

24 April 2015

**Industrial Price Index (IPRI). Base 2010**  
March 2015. *Provisional data*

**The annual variation rate of the Industrial Price Index stands at –1.2%, four tenths over that registered in February**

**The monthly variation rate of industrial prices is 0.5%**

**Annual evolution of industrial prices**

The annual rate of the General Industrial Price Index (IPRI) stood at –1.2% in March, over four tenths higher than that registered in February.

By economic destination of the goods, the industrial sectors that influenced the most this increase were:

- **Intermediate goods**, whose variation increased seven tenths, standing at –0.5%. Worth noting in this behaviour was the increase in the prices of *Manufacture of basic precious and other non-ferrous metals* and *Manufacture of basic chemicals fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, as compared with the decrease registered in March 2014.

It is worth noting that *Manufacture of basic precious and other non-ferrous metals* registered the highest rate since July 2011

- **Energy**, whose annual rate was –5.9%, six tenths higher than that registered in February. This behaviour was due to the increase in the prices of *Manufacture of refined petroleum products*, which decreased in 2014.

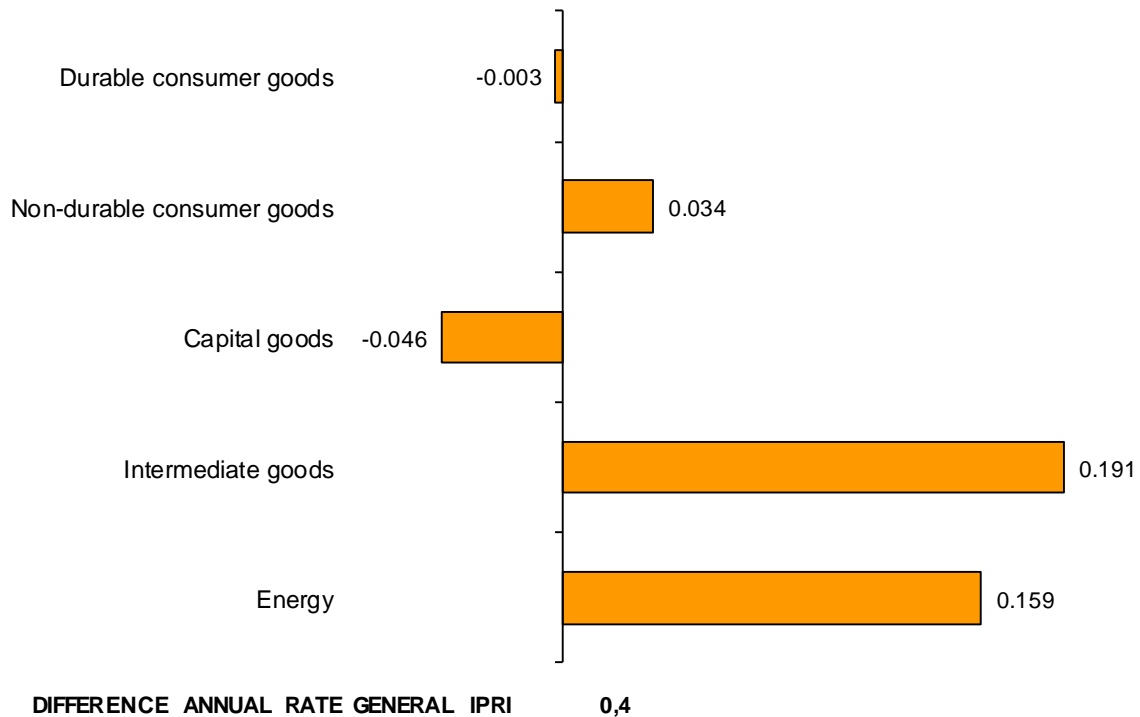
Although the annual rate of this activity increased, it is worth noting the decrease in the prices of *Electric power generation, transmission and distribution*, due to the stability in this industrial sectors, as compared with the increases of the previous year

