

24 June 2011

Industrial Price Index (IPRI). Base 2005
May 2011. *Provisional data*

Main results

- The **interannual** rate of the IPRI for the month of May is **6.7%**, six tenths below the rate registered in April.
- The **monthly** variation of the overall index is **-0.3%**.
- All **Autonomous Communities** register **positive interannual** rates in May.
- The Communities that record the greatest interannual variation are **Andalucía** and **Canarias**, with **9.9%**.

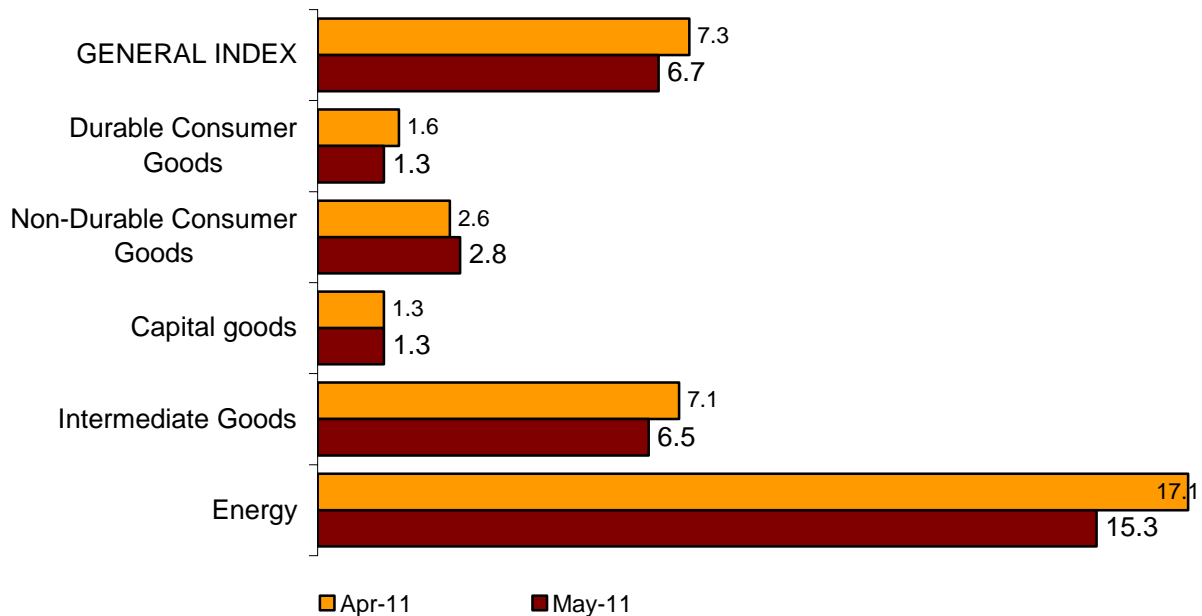
Annual evolution of industrial prices

The interannual variation of the Industrial Price Index (IPRI) stood at 6.7% in May, representing a drop of six tenths, as compared with that registered in April.

By economic destination of the goods, the industrial sectors that most influenced this decrease were:

- **Energy**, whose interannual rate stood at **15.3%**, almost two points below the rate registered in April, due to the decrease in prices of *Petroleum refinement*, as compared with the increase registered the same month last year.
- **Intermediate goods**, whose annual variation decreased six tenths, standing at **6.5%**. This decrease was due to the fact that *Manufacture of basic products in iron, steel and ferro-alloys* and the *Production of precious metals and other non-ferrous metals* decreased in price, as compared with the increase registered in May 2010.

**Annual rates of the IPRI
General index and by economic destination**



Monthly evolution of industrial prices

In May, the monthly variation of the IPRI was **-0.3%**.

