

29 October 2015

**Flash estimate of the Consumer Price Index (CPI) and  
of the Harmonised Index of Consumer Prices (HICP)  
October 2015**

**The annual change of the flash estimate of the CPI stands at  $-0.7\%$   
in October, two tenths higher than that registered in September**

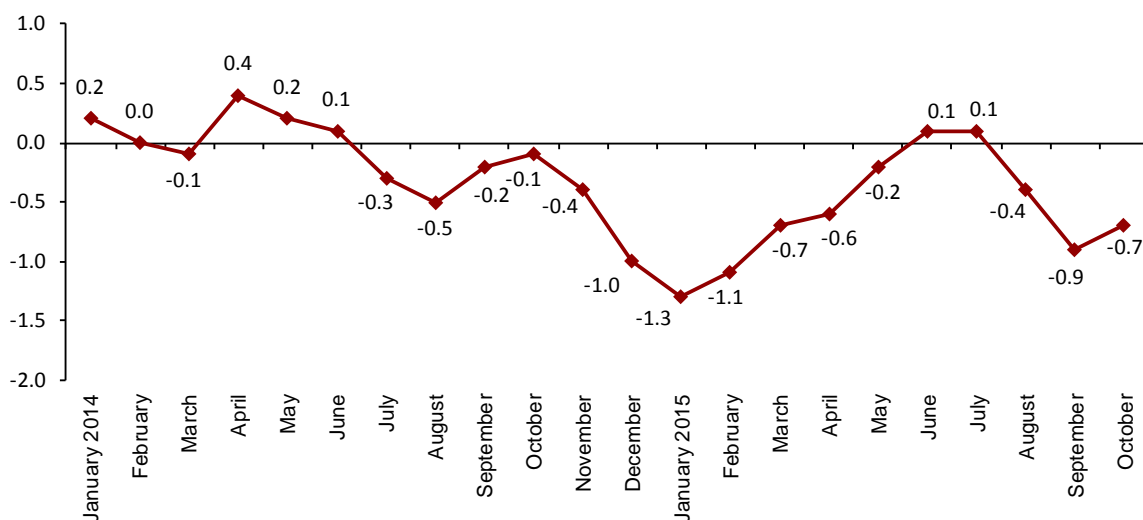
**The annual change of the HICP flash estimate is  $-0.9\%$**

According to the flash estimate published by the INE, the annual inflation of the CPI in October 2015 is  $-0.7\%$ .

This indicator provides a preview of the CPI that, if confirmed, would imply an increase of two tenths in its annual rate, given that in September this change was  $-0.9\%$ .

In this behavior include fuels and lubricants (*diesel and petrol*), whose prices decrease less than in 2014.

**Annual evolution of the CPI, base 2011 <sup>(1)</sup>  
Overall Index**



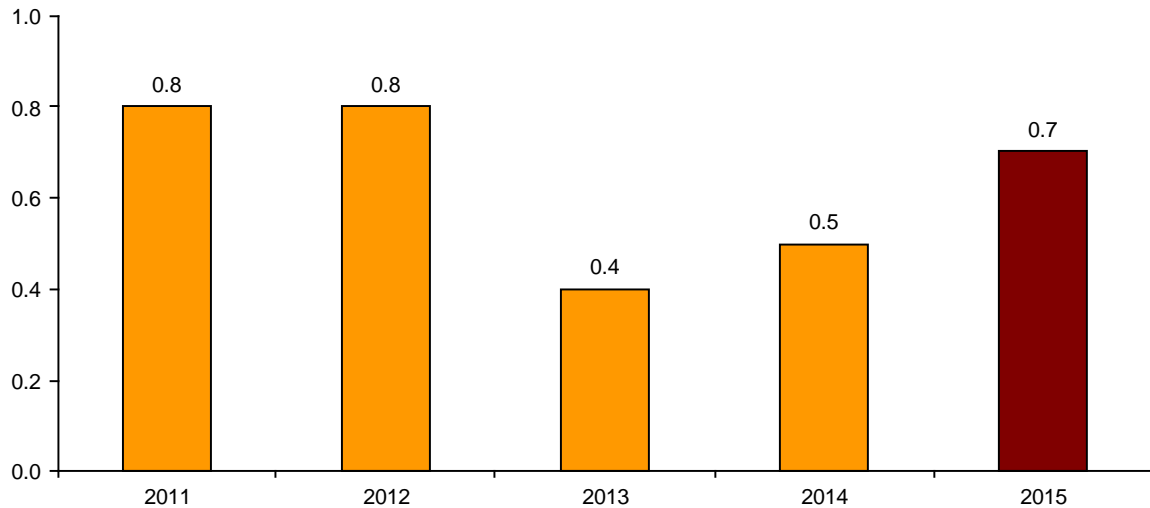
<sup>(1)</sup> The last data refers to the flash estimate

In turn, the annual change of the HICP flash estimate in October stands at  $-0.9\%$ . If confirmed, the annual change of the HICP would have increased two tenths as compared to the previous month.

## Evolution of the monthly change

According to the flash estimate of the CPI, consumer prices registers a 0.7% variation in October, as compared to the month of September.

Evolution of the monthly rate of the CPI in the month of October



In turn, the monthly change of the HICP flash estimate in September stands at  $-0.4\%$ <sup>1</sup>.

<sup>1</sup> Due to methodological differences between CPI and HICP in the treatment of the group *clothing and footwear*, in the change of season a discrepancy may occur in the monthly trend of both indices.