- **Non-durable consumer goods**, whose variation increased one tenth, standing at 1.3%. This was mainly due to increase in the prices of *Processing and preserving of meat and production of meat products, Manufacture of vegetable and animal oils and fats and Manufacture of other food products*, as compared with the decrease in 2014

Although the annual rate of the general IPRI increased, it is worth noting the decrease of:

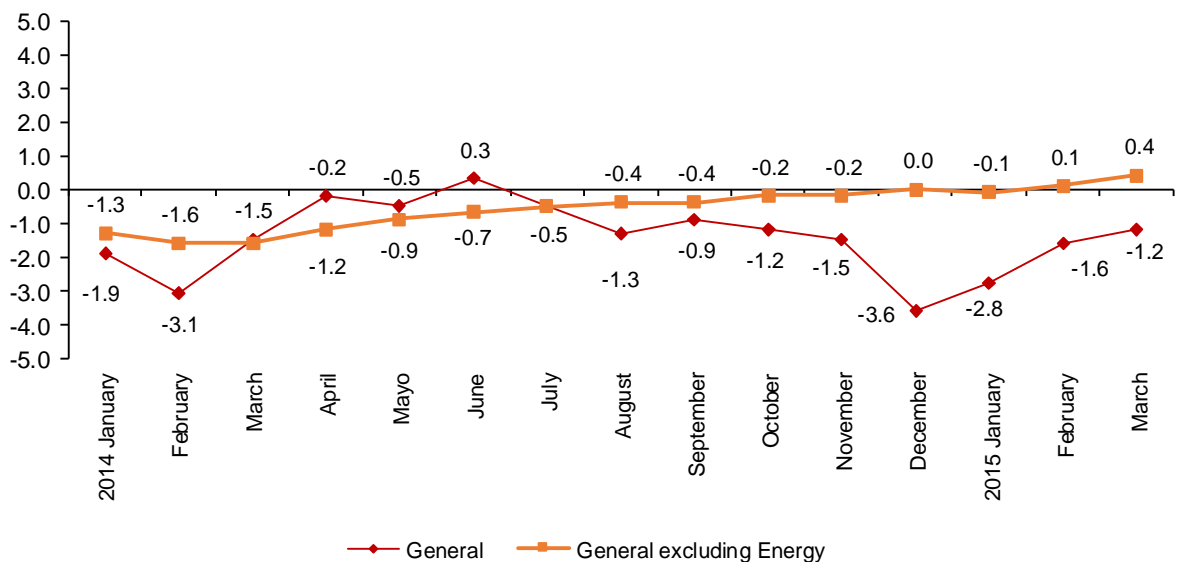
- **Capital goods**, whose variation decreased three tenths, standing at 0.5%. This was mainly due to the stability in the prices of *Manufacture of railway locomotives and rolling stock*, as compared with the increase in March of the previous year.

**Contribution of the industrial sectors in the annual rate of the IPRI**



The annual variation rate of the **general index excluding Energy** increased three tenths, reaching **0.4%**, thus standing 1.6 points over that of the general IPRI.

