

31 January 2014

# Flash estimate of the Consumer Price Index (CPI) and of the Harmonised Index of Consumer Prices (HICP) January 2014

## The annual change of the flash estimate of the CPI stands at 0.2% in January, a tenth below that registered in December

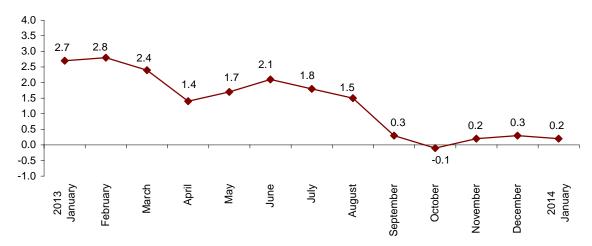
### The annual change of the HICP flash estimate is 0.3%

According to the flash estimate published by the INE, the annual inflation of the CPI in January 2014 was 0.2%.

This indicator provides a preview of the CPI that, if confirmed, would imply a decrease of its annual change, given that in December this change was 0.3%.

In this behaviour it is worth noting the decrease in the prices of *fuels and lubricants*, as compared with the increase registered in 2013.

### Annual evolution of the CPI, base 2011 <sup>(1)</sup> Overall Index



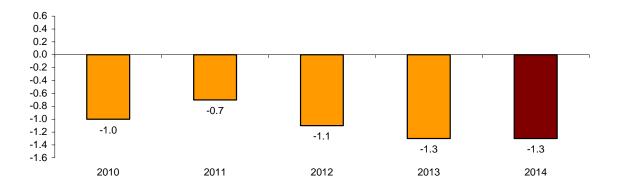
<sup>(1)</sup> The latest data refers to the flash estimate

In turn, the annual change of the HICP flash estimate in January stood at 0.3%. If confirmed, the annual change of the HICP would remain the same as the previous month.

### **Evolution of the monthly change**

According to the flash estimate of the CPI, consumer prices registered a -1.3% decrease in January, as compared with the month of December.

#### Evolution of the monthly change of the CPI in January



In turn, the monthly change of the HICP flash estimate in January stood at -1.8%.

For further information see INEbase-www.ine.es/en/

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