



13 April 2018

Consumer Price Index (CPI). Base 2016 March 2018

Overall index

| | Monthly variation | Accumulated variation | Annual variation | |
|-------|-------------------|-----------------------|------------------|-----|
| March | 0.1 | -0.8 | | 1.2 |

Main results

- The annual variation rate of the CPI in March stood at 1.2%, one tenth higher than that registered in the previous month.
- The annual rate of core inflation increased one tenth, reaching 1.2%.
- The **monthly** variation of the overall index was **0.1%**.
- The **annual rate** of the **Harmonised Index of Consumer Prices** (HICP) stood at **1.3%**, representing an increase of one tenth as compared with February.

Annual evolution of consumer prices

The annual rate of the overall Consumer Price Index (CPI) in March was **1.2%**, one tenth higher than that registered in the previous month.

The groups with the greatest positive influence in this annual rate increase were:

- **Food and non-alcoholic beverages**, which increased by five-tenths of a percentage point standing at **1.4%**, due to the stability in the prices of *fresh vegetables* this month, while they fell in March 2017.
- *Transport*, with an annual variation of **1.4%**, three tenths of a point above the previous month, due to the fact that *fuel* prices decreased less than in March last year.
- *Leisure and culture*, which increased its rate four tenths of a point, up to **1.0**%. This behaviour was mainly due to the increase in the prices of *tourist packages*, compared with the stability recorded in 2017.
- Hotels, cafés and restaurants, with a variation rate of 2.2%, one tenth of a percentage point higher than the previous month, mostly due to the increase in the prices of accommodation services, which was higher than that registered last year.





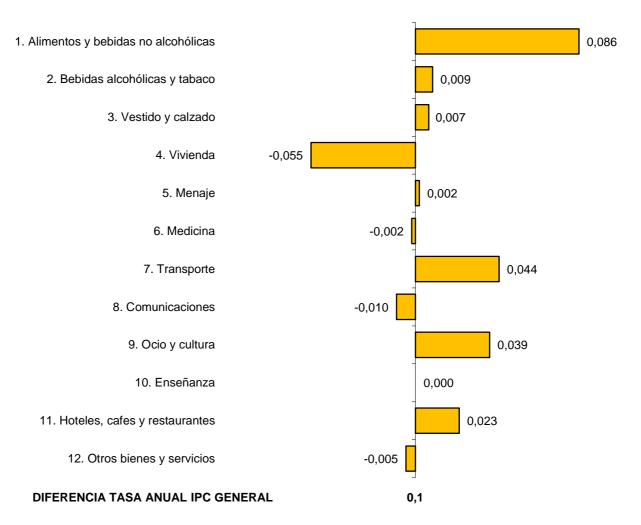
13 April 2018

In turn, the only group with a negative contribution that stands out was:

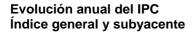
• *Housing*, whose rate decreased four tenths of a point to **1.0%**, because *electricity* prices fell this month more than in March 2017. Another reason for this variation–though to a lesser extent–was the decrease in gas prices, which increased last year.

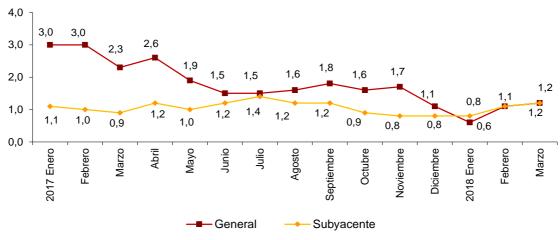
It is also worth noting, although in the opposite direction, the increase in the prices of *heating gas oil*, compared to the decrease in 2017.

Influencia de los grupos en la tasa anual del IPC



The annual variation of **core inflation** (general index excluding unprocessed food and energy products) increased one tenth of a percentage point, up to **1.2%**, thus remaining the same as that of the overall CPI.





Monthly evolution of consumer prices

In March, the monthly variation rate of the overall CPI was 0.1%.

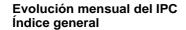
The groups with the greatest positive impact on the general index were:

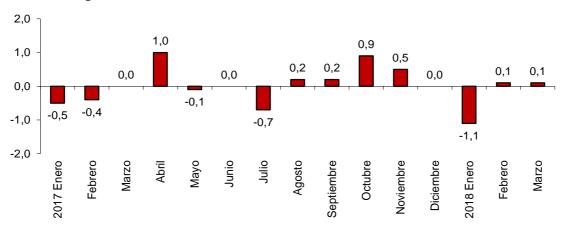
- Clothing and footwear, with a variation rate of 4.3%, and a contribution of 0.244, which reflects the behaviour of prices at the beginning of the spring-summer season.
- Hotels, cafés and restaurants, with a rate of 0.6% due to the increase in the prices of accommodation services and, to a lesser extent, catering. The contribution of this group to the overall CPI was 0.074.
- Leisure and culture, with a rate of **0.4%** and a contribution of **0.030**, mainly due to the increase in the prices of tourist packages, which is usual during the Holy Week.

In turn, among the groups with a negative contribution to the overall index worth noting was:

• *Housing*, which registered a variation of **-1.9%**, mainly due to the decrease in the prices of *electricity*. Its contribution to the overall index was **-0.260**.







A more detailed analysis shows the divisions that had the greatest contribution to the monthly rate of the CPI in March.