**Annual evolution of the IPRI  
General index and general index excluding Energy**

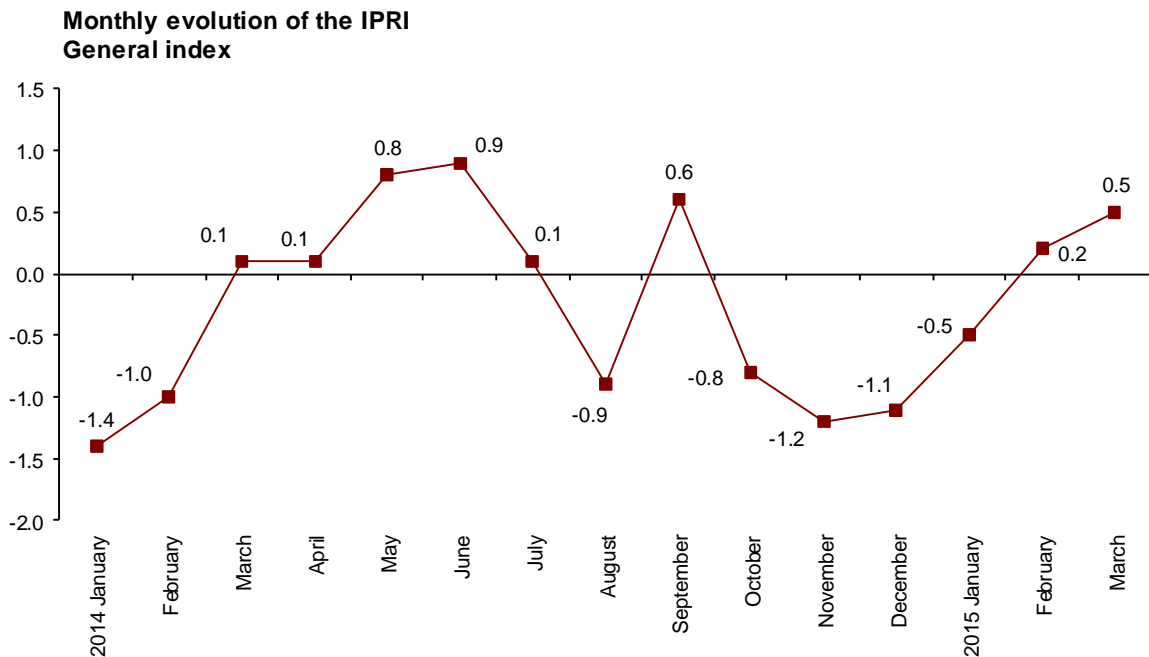


## Monthly evolution of industrial prices

In March, the monthly variation of the general IPRI was **0.5%**.

By economic destination of the goods, among the industrial sectors with a monthly positive effect on the general index, worth noting:

- **Energy**, whose monthly variation of **1.2%** and a contribution to the general index of **0.318**. This was due to the increase in the prices of *Manufacture of refined petroleum products*.
- **Intermediate goods**, with a rate of **0.4%** and an effect of **0.128**. This was due to the increase in prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, Manufacture of basic precious and other non-ferrous metals, and Treatment and coating of metals; machining*.
- **Non-durable consumer goods**, whose rate of **0.2%** had a contribution of **0.042**. Worth noting was the increase in prices of *Manufacture of vegetable and animal oils and fats*.
- **Capital goods**, whose rate stood at **-0.1%**. Worth noting in this behavior was the decrease in the prices of *Repair of fabricated metal products, machinery and equipment and Manufacture of structural metal products*. It had a contribution of **-0.008** to the general IPRI.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of March.

**Activities with the greatest positive contribution to the IPRI monthly rate**

	<b>Monthly rate (%)</b>	<b>Contribution</b>
CNAE-09 Group		
Refined petroleum	4.7	0.362
Manufacture of basic chemicals. fertilisers and nitrogen compounds. plastics and synthetic rubber in primary forms	2.2	0.062
Manufacture of basic precious and other non-ferrous metals	2.7	0.035
Treatment and coating of metals; machining	2.1	0.026
Manufacture of vegetable and animal oils and fats	0.8	0.014
Manufacture of cement. lime and plaster	1.5	0.010
Processing and preserving of fruit and vegetables	0.5	0.007
Processing and preserving of meat and production of meat products	0.2	0.007

