

Industrial Price Index (IPRI). Base 2010
September 2015. *Provisional data*

The annual rate of the Industrial Price Index stands at –3.6%, nearly one and a half point lower than that recorded in August

The monthly variation rate of industrial prices is –0.9%

Annual evolution of industrial prices

The annual rate of the General Industrial Price Index (IPRI) stood at **–3.6%** in September, nearly one and a half point lower than that recorded in August.

By economic destination of the goods, the industrial sectors that influenced this decrease were:

- **Energy**, whose annual rate decreased more than 4 points up to **–14.2%**, the lowest rate since July 2009. This behaviour was due to the decrease in the prices of *Electric power generation, transmission and distribution*, having increased in September 2014.

Another reason for this variation –though to a lesser extent– was the decrease in prices of *Refinement of petroleum*, whose rate was similar than that registered in the same month of the previous year.

- **Intermediate goods**, whose annual variation decreased six tenths as compared to August, standing at **–0.9%**, due to the decrease in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, which was higher than that registered in the previous year.

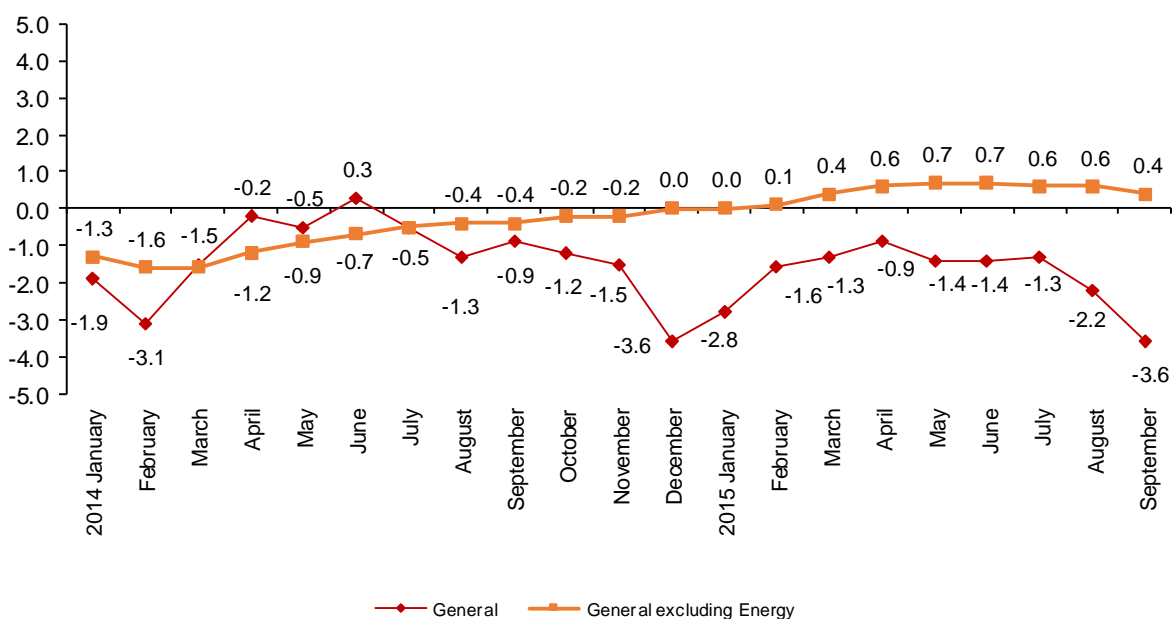
In turn, among the sectors that had positive contribution, worth noting were the decreases of prices in *Manufacture of basic precious and other non-ferrous metals* and in *Manufacture of basic products in iron, steel and ferro-alloys* this month, as compared with the increase and stability of prices in this industries of 2014.

Contribution of the industrial sectors in the annual rate of IPRI



The annual variation rate of the **general index excluding Energy** decreased two tenths up to **0.4%**, four points over that of the general IPRI.

