

## **PUBLICATION OF THE RESULTS OF THE QUARTERLY NATIONAL ACCOUNTS OF SPAIN AS FROM THE SECOND QUARTER OF 2018.**

The Quarterly National Accounts of Spain (QNAS) has modified its dissemination calendar and contents since the publication of the data referring to the second quarter of 2018.

The advance of results of this operation (**Quarterly GDP Flash Estimate**), which is currently disseminated around 30 days after the end of the quarter ( $t+30$  days, where  $t$  is the reference quarter) will contain, as of the publication of 31 July, advance estimates of quarterly GDP, at current prices and in volume, and of each of its components (supply, demand and income) and of employment. Until this moment, this publication only provides an estimate of GDP growth in volume, while the revision of this publication and its breakdown by component are not available until about 60 days after the end of the reference quarter.

On the other hand, these advance results will be updated at around  $t+90$  days, with  $t$  being the reference quarter, which will make it possible to include in its compilation, among other sources, the quarterly results of the Balance of Payments, which the Bank of Spain disseminates at around  $t+85$  days. Additionally, this new calendar will enable the QNAS update to be disseminated simultaneously with the Quarterly Non-Financial Accounts for the Institutional Sectors, which will provide a complete and integrated view of the economic performance of the quarter.

Specifically, according to the announcement in the short-term statistics availability calendar that was made public in November 2017, the advance results for the second quarter of 2018 will be available on 31 July, and their update on 28 September; the advance results for the third quarter will be released on 31 October, and the update of these results on 28 December.

This calendar is compatible with the requirements for availability of national accounts results established by Regulation (EU) 549/2013 on the European System of National and Regional Accounts 2010.