

25 November 2015

Industrial Price Index (IPRI). Base 2010 October 2015. Provisional data

The annual rate of the Industrial Price Index stands at –3.5%, one tenth higher than that recorded in September

The monthly variation rate of industrial prices is -0.7%

Annual evolution of industrial prices

The annual rate of the General Industrial Price Index (IPRI) stood at **-3.5%** in October, one tenth higher than that recorded in September.

By economic destination of the goods, the industrial sector that influenced the most this increase was:

• *Energy*, whose annual rate increased more than 1 point up to –13.2%. This behaviour was due to the decrease in the prices of *Manufacture of refined petroleum products* and of *Electric power generation, transmission and distribution,* lower than that registered in October 2014.

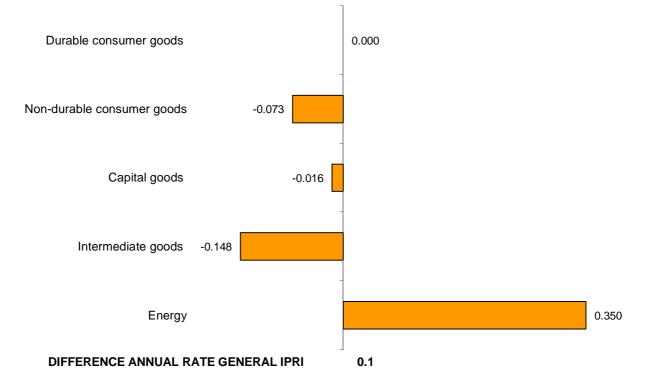
Although the annual rate of the general IPRI increased, it is worth noting the decrease of:

• Intermediate goods, whose annual variation decreased four tenths as compared to September, standing at -1.4%, due to the decrease in the prices of Manufacture of basic iron and steel and of ferro-alloys and of Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, as compared with the stability registered in the previous year.

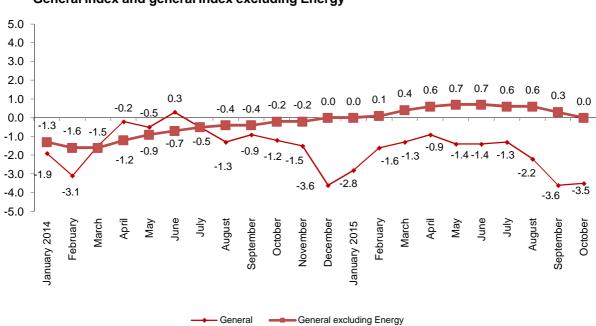
• **Non-durable consumer goods,** whose annual variation decreased two tenths standing at **1.2%**, due to the decrease in the prices of *Manufacture of vegetable and animal oils and fats*, higher than that registered in 2014, and of *Printing and service activities related to printing*, which increased in October 2014.



Contribution of the industrial sectors in the annual rate of the IPRI



The annual variation rate of the **general index excluding** *Energy* decreased three tenths up to **0.0%**, three points and a half over that of the general IPRI.



Annual evolution of the IPRI General index and general index excluding Energy

Monthly evolution of industrial prices

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In October, the monthly variation of the general IPRI was -0.7%.

By economic destination of the goods, the industrial sectors that had negative monthly contribution to the general index were:

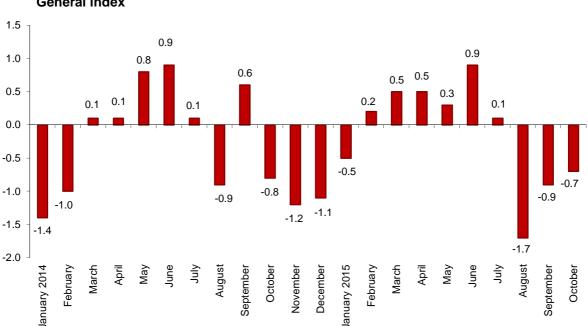
• **Energy**, with a rate of **-1.4%** mainly due to the decrease in prices of *Manufacture of refined* petroleum products, *Manufacture of gas; distribution of gaseous fuels through mains* and, in a lower level, *Electric power generation, transmission and distribution*. Its contribution in the general IPRI was **-0.366**.