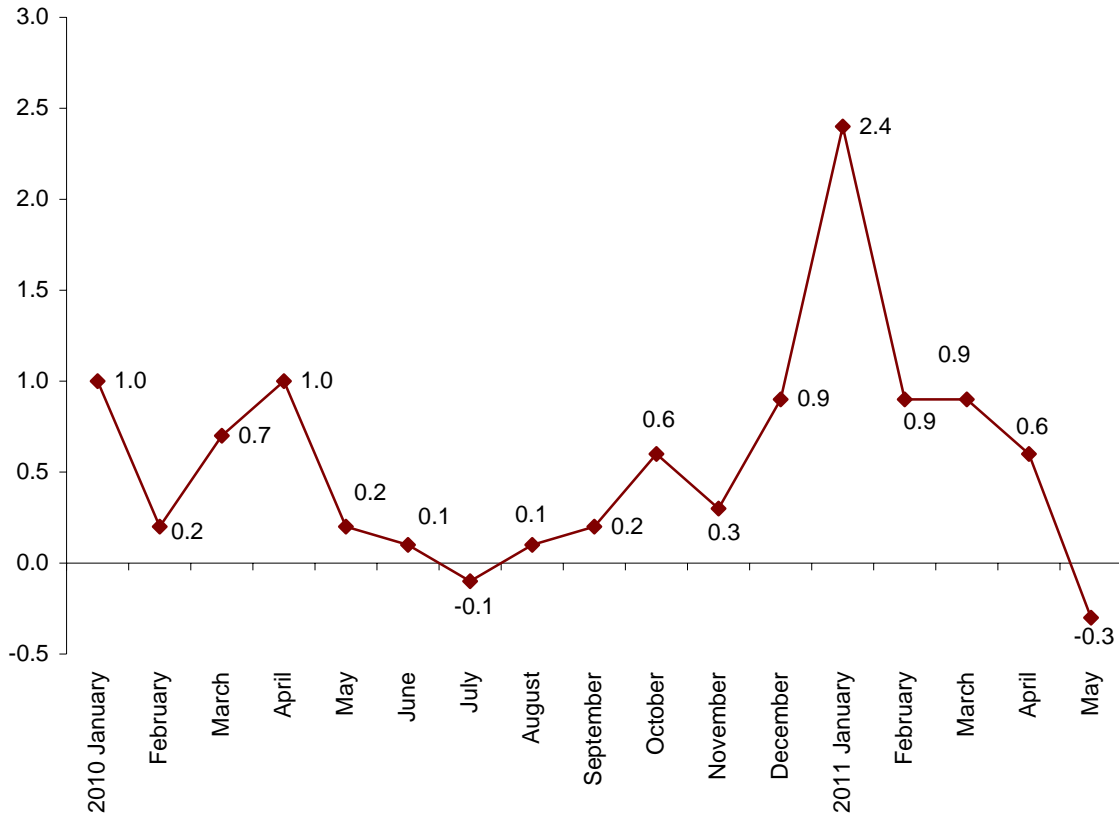
By economic destination of the goods, the sector that most influenced this decrease was:

- **Energy**, whose monthly rate of **-1.4%** contributed **-0.355** to the general index. This rate was largely due to the decrease in prices of *Petroleum refinement*, the group that has experienced the greatest monthly drop since September 2009.

The remaining industrial sectors had a positive influence on the general index. Worth noting among these was:

- **Intermediate goods**, with a monthly rate of **0.2%** and a contribution of **0.054**. Of note in this variation were the increases in price of the *Manufacture of plastic products*, the *Manufacture of prepared animal feed*, *Manufacture of paper and paper products* and of the *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms*.

**Monthly evolution of the IPRI
General index**



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of May.

Activities with the greatest positive effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Processing and preserving of meat and production of meat products.	1.1	0.039
Manufacture of plastic products.	0.7	0.018
Production, transport and distribution of electrical energy.	0.1	0.016

