

25 August 2015

Industrial Price Index (IPRI). Base 2010
July 2015. *Provisional data*

**The annual rate of the Industrial Price Index stands at –1.3%,
the same figure as that recorded in June.**

The monthly variation rate of industrial prices is 0.1%

Annual evolution of industrial prices

The annual rate of the General Industrial Price Index (IPRI) stood at –1.3% in July, the same figure as that recorded in June.

By economic destination of the goods, the industrial sector that had the greatest positive contribution to the unchanging annual rate was:

- **Energy**, whose annual rate increased four tenths up to –7.0%. This behaviour was due the increase in the prices of *Electric power generation, transmission and distribution* this month, as compared with the stability registered in July 2014.

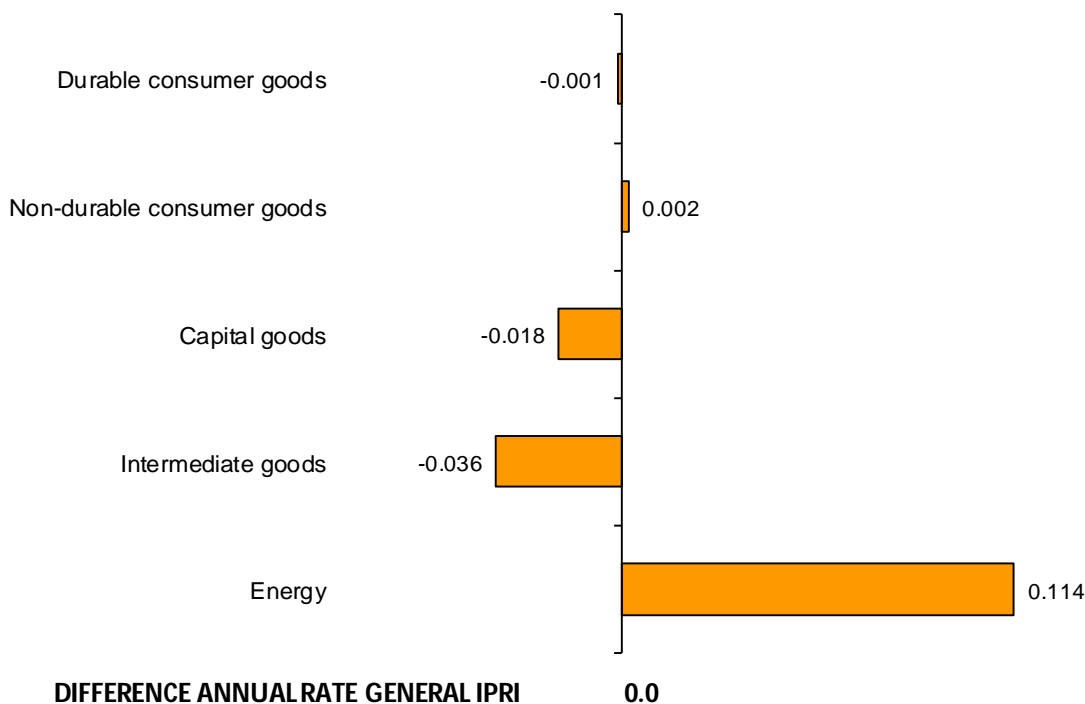
Although the annual rate of *Energy* increased, it was worth noting the decrease in the rate of *Manufacture of refined petroleum products*, and, to a lesser extent, of *Manufacture of gas; distribution of gaseous fuels through mains*. In particular, *Manufacture of gas; distribution of gaseous fuels through mains* registered its lowest rate since March 2010.

In turn, among the sectors that had negative contribution, worth noting were:

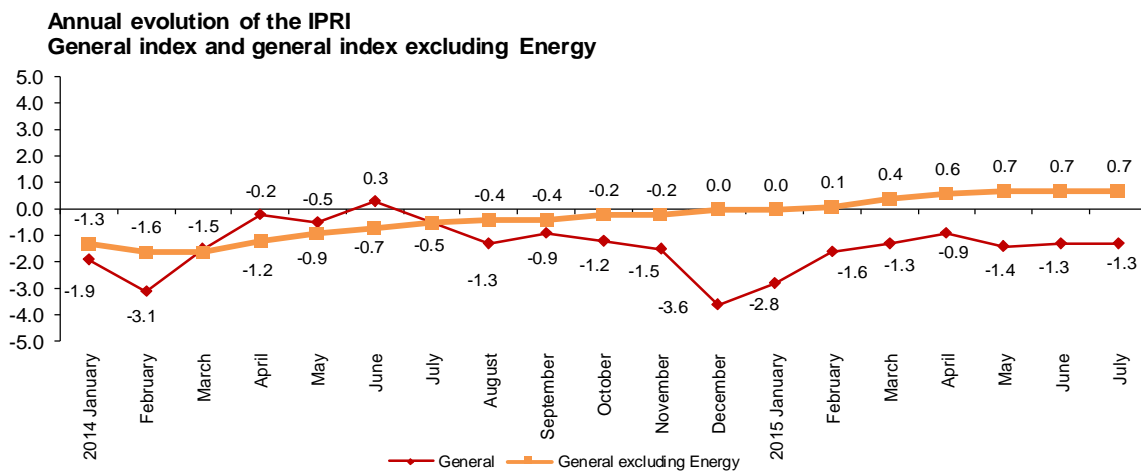
- **Intermediate goods**, whose variation decreased one tenth, standing at 0.0%, due to the decrease in the prices of *Manufacture of basic precious and other non-ferrous metals*, as compared with increase registered the previous year.

- **Capital goods**, whose annual variation decreased one tenth as compared to June, standing at 0.9%. This was mainly due to the decrease in the prices of *Repair of fabricated metal products, machinery and equipment* and *Manufacture of structural metal products*.

Contribution of the industrial sectors in the annual rate of the IPRI



The annual variation rate of the **general index excluding Energy** remains stable as compared to the previous month, standing at **0.7%**, two points over that of the general IPRI.



Monthly evolution of industrial prices

In July, the monthly variation of the general IPRI was **0.1%**.

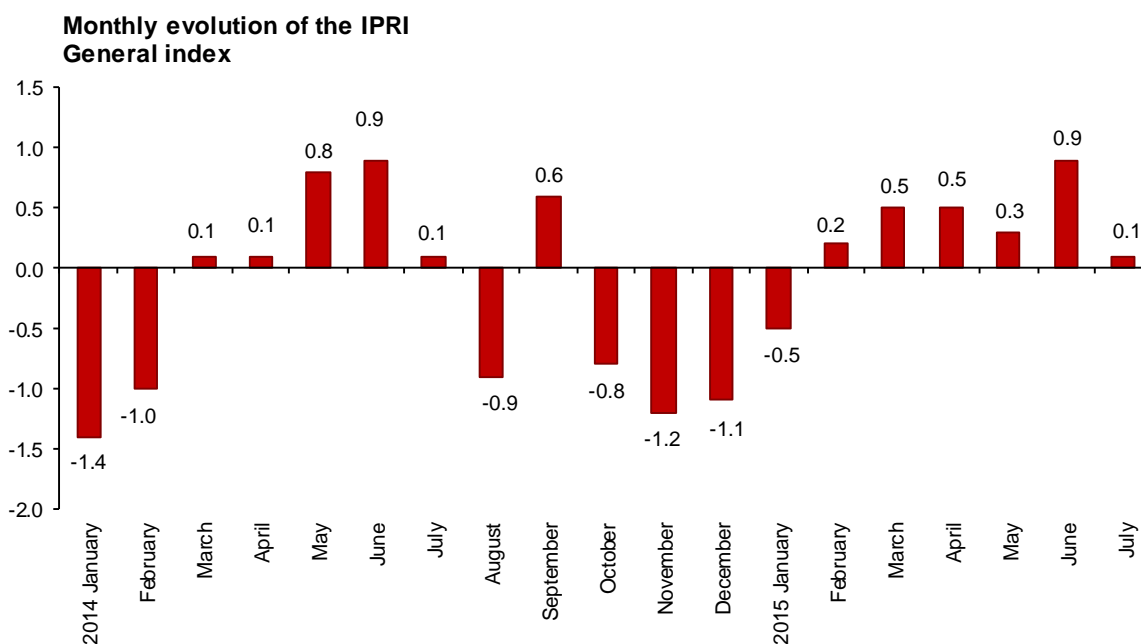
By economic destination of the goods, the sectors that had the greatest positive monthly contribution to the general index were:

- **Energy**, with a variation of **0.3%** mainly due to the increase in prices of *Electric power generation, transmission and distribution*. This increase is offset, in part, by the decrease in prices of *Manufacture of refined petroleum products*. Its contribution in the general IPRI was **0.089**.