Divisions with the greatest positive contribution to the monthly rate of the CPI

| | Monthly rate (%) | Contribution |
|-------------------------|---------------------|--------------|
| Food products | | |
| Fruit | 0.5 | 0.010 |
| Meat | 0.2 | 0.009 |
| Milk, Cheese and Eggs | 0.4 | 0.009 |
| Other divisions | | |
| Clothes | 4.4 | 0.176 |
| Footwear | 4.0 | 0.058 |
| Accommodation services | 4.9 | 0.050 |
| Tourist packages | 2.4 | 0.039 |
| Catering | 0.2 | 0.025 |
| Passenger air transport | 3.0 | 0.014 |

Divisions with the greatest negative contribution to the monthly rate of the CPI

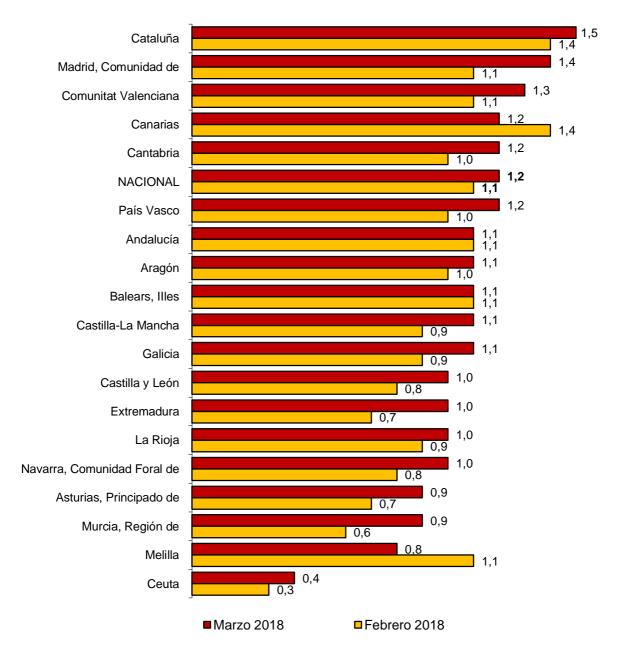
| | Monthly rate (%) | Contribution |
|--|------------------|--------------|
| Food products | | |
| Fresh vegetables | -0.4 | -0.007 |
| Other divisions | | |
| Electricity | -7.6 | -0.265 |
| Fuels and lubricants for personal vehicles | -0.6 | -0.033 |
| Gas | -0.5 | -0.008 |

Results by Autonomous Community. Annual variation rates

The annual rate of the CPI increased in most Autonomous Communities in March compared to February. The greatest increases were registered in Región de Murcia, Extremadura and Comunidad de Madrid, with an increase of three tenths in all of them.

In turn, Canarias was the only Autonomous Community whose annual rate decreased, with a drop of two tenths.

Tasas anuales del IPC Comunidades y ciudades autónomas

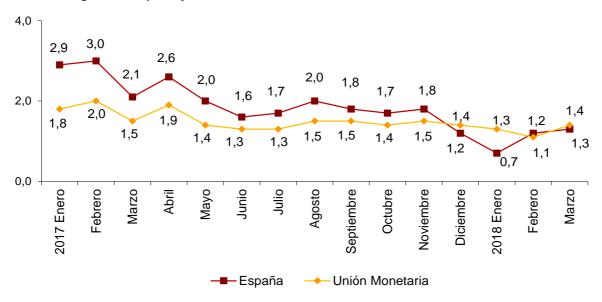


Harmonised Index of Consumer Prices (HICP)

In March, the annual variation rate of the HICP stood at **1.3%**, one tenth above that registered in the previous month.

The monthly variation rate of the HICP was 1.2%.

Evolución anual del IPCA, base 2015 Índice general España y Unión Monetaria ¹



¹ The latest data from the Monetary Union refers to the flash estimate

Consumer Price Index at Constant Taxes

In March, the annual rate of the Consumer Price Index at Constant Taxes (CPI-CT) stood at **1.2%**, remaining the same as that registered by the overall CPI.

The monthly variation rate of the CPI-CT was 0.1%.

In turn, the HICP at Constant Taxes (HICP-CT) registered an annual rate of 1.3%, remaining the same as that of the HICP.

The monthly variation rate of the HICP-CT was 1.2%.

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13 April 2018

Consumer Price Index. Base 2016 March 2018

1. National indices: overall and groups

| Group | Index | % change | | | Contribution | |
|--------------------------------------|-------|---------------------|-----------------------|---------------|---------------------|-----------------------|
| | | Over previous month | Over last December | Over one year | Over previous month | Over last December |
| OVERALL INDEX | 102.3 | 0.1 | -0.8 | 1.2 | | - |
| 1. Food and non-alcoholic beverages | 102.2 | 0.1 | 0.2 | 1.4 | 0.017 | 0.043 |
| 2. Alcoholic beverages and tobacco | 103.3 | 0.3 | 1.2 | 1.7 | 0.009 | 0.035 |
| 3. Clothing and footwear | 95.7 | 4.3 | -13.0 | 0.7 | 0.244 | -0.865 |
| 4. Housing | 103.5 | -1.9 | -2.1 | 1.0 | -0.260 | -0.278 |
| 5. Furniture and household equipment | 99.5 | 0.2 | -0.4 | 0.0 | 0.014 | -0.023 |
| 6. Health | 100.8 | 0.1 | 0.1 | 0.2 | 0.003 | 0.004 |
| 7. Transport | 105.6 | -0.1 | 0.2 | 1.4 | -0.011 | 0.024 |
| 8. Communications | 103.0 | -0.2 | 1.9 | 2.1 | -0.007 | 0.070 |
| 9. Recreation and culture | 101.4 | 0.4 | 0.3 | 1.0 | 0.030 | 0.024 |
| 10. Education | 101.4 | 0.0 | 0.0 | 0.7 | 0.000 | 0.000 |
| 11. Restaurants, cafes and hotels | 103.0 | 0.6 | 1.0 | 2.2 | 0.074 | 0.122 |
| 12. Miscellaneous goods and services | 101.5 | 0.1 | 0.2 | 0.7 | 0.004 | 0.015 |