• **Intermediate goods**, with a monthly variation of **-0.6%** and an effect of **-0.171**. This was mainly due to the decrease in prices of *Manufacture of basic iron and steel and of ferro-alloys* and *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*.

• Non-durable consumer goods, whose rate of -0.5% had a contribution of -0.132. This was mainly due to the decrease in prices of *Manufacture of vegetable and animal oils and* fats and Processing and preserving of meat and production of meat products.

The only sector with a positive contribution to the general index was:

• Durable consumer goods, whose rate stood at 0.1%, due to the increase of prices in Manufacture of jewellery, bijouterie and related articles and Manufacture of furniture. This industry had a contribution to the general index of 0.002.



Monthly evolution of the IPRI General index A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of October.

	Monthly rate <u>(</u> %)	Contribution	
CNAE-09 Group			
Manufacture of other food products	0.5	0.011	
Manufacture of other electrical equipment	3.8	0.007	

Activities with the greatest negative contribution to the monthly rate of the IPRI

	Monthly rate (%)	Contribution	
CNAE-09 Group			
Manufacture of refined petroleum products	-2.7	-0.189	
Manufacture of gas; distribution of gaseous fuels through mains	-3.1	-0.105	
Manufacture of vegetable and animal oils and fats	-3.7	-0.078	
Electric power generation, transmission and distribution	-0.5	-0.071	
Manufacture of basic iron and steel and of ferro-alloys	-3.7	-0.060	
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	-1.9	-0.057	
Processing and preserving of meat and production of meat products	-0.9	-0.038	
Manufacture of prepared animal feeds	-0.9	-0.020	
Manufacture of railway locomotives and rolling stock	-2.6	-0.019	
Manufacture of basic precious and other non-ferrous metals	-1.2	-0.015	
Printing and service activities related to printing	-0.8	-0.014	
Manufacture of plastics products	-0.5	-0.014	
Forging, pressing, stamping and roll-forming of metal; powder metallurgy	-1.0	-0.010	

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Results by Autonomous Community. Annual variation rates

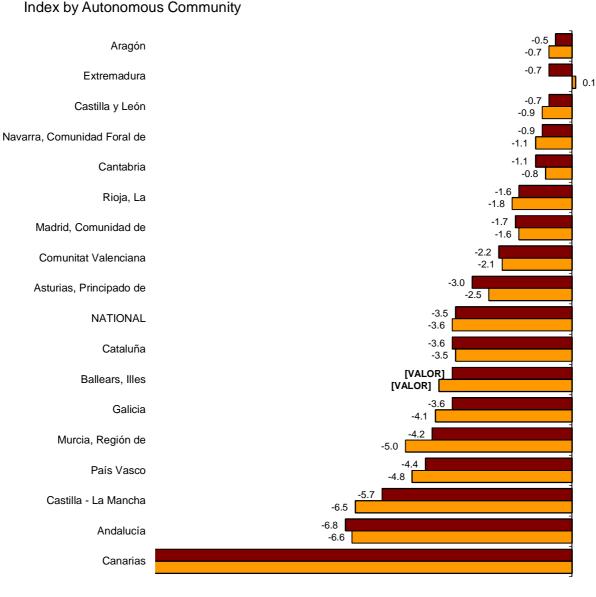
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Annual variation rates. IPRI

The annual rate of the IPRI increased in 10 Autonomous Communities. The greatest increases were recorded in Canarias (–13.6%), Castilla–La Mancha (–5.7%), and Región de Murcia (– 4.2%), which annual rates increased 1.2, 0.8, and 0.8 points respectively.

In turn, among the Autonomous Communities which recorded a decrease in their annual rates, worth noting were: Extremadura (-0.7%) and Principado de Asturias (-3.0%), with decreases of eight and five tenths, respectively.