- **Non-durable consumer goods**, whose rate of **0.2%** had a contribution of **0.053**. This was due to the increase in prices of *Manufacture of vegetable and animal oils and fats* and *Processing and preserving of meat and production of meat products*.

The only sector with a negative contribution was:

- **Intermediate goods**, with a rate of **-0.1%** and an effect of **-0.039**. This was mainly due to the decrease in prices of *Manufacture of basic precious and other non-ferrous metals*.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of July.

Activities with the greatest positive contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Electric power generation, transmission and distribution	3.6	0.498
Manufacture of vegetable and animal oils and fats	2.2	0.042
Manufacture of basic chemicals, fertilisers and nitrogen compounds. plastics and synthetic rubber in primary forms	0.8	0.023
Processing and preserving of meat and production of meat products	0.5	0.022
Manufacture of plastic products	0.5	0.013
Manufacture of railway locomotives and rolling stock	1.7	0.012

Activities with the greatest negative contribution to the IPRI monthly rate

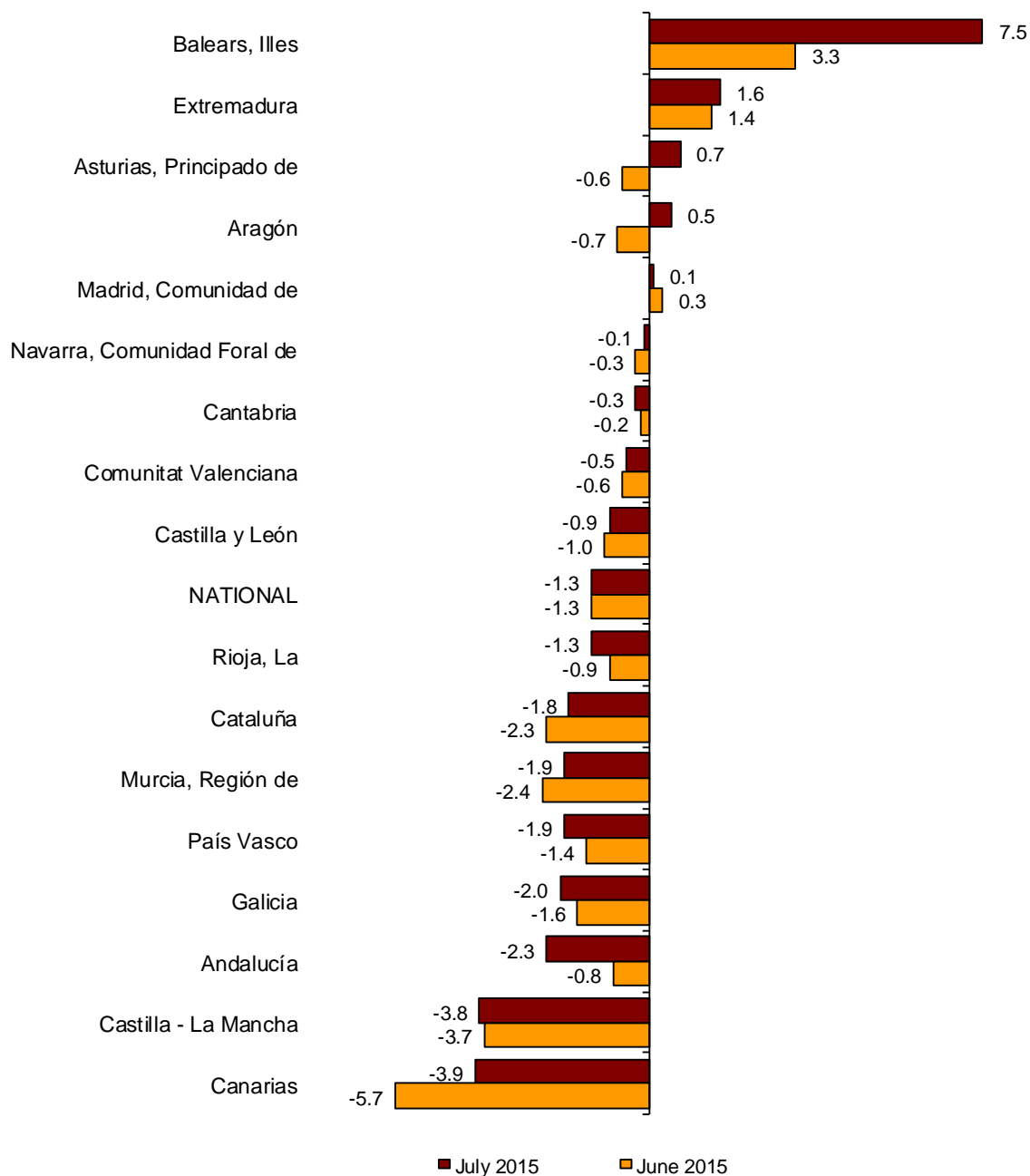
	Monthly rate (%)	Contribution
CNAE-09 Group		
Refined petroleum	-4.7	-0.389
Manufacture of basic precious and other non-ferrous metals	-3.5	-0.045
Manufacture of gas; distribution of gaseous fuels through mains	-0.5	-0.017
Manufacture of dairy products	-0.4	-0.009

Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI increased in 10 Autonomous Communities. Illes Balears (7.5%), Canarias (-3.9%), Principado de Asturias (0.7%) and Aragón (0.5%) registered the highest increases, 4.2, 1.8, 1.3 and 1.2 points, respectively.

In turn, among the Autonomous Communities to decrease their annual rate worth noting were Andalucía (-2.3%) and País Vasco (-1.9%), which registered decreases of 1.5, and 0.5 points, respectively.

Annual variation rates. IPRI
Index by Autonomous Community



Industrial Prices Index. Base 2010 July 2015

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	110.2	0.1	2.1	-1.3		
Consumer goods	108.5	0.2	1.1	1.2	0.053	0.322
- Durable consumer goods	102.7	0.0	-0.1	0.1	0.000	-0.001
- Non-durable consumer goods	109.3	0.2	1.2	1.3	0.053	0.323
Capital goods	102.7	0.1	0.8	0.9	0.013	0.116
Intermediate goods	106.8	-0.1	0.9	0.0	-0.039	0.253
Energy	119.7	0.3	5.2	-7.0	0.089	1.379

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2014 July	111.6	0.1	-0.4	-0.5
August	110.6	-0.9	-1.2	-1.3
September	111.3	0.6	-0.7	-0.9
October	110.3	-0.8	-1.5	-1.2
November	109.1	-1.2	-2.6	-1.5
December	107.9	-1.1	-3.6	-3.6
2015 January	107.4	-0.5	-0.5	-2.8
February	107.7	0.2	-0.2	-1.6
March	108.1	0.5	0.2	-1.3
April	108.6	0.5	0.7	-0.9
May	109.0	0.3	1.0	-1.4
June *	110.0	0.9	2.0	-1.3
July	110.2	0.1	2.1	-1.3