Annual evolution of IPRI
General Index and General Index excluding Energy



Monthly evolution of industrial prices

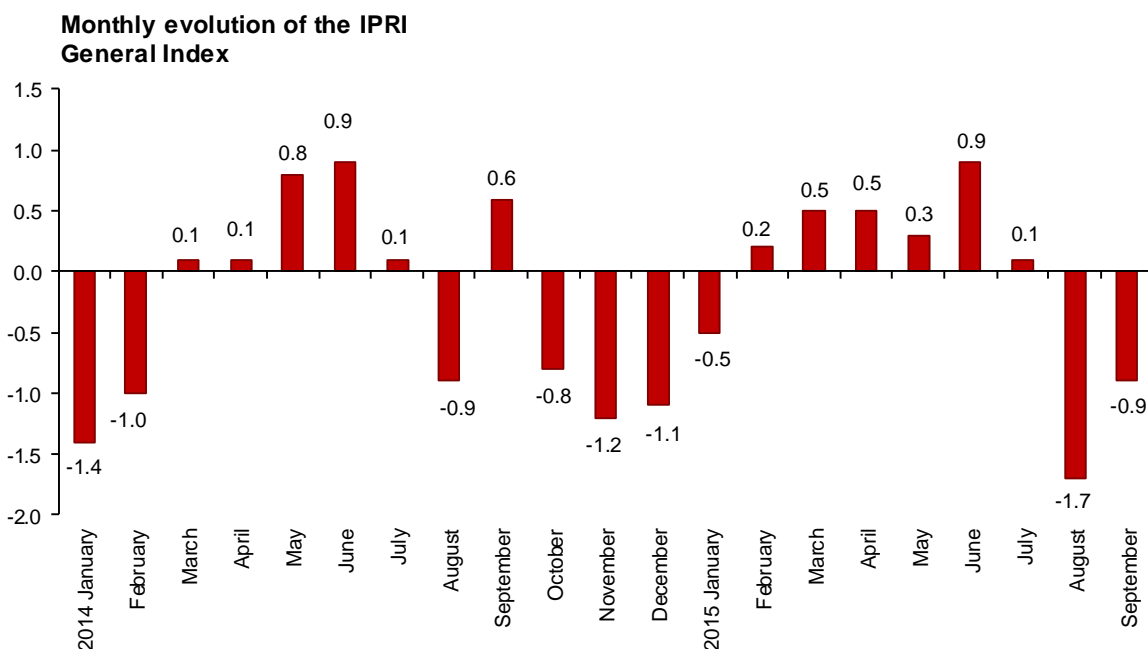
In September, the monthly variation of the general IPRI was **-0.9%**.

By economic destination of the goods, the industrial sectors that had negative monthly contribution to the general index were:

- **Energy**, with a rate of **-2.7%** mainly due to the decrease in prices of *Refinement of petroleum* and *Electric power generation, transmission and distribution*. Its contribution in the general IPRI was **-0.713**.
- **Intermediate goods**, with a monthly variation of **-0.5%** and an effect of **-0.143**. This was mainly due to the decrease in prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*.
- **Non-durable consumer goods**, whose rate of **-0.2%** had a contribution of **0.051**. This was due to the decrease in prices of *Processing and preserving of meat and production of meat products* and, in a lower level, of *Manufacture of vegetable and animal oils and fats*.

Among the sectors that had positive contribution, worth noting were:

- **Capital goods**, whose rate stood at **0.3%**, due to the increase of prices in *Manufacture of locomotives and rolling stock*. This industry had a contribution to the general index of 0.040.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of September.

Activities with the greatest positive contribution to the monthly rate of the IPRI

	Monthly rate (%)	Contribution
CNAE-09 Group		
Manufacture of railway locomotives and rolling stock	4,0	0,028
Casting of metals	3,4	0,013
Forging, pressing, stamping and roll-forming of metal; powder metallurgy	0,7	0,007

Activities with the greatest negative contribution to the monthly rate of the IPRI

	Monthly rate (%)	Contribution
CNAE-09 Group		
Manufacture of refined petroleum products	-4,8	-0,348
Electric power generation, transmission and distribution	-2,5	-0,337
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	-2,9	-0,091
Processing and preserving of meat and production of meat products	-0,9	-0,038
Manufacture of gas; distribution of gaseous fuels through mains	-0,8	-0,028
Manufacture of basic iron and steel and of ferro-alloys	-1,7	-0,027
Manufacture of vegetable and animal oils and fats	-0,9	-0,019
Manufacture of prepared animal feeds	-0,7	-0,015
Manufacture of basic precious and other non-ferrous metals	-1,1	-0,014

