

28 November 2013

**Flash estimate of the Consumer Price Index (CPI) and
of the Harmonised Index of Consumer Prices (HICP)**
November 2013

**The annual variation of the flash estimate of the CPI stands at
0.2% in the month of November, three tenths above that registered
in October**

The annual variation of the flash estimate of the HICP is 0.3%

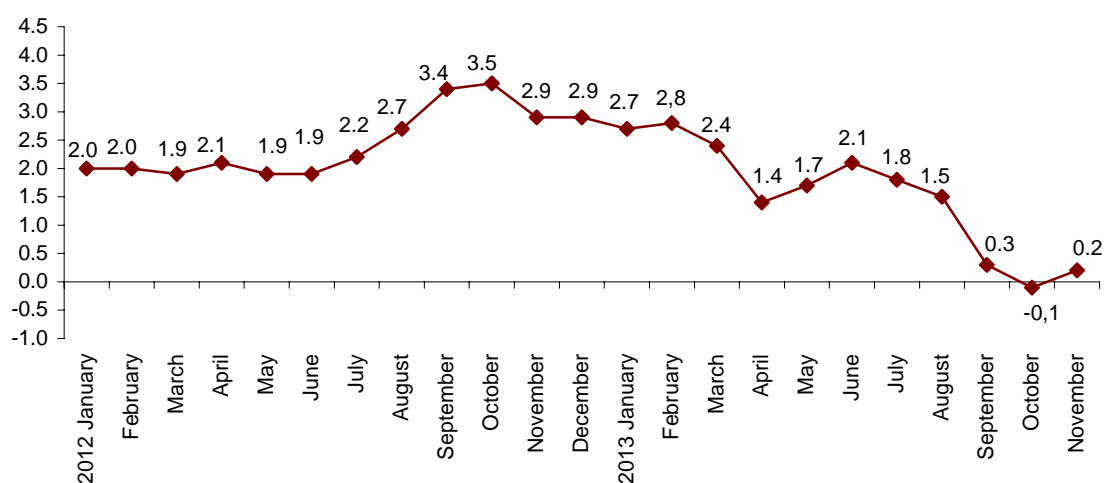
According to the flash estimate issued by the INE, the annual inflation of the CPI in November 2013 was 0.2%.

This indicator provides a preview of the CPI that, if confirmed, would imply an increase of three tenths of its annual rate, since in October this variation was -0.1%.

This behaviour in the annual rate is mainly due to a decrease in the prices of *Fuels and lubricants* that was below that registered the previous year.

Annual evolution of the CPI, base 2011⁽¹⁾

General Index



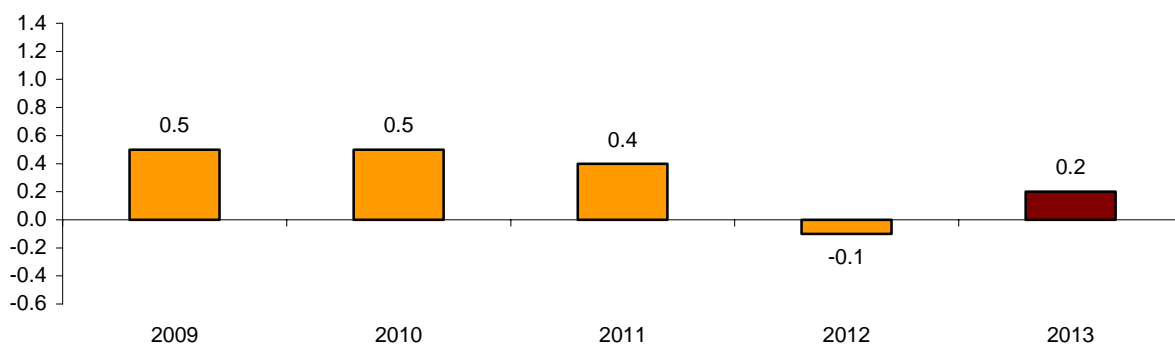
⁽¹⁾ The last piece of data refers to the flash estimate

In turn, the annual variation of the flash estimate of the HICP in November stood at 0.3%. If confirmed, the annual variation of the HICP would increase three tenths as compared with the previous month (0.0%).

Evolution of the monthly rate

According to the flash estimate of CPI, consumer prices registered a 0.2% increase as compared with the month of October.

Evolution of the monthly rate of the ICP in October



In turn, the monthly variation of the flash estimate HICP in November stood at 0.0%.