2. National special aggregates indices

| Special aggregates | Index | % change | | |
|---|-------|---------------------|-----------------------|---------------|
| | | Over previous month | Over last December | Over one year |
| Processed food including beverages and tobacco | 101.5 | 0.1 | 0.3 | 1.3 |
| Unprocessed food | 104.1 | 0.1 | 0.4 | 1.6 |
| Food, beverages and tobacco | 102.4 | 0.1 | 0.3 | 1.4 |
| Unprocessed food and energy | 106.8 | -1.5 | -1.6 | 1.4 |
| Industrial goods | 101.6 | -0.2 | -3.5 | 0.4 |
| Durable industrial goods | 99.7 | -0.1 | -0.4 | -0.7 |
| Energy | 108.2 | -2.6 | -2.8 | 1.3 |
| Fuels and gas | 111.0 | -0.4 | 0.8 | 2.6 |
| Industrial goods excluding electricity | 101.6 | 0.6 | -2.7 | 0.6 |
| Industrial goods excluding energy | 98.7 | 1.0 | -3.8 | -0.1 |
| Services | 102.8 | 0.4 | 0.8 | 1.9 |
| Services excluding rentals for housing | 102.9 | 0.4 | 0.9 | 1.9 |
| Overall index excluding food, beverages and tobacco | 102.3 | 0.1 | -1.2 | 1.2 |
| Overall index excluding rentals for housing | 102.4 | 0.1 | -0.9 | 1.2 |
| Overall index excluding energy | 101.6 | 0.5 | -0.6 | 1.2 |
| CORE INFLATION (Overall index excluding unprocessed | | | | |
| food and energy) | 101.4 | 0.5 | -0.7 | 1.2 |
| Overall index excluding tobacco | 102.3 | 0.1 | -0.9 | 1.2 |
| Overall index excluding tobacco | 102.0 | -0.1 | -2.0 | 0.8 |
| Overall index excluding fuels | 101.8 | 0.2 | -0.9 | 1.2 |