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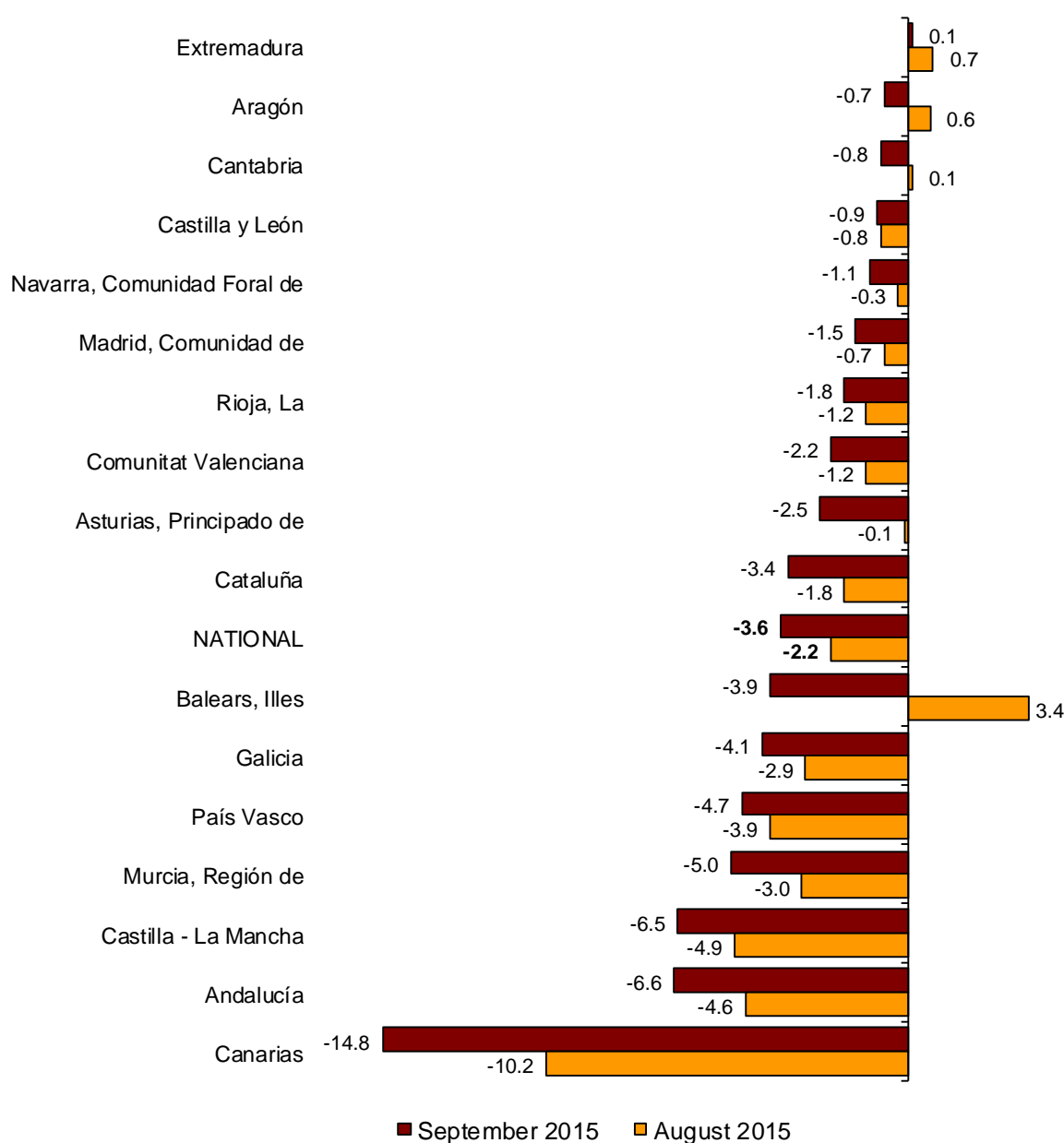
Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI decreased in all Autonomous Communities, and it stood at negative values in all of them, except in Extremadura (0.1%).

Illes Balears (-3.9%), Canarias (-14.8%), and Principado de Asturias (-2.5%) registered the highest decreases, 7.3, 4.6, 2.5 and 2.4 points, respectively.

In turn, Castilla y León is the Autonomous Community with the lowest decrease in its annual rate with -0.9%, one tenth lower than that registered in August.