Activities with the greatest negative effect on the monthly rate of the IPRI

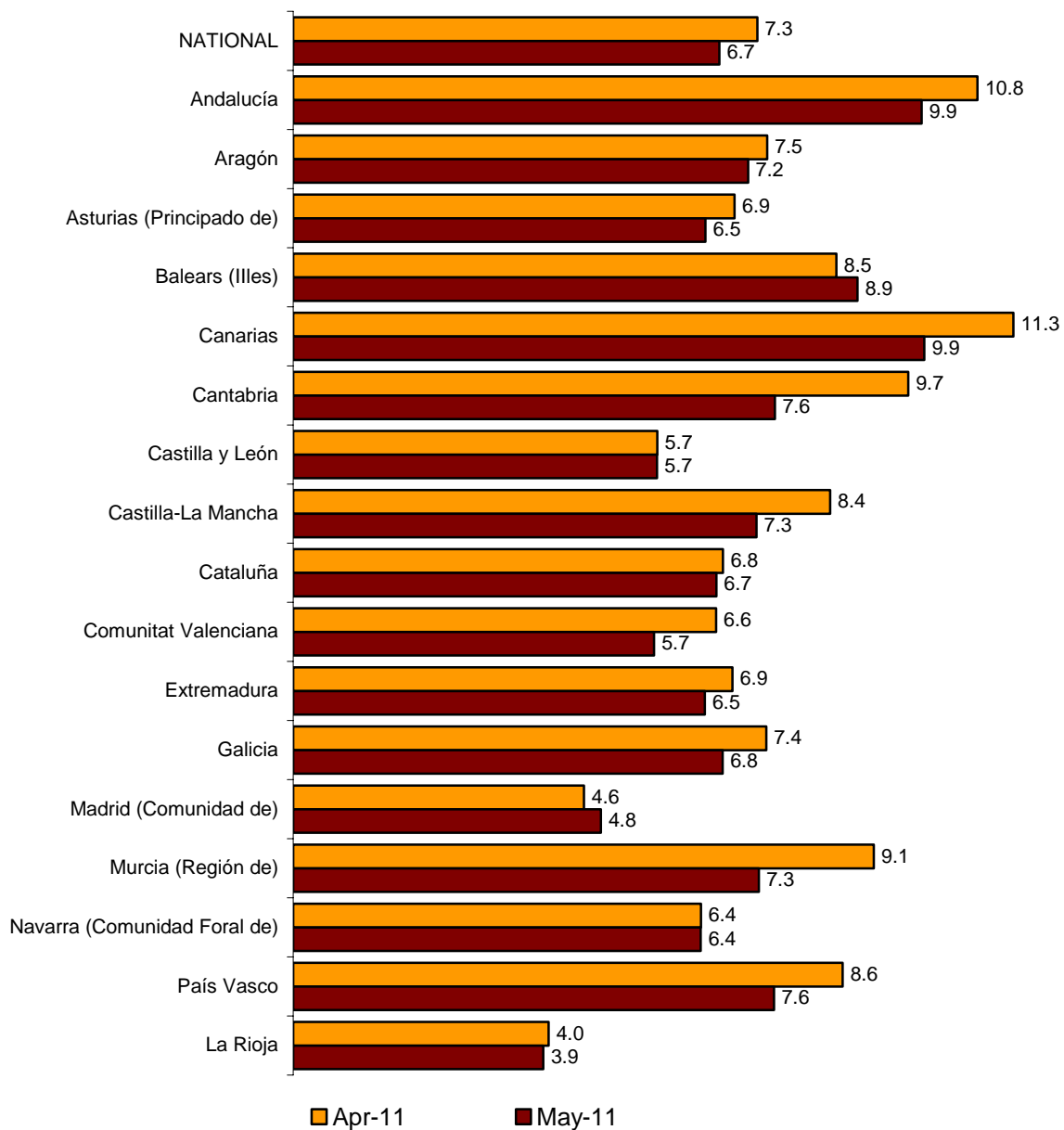
Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Petroleum refinement	-4.0	-0.386
Production of precious metals and other non-ferrous metals	-1.5	-0.026
Manufacture of basic products in iron, steel and ferro-alloys	-0.7	-0.017

Results by Autonomous Community. Annual variation rates

Most Autonomous Communities experienced a decrease in their annual rate in May. The greatest decreases corresponded to the Autonomous Communities of Cantabria (2.1 points), Región de Murcia (1.8 points) and Canarias (1.4 points), whose rates stood at 7.6%, 7.3% and 9.9%, respectively.

In turn, the Communities with the greatest increases in their annual rate were Illes Balears (which went from 8.5% in April to 8.9% in May) and Comunidad de Madrid (from 4.6% to 4.8%).

**Annual rates of the IPRI
General index by Autonomous Community**



Industrial Prices Index. Base 2005 May 2011

Provisional data

1. Rate of change. Main Industrial Groupings¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 May	0.2	3.8	-0.1	0.2	0.4	0.8	-0.2	0.2
June	0.1	3.2	0.1	0.3	0.0	0.6	0.1	0.3
July	-0.1	3.3	0.0	0.2	0.2	0.9	0.0	0.0
August	0.1	2.7	0.3	0.0	-0.2	0.6	0.3	-0.2
September	0.2	3.4	0.3	0.2	0.3	1.1	0.3	0.0
October	0.6	4.1	0.1	0.6	0.2	1.4	0.2	0.5
November	0.3	4.4	0.0	0.9	0.2	1.5	-0.1	0.8
December	0.9	5.3	0.3	1.3	-0.1	1.4	0.4	1.3
2011 January *	2.4	6.8	0.5	1.5	0.3	1.4	0.5	1.6
February	0.9	7.6	0.5	1.9	0.1	1.4	0.5	2.1
March	0.9	7.8	0.3	2.1	0.2	1.5	0.3	2.2
April *	0.6	7.3	0.4	2.5	0.2	1.6	0.4	2.6
May	-0.3	6.7	0.1	2.6	0.1	1.3	0.1	2.8