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	110.2	0.1		2.1		-1.3
B. Mining and quarrying	102.3	-0.2	-0.002	0.0	0.000	-1.5
Mining of coal and lignite	106.2	-1.3	-0.002	-2.9	-0.004	-5.3
Mining of metal ores	88.5	-0.5	0.000	-1.6	-0.001	-3.9
Other mining and quarrying	102.4	0.0	0.000	0.7	0.005	-0.6
C. Manufacturing	106.8	-0.5	-0.362	1.4	1.150	-1.5
Manufacture of food products	113.3	0.4	0.063	1.6	0.284	1.1
Manufacture of beverages	109.1	0.0	-0.001	0.8	0.026	0.8
Manufacture of tobacco products	120.1	0.0	0.000	1.5	0.003	1.8
Manufacture of textiles	105.7	-0.3	-0.003	0.0	0.000	-0.4
Manufacture of wearing apparel	99.5	0.3	0.004	0.5	0.006	1.0
Manufacture of leather and related products	106.6	0.1	0.001	0.0	0.000	0.3
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	105.6	-0.1	-0.002	1.0	0.015	1.1
Manufacture of paper and paper products	106.3	-0.2	-0.004	2.0	0.046	2.1
Printing and reproduction of recorded media	106.6	-0.4	-0.008	0.1	0.002	1.3
Manufacture of coke and refined petroleum products	102.4	-4.7	-0.389	6.1	0.464	-21.3
Manufacture of chemicals and chemical products	114.0	0.4	0.025	3.6	0.205	0.5
Manufacture of basic pharmaceutical products	100.3	0.0	0.000	0.3	0.008	0.4
Manufacture of rubber and plastic products	109.0	0.4	0.013	0.6	0.021	0.5
Manufacture of other non-metallic mineral products	102.3	-0.2	-0.007	0.2	0.008	0.4
Manufacture of basic metals	100.6	-1.2	-0.045	-1.4	-0.055	-1.2
Manufacture of fabricated metal products, except machinery and equipment	101.3	-0.2	-0.011	-0.1	-0.009	0.0
Manufacture of computer, electronic and optical products	86.9	0.1	0.001	-0.2	-0.002	-0.2
Manufacture of electrical equipment	105.5	-0.5	-0.013	-0.1	-0.002	-0.3
Manufacture of machinery and equipment n.e.c.	103.6	0.1	0.003	0.4	0.011	0.2
Manufacture of motor vehicles, trailers and semi-trailers	101.3	0.1	0.006	0.2	0.010	0.3
Manufacture of other transport equipment	107.4	0.7	0.012	6.2	0.102	6.4
Manufacture of furniture	103.9	0.0	0.000	0.3	0.005	0.4
Other manufacturing	106.4	0.0	0.000	1.6	0.012	1.8
Repair and installation of machinery and equipment	99.9	-0.4	-0.007	-0.6	-0.010	-0.5
D. Electricity and gas	127.6	2.8	0.481	5.3	0.912	-0.6
E. Water supply	116.5	0.0	0.000	0.5	0.008	1.1

(Continues)

4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	113.6	-0.8	3.6	-2.3	109.1	0.7	2.2	0.5
Consumer goods	120.3	0.9	5.6	10.6	102.8	0.3	0.0	-1.5
- Durable consumer goods	105.4	-0.2	1.0	1.1	101.2	0.0	-0.1	-0.3
- Non-durable consumer goods	121.3	0.9	6.0	11.3	103.5	0.4	0.1	-2.1
Capital goods	102.9	0.3	0.8	0.9	104.9	0.3	0.3	0.7
Intermediate goods	107.7	-0.6	0.5	-3.1	111.0	-0.1	2.2	1.6
Energy	112.8	-2.6	4.6	-14.4	124.1	4.4	10.5	-1.7
Asturias, Principado de				Balears, Illes				
General index	108.0	1.0	1.7	0.7	121.0	2.8	6.0	7.5
Consumer goods	102.1	-0.7	-1.4	-1.9	106.6	-0.1	0.3	0.2
- Durable consumer goods	105.0	0.0	0.8	1.0	111.3	0.2	0.7	1.3
- Non-durable consumer goods	102.2	-0.7	-1.6	-2.1	105.7	-0.1	0.3	0.1
Capital goods	95.1	-2.2	-0.6	-0.6	100.3	0.0	-0.1	0.0
Intermediate goods	98.3	0.1	-0.6	-3.9	107.8	-0.5	-0.4	-1.3
Energy	129.1	3.7	6.6	7.9	135.4	5.1	10.6	14.1
Canarias				Cantabria				
General index	118.2	0.2	5.8	-3.9	107.3	0.1	0.4	-0.3
Consumer goods	107.0	-0.6	0.6	1.0	105.9	-0.3	0.6	0.8
- Durable consumer goods	100.0	0.0	0.2	0.2	99.2	0.0	-2.7	-2.8
- Non-durable consumer goods	107.1	-0.6	0.6	1.0	107.7	-0.4	1.6	1.9
Capital goods	97.1	0.0	-0.6	0.2	99.2	0.0	0.0	0.0
Intermediate goods	111.8	-0.2	-0.2	-1.4	104.8	-0.6	-3.3	-3.5
Energy	127.3	0.5	8.2	-6.1	125.1	2.5	9.2	3.6
Castilla y León				Castilla-La Mancha				
General index	106.0	0.2	0.5	-0.9	109.5	-0.3	2.7	-3.8
Consumer goods	107.3	0.1	-0.1	-1.4	111.1	-0.1	0.1	-0.8
- Durable consumer goods	104.8	0.0	-0.3	-0.3	104.2	0.0	0.7	0.7
- Non-durable consumer goods	107.4	0.1	-0.1	-1.5	111.5	-0.1	0.0	-0.9
Capital goods	100.5	0.0	-0.6	-1.0	102.7	0.0	-1.2	0.3
Intermediate goods	104.8	-0.2	0.4	-0.5	108.2	0.1	1.4	1.0
Energy	121.8	2.6	6.2	-0.3	110.9	-0.9	8.1	-13.1
Cataluña				Comunitat Valenciana				
General index	108.7	0.6	1.9	-1.8	104.9	-0.2	1.8	-0.5
Consumer goods	107.1	0.0	0.3	-0.1	105.9	0.2	1.3	0.7
- Durable consumer goods	103.4	0.2	0.7	1.0	105.1	0.0	-0.1	-0.1
- Non-durable consumer goods	108.2	0.0	0.3	-0.2	106.0	0.3	1.5	0.8
Capital goods	101.1	0.0	0.0	0.0	101.7	0.3	1.0	1.1
Intermediate goods	110.8	0.2	2.2	1.0	101.7	-0.1	0.2	0.7
Energy	116.4	2.4	5.1	-9.3	116.3	-2.0	8.5	-8.7