IPRI annual variation rates
Index by Autonomous Community



Industrial Prices Index. Base 2010 September 2015

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	107.3	-0.9	-0.6	-3.6		
Consumer goods	108.7	-0.2	1.3	1.3	-0.052	0.390
- Durable consumer goods	102.8	0.0	0.1	0.1	-0.001	0.001
- Non-durable consumer goods	109.5	-0.2	1.5	1.4	-0.051	0.389
Capital goods	103.0	0.3	1.1	0.9	0.040	0.157
Intermediate goods	105.7	-0.5	-0.2	-0.9	-0.143	-0.061
Energy	109.1	-2.7	-4.1	-14.2	-0.713	-1.082

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2014 September	111.3	0.6	-0.7	-0.9
October	110.3	-0.8	-1.5	-1.2
November	109.1	-1.2	-2.6	-1.5
December	107.9	-1.1	-3.6	-3.6
2015 January	107.4	-0.5	-0.5	-2.8
February	107.7	0.2	-0.2	-1.6
March	108.1	0.5	0.2	-1.3
April	108.6	0.5	0.7	-0.9
May	109.0	0.3	1.0	-1.4
June	110.0	0.9	1.9	-1.4
July	110.1	0.1	2.0	-1.3
August	108.2	-1.7	0.3	-2.2
September	107.3	-0.9	-0.6	-3.6

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	107.3	-0.9		-0.6		-3.6
B. Mining and quarrying	102.2	0.1	0.001	0.0	0.000	-0.6
Mining of coal and lignite	108.0	0.4	0.001	-1.3	-0.002	-2.4
Mining of metal ores	84.9	0.6	0.000	-5.6	-0.003	-5.9
Other mining and quarrying	102.3	0.0	0.000	0.6	0.005	0.1
C. Manufacturing	104.9	-0.6	-0.504	-0.4	-0.293	-3.1
Manufacture of food products	113.6	-0.5	-0.081	1.9	0.330	1.6
Manufacture of beverages	108.9	0.0	0.000	0.6	0.022	0.8
Manufacture of tobacco products	120.3	0.0	0.000	1.6	0.004	1.6
Manufacture of textiles	106.0	-0.3	-0.003	0.3	0.003	0.1
Manufacture of wearing apparel	99.8	0.1	0.002	0.7	0.010	0.7
Manufacture of leather and related products	106.8	0.3	0.002	0.2	0.001	0.4
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	105.5	0.0	0.000	1.0	0.015	0.9
Manufacture of paper and paper products	106.2	0.3	0.007	1.9	0.043	1.9
Printing and reproduction of recorded media	107.0	0.1	0.002	0.5	0.009	1.7
Manufacture of coke and refined petroleum products	86.7	-4.8	-0.348	-10.2	-0.778	-32.2
Manufacture of chemicals and chemical products	110.7	-1.5	-0.088	0.6	0.035	-2.0
Manufacture of basic pharmaceutical products	100.8	0.2	0.004	0.8	0.018	0.8
Manufacture of rubber and plastic products	109.1	-0.1	-0.004	0.8	0.025	0.7
Manufacture of other non-metallic mineral products	102.2	0.0	0.000	0.0	0.001	-0.1
Manufacture of basic metals	97.5	-0.9	-0.034	-4.5	-0.172	-5.0
Manufacture of fabricated metal products, except machinery and equipment	101.5	0.1	0.007	0.0	0.000	0.0
Manufacture of computer, electronic and optical products	86.9	0.1	0.001	-0.2	-0.001	-0.2
Manufacture of electrical equipment	104.9	-0.3	-0.007	-0.7	-0.018	-0.8
Manufacture of machinery and equipment n.e.c.	103.6	0.0	-0.001	0.4	0.010	0.2
Manufacture of motor vehicles, trailers and semi-trailers	101.3	0.0	0.002	0.1	0.008	0.1
Manufacture of other transport equipment	109.0	1.6	0.028	7.8	0.128	6.5
Manufacture of furniture	104.1	0.1	0.001	0.4	0.007	0.4
Other manufacturing	106.1	0.0	0.000	1.2	0.009	1.1
Repair and installation of machinery and equipment	100.6	0.5	0.008	0.1	0.001	0.5
D. Electricity and gas	118.9	-2.1	-0.365	-1.8	-0.311	-6.4
E. Water supply	116.6	0.0	0.000	0.6	0.009	1.1