**Activities with the greatest negative contribution to the IPRI monthly rate**

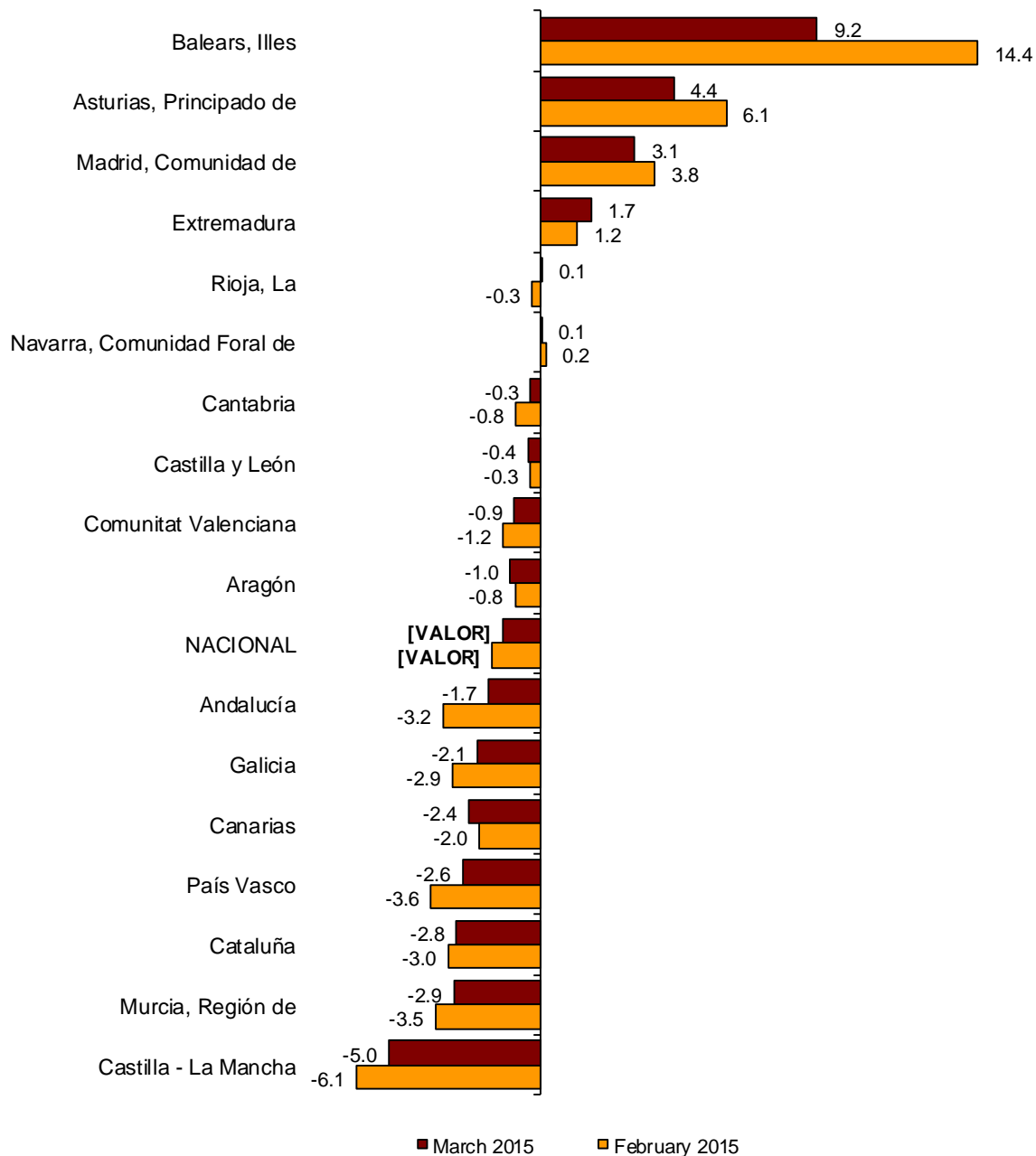
	<b>Monthly rate (%)</b>	<b>Contribution</b>
CNAE-09 Group		
Electric power generation. transmission and distribution	-0.2	-0.026
Manufacture of gas; distribution of gaseous fuels through mains	-0.5	-0.019
Manufacture of prepared animal feeds	-0.3	-0.007

**Results by Autonomous Community. Annual variation rates**

The annual rate of the IPRI increased in 10 Autonomous Communities. Among them, worth noting were Andalucía (-1.7%), Castilla-La Mancha (-5.0%) and País Vasco (-2.6%), which registered increases of 1.5, 1.1, and 1.0 points, respectively.