(Conclusion)

4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Extremadura				Galicia				
General index	109.2	0.3	1.7	1.6	105.5	-0.3	1.9	-2.0
Consumer goods	105.6	0.2	1.5	1.8	104.3	0.5	1.1	0.6
- Durable consumer goods	101.4	0.0	-1.5	-0.3	98.8	0.4	-0.3	-0.1
- Non-durable consumer goods	105.8	0.2	1.7	1.9	104.5	0.6	1.2	0.7
Capital goods	99.6	-0.2	1.1	1.2	102.9	0.0	0.1	0.4
Intermediate goods	111.5	0.0	1.0	0.2	104.2	-0.7	-0.1	0.0
Energy	128.0	2.3	5.2	6.0	111.8	-1.3	8.3	-12.2
Madrid, Comunidad de				Murcia, Región de				
General index	117.2	0.0	0.6	0.1	111.8	0.5	3.4	-1.9
Consumer goods	104.6	-0.4	0.9	1.1	112.0	0.5	1.3	0.2
- Durable consumer goods	106.2	0.0	0.7	0.6	106.9	0.0	0.8	1.3
- Non-durable consumer goods	104.5	-0.4	0.9	1.1	112.7	0.6	1.4	0.1
Capital goods	102.4	-0.2	0.6	0.7	106.8	0.0	-0.3	-0.3
Intermediate goods	107.3	0.0	0.5	0.4	106.8	-0.5	1.5	0.3
Energy	128.4	0.3	0.4	-0.7	119.6	1.2	8.7	-7.5
Navarra, C. Foral de				País Vasco				
General index	105.9	0.3	0.4	-0.1	111.8	-0.4	2.9	-1.9
Consumer goods	108.3	0.3	0.0	-0.2	107.8	0.6	0.5	0.3
- Durable consumer goods	95.0	0.0	-5.8	-5.7	99.6	-0.4	-0.7	-0.2
- Non-durable consumer goods	109.4	0.4	0.5	0.3	111.9	0.8	0.8	0.5
Capital goods	100.8	0.0	-0.1	-0.1	110.3	0.6	5.9	6.2
Intermediate goods	104.0	-0.3	-0.1	-0.3	106.9	-0.2	0.2	-0.2
Energy	132.8	3.5	6.5	1.3	114.4	-1.6	6.1	-10.1
Rioja, La								
General index	109.1	0.5	1.3	-1.3				
Consumer goods	110.7	0.5	1.4	1.4				
- Durable consumer goods	98.7	0.0	-0.2	-1.2				
- Non-durable consumer goods	111.6	0.5	1.5	1.6				
Capital goods	99.7	0.0	-0.4	-0.7				
Intermediate goods	109.9	-0.3	0.8	0.5				
Energy	112.5	1.8	2.4	-12.5				

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