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23 December 2014

### Industrial Price Index (IPRI). Base 2010 November 2014. Provisional data

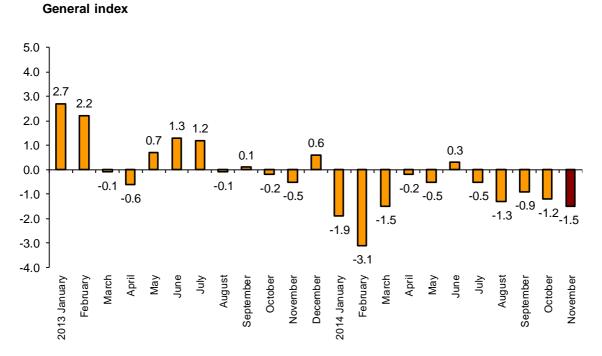
### The annual variation rate of the Industrial Price Index stands at –1.5%, three tenths lower than that registered in October

# The monthly variation rate of industrial prices is -1.1%

### Annual evolution of industrial prices

Annual evolution of the IPRI

The annual rate of the General Industrial Price Index (IPRI) stood at -1.5% in November, three tenths lower than that registered in October.



By economic destination of the goods, the industrial sectors that influenced the most the decrease in the annual variation of the general IPRI were:

• **Energy**, whose annual rate was **-5.4%**, almost one point and a half lower than that registered in the previous month. This behaviour was due to the fact that the decrease in the prices of *Manufacture of refined petroleum products* this month was higher than that of November 2013. In fact, this activity registered its lowest annual rate since October 2009.

• Intermediate goods, whose variation decreased one tenth, standing at -0.6%. This was due to the fact that the prices of *Manufacture of basic chemicals, fertilisers and nitrogen* 

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compounds, plastics and synthetic rubber in primary forms and of Manufacture of basic iron and steel and of ferro-alloys decreased more this month than in November 2013.

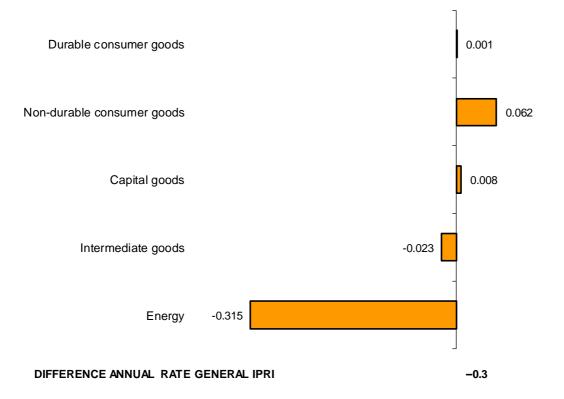
In turn, among the industrial sectors that registered an increase in the annual rate, worth noting:

• **Non-durable consumer goods,** whose variation increased two tenths, standing at **-0.2%**. This was due to increase in the prices of *Manufacture of vegetable and animal oils and fats*, as compared to the decrease registered in the same month of 2013.

#### Contribution of the industrial sectors in the annual rate of the IPRI

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### Monthly evolution of industrial prices

In November, the monthly variation of the general IPRI was -0.5%.

By economic destination of the goods, among the industrial sectors with a monthly negative effect on the general index, worth noting:

• **Energy**, whose monthly variation of **-4.0%** was due to the decrease in the prices of *Electric* power generation, transmission and distribution and Manufacture of refined petroleum products. Its effect to the general index was **-1.044**.

• Intermediate goods, whose rate of -0.2% and effect of -0.069 was mainly due to the decrease in the prices of Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms and Manufacture of basic iron and steel and of ferro-alloys.

• **Capital goods**, whose rate of **-0.1%** had a contribution of **-0.011**. Worth noting was the decrease in the prices of *Repair of fabricated metal products, machinery and equipment* and *Manufacture of railway locomotives and rolling stock.* 

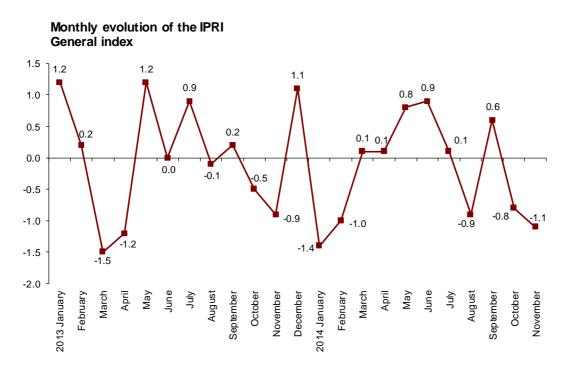
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The only sector with a positive effect on the annual rate was:

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• **Non-durable consumer goods**, whose rate of **0.0%** had a contribution of **0.007**. This was due to the increase in the prices of *Manufacture of vegetable and animal oils and* fats. Likewise, worth noting was the decrease in the prices of *Processing and preserving of meat and production of meat products.* 



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of November.

