

27 June 2014

**Flash estimate of the Consumer Price Index (CPI) and  
of the Harmonised Index of Consumer Prices (HICP)  
June 2014**

**The annual change of the flash estimate of the CPI stands at 0.1% in  
June, one tenth lower than that registered in May**

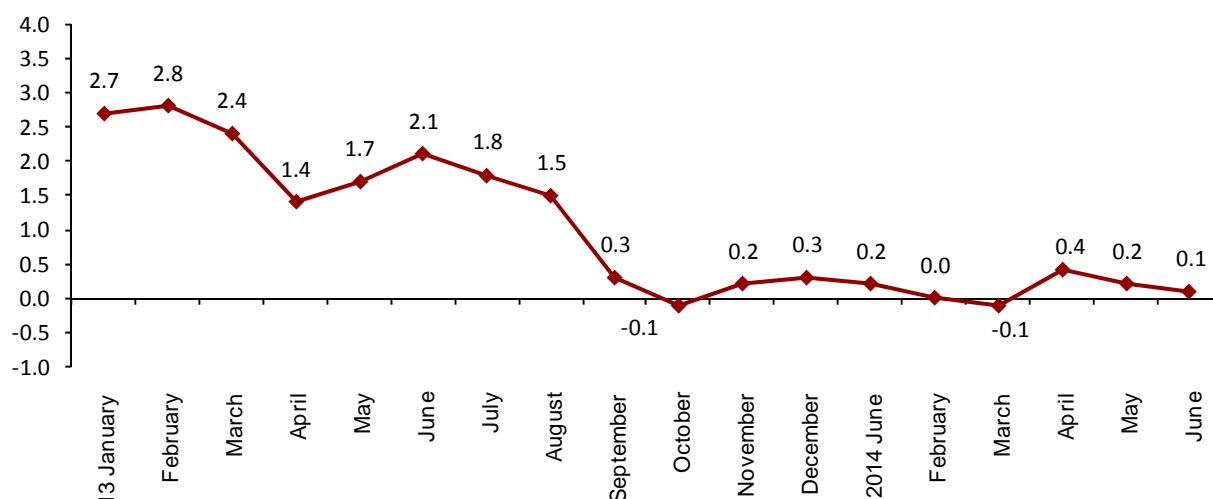
**The annual change of the HICP flash estimate is 0.0%**

According to the flash estimate published by the INE, the annual inflation of the CPI in June 2014 was 0.1%.

This indicator provides a preview of the CPI that, if confirmed, would imply a decrease of one tenth in its annual change, given that in May this change was 0.2%.

This decrease was mainly explained by the interannual evolution of prices of *food and non-alcoholic beverages* and *electrical energy*.

**Annual evolution of the CPI. Base 2011 <sup>(1)</sup>  
General Index**



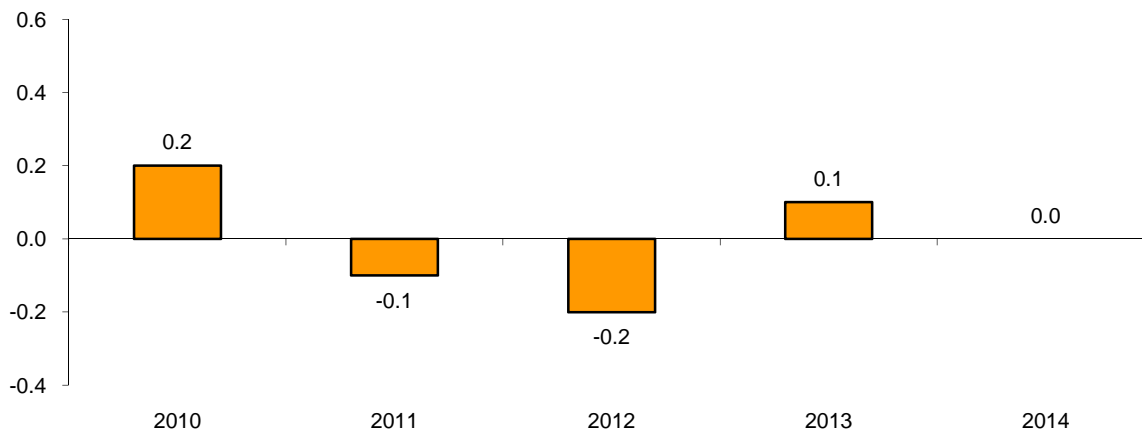
<sup>(1)</sup> The latest item of data refers to the flash estimate

In turn, the annual change of the HICP flash estimate in June stood at 0.0%. If confirmed, the annual change of the HICP would have decreased two tenths as compared to the previous month.

### Evolution of the monthly change

According to the flash estimate of the CPI, consumer prices registered a 0.0% change in June, as compared with the month of May.

Evolution of the monthly change of the CPI in June



In turn, the monthly change of the HICP flash estimate in June stood at -0.1%.