3. National headings indices

| | Index | Over previo | us month | Over last De | cember | Over one yea |
|---|-------|-------------|--------------|--------------|--------------|--------------|
| | | % change | Contribution | % change | Contribution | % change |
| 01. Cereals and by-products | 99.2 | -0.1 | -0.002 | -0.1 | -0.001 | 0.5 |
| 02. Bread | 100.5 | 0.0 | 0.000 | 0.3 | 0.005 | 0.5 |
| 03. Bovine meat | 102.3 | 0.6 | 0.005 | 0.8 | 0.006 | 1.6 |
| 04. Sheep meat | 100.0 | -0.6 | -0.001 | -8.4 | -0.019 | 4.6 |
| 05. Swine mea | 102.5 | -0.1 | -0.001 | -0.5 | -0.004 | 2.4 |
| 06. Poultry meat | 102.3 | 0.6 | 0.005 | 0.7 | 0.005 | 2.0 |
| 07. Other meats | 101.0 | 0.1 | 0.002 | -0.4 | -0.008 | 1.3 |
| 08. Fresh and frozen fish | 103.4 | -0.8 | -0.009 | -2.1 | -0.024 | 2.6 |
| 09. Seafood and processed fish | 106.2 | | 0.004 | 0.3 | 0.004 | 3.1 |
| 10. Eggs | 106.2 | 0.1 | 0.000 | 0.4 | 0.001 | 6.2 |
| 11. Milk | 99.3 | 0.7 | 0.005 | 0.4 | 0.003 | -0.1 |
| 12. Milk-based products | 99.9 | 0.3 | 0.004 | -0.3 | -0.004 | 0.4 |
| 13. Oils and fats | 106.6 | -0.2 | -0.001 | -0.5 | -0.003 | 6.3 |
| 14. Fresh fruit | 104.4 | 0.6 | 0.010 | 4.8 | 0.075 | 2.9 |
| 15. Canned and dried frui | 100.0 | 0.3 | 0.001 | 0.3 | 0.001 | -0.3 |
| 16. Fresh vegetables | 107.6 | -0.5 | -0.005 | -1.6 | -0.016 | -3.4 |
| 17. Processed vegetables | 102.5 | -0.3 | -0.003 | -0.5 | -0.010 | 1.1 |
| 18. Fresh potatoes and potatoes preparation | 95.9 | 0.6 | 0.002 | -0.5 1.4 | 0.003 | -7.2 |
| 19. Coffee, cocoa and infusions | 101.2 | -0.3 | -0.002 | 0.2 | 0.004 | 1.4 |
| 20. Sugar | 97.5 | 0.3 | 0.000 | 0.2 | 0.001 | -2.1 |
| 21. Other food products | | 0.3 | 0.000 | 0.2 | 0.005 | 0.4 |
| 22. Mineral waters, soft drinks and juice | 100.2 | | | | | |
| | 103.8 | 0.1 | 0.001 | 1.6 | 0.014 | 4.4 |
| 23. Alcoholic beverages | 103.9 | 1.0 | 0.009 | 3.3 | 0.028 | 3.5 |
| 24. Tobacco | 103.1 | 0.0 | 0.000 | 0.3 | 0.007 | 1.0 |
| 25. Garments for mer | 95.9 | 4.9 | 0.066 | -15.0 | -0.243 | 0.4 |
| 26. Garments for womer | 94.9 | 3.9 | 0.074 | -15.1 | -0.350 | 1.1 |
| 27. Garments for children and babyclothe | 93.6 | 5.0 | 0.036 | -11.4 | -0.097 | 0.7 |
| 28. Clothing accesories and repai | 98.4 | 5.8 | 0.010 | -10.5 | -0.020 | 0.4 |
| 29. Footwear for mer | 98.6 | 4.8 | 0.025 | -7.2 | -0.043 | 0.6 |
| 30. Footwear for womer | 96.3 | 2.6 | 0.018 | -10.3 | -0.080 | 0.6 |
| 31. Footwear for children and infant | 92.4 | | 0.014 | -11.3 | -0.032 | 0.3 |
| 32. Repair of footwea | 102.7 | 0.3 | 0.000 | 0.4 | 0.000 | 2.4 |
| 33. Rentals for housing | 101.2 | | 0.004 | 0.3 | 0.011 | 1.1 |
| 34. Heating, electricity and water suppl | 105.6 | -4.1 | -0.267 | -4.6 | -0.300 | 0.9 |
| 35. Maintenance and repair of the dwellin | 101.3 | 0.1 | 0.003 | 0.3 | 0.011 | 1.0 |
| 36. Furniture and floor coverings | 100.3 | 0.4 | 0.005 | -0.6 | -0.008 | 0.2 |
| 37. Household textiles and decoration | 97.3 | 0.7 | 0.004 | -3.4 | -0.020 | -0.6 |
| 38. Household appliances including repa | 97.2 | | 0.002 | 0.1 | 0.001 | -1.5 |
| 39. Household utensils and tools | 99.2 | 0.2 | 0.001 | -0.6 | -0.003 | -0.1 |
| 40. Non-durable household good: | 98.9 | 0.0 | -0.001 | 0.0 | 0.000 | -0.1 |
| 41. Household services | 103.3 | 0.2 | 0.004 | 1.2 | 0.020 | 1.8 |
| 42. Medical, dental and paramedical service | 102.5 | 0.1 | 0.001 | 1.0 | 0.021 | 1.5 |
| 43. Medical products, appliances and equipmer | 99.6 | 0.1 | 0.002 | -0.4 | -0.009 | -0.9 |
| 44. Personal transpor | 105.8 | -0.2 | -0.027 | 0.0 | 0.006 | 1.5 |
| 45. Local transport | 100.9 | 0.1 | 0.001 | 0.4 | 0.003 | 0.6 |
| 46. Long-distance transpor | 101.5 | 1.6 | 0.015 | 1.5 | 0.014 | 0.4 |
| 47. Communications | 103.0 | -0.2 | -0.007 | 1.9 | 0.070 | 2.1 |
| 48. Recreational items | 96.0 | -0.5 | -0.012 | 0.2 | 0.004 | -1.6 |
| 49. Printed matte | 102.0 | -0.6 | -0.005 | -0.3 | -0.002 | 0.3 |
| 50. Recreational services | 100.9 | 0.2 | 0.007 | -0.1 | -0.004 | 0.4 |
| 51. Pre-primary and primary educatio | 102.1 | 0.0 | 0.000 | 0.0 | 0.000 | 1.2 |
| 52. Secondary education | 102.4 | | 0.000 | 0.0 | 0.000 | 1.4 |
| 53. Tertiary education | 100.8 | 0.0 | 0.000 | 0.0 | 0.000 | 0.2 |
| 54. Other educational goods and service | 101.8 | 0.1 | 0.001 | 0.4 | 0.003 | 1.1 |
| 55. Personal effects | 97.9 | -0.1 | -0.003 | -0.7 | -0.013 | -0.8 |
| 56. Tourism, catering and accommodation service | 103.7 | | 0.114 | 1.1 | 0.146 | 2.8 |
| 57. Other goods and services | 102.0 | | 0.005 | 0.2 | 0.007 | 0.9 |
| | 102.0 | 0.1 | 0.000 | 0.2 | 0.007 | 0.0 |