#### Activities with the greatest positive contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution	
CNAE-09 Group			
Manufacture of vegetable and animal oils and fats	3.8	0.073	

#### Activities with the greatest negative contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution	
CNAE-09 Group			
Electric power generation, transmission and distribution	-4.5	-0.554	
Manufacture of refined petroleum products	-5.1	-0.397	
Manufacture of gas; distribution of gaseous fuels through mains Processing and preserving of meat and production of meat	-2.3	-0.093	
products Manufacture of basic chemicals, fertilisers and nitrogen	-1.1	-0.050	
compounds, plastics and synthetic rubber in primary forms	-1.4	-0.044	
Manufacture of basic iron and steel and of ferro-alloys	-1.5	-0.025	

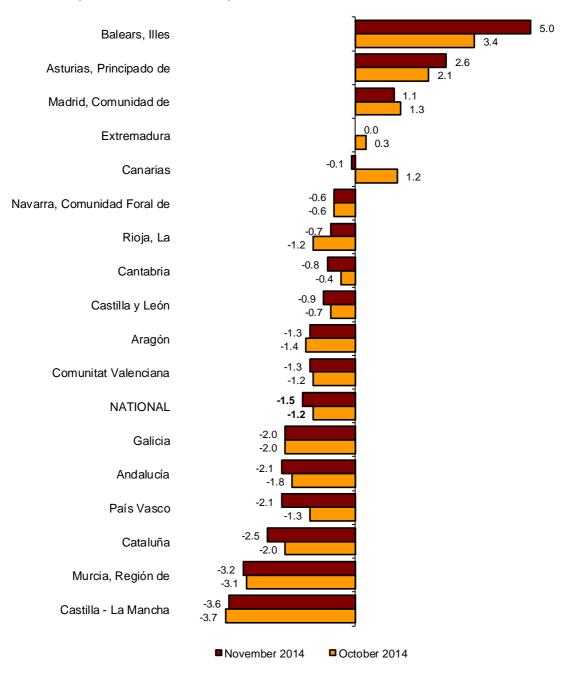
### Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI decreased in 10 Autonomous Communities. Among them, worth noting were Canarias (-0.1%) and País Vasco (-2.1%), which registered decreases of 1.3 and 0.8 points, respectively.

In turn, among the Autonomous Communities that registered increases, worth noting were Illes Balears (5.0%), with an increase of 1.6 points, and La Rioja (-0.7%) and Principado de Asturias (2.6%), both with increases of five tenths.

#### Annual variation rates. IPRI

Index by Autonomous Community



# Industrial Prices Index. Base 2010 November 2014

Provisional data

# 1. National indices: general and by economic destination of the goods

	Index	% variation		Effect			
		Over previous	Over last	Over one	Over previous	Over last	
		month	December	year	month	December	
General index	109.1	-1.1	-2.6	-1.5			
Consumer goods	107.1	0.0	0.2	-0.1	0.006	0.060	
- Durable consumer goods	102.7	-0.1	0.8	0.9	-0.001	0.017	
- Non-durable consumer goods	107.8	0.0	0.2	-0.2	0.007	0.043	
Capital goods	101.8	-0.1	0.6	0.6	-0.011	0.089	
Intermediate goods	106.3	-0.2	-0.4	-0.6	-0.069	-0.119	
Energy	118.7	-4.0	-9.6	-5.4	-1.044	-2.585	

### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation				
		Over previous month	Over last December	Over one year		
2013 November	110.7	-0.9	-0.5	-0.5		
December	112.0	1.1	0.6	0.6		
2014 January	110.5	-1.4	-1.4	-1.9		
February	109.4	-1.0	-2.3	-3.1		
March	109.5	0.1	-2.2	-1.5		
April	109.7	0.1	-2.1	-0.2		
Мау	110.6	0.8	-1.2	-0.5		
June	111.5	0.9	-0.4	0.3		
July	111.6	0.1	-0.4	-0.5		
August *	110.6	-0.9	-1.2	-1.3		
September *	111.3	0.6	-0.6	-0.9		
October *	110.4	-0.8	-1.5	-1.2		
November	109.1	-1.1	-2.6	-1.5		

