

28 February 2014

**Flash estimate of the Consumer Price Index (CPI) and
of the Harmonised Index of Consumer Prices (HICP)
February 2014**

**The annual change of the flash estimate of the CPI stands at –
0.1% in February, three tenths below that registered in January**

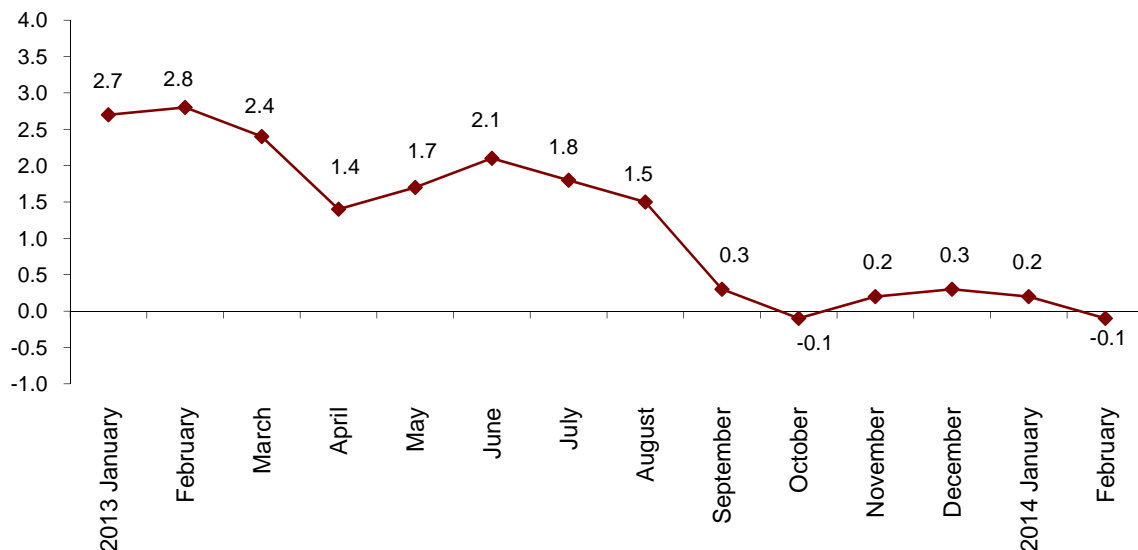
The annual change of the HICP flash estimate is 0.0%

According to the flash estimate published by the INE, the annual inflation of the CPI in February 2014 was –0.1%.

This indicator provides a preview of the CPI that, if confirmed, would imply a decrease of three tenths in its annual change, given that in January this change was 0.2%.

It is worth mentioning in this behaviour the decrease in the prices of *fuels and lubricants* as compared with the increase registered in 2013.

**Annual Evolution of the CPI, base 2011 ⁽¹⁾
Overall Index**



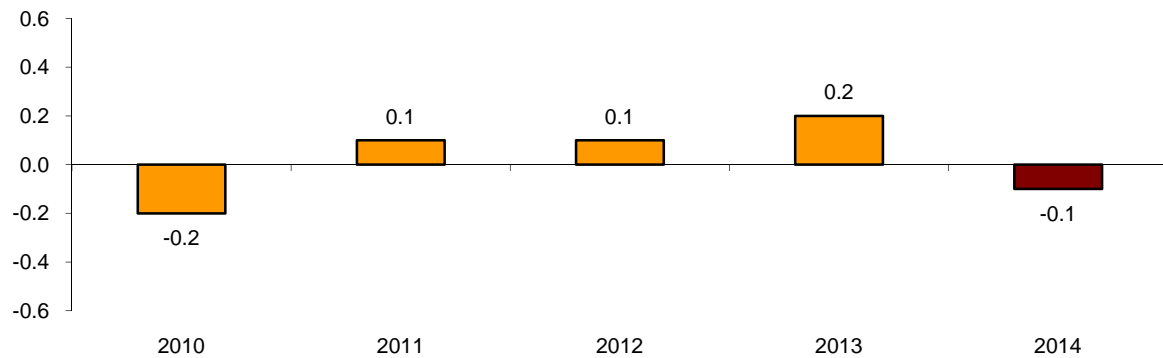
⁽¹⁾ The latest item of data refers to the flash estimate

In turn, the annual change of the HICP flash estimate in February stood at 0.0%. If confirmed, the annual change of the HICP would decrease three tenths as compared to the previous month.

Evolution of the monthly change

According to the flash estimate of the CPI, consumer prices registered a 0.1% decrease in February, as compared with the month of January.

Evolution of the monthly change of the CPI in February



In turn, the monthly change of the HICP flash estimate in February stood at -0.1% .