In turn, among the Autonomous Communities to decrease their annual rate worth noting was Illes Balears (9.2%) and Principado de Asturias (4.4%), which registered decreases of 5.3 and 1.7 points, respectively.

**Annual variation rates. IPRI**  
Index by Autonomous Community



## Industrial Prices Index. Base 2010 March 2015

Provisional data

### 1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	108,2	0,5	0,2	-1,2		
Consumer goods	108,0	0,2	0,7	1,2	0,044	0,189
- Durable consumer goods	102,7	0,1	-0,1	0,2	0,002	-0,002
- Non-durable consumer goods	108,7	0,2	0,7	1,3	0,042	0,191
Capital goods	102,0	-0,1	0,1	0,5	-0,008	0,022
Intermediate goods	105,9	0,4	0,0	-0,5	0,128	-0,008
Energy	113,8	1,2	0,1	-5,9	0,318	0,017

### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2014 March	109,5	0,1	-2,2	-1,5
April	109,7	0,1	-2,1	-0,2
May	110,6	0,8	-1,2	-0,5
June	111,5	0,9	-0,4	0,3
July	111,6	0,1	-0,4	-0,5
August	110,6	-0,9	-1,2	-1,3
September	111,3	0,6	-0,7	-0,9
October	110,3	-0,8	-1,5	-1,2
November	109,1	-1,2	-2,6	-1,5
December	107,9	-1,1	-3,6	-3,6
2015 January	107,4	-0,5	-0,5	-2,8
February	107,6	0,2	-0,3	-1,6
March	108,2	0,5	0,2	-1,2

### 3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
<b>TOTAL INDUSTRY</b>	108,2	0,5		0,2		-1,2
<b>B. Mining and quarrying</b>	102,5	-0,6	-0,006	0,2	0,002	-0,3
Mining of coal and lignite	107,8	-3,3	-0,005	-1,5	-0,002	-1,3
Mining of metal ores	92,5	5,2	0,003	2,8	0,001	6,1
Other mining and quarrying	102,1	-0,5	-0,003	0,4	0,003	-0,5
<b>C. Manufacturing</b>	106,1	0,7	0,528	0,8	0,604	-1,7
Manufacture of food products	112,4	0,2	0,039	0,8	0,138	1,0
Manufacture of beverages	109,5	0,0	0,000	1,1	0,039	0,5
Manufacture of tobacco products	120,1	0,0	0,000	1,5	0,003	3,0
Manufacture of textiles	106,0	0,2	0,002	0,3	0,002	0,0
Manufacture of wearing apparel	99,2	-0,3	-0,004	0,2	0,002	1,1
Manufacture of leather and related products	106,5	0,0	0,000	-0,1	-0,001	0,6
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	105,1	0,0	0,001	0,5	0,008	1,1
Manufacture of paper and paper products	104,5	0,1	0,001	0,3	0,007	-0,4
Printing and reproduction of recorded media	107,7	0,3	0,005	1,2	0,020	2,7
Manufacture of coke and refined petroleum products	101,7	4,7	0,362	5,3	0,406	-20,5
Manufacture of chemicals and chemical products	108,4	1,1	0,059	-1,5	-0,084	-3,7
Manufacture of basic pharmaceutical products	100,3	-0,1	-0,003	0,3	0,006	0,9
Manufacture of rubber and plastic products	107,6	0,1	0,005	-0,7	-0,021	-0,4
Manufacture of other non-metallic mineral products	102,4	0,2	0,011	0,3	0,012	0,7
Manufacture of basic metals	102,6	0,9	0,036	0,5	0,018	2,8
Manufacture of fabricated metal products, except machinery and equipment	101,6	0,3	0,017	0,2	0,011	0,4
Manufacture of computer, electronic and optical products	86,9	-0,1	-0,001	-0,2	-0,002	-2,0
Manufacture of electrical equipment	105,9	-0,1	-0,004	0,3	0,008	0,2
Manufacture of machinery and equipment n.e.c.	103,6	0,0	0,000	0,4	0,010	0,4
Manufacture of motor vehicles, trailers and semi-trailers	101,2	0,0	0,001	0,1	0,005	0,2
Manufacture of other transport equipment	102,0	0,3	0,005	0,9	0,015	1,4
Manufacture of furniture	103,9	0,1	0,002	0,3	0,004	0,5
Other manufacturing	105,2	-0,2	-0,002	0,3	0,002	0,2
Repair and installation of machinery and equipment	100,1	-0,4	-0,006	-0,4	-0,006	-0,1
<b>D. Electricity and gas</b>	118,3	-0,3	-0,045	-2,3	-0,396	1,0
<b>E. Water supply</b>	116,7	0,4	0,006	0,7	0,010	0,3