Sep-15

Oct-15

Industrial Prices Index. Base 2010 October 2015

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation		Effect		
		Over previous	Over last	Over one	Over previous	Over last
	mor		December	year	month	December
General index	106.5	-0.7	-1.3	-3.5		
Consumer goods	108.2	-0.4	0.9	1.1	-0.131	0.258
- Durable consumer goods	103.0	0.1	0.2	0.2	0.002	0.005
- Non-durable consumer goods	109.0	-0.5	0.9	1.2	-0.132	0.253
Capital goods	102.7	-0.2	0.8	0.8	-0.036	0.120
Intermediate goods	105.0	-0.6	-0.8	-1.4	-0.171	-0.248
Energy	107.4	-1.4	-5.6	-13.2	-0.366	-1.478

2. Variation rates in the last 12 months. General Index

Period	Index	% variation				
		Over previous	Over last	Over one		
		month	December	year		
2014 October	110.3	-0.8	-1.5	-1.2		
November	109.1	-1.2	-2.6	-1.5		
December	107.9	-1.1	-3.6	-3.6		
2015 January	107.4	-0.5	-0.5	-2.8		
February	107.7	0.2	-0.2	-1.6		
March	108.1	0.5	0.2	-1.3		
April	108.6	0.5	0.7	-0.9		
May	109.0	0.3	1.0	-1.4		
June	110.0	0.9	1.9	-1.4		
July	110.1	0.1	2.0	-1.3		
August	108.2	-1.7	0.3	-2.2		
September	107.2	-0.9	-0.6	-3.6		
October	106.5	-0.7	-1.3	-3.5		

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previo	ous month	Over last D	ecember	Over one year % Variation	
		% Variation	Effect	% Variation	Effect		
TOTAL INDUSTRY	106.5	-0.7		-1.3		-3.5	
B. Mining and quarrying	102.0	-0.1	-0.001	-0.2	-0.002	-0.9	
Mining of coal and lignite	106.4	-1.4	-0.002	-2.8	-0.004	-5.6	
Mining of metal ores	84.9	0.0	0.000	-5.7	-0.003	-6.3	
Other mining and quarrying	102.4	0.1	0.001	0.7	0.005	0.5	
C. Manufacturing	104.2	-0.7	-0.527	-1.0	-0.836	-3.1	
Manufacture of food products	112.7	-0.7	-0.129	1.1	0.196	1.5	
Manufacture of beverages	108.8	0.0	-0.002	0.5	0.019	0.6	
Manufacture of tobacco products	120.4	0.0	0.000	1.7	0.004	1.7	
Manufacture of textiles	106.3	0.1	0.001	0.5	0.005	0.3	
Manufacture of wearing apparel	99.6	-0.1	-0.001	0.6	0.008	0.7	
Manufacture of leather and related products	106.9	0.1	0.000	0.2	0.002	0.2	
Manufacture of wood and of products of wood and cork, except	furniture;						
manufacture of articles of straw and plaiting materials	105.7	0.2	0.003	1.2	0.018	1.1	
Manufacture of paper and paper products	106.4	-0.1	-0.003	2.1	0.049	2.3	
Printing and reproduction of recorded media	106.2	-0.8	-0.014	-0.3	-0.004	-0.1	
Manufacture of coke and refined petroleum products	84.3	-2.7	-0.189	-12.6	-0.965	-30.1	
Manufacture of chemicals and chemical products	109.2	-0.9	-0.053	-0.7	-0.039	-3.2	
Manufacture of basic pharmaceutical products	100.6	-0.2	-0.005	0.6	0.013	0.6	
Manufacture of rubber and plastic products	108.7	-0.4	-0.014	0.4	0.012	0.3	
Manufacture of other non-metallic mineral products	101.8	-0.3	-0.012	-0.3	-0.013	-0.6	
Manufacture of basic metals	95.4	-2.0	-0.074	-6.6	-0.249	-7.5	
Manufacture of fabricated metal products, except machinery							
and equipment	101.3	-0.2	-0.011	-0.2	-0.012	-0.1	
Manufacture of computer, electronic and optical products	86.8	-0.1	-0.001	-0.3	-0.002	-0.2	
Manufacture of electrical equipment	105.1	0.2	0.007	-0.4	-0.012	-0.6	
Manufacture of machinery and equipment n.e.c.	103.5	-0.1	-0.003	0.3	0.007	0.1	
Manufacture of motor vehicles, trailers							
and semi-trailers	101.2	-0.1	-0.003	0.1	0.005	0.2	
Manufacture of other transport equipment	107.8	-1.1	-0.019	6.6	0.109	6.1	
Manufacture of furniture	104.2	0.0	0.001	0.6	0.009	0.5	
Other manufacturing	105.9	-0.1	-0.001	1.1	0.008	1.0	
Repair and installation of machinery and equipment	100.3	-0.3	-0.004	-0.3	-0.004	0.1	
D. Electricity and gas	117.5	-1.0	-0.176	-3.0	-0.518	-6.0	
E. Water supply	116.6	0.1	0.001	0.6	0.009	1.0	