\* Revised data

# 3. Total industry and classification by activity (CNAE 2009)

		Over previo	ous month	Over last D	ecember	Over one year	
		% Variation	Effect	% Variation	Effect	% Variation	
TOTAL INDUSTRY	109.1	-1.1		-2.6		-1.5	
B. Mining and quarrying	103.0	0.0	0.000	0.0	0.000	-0.3	
Mining of coal and lignite	111.1	-1.8	-0.003	1.7	0.002	2.5	
Mining of metal ores	90.9	0.3	0.000	-1.7	-0.001	-0.9	
Other mining and quarrying	102.2	0.3	0.002	-0.2	-0.002	-0.8	
C. Manufacturing	106.9	-0.6	-0.474	-1.2	-0.947	-1.3	
Manufacture of food products	111.2	0.1	0.019	-0.7	-0.124	-1.1	
Manufacture of beverages	108.1	0.0	-0.001	-0.1	-0.004	-0.3	
Manufacture of tobacco products	118.3	0.0	0.000	2.6	0.006	2.6	
Manufacture of textiles	105.7	-0.2	-0.002	0.1	0.001	0.1	
Manufacture of wearing apparel	99.5	0.2	0.002	1.3	0.017	0.4	
Manufacture of leather and related products	106.6	-0.1	-0.001	0.7	0.004	1.0	
Manufacture of wood and of products of wood and cork, except	furniture;						
manufacture of articles of straw and plaiting materials	105.0	0.4	0.006	1.2	0.018	1.2	
Manufacture of paper and paper products	103.9	-0.1	-0.001	-0.9	-0.020	-1.0	
Printing and reproduction of recorded media	105.5	-0.5	-0.009	-0.3	-0.006	-1.1	
Manufacture of coke and refined petroleum products	114.6	-5.1	-0.397	-11.8	-0.978	-11.2	
Manufacture of chemicals and chemical products	112.1	-0.7	-0.040	0.0	0.001	-0.2	
Manufacture of basic pharmaceutical products	99.9	0.0	0.000	1.5	0.036	1.6	
Manufacture of rubber and plastic products	108.3	-0.1	-0.003	-0.6	-0.019	-0.4	
Manufacture of other non-metallic mineral products	102.3	-0.1	-0.005	0.1	0.005	-0.4	
Manufacture of basic metals	102.3	-0.8	-0.031	1.5	0.059	1.5	
Manufacture of fabricated metal products, except machinery							
and equipment	101.4	0.0	0.002	0.1	0.007	0.1	
Manufacture of computer, electronic and optical products	87.1	0.1	0.001	-3.1	-0.025	-3.6	
Manufacture of electrical equipment	105.8	0.1	0.002	0.4	0.011	0.3	
Manufacture of machinery and equipment n.e.c.	103.4	0.0	0.000	1.0	0.025	0.9	
Manufacture of motor vehicles, trailers							
and semi-trailers	101.2	0.1	0.004	0.0	0.001	0.2	
Manufacture of other transport equipment	101.2	-0.4	-0.007	2.0	0.031	1.4	
Manufacture of furniture	103.6	0.0	0.000	0.7	0.011	0.9	
Other manufacturing	105.5	-0.6	-0.005	1.0	0.007	1.0	
Repair and installation of machinery and equipment	99.6	-0.5	-0.008	-0.7	-0.011	-0.6	
D. Electricity and gas	120.1	-3.9	-0.648	-9.5	-1.637	-3.3	
E. Water supply	115.7	0.2	0.003	1.9	0.028	2.3	

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# 4. Indices of Autonomous Communities: general and by economic destination