| Grupos | Index | % change | | | Index | % change | | | Index | % change | | |
|--------------------------------------|-------|---------------------|-----------------------|---------------------|-------|---------------------|-----------------------|---------------------|--------|---------------------|-----------------------|---------------------|
| | | Over previous month | Over last December | Over one year | | Over previous month | Over last December | Over one year | | Over previous month | Over last December | Over one year |
| | Andal | ucía | | | Aragó | n | | | Asturi | as, Princi | pado de | |
| OVERALL INDEX | 102.3 | 0.1 | -1.0 | 1.1 | 102.2 | 0.0 | -0.8 | 1.1 | 101.8 | 0.0 | -1.3 | 0.9 |
| 1. Food and non-alcoholic beverages | 102.1 | 0.1 | 0.0 | 1.2 | 102.0 | 0.2 | 0.2 | 1.2 | 100.8 | -0.3 | -0.3 | 0.7 |
| 2. Alcoholic beverages and tobacco | 103.0 | 0.3 | 1.0 | 1.5 | 103.0 | 0.2 | 1.1 | 1.6 | 103.2 | 0.2 | 1.2 | 1.7 |
| 3. Clothing and footwear | 96.0 | 5.5 | -12.7 | 8.0 | 95.5 | 3.7 | -12.2 | 0.6 | 93.9 | 2.7 | -15.6 | 0.9 |
| 4. Housing | 103.4 | -2.4 | -3.1 | 1.0 | 104.0 | -1.9 | -2.0 | 1.1 | 103.6 | -1.7 | -1.9 | 0.9 |
| 5. Furniture and household equipment | 98.7 | 0.2 | -0.7 | -0.8 | 98.5 | 0.0 | -0.3 | -0.4 | 99.4 | 0.1 | -0.2 | -0.6 |
| 6. Health | 100.4 | 0.1 | 0.4 | 0.1 | 100.8 | 0.1 | 0.3 | 1.0 | 98.9 | -0.1 | -0.6 | -1.2 |
| 7. Transport | 105.7 | -0.1 | 0.2 | 1.3 | 105.1 | -0.2 | 0.1 | 0.9 | 105.3 | -0.2 | -0.2 | 0.9 |
| 8. Communications | 103.0 | -0.2 | 2.0 | 2.1 | 103.1 | -0.2 | 2.0 | 2.1 | 102.7 | -0.2 | 1.8 | 1.8 |
| 9. Recreation and culture | 101.2 | 0.1 | 0.5 | 1.1 | 101.0 | 0.3 | 0.2 | 0.7 | 101.3 | 0.9 | 0.2 | 1.2 |
| 10. Education | 102.2 | 0.0 | 0.0 | 1.2 | 101.2 | 0.0 | 0.1 | 0.7 | 103.1 | 0.0 | 0.0 | 1.3 |
| 11. Restaurants, cafes and hotels | 103.1 | 0.5 | 1.1 | 2.2 | 104.0 | 0.4 | 1.5 | 2.7 | 102.4 | 0.2 | 0.4 | 1.7 |
| 12. Miscellaneous goods and services | 101.0 | 0.1 | 0.3 | 0.5 | 101.0 | -0.1 | 0.2 | 0.4 | 102.0 | 0.5 | 0.3 | 0.6 |
| | Balea | rs, Illes | | | Canar | ias | | | Canta | bria | | |
| OVERALL INDEX | 102.2 | 0.1 | -0.9 | 1.1 | 102.4 | 0.1 | -0.4 | 1.2 | 102.3 | 0.0 | -1.2 | 1.2 |
| 1. Food and non-alcoholic beverages | 101.6 | 0.2 | -0.1 | 1.0 | 103.3 | -0.1 | 0.2 | 2.3 | 102.2 | 0.0 | 0.2 | 1.6 |
| 2. Alcoholic beverages and tobacco | 103.2 | 0.3 | 1.0 | 1.4 | 108.0 | 0.4 | 3.4 | 3.7 | 103.0 | 0.5 | 1.2 | 1.6 |
| 3. Clothing and footwear | 95.9 | 3.3 | -12.5 | 1.0 | 95.4 | 6.2 | -11.4 | 0.1 | 95.1 | 2.4 | -14.2 | 0.6 |
| 4. Housing | 103.8 | -2.2 | -2.3 | 1.4 | 102.2 | -2.0 | -2.7 | 0.5 | 102.8 | -1.9 | -2.2 | 0.6 |
| 5. Furniture and household equipment | 100.3 | 0.9 | -0.4 | 0.6 | 98.6 | 0.0 | 0.1 | 0.0 | 99.1 | 0.2 | -1.0 | -0.7 |
| 6. Health | 101.2 | 0.4 | 0.9 | 1.0 | 99.9 | 0.1 | 0.7 | -0.5 | 100.5 | 0.2 | 0.3 | -0.2 |
| 7. Transport | 104.8 | 0.1 | 0.0 | 0.5 | 104.3 | 0.0 | 0.6 | 0.2 | 106.5 | -0.1 | 0.1 | 1.7 |
| 8. Communications | 103.5 | -0.2 | 2.1 | 2.5 | 102.9 | -0.2 | 1.9 | 2.0 | 103.6 | -0.1 | 2.2 | 2.6 |
| 9. Recreation and culture | 100.3 | 0.2 | -0.2 | -0.6 | 101.1 | 0.6 | 1.2 | 1.5 | 101.4 | 0.6 | 0.4 | 0.6 |
| 10. Education | 102.1 | 0.0 | 0.0 | 1.4 | 101.3 | 0.0 | 0.0 | 0.1 | 100.4 | 0.0 | 0.0 | -0.2 |
| 11. Restaurants, cafes and hotels | 102.4 | 0.3 | 0.4 | 2.6 | 103.7 | -0.1 | 0.9 | 1.9 | 103.0 | 0.8 | 0.7 | 2.4 |