4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	109.6	-1.3	0.0	-6.6	107.4	-0.6	0.7	-0.7
Consumer goods	123.8	-0.8	8.7	10.5	102.1	-0.2	-0.6	-1.9
- Durable consumer goods	104.9	0.0	0.6	0.6	101.0	0.0	-0.3	-0.5
- Non-durable consumer goods	125.2	-0.9	9.3	11.2	102.6	-0.3	-0.7	-2.5
Capital goods	102.7	-0.1	0.6	0.6	104.4	-0.2	-0.2	0.2
Intermediate goods	104.8	-0.7	-2.3	-5.3	110.7	-0.1	1.9	1.3
Energy	100.4	-2.6	-6.9	-23.8	113.5	-3.5	1.1	-7.3
Asturias, Principado de				Balears, Illes				
General index	105.4	-0.4	-0.7	-2.5	113.7	-2.4	-0.4	-3.9
Consumer goods	102.0	0.0	-1.5	-1.8	106.9	0.1	0.6	0.4
- Durable consumer goods	105.4	0.3	1.1	1.1	111.5	0.3	0.9	1.2
- Non-durable consumer goods	102.1	0.0	-1.7	-2.0	106.0	0.1	0.5	0.3
Capital goods	96.9	0.8	1.2	1.1	100.3	0.0	-0.1	-0.1
Intermediate goods	98.0	0.6	-0.8	-1.4	107.6	-0.8	-0.6	-2.1
Energy	120.0	-2.2	-0.9	-5.4	121.3	-4.1	-0.9	-6.8
Canarias				Cantabria				
General index	107.8	-1.9	-3.4	-14.8	106.6	-0.2	-0.3	-0.8
Consumer goods	107.5	0.1	1.0	0.5	106.3	0.6	1.0	1.1
- Durable consumer goods	100.2	0.0	0.3	0.3	99.4	0.0	-2.6	-2.5
- Non-durable consumer goods	107.6	0.1	1.0	0.5	108.1	0.8	2.0	2.1
Capital goods	97.8	0.8	0.1	0.1	99.2	0.0	0.0	-0.1
Intermediate goods	111.0	-0.7	-0.9	-2.6	104.8	-0.4	-3.4	-3.6
Energy	111.8	-2.7	-5.0	-20.6	118.7	-2.0	3.6	0.5
Castilla y León				Castilla-La Mancha				
General index	105.6	-0.2	0.1	-0.9	105.2	-1.5	-1.3	-6.5
Consumer goods	107.3	0.1	-0.2	-0.8	111.5	0.1	0.4	0.2
- Durable consumer goods	104.8	0.0	-0.3	-0.3	104.2	0.0	0.8	0.6
- Non-durable consumer goods	107.4	0.1	-0.2	-0.8	111.9	0.2	0.4	0.2
Capital goods	101.2	0.3	0.0	-0.5	102.8	-0.2	-1.1	0.1
Intermediate goods	104.8	-0.2	0.4	-0.1	106.8	-0.5	0.2	-0.3
Energy	114.9	-2.5	0.2	-5.7	97.6	-4.9	-4.8	-21.2
Cataluña				Comunitat Valenciana				
General index	105.8	-1.1	-0.8	-3.4	103.0	-0.8	0.0	-2.2
Consumer goods	106.8	-0.2	0.1	-0.3	105.9	-0.2	1.3	1.1
- Durable consumer goods	103.5	0.0	0.7	0.9	105.1	0.1	-0.1	0.0
- Non-durable consumer goods	107.8	-0.2	0.0	-0.4	106.0	-0.3	1.4	1.2
Capital goods	101.3	0.2	0.3	0.0	101.5	0.1	0.8	0.9
Intermediate goods	108.8	-0.8	0.4	-0.6	101.4	-0.1	-0.1	0.2
Energy	106.0	-3.7	-4.3	-13.4	103.6	-4.6	-3.3	-18.5