(Continues)

4. Indices of Autonomous Communities: general and by economic destination

	Index	Index % variation Index			Index	% variation			
		Over previous	Over last	Over one		Over previous	Over last	Over one	
		month	December	year		month	December	year	
	Andal	ucía			Aragó	n			
General index	107.5	-1.9	-2.0	-6.8	107.1	-0.3	0.4	-0.5	
Consumer goods	120.7	-2.5	6.0	8.1	102.2	0.1	-0.5	-1.3	
- Durable consumer goods	105.4	0.3	1.0	0.7	101.2	0.1	-0.1	-0.3	
- Non-durable consumer goods	121.8	-2.6	6.4	8.5	102.6	0.1	-0.7	-1.7	
Capital goods	102.7	-0.1	0.6	0.8	104.1	-0.3	-0.5	-0.2	
Intermediate goods	103.6	-1.0	-3.4	-6.1	110.3	-0.4	1.6	1.2	
Energy	97.9	-2.4	-9.2	-22.2	112.6	-0.9	0.2	-5.3	
	Asturi	as, Principado	de		Balear	rs, Illes			
General index	104.6	-0.8	-1.5	-3.0	113.2	-0.4	-0.8	-3.6	
Consumer goods	102.2	0.2	-1.3	-1.5	106.8	-0.1	0.5	0.9	
- Durable consumer goods	105.6	0.2	1.3	1.3	111.5	0.0	0.9	1.2	
- Non-durable consumer goods	102.3	0.2	-1.5	-1.7	105.9	-0.1	0.5	0.8	
Capital goods	96.5	-0.4	0.8	0.8	100.4	0.0	-0.1	0.0	
Intermediate goods	96.1	-2.2	-2.8	-3.7	108.4	0.7	0.1	-1.4	
Energy	120.1	0.1	-0.9		120.2	-0.7	-1.8	-6.7	
	Canarias					Cantabria			
General index	107.0	-0.7	-4.1	-13.6	106.2	-0.4	-0.7	-1.1	
Consumer goods	107.8	0.2	1.3	1.1	106.7	0.5	1.4	1.6	
- Durable consumer goods	100.2	0.0	0.4		99.3	-0.1	-2.6	-2.6	
- Non-durable consumer goods	107.9	0.2	1.3	1.2	108.8	0.6	2.6	2.9	
Capital goods	97.6	-0.1	-0.1	0.0	99.5	0.3	0.2		
Intermediate goods	111.3	0.3	-0.6	-1.9	103.2	-1.5	-4.9	-5.1	
Energy	110.5	-1.2	-6.1	-19.1	118.3	-0.3	3.3		
	Castill	a y León	Castilla-La Mancha						
General index	105.3	-0.3	-0.2	-0.7	104.3	-0.8	-2.1	-5.7	
Consumer goods	107.1	-0.2	-0.3	-0.6	111.4	-0.2	0.3	0.4	
- Durable consumer goods	104.8	0.0	-0.3	-0.3	104.4	0.2	0.9	0.9	
- Non-durable consumer goods	107.2	-0.2	-0.3	-0.6	111.7	-0.2	0.2	0.3	
Capital goods	100.8	-0.4	-0.4	-0.5	102.9	0.1	-1.1	0.1	
Intermediate goods	104.5	-0.3	0.1	0.1	105.9	-0.7	-0.7	-0.8	
Energy	114.1	-0.6	-0.6	-4.8	95.8	-1.9	-6.6	-18.9	
	Catalu	ña			Comu	nitat Valencian	a		
General index	104.7	-0.8	-1.8	-3.6	102.6	-0.4	-0.4	-2.2	
Consumer goods	106.7	0.0	0.0	0.0	105.7	-0.2	1.1	1.2	
- Durable consumer goods	103.6	0.1	0.8	0.6	105.2	0.0	0.0	0.0	
- Non-durable consumer goods	107.8	0.0	0.0	-0.1	105.8	-0.2	1.3	1.3	
Capital goods	101.3	0.0	0.3	0.2	101.3	-0.2	0.6	0.6	
Intermediate goods	107.4	-1.0	-0.9	-1.9	101.2	-0.2	-0.3	-0.4	
Energy	103.1	-2.4	-6.9	-13.2	102.0	-1.6	-4.9	-17.0	