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 May	0.0	-0.1	0.8	3.5	0.2	12.0
June	0.1	0.1	0.0	3.7	0.2	8.7
July	0.0	0.2	-0.3	3.2	-0.1	9.8
August	0.2	0.5	0.6	3.4	-0.9	7.0
September	0.1	0.5	0.5	4.0	-0.2	9.1
October	0.0	0.5	0.2	4.3	1.9	10.5
November	0.1	0.6	0.4	5.1	1.0	10.7
December	0.0	0.7	0.7	5.7	2.7	13.5
2011 January *	0.5	1.0	1.7	6.8	6.7	17.3
February	0.1	0.9	1.2	7.9	1.4	18.5
March	0.2	1.2	0.6	8.0	2.3	18.6
April *	0.1	1.3	0.5	7.1	1.1	17.1
May	0.0	1.3	0.2	6.5	-1.4	15.3

¹ Commission Regulation (EC) n° 656/2007

* Revised data

2.Total industry and classification by activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
TOTAL INDUSTRY	123.8	-0.3	4.5	6.7
B. Mining and quarrying	120.6	0.3	0.8	2.0
Mining of coal and lignite	132.5	-0.2	-0.2	5.8
Other mining and quarrying	117.9	0.4	1.0	1.1
C. Manufacturing	119.4	-0.4	3.7	5.7
Manufacture of food products	118.0	0.3	3.5	7.6
Manufacture of beverages	119.0	-0.1	1.4	1.6
Manufacture of tobacco products	140.5	-0.4	0.6	5.3
Manufacture of textiles	115.7	0.3	4.2	6.5
Manufacture of wearing apparel	106.2	0.0	0.6	0.6
Manufacture of leather and related products	108.0	0.1	1.2	2.1
Manufacture of wood and of products of wood and cork, except furniture				
manufacture of articles of straw and plaiting materials	112.4	0.0	0.9	1.4
Manufacture of paper and paper products	115.5	0.8	3.0	5.7
Printing and reproduction of recorded media	108.4	0.0	0.8	0.5
Manufacture of coke and refined petroleum products	146.2	-4.0	14.3	20.8
Manufacture of chemicals and chemical products	128.9	0.3	6.8	9.1
Manufacture of basic pharmaceutical products	102.5	-0.3	-0.1	0.1
Manufacture of rubber and plastic products	115.6	0.7	4.1	5.8
Manufacture of other non-metallic mineral products	113.5	0.2	1.3	1.0
Manufacture of basic metals	136.0	-0.9	6.6	9.0
Manufacture of fabricated metal products, except machinery and equipment	119.1	0.1	1.6	1.9
Manufacture of computer, electronic and optical products	96.4	0.3	-0.5	-0.3
Manufacture of electrical equipment	123.4	0.2	3.1	4.5
Manufacture of machinery and equipment n.e.c.	112.4	0.1	0.7	1.1
Manufacture of motor vehicles, trailers and semi-trailers	105.8	0.1	0.7	1.2
Manufacture of other transport equipment	105.1	0.1	0.6	0.1
Manufacture of furniture	113.8	0.1	0.7	0.8
Other manufacturing	123.9	0.5	1.2	2.2
D. Electricity and gas	155.4	0.1	8.7	13.3
E. Water supply	124.7	0.2	2.0	2.7

3. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer Goods	112.4	0.1	1.6	2.6
Durable consumer goods	113.1	0.1	0.8	1.3
Non-Durable consumer goods	112.3	0.1	1.7	2.8
Capital goods	111.5	0.0	0.8	1.3
Intermediate goods	123.2	0.2	4.2	6.5
Energy	150.4	-1.4	10.3	15.3

¹ Commission Regulation (EC) No 586/2001 of 26 March 2001

4. Total Industry by Autonomous Communities

	Index	% variation		
		Over previous month	Over last December	Over one year
NATIONAL	123.8	-0.3	4.5	6.7
Andalucía	127.9	-0.6	6.0	9.9
Aragón	119.8	0.1	4.0	7.2
Asturias (Principado de)	126.5	0.1	2.8	6.5
Balears (Illes)	139.9	0.1	5.7	8.9
Canarias	139.6	-0.7	7.2	9.9
Cantabria	127.8	-1.2	3.5	7.6
Castilla y León	122.0	0.1	3.4	5.7
Castilla-La Mancha	123.7	-0.7	5.7	7.3
Cataluña	121.8	0.1	4.4	6.7
Comunitat Valenciana	121.1	-0.7	3.9	5.7
Extremadura	130.0	0.0	3.4	6.5
Galicia	124.9	-0.6	4.2	6.8
Madrid (Comunidad de)	119.2	0.3	3.7	4.8
Murcia (Región de)	129.0	-1.0	4.9	7.3
Navarra (Comunidad Foral de)	127.9	0.1	4.3	6.4
País Vasco	123.8	-0.6	5.1	7.6
Rioja (La)	121.6	-0.2	2.4	3.9