4. Indices of Autonomous Communities: general and by economic destination (Conclusion)

	Index			% variation			Index	% variation		
	Over previous month	Over last December	Over one year	Over previous month	Over last December	Over one year				
Extremadura										
General index	108.3	-0.2	0.8	0.1	102.8	-1.2	-0.7	-4.1		
Consumer goods	105.8	0.5	1.6	1.8	104.2	-0.1	1.1	0.4		
- Durable consumer goods	101.4	0.0	-1.5	-0.3	99.4	-0.4	0.3	0.1		
- Non-durable consumer goods	106.0	0.6	1.8	2.0	104.4	-0.1	1.1	0.4		
Capital goods	99.1	0.2	0.6	0.6	103.0	0.1	0.1	0.4		
Intermediate goods	110.5	-0.7	0.0	-1.3	103.0	-1.1	-1.2	-1.6		
Energy	121.7	-2.1	0.0	-2.7	99.7	-4.1	-3.4	-19.6		
Galicia										
General index	108.3	-0.2	0.8	0.1	102.8	-1.2	-0.7	-4.1		
Consumer goods	105.8	0.5	1.6	1.8	104.2	-0.1	1.1	0.4		
- Durable consumer goods	101.4	0.0	-1.5	-0.3	99.4	-0.4	0.3	0.1		
- Non-durable consumer goods	106.0	0.6	1.8	2.0	104.4	-0.1	1.1	0.4		
Capital goods	99.1	0.2	0.6	0.6	103.0	0.1	0.1	0.4		
Intermediate goods	110.5	-0.7	0.0	-1.3	103.0	-1.1	-1.2	-1.6		
Energy	121.7	-2.1	0.0	-2.7	99.7	-4.1	-3.4	-19.6		
Madrid, Comunidad de										
General index	114.7	-0.1	-1.6	-1.5	107.3	-1.8	-0.7	-5.0		
Consumer goods	105.0	0.0	1.2	1.6	111.1	-0.1	0.5	1.2		
- Durable consumer goods	105.9	0.0	0.4	0.3	107.3	0.3	1.1	1.4		
- Non-durable consumer goods	104.9	0.0	1.3	1.7	111.6	-0.2	0.4	1.1		
Capital goods	102.5	0.2	0.7	0.7	105.9	-0.8	-1.1	-1.2		
Intermediate goods	106.5	-0.7	-0.2	-0.6	106.1	-1.2	0.8	-0.1		
Energy	122.7	0.0	-4.0	-3.9	106.2	-4.8	-3.6	-17.3		
Murcia, Región de										
General index	114.7	-0.1	-1.6	-1.5	107.3	-1.8	-0.7	-5.0		
Consumer goods	105.0	0.0	1.2	1.6	111.1	-0.1	0.5	1.2		
- Durable consumer goods	105.9	0.0	0.4	0.3	107.3	0.3	1.1	1.4		
- Non-durable consumer goods	104.9	0.0	1.3	1.7	111.6	-0.2	0.4	1.1		
Capital goods	102.5	0.2	0.7	0.7	105.9	-0.8	-1.1	-1.2		
Intermediate goods	106.5	-0.7	-0.2	-0.6	106.1	-1.2	0.8	-0.1		
Energy	122.7	0.0	-4.0	-3.9	106.2	-4.8	-3.6	-17.3		
Navarra, C. Foral de										
General index	105.3	-0.4	-0.2	-1.1	108.2	-0.7	-0.3	-4.7		
Consumer goods	107.9	-0.1	-0.3	-0.8	106.9	-0.2	-0.3	0.5		
- Durable consumer goods	95.3	0.2	-5.5	-5.5	100.3	-0.4	0.0	0.4		
- Non-durable consumer goods	109.0	-0.1	0.1	-0.4	110.5	-0.2	-0.4	0.5		
Capital goods	101.0	-0.2	0.0	-0.1	112.3	1.6	7.7	6.7		
Intermediate goods	104.1	-0.2	0.0	-0.5	105.9	-0.3	-0.8	-1.1		
Energy	123.1	-3.0	-1.2	-9.5	103.2	-2.8	-4.3	-18.1		
País Vasco										
General index	105.3	-0.4	-0.2	-1.1	108.2	-0.7	-0.3	-4.7		
Consumer goods	107.9	-0.1	-0.3	-0.8	106.9	-0.2	-0.3	0.5		
- Durable consumer goods	95.3	0.2	-5.5	-5.5	100.3	-0.4	0.0	0.4		
- Non-durable consumer goods	109.0	-0.1	0.1	-0.4	110.5	-0.2	-0.4	0.5		
Capital goods	101.0	-0.2	0.0	-0.1	112.3	1.6	7.7	6.7		
Intermediate goods	104.1	-0.2	0.0	-0.5	105.9	-0.3	-0.8	-1.1		
Energy	123.1	-3.0	-1.2	-9.5	103.2	-2.8	-4.3	-18.1		
Rioja, La										
General index	108.3	-0.4	0.6	-1.8	108.3	-0.4	0.6	-1.8		
Consumer goods	110.8	0.1	1.4	1.7	110.8	0.1	1.4	1.7		
- Durable consumer goods	100.4	-0.1	1.6	0.0	100.4	-0.1	1.6	0.0		
- Non-durable consumer goods	111.6	0.1	1.4	1.8	111.6	0.1	1.4	1.8		
Capital goods	99.6	-0.1	-0.5	-0.8	99.6	-0.1	-0.5	-0.8		
Intermediate goods	110.0	0.0	0.9	-0.5	110.0	0.0	0.9	-0.5		
Energy	107.2	-2.5	-2.4	-15.1	107.2	-2.5	-2.4	-15.1		

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