(Continues)

#### 4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Andalucía</b>				<b>Aragón</b>				
General index	111,2	1,1	1,4	-1,7	106,4	0,1	-0,3	-1,0
Consumer goods	116,6	0,3	2,4	9,6	102,8	0,1	0,1	-0,3
- Durable consumer goods	106,0	0,3	1,6	1,2	101,5	0,2	0,2	0,9
- Non-durable consumer goods	117,3	0,3	2,4	10,2	103,4	0,0	0,1	-1,0
Capital goods	102,8	0,3	0,6	1,3	104,7	0,0	0,1	0,5
Intermediate goods	106,5	1,4	-0,7	-2,8	108,7	0,0	0,1	-1,2
Energy	110,3	1,8	2,3	-12,3	108,8	0,4	-3,1	-5,2
<b>Asturias, Principado de</b>				<b>Balears, Illes</b>				
General index	105,2	-0,7	-0,9	4,4	111,6	-1,1	-2,2	9,2
Consumer goods	103,0	0,0	-0,5	-1,2	106,6	0,2	0,3	0,1
- Durable consumer goods	104,4	0,1	0,2	0,7	110,8	-0,3	0,2	1,1
- Non-durable consumer goods	103,3	0,0	-0,6	-1,3	105,8	0,3	0,3	-0,1
Capital goods	95,6	-0,2	-0,1	0,2	100,4	-0,1	-0,1	0,0
Intermediate goods	99,5	0,3	0,6	1,3	107,1	-1,1	-1,0	-2,4
Energy	117,5	-2,2	-3,0	14,1	117,5	-1,8	-3,9	20,1
<b>Canarias</b>				<b>Cantabria</b>				
General index	112,5	1,1	0,7	-2,4	106,4	0,4	-0,5	-0,3
Consumer goods	107,0	0,2	0,5	0,4	105,7	0,3	0,4	1,1
- Durable consumer goods	99,9	0,0	0,1	0,3	99,2	0,0	-2,7	-2,6
- Non-durable consumer goods	107,1	0,2	0,5	0,5	107,4	0,4	1,3	2,1
Capital goods	96,9	-1,1	-0,8	0,1	99,3	0,0	0,0	-0,3
Intermediate goods	112,2	-0,2	0,2	-0,2	104,2	0,0	-3,9	-3,6
Energy	118,8	1,6	0,9	-3,6	120,3	1,6	5,0	4,0
<b>Castilla y León</b>				<b>Castilla-La Mancha</b>				
General index	105,5	0,0	0,0	-0,4	106,9	1,3	0,3	-5,0
Consumer goods	107,0	0,1	-0,4	-1,5	111,0	-0,1	0,0	-0,8
- Durable consumer goods	104,5	0,0	-0,6	-0,2	103,7	0,0	0,2	0,2
- Non-durable consumer goods	107,1	0,1	-0,4	-1,5	111,5	-0,1	0,0	-0,9
Capital goods	101,7	0,3	0,5	0,4	102,6	-0,1	-1,3	0,0
Intermediate goods	104,9	-0,1	0,5	0,1	106,5	0,6	-0,1	-0,1
Energy	113,2	-0,5	-1,3	0,3	104,1	4,1	1,5	-15,9
<b>Cataluña</b>				<b>Comunitat Valenciana</b>				
General index	106,0	0,7	-0,6	-2,8	104,2	0,2	1,1	-0,9
Consumer goods	106,9	0,1	0,2	0,4	105,7	0,1	1,1	0,4
- Durable consumer goods	102,8	0,0	0,0	0,3	105,6	0,3	0,4	0,5
- Non-durable consumer goods	108,0	0,1	0,2	0,4	105,7	0,1	1,1	0,4
Capital goods	101,1	-0,4	0,0	0,2	101,3	0,0	0,5	0,9
Intermediate goods	108,0	0,6	-0,4	-1,3	101,6	0,3	0,1	-0,2
Energy	108,2	2,7	-2,3	-11,2	112,4	0,3	4,8	-7,9