(Conclusion)

4. Indices of Autonomous Communities: general and by economic destination

	Index	Index % variation			Index	% variation				
		Over previous	Over last	Over one		Over previous	Over last	Over one		
		month	December	year		month	December	year		
	Extre	madura			Galici	a				
General index	107.3		-0.1	-0.7	102.5	-0.4	-1.0	-3.6		
Consumer goods	104.9	-0.8	0.8	1.2	103.8	-0.4	0.7	0.3		
- Durable consumer goods	101.4	0.0	-1.5	-0.4	99.5	0.2	0.5	0.3		
- Non-durable consumer goods	105.1	-0.9	0.9	1.4	104.0	-0.4	0.7	0.3		
Capital goods	99.6	0.5	1.1	1.2	102.9	-0.1	0.1	0.3		
Intermediate goods	108.8	-1.5	-1.5	-2.9	103.4	0.2	-0.9	-1.4		
Energy	121.2	-0.4	-0.4	-2.6	98.0	-1.7	-5.0	-17.3		
	Madri	d, Comunidad	Murci	a, Región de						
General index	114.3		-2.0	-1.7	106.9	-0.3	-1.0	-4.2		
Consumer goods	104.2	-0.8	0.5	0.8	111.0	-0.2	0.3	0.5		
- Durable consumer goods	106.6	0.0	1.1	1.2	107.3	0.0	1.1	1.1		
- Non-durable consumer goods	103.9	-0.9	0.4	0.8	111.4	-0.2	0.2	0.5		
Capital goods	102.1	-0.4	0.3	0.3	106.0	0.0	-1.1	-1.1		
Intermediate goods	106.9	0.3	0.1	0.0	106.8	0.8	1.5	1.3		
Energy	122.2	-0.2	-4.5	-4.1	104.6	-1.5	-5.0	-15.4		
	Nava	Navarra, C. Foral de					País Vasco			
General index	105.0	-0.3	-0.4	-0.9	107.4	-0.8	-1.1	-4.4		
Consumer goods	107.7	-0.1	-0.5	-0.9	107.1	0.2	-0.1	0.3		
- Durable consumer goods	95.4	0.0	-5.4	-5.4	100.1	-0.1	-0.1	0.1		
- Non-durable consumer goods	108.8	-0.2	-0.1	-0.5	110.9	0.3	-0.1	0.3		
Capital goods	101.1	0.0	0.1	0.1	111.0	-1.1	6.5	6.3		
Intermediate goods	103.6	-0.5	-0.5	-0.2	105.3	-0.5	-1.3	-1.6		
Energy	122.0	-1.0	-2.1	-8.5	101.8	-1.4	-5.6	-16.3		
	Rioja,	La								
General index	107.8		0.1	-1.6						
Consumer goods	110.0	-0.6	0.8	0.7						
- Durable consumer goods	100.6	0.2	1.7	1.2						
- Non-durable consumer goods	110.8	-0.7	0.7	0.7						
Capital goods	99.7	0.0	-0.4	-0.7						
Intermediate goods	110.1	0.0	1.0	0.7						
Energy	106.3	-0.8	-3.3	-12.5						