

27 March 2013

**Flash estimate of the Consumer Price Index (CPI) and  
of the Harmonised Index of Consumer Prices (HICP).  
March 2013**

**The annual variation of the flash estimate of the CPI stands at 2.4%  
in the month of March**

**The annual variation of the flash estimate of the HICP is 2.6%**

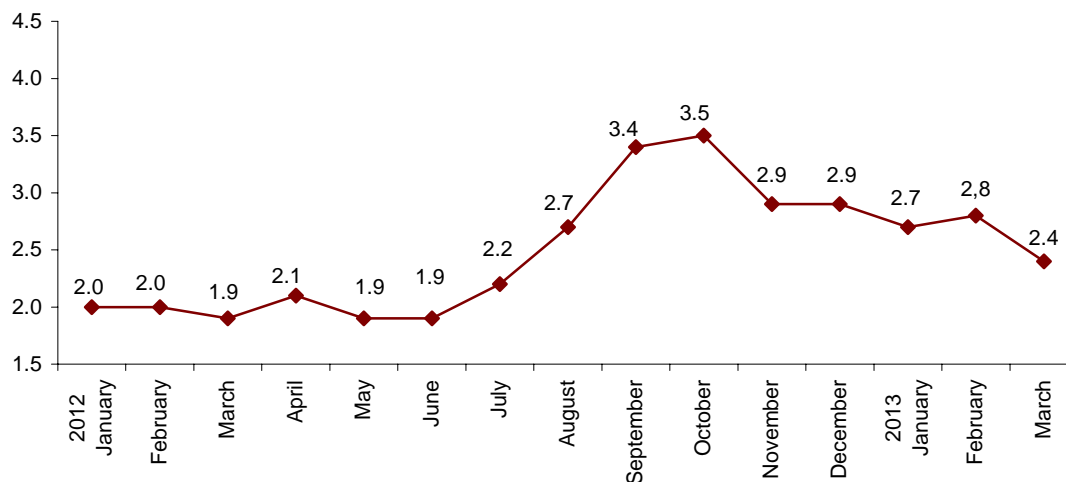
According to the flash estimate issued by the INE, the annual inflation of the CPI in March 2013 was expected to be 2.4%.

This indicator provides a preview of the CPI that, if confirmed, would imply a decrease of four tenths of its annual rate, since in February this variation was 2.8%.

This result is mainly a consequence of the decrease in the prices of *fuels and lubricants*.

**Annual Performance of the CPI, base 2011 <sup>(1)</sup>**

**Overall**



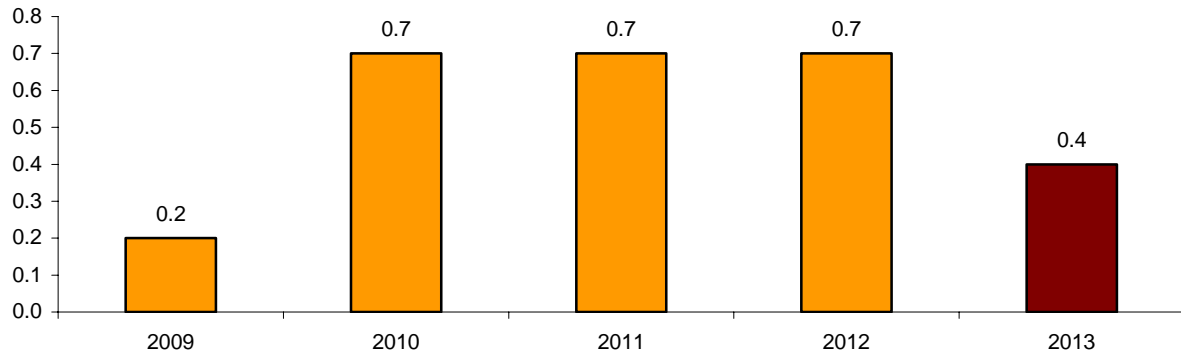
<sup>(1)</sup> The last piece of data refers to the flash estimate

In turn, the annual variation of the flash estimate of the HICP in March stood at 2.6%. If confirmed, the annual variation of the HICP would decrease three tenths as compared with the previous month.

## Performance of the monthly rate<sup>1</sup>

According to the flash estimate of CPI, consumer prices registered a 0.4% increase as compared with the month of February.

Performance of the monthly rate of the CPI in March



In turn, the monthly variation of the flash estimate HICP in March stood at 1.9%.

For further information see [INEbase-www.ine.es/en/](http://INEbase-www.ine.es/en/)

All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

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<sup>1</sup> In order to contribute with the analysis and interpretation of the data, it has been included the performance of the CPI monthly rate for the last years. This kind of monthly rates may have a seasonal behaviour, so it is recommended to analyse them compared to the same month of previous years.