(Conclusion)

#### 4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Extremadura</b>				<b>Galicia</b>				
General index	108,4	0,8	0,9	1,7	104,6	0,9	1,1	-2,1
Consumer goods	105,4	0,2	1,2	1,4	104,2	0,5	1,1	1,0
- Durable consumer goods	101,4	0,0	-1,5	-0,4	98,4	0,2	-0,6	-0,7
- Non-durable consumer goods	105,6	0,2	1,4	1,5	104,5	0,6	1,2	1,1
Capital goods	100,0	1,5	1,6	1,8	102,7	-0,3	-0,2	0,2
Intermediate goods	111,7	1,8	1,1	0,7	105,2	0,3	0,9	1,1
Energy	120,2	-0,6	-1,2	6,5	106,0	3,8	2,7	-14,4
<b>Madrid, Comunidad de</b>				<b>Murcia, Región de</b>				
General index	116,2	-0,8	-0,3	3,1	108,0	1,1	0,0	-2,9
Consumer goods	104,9	0,0	1,2	1,8	111,7	0,5	1,0	-0,8
- Durable consumer goods	106,2	0,0	0,7	1,0	106,7	0,1	0,5	1,2
- Non-durable consumer goods	104,8	0,0	1,2	1,8	112,3	0,6	1,0	-1,0
Capital goods	102,3	0,3	0,5	0,8	107,3	0,0	0,1	0,3
Intermediate goods	107,0	0,1	0,2	0,3	104,6	0,2	-0,6	-0,2
Energy	126,1	-1,7	-1,4	5,5	109,2	2,8	-0,8	-8,8
<b>Navarra, C. Foral de</b>				<b>País Vasco</b>				
General index	104,7	0,0	-0,7	0,1	110,1	1,1	1,4	-2,6
Consumer goods	107,8	0,7	-0,5	-0,2	108,0	0,2	0,6	-0,9
- Durable consumer goods	95,0	0,0	-5,8	-5,8	99,5	0,1	-0,7	-0,5
- Non-durable consumer goods	108,9	0,8	0,0	0,2	112,2	0,3	1,1	-1,0
Capital goods	100,4	0,0	-0,5	-0,5	104,7	0,1	0,4	0,8
Intermediate goods	103,5	-0,6	-0,6	-0,5	107,1	0,6	0,4	0,2
Energy	120,7	-0,6	-3,2	7,2	111,9	2,6	3,8	-9,4
<b>Rioja, La</b>								
General index	107,9	0,2	0,2	0,1				
Consumer goods	109,9	-0,2	0,7	1,2				
- Durable consumer goods	97,8	-0,1	-1,0	-1,1				
- Non-durable consumer goods	110,9	-0,2	0,8	1,4				
Capital goods	99,7	0,0	-0,4	-0,1				
Intermediate goods	110,5	0,9	1,4	0,6				
Energy	106,9	0,8	-2,8	-4,7				

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