0.2

101.5

0.1 1.3 100.9

-0.2

-0.4

0.5

0.1

0.3 1.1

12. Miscellaneous goods and services 102.5



| Grupos | Index | % change | | | Index | % change | | | Index | % change | : | |
|--------------------------------------|----------------------|---------------------|-----------------------|---------------------|--------|---------------------|-----------------------|---------------------|--------|---------------------|-----------------------|---------------------|
| | | Over previous month | Over last December | Over one year | | Over previous month | Over last December | Over one year | | Over previous month | Over last December | Over one year |
| | Castil | la y León | | | Castil | la-La Mand | ha | | Catalu | ıña | | |
| OVERALL INDEX | 102.4 | 0.1 | -1.0 | 1.0 | 102.4 | 0.1 | -1.0 | 1.1 | 102.8 | 0.1 | -0.6 | 1.5 |
| 1. Food and non-alcoholic beverages | 102.2 | 0.0 | 0.1 | 1.1 | 102.3 | -0.1 | -0.1 | 1.3 | 103.2 | 0.1 | 0.6 | 2.1 |
| 2. Alcoholic beverages and tobacco | 103.1 | 0.3 | 1.0 | 1.6 | 103.0 | 0.3 | 1.2 | 1.4 | 103.2 | 0.4 | 1.1 | 1.6 |
| 3. Clothing and footwear | 95.8 | 4.1 | -13.2 | 0.6 | 95.6 | 4.9 | -13.5 | 0.7 | 95.5 | 4.0 | -14.0 | 0.9 |
| 4. Housing | 104.5 | -2.0 | -2.0 | 0.7 | 105.0 | -1.9 | -2.1 | 0.7 | 103.0 | -1.6 | -1.4 | 0.9 |
| 5. Furniture and household equipment | 99.3 | 0.0 | -0.5 | -0.2 | 98.8 | 0.1 | -0.4 | -0.5 | 100.5 | 0.2 | 0.0 | 0.2 |
| 6. Health | 101.0 | -0.2 | -0.2 | 0.2 | 100.7 | 0.1 | 0.1 | 0.4 | 101.5 | 0.0 | -0.1 | 0.4 |
| 7. Transport | 105.9 | -0.1 | 0.2 | 1.4 | 105.9 | -0.1 | 0.1 | 1.4 | 106.5 | -0.1 | 0.2 | 1.9 |
| 8. Communications | 103.0 | -0.2 | 1.9 | 2.1 | 103.3 | -0.2 | 2.1 | 2.4 | 102.8 | -0.2 | 1.9 | 1.9 |
| 9. Recreation and culture | 101.3 | 0.4 | 0.2 | 1.0 | 100.3 | 0.1 | 0.2 | 0.4 | 102.1 | 0.5 | 0.4 | 1.3 |
| 10. Education | 101.4 | 0.0 | 0.0 | 0.6 | 101.5 | 0.0 | 0.2 | 1.2 | 101.3 | 0.0 | 0.0 | 0.5 |
| 11. Restaurants, cafes and hotels | 102.3 | 0.8 | 0.4 | 1.9 | 102.6 | 0.3 | 1.2 | 2.1 | 103.1 | 0.7 | 1.3 | 2.1 |
| 12. Miscellaneous goods and services | 100.8 | 0.1 | 0.0 | 0.2 | 101.3 | 0.2 | 0.1 | 0.6 | 102.5 | 0.2 | 0.6 | 1.2 |
| | Comunitat Valenciana | | | | Extrer | nadura | | Galicia | | | | |
| OVERALL INDEX | 102.2 | 0.1 | -0.9 | 1.3 | 101.8 | 0.2 | -1.0 | 1.0 | 102.3 | 0.1 | -1.2 | 1.1 |
| 1. Food and non-alcoholic beverages | 101.9 | 0.1 | 0.2 | 1.3 | 101.3 | -0.1 | 0.1 | 1.2 | 102.0 | 0.2 | 0.3 | 0.9 |
| 2. Alcoholic beverages and tobacco | 103.3 | 0.3 | 1.1 | 1.7 | 102.7 | 0.2 | 0.9 | 1.2 | 103.7 | 0.4 | 1.3 | 2.0 |
| 3. Clothing and footwear | 94.6 | 3.6 | -13.4 | 0.5 | 94.7 | 4.9 | -13.1 | 0.6 | 95.4 | 4.0 | -14.1 | 0.7 |
| 4. Housing | 103.1 | -2.5 | -3.1 | 0.6 | 103.3 | -2.7 | -3.4 | 0.5 | 104.4 | -2.0 | -2.3 | 0.9 |
| 5. Furniture and household equipment | 99.6 | 0.4 | -0.4 | 0.3 | 99.4 | 0.6 | 0.2 | 0.2 | 99.8 | 0.4 | -0.2 | -0.1 |
| 6. Health | 100.9 | 0.1 | 0.2 | 0.1 | 100.6 | 0.3 | 0.3 | 0.9 | 101.2 | 0.0 | 0.1 | 0.1 |
| 7. Transport | 105.8 | -0.1 | 0.1 | 1.5 | 105.1 | -0.1 | 0.1 | 0.9 | 106.2 | 0.1 | 0.3 | 2.0 |
| 8. Communications | 102.4 | -0.3 | 1.7 | 1.6 | 102.6 | -0.2 | 1.8 | 1.8 | 102.9 | -0.2 | 1.9 | 2.0 |
| 9. Recreation and culture | 101.1 | 0.3 | 0.1 | 1.4 | 101.1 | 0.7 | 0.7 | 1.2 | 101.0 | 0.4 | 0.1 | 0.5 |
| 10. Education | 100.2 | 0.0 | 0.0 | 0.0 | 102.0 | 0.0 | 0.0 | 1.3 | 102.2 | 0.0 | 0.0 | 1.1 |
| 11. Restaurants, cafes and hotels | 103.4 | 0.9 | 1.7 | 2.8 | 103.1 | 0.9 | 1.3 | 2.0 | 102.6 | 0.2 | 0.5 | 1.9 |

100.4

0.3

0.1

-0.1

100.5

-0.5

-0.2

0.0

0.1

0.3

1.0

101.5

12. Miscellaneous goods and services



| Groups | Index | % change | <u> </u> | | Index | % change | | | Index | % change | | |
|---------------------------------------|---------|-------------------|-----------------------|-------------|--------|-------------------|-----------------------|-------------|----------|-------------------|-----------------------|-------------|
| | | Over | | Over | | Over | | Over | | Over | | Over |
| | | previous month | Over last December | one year | | previous month | Over last December | one year | | previous month | Over last December | one year |
| | Madrio | I, Comun | idad de | | Murcia | a, Región o | de | | Navarra. | C. Foral de | e | - |
| OVERALL INDEX | 102.3 | 0.2 | -0.6 | 1.4 | 101.7 | 0.1 | -1.0 | 0.9 | 101.9 | 0.2 | | 1.0 |
| Food and non-alcoholic beverages | 101.7 | 0.1 | 0.2 | | 101.8 | 0.3 | 0.9 | 1.0 | 100.7 | -0.2 | | 0.5 |
| Alcoholic beverages and tobacco | 103.2 | 0.1 | 1.1 | 1.8 | 103.0 | 0.4 | 1.0 | 1.2 | 103.2 | 0.5 | | |
| Clothing and footwear | 97.1 | 4.2 | -10.7 | 0.8 | 94.0 | 3.4 | -14.5 | 0.6 | 96.3 | 4.5 | | |
| 4. Housing | 103.5 | -1.4 | -1.2 | | 102.7 | -1.9 | -2.4 | 0.9 | 104.2 | -1.8 | -1.4 | |
| 5. Furniture and household equipment | 99.6 | 0.2 | -0.6 | | 98.9 | 0.3 | -0.2 | 0.2 | 99.0 | 0.8 | -0.2 | |
| 6. Health | 100.6 | 0.2 | -0.2 | | 98.6 | 0.0 | -0.5 | -2.0 | 101.3 | 0.0 | 0.8 | |
| 7. Transport | 104.8 | 0.0 | 0.1 | 1.2 | 105.2 | -0.2 | -0.1 | 0.8 | 104.8 | 0.0 | | |
| 8. Communications | 103.4 | -0.2 | 2.1 | 2.4 | 103.2 | -0.2 | 1.9 | 1.9 | 104.8 | -0.3 | 1.7 | |
| Recreation and culture | 103.4 | 0.3 | 0.0 | 1.1 | 102.8 | 0.3 | 1.9 | 1.9 | 102.3 | 0.4 | 0.1 | 0.6 |
| Recreation and culture Recreation | 101.4 | 0.0 | 0.0 | 0.7 | 100.6 | 0.0 | 0.0 | 1.2 | 101.2 | 0.4 | 0.1 | |
| 11. Restaurants, cafes and hotels | 100.9 | 0.0 | 0.0 | 2.5 | 102.0 | 0.0 | 0.5 | 1.4 | 103.2 | 0.5 | 0.7 | 2.2 |
| | | | | | | | | | | | | |
| 12. Miscellaneous goods and services | 102.0 | 0.0 | 0.2 | 0.9 | 101.0 | -0.2 | -0.2 | 0.5 | 100.2 | 0.1 | 0.0 | 0.4 |
| | País V | asco | | | Rioja, | La | | | Ceuta | | | |
| OVERALL INDEX | 102.3 | 0.3 | -0.9 | 1.2 | 101.9 | -0.1 | -1.3 | 1.0 | 101.4 | 0.6 | -1.0 | 0.4 |
| 1. Food and non-alcoholic beverages | 102.5 | 0.3 | 0.4 | 1.6 | 101.7 | -0.2 | 0.0 | 0.7 | 100.5 | -0.1 | -0.7 | -0.2 |
| 2. Alcoholic beverages and tobacco | 103.4 | 0.5 | 1.1 | 1.8 | 103.8 | 0.5 | 1.4 | 2.4 | 104.0 | 0.2 | 0.4 | 1.9 |
| 3. Clothing and footwear | 96.2 | 5.2 | -12.6 | 0.9 | 90.8 | 0.8 | -19.9 | 0.7 | 97.8 | 11.3 | -9.6 | 0.5 |
| 4. Housing | 103.2 | -2.1 | -2.1 | 0.9 | 103.7 | -2.4 | -2.2 | 0.5 | 103.0 | -1.9 | -2.6 | 0.6 |
| 5. Furniture and household equipment | 99.5 | 0.2 | -0.6 | -0.1 | 100.8 | 0.9 | -0.9 | 1.3 | 99.1 | 0.4 | 0.5 | -1.4 |
| 6. Health | 101.3 | 0.1 | 0.5 | 0.1 | 100.4 | 0.0 | 0.2 | -0.1 | 101.5 | 0.1 | -0.2 | 1.1 |
| 7. Transport | 105.6 | -0.1 | 0.1 | 1.4 | 105.7 | 0.0 | 0.4 | 1.3 | 104.7 | -0.1 | 0.4 | 1.0 |
| 8. Communications | 103.1 | -0.2 | 2.0 | 2.2 | 102.8 | -0.2 | 1.9 | 1.9 | 104.4 | -0.1 | 2.5 | 3.3 |
| 9. Recreation and culture | 101.9 | 0.2 | 0.1 | 0.4 | 101.6 | 0.3 | 0.4 | 1.4 | 100.9 | 1.2 | 1.1 | 1.2 |
| 10. Education | 102.4 | 0.0 | 0.0 | 1.0 | 102.2 | 0.0 | 0.1 | 1.3 | 101.6 | 0.0 | 0.0 | 0.5 |
| 11. Restaurants, cafes and hotels | 102.7 | 0.9 | 0.9 | 2.1 | 102.2 | 0.7 | 1.4 | 1.9 | 100.9 | 0.2 | 0.0 | -0.5 |
| 12. Miscellaneous goods and services | 101.1 | -0.2 | 0.0 | 0.1 | 100.8 | 0.1 | 0.2 | 0.0 | 99.5 | 0.2 | -0.9 | -0.5 |
| | Melilla | | | | | | | | | | | |
| OVERALL INDEX | 102.2 | 0.4 | -1.4 | 0.8 | | | | | | | | |
| Food and non-alcoholic beverages | 101.8 | -0.4 | -0.8 | 0.5 | | | | | | | | |
| 2. Alcoholic beverages and tobacco | 103.0 | 0.0 | 0.1 | 1.0 | | | | | | | | |
| 3. Clothing and footwear | 98.1 | 10.0 | -10.9 | 0.7 | | | | | | | | |
| 4. Housing | 103.5 | -2.3 | -3.0 | 0.7 | | | | | | | | |
| 5. Furniture and household equipment | 100.9 | 0.2 | -1.7 | 0.5 | | | | | | | | |
| 6. Health | 99.7 | 0.1 | 0.2 | 1.2 | | | | | | | | |
| 7. Transport | 105.5 | 0.1 | 0.1 | 1.4 | | | | | | | | |
| 8. Communications | 102.7 | -0.2 | 1.8 | 1.8 | | | | | | | | |
| 9. Recreation and culture | 100.8 | 0.3 | 0.2 | | | | | | | | | |
| 10. Education | 101.1 | 0.0 | 0.0 | 0.6 | | | | | | | | |
| 11. Restaurants, cafes and hotels | 102.4 | 0.3 | 0.1 | 1.0 | | | | | | | | |
| 12. Miscellaneous goods and services | 101.7 | 0.1 | 0.4 | 0.5 | | | | | | | | |

Consumer Price Index at Constant Taxes

Base 2016

March 2018

1. National indices at Constant Taxes: overall and groups

| Group | Index | % change Over previous Over one | | |
|--------------------------------------|-------|---------------------------------|------|--|
| | | | | |
| | | month | year | |
| OVERALL INDEX AT CONSTANT TAXES | 102.3 | 0.1 | 1.2 | |
| Food and non-alcoholic beverages | 102.2 | 0.1 | 1.4 | |
| 2. Alcoholic beverages and tobacco | 103.3 | 0.3 | 1.7 | |
| 3. Clothing and footwear | 95.7 | 4.3 | 0.7 | |
| 4. Housing | 103.5 | -1.9 | 1.0 | |
| 5. Furniture and household equipment | 99.5 | 0.2 | 0.0 | |
| 6. Health | 100.8 | 0.1 | 0.2 | |
| 7. Transport | 105.6 | -0.1 | 1.4 | |
| 8. Communications | 103.0 | -0.2 | 2.1 | |
| 9. Recreation and culture | 101.4 | 0.4 | 1.0 | |
| 10. Education | 101.4 | 0.0 | 0.7 | |
| 11. Restaurants, cafes and hotels | 103.0 | 0.6 | 2.2 | |
| 12. Miscellaneous goods and services | 101.5 | 0.1 | 0.7 | |

2. National indices at Constant Taxes: overall and special aggregates

| Special aggregates | Index | % change | | |
|---|-------|---------------------|---------------|--|
| | | Over previous month | Over one year | |
| OVERALL INDEX AT CONSTANT TAXES | 102.3 | 0.1 | 1.2 | |
| Processed food including beverages and tobacco | 101.5 | 0.1 | 1.3 | |
| Unprocessed food | 104.1 | 0.1 | 1.6 | |
| Food, beverages and tobacco | 102.4 | 0.1 | 1.4 | |
| Unprocessed food and energy | 106.8 | -1.5 | 1.4 | |
| Industrial goods | 101.6 | -0.2 | 0.4 | |
| Durable industrial goods | 99.7 | -0.1 | -0.7 | |
| Energy | 108.2 | -2.6 | 1.3 | |
| Fuels and gas | 111.0 | -0.4 | 2.6 | |
| Industrial goods excluding electricity | 101.6 | 0.6 | 0.6 | |
| Industrial goods excluding energy | 98.7 | 1.0 | -0.1 | |
| Services | 102.8 | 0.4 | 1.9 | |
| Services excluding rentals for housing | 102.9 | 0.4 | 1.9 | |
| Overall index excluding food, beverages and tobacco | 102.3 | 0.1 | 1.2 | |
| Overall index excluding rentals for housing | 102.4 | 0.1 | 1.2 | |
| Overall index excluding energy | 101.6 | 0.5 | 1.2 | |
| CORE INFLATION (Overall index excluding unprocessed | | | | |
| food and energy) | 101.4 | 0.5 | 1.2 | |
| Overall index excluding tobacco | 102.3 | 0.1 | 1.2 | |
| Overall index excluding services | 102.0 | -0.1 | 0.8 | |
| Overall index excluding fuels | 101.8 | 0.2 | 1.2 | |
| OVERALL INDEX AT CONSTANT TAXES AND SUBSIDIES | 102.3 | 0.1 | 1.2 | |

Harmonized Index of Consumer Prices. 2015=100 March 2018

1. National indices: Overall and groups

| Group | Index | % change | |
|--------------------------------------|--------|---------------------|---------------|
| | | Over previous month | Over one year |
| OVERALL INDEX | 102.59 | 1.2 | 1.3 |
| Food and non-alcoholic beverages | 103.63 | 0.1 | 1.4 |
| 2. Alcoholic beverages and tobacco | 103.85 | 0.3 | 1.7 |
| 3. Clothing and footwear | 105.06 | 25.1 | 0.6 |
| 4. Housing | 99.11 | -1.9 | 1.0 |
| 5. Furniture and household equipment | 99.63 | 0.2 | 0.0 |
| 6. Health | 101.17 | 0.1 | 0.1 |
| 7. Transport | 102.40 | 0.0 | 1.3 |
| 8. Communications | 105.64 | -0.2 | 2.1 |
| 9. Recreation and culture | 100.33 | 0.4 | 1.2 |
| 10. Education | 102.07 | 0.0 | 0.7 |
| 11. Restaurants, cafes and hotels | 104.55 | 0.8 | 2.5 |
| 12. Miscellaneous goods and services | 102.63 | 0.1 | 0.9 |

2. National index and at constant taxes

| General | Index | % change | |
|------------------------|--------|---------------------|---------------|
| | | Over previous month | Over one year |
| HICP at Constant Taxes | 102.59 | 1.2 | 1.3 |
| HICP | 102.59 | 1.2 | 1.3 |