	Index	Index % variation		Index	% variation					
		Over previous	Over last	Over one		Over previous	Over last	Over one		
		month	December	year		month	December	year		
	Andal	ucía			Aragó	n				
General index	113.5	-1.6	-3.0	-2.1	106.8	-0.8	-2.5	-1.3		
Consumer goods	112.7	0.9	4.2	2.4	102.9	-0.6	-0.4	0.1		
- Durable consumer goods	104.2	-0.4	-0.4	-0.3	101.3	-0.2	1.4	1.7		
- Non-durable consumer goods	113.3	1.0	4.5	2.5	103.6	-0.8	-1.3	-0.7		
Capital goods	101.8	0.0	-0.3	0.0	104.5	0.1	0.7	1.2		
Intermediate goods	109.2	-1.1	-2.1	-1.6	108.8	-0.2	-1.7	-1.9		
Energy	120.1	-4.6	-10.7	-7.4	112.5	-5.4	-15.8	-9.0		
	Asturi	as, Principado	de		Balear	s, Illes				
General index	105.5	-2.2	-4.0	2.6	113.0	-3.8	-9.2	5.0		
Consumer goods	103.7	-0.1	-1.5	-1.3	106.0	0.1	-1.1	-0.5		
- Durable consumer goods	104.1	-0.1	0.5	0.5	110.1	-0.1	1.4	1.4		
- Non-durable consumer goods	104.0	-0.1	-1.6	-1.4	105.2	0.1	-1.4	-0.7		
Capital goods	95.7	0.0	0.5	0.5	100.4	0.1	0.4	0.4		
Intermediate goods	98.0	-1.7	0.3	0.3	108.4	-1.3	-1.4	-0.4		
Energy	120.1	-4.4	-10.9	6.5	120.0	-6.8	-15.6	7.1		
	Canarias					Cantabria				
General index	117.4	-5.2	-10.1	-0.1	106.9	-0.4	-1.7	-0.8		
Consumer goods	106.0	-0.5	0.3	0.6	105.3	0.3	0.8	1.1		
- Durable consumer goods	99.7	-0.1	0.4	0.4	101.9	-0.1	3.1	3.2		
- Non-durable consumer goods	106.1	-0.6	0.2	0.6	106.2	0.4	0.1	0.5		
Capital goods	97.6	0.0	-1.0	-1.4	100.7	-0.2	1.4	1.6		
Intermediate goods	112.5	-0.9	0.3	1.1	108.1	-0.4	-1.2	-1.7		
Energy	126.8	-7.2	-14.1	-0.9	113.7	-2.5	-11.6	-6.3		
	Castil	Castilla y León					Castilla-La Mancha			
General index	105.6	-0.4	-1.4	-0.9	109.6	-1.0	-3.8	-3.6		
Consumer goods	107.4	-0.4	-1.3	-0.9	111.2	0.2	-0.3	-0.9		
- Durable consumer goods	105.1	0.0	2.1	2.1	103.4	0.0	0.0	0.8		
- Non-durable consumer goods	107.4	-0.4	-1.4	-1.0	111.6	0.2	-0.3	-1.0		
Capital goods	101.2	-0.1	-0.2	-0.1	102.8	0.0	0.5	0.7		
Intermediate goods	104.5	0.1	-0.4	-0.6	107.3	0.5	0.5	0.5		
Energy	115.5	-3.7	-8.5	-4.3	113.1	-4.4	-12.5	-11.2		
	Cataluña					nitat Valencian	a			
General index	107.4	-1.2	-3.3	-2.5	104.2	-0.6	-1.3	-1.3		
Consumer goods	106.6	-0.1	-0.1	-0.1	104.5	0.0	-0.2	-0.2		
- Durable consumer goods	102.7	0.0	1.7	1.9	105.2	0.0	0.4	0.4		
- Non-durable consumer goods	107.7	-0.1	-0.2	-0.2	104.5	0.0	-0.3	-0.2		
Capital goods	101.1	-0.3	0.9	0.9	100.8	0.1	0.1	0.1		
Intermediate goods	109.4	0.0	-0.4	-0.3	101.5	-0.1	-0.2	-0.4		
Energy	112.8	-5.0	-13.8	-11.1	117.3	-4.6	-8.2	-7.7		

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(Conclusion)

# 4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation				
		Over previous	Over last	Over one		Over previous	Over last	Over one		
	<u>n</u>	month	December	year		month	December	year		
	Extre	madura			Galici	а				
General index	107.2	-0.7	-1.0	0.0	105.5	-0.8	-2.1	-2.0		
Consumer goods	104.3	0.7	-0.1	0.5	103.4	-0.4	0.0	-0.7		
- Durable consumer goods	101.8	0.0	0.0	0.0	99.2	0.0	0.4	0.4		
- Non-durable consumer goods	104.4	0.7	-0.1	0.5	103.6	-0.4	0.0	-0.7		
Capital goods	98.5	0.1	0.9	0.8	102.6	0.1	-0.2	0.2		
Intermediate goods	109.9	-2.0	-0.8	-1.3	104.9	0.0	0.8	0.1		
Energy	120.9	-2.8	-6.3	1.3	113.9	-3.8	-11.5	-10.0		
	Madri	Madrid, Comunidad de				a, Región de				
General index	115.4	-0.8	-0.1	1.1	110.0	-1.4	-4.4	-3.2		
Consumer goods	103.3	-0.1	0.5	0.3	110.7	0.3	-2.1	-2.9		
- Durable consumer goods	105.5	0.1	0.8	0.9	106.2	0.1	0.9	0.9		
- Non-durable consumer goods	103.0	-0.2	0.4	0.2	111.3	0.4	-2.5	-3.4		
Capital goods	101.7	-0.1	0.5	0.4	107.2	0.0	0.9	0.8		
Intermediate goods	106.5	-0.4	0.3	0.4	105.4	0.0	0.9	-0.9		
Energy	125.5	-1.5	-0.6	1.9	117.2	-5.3	-12.9	-7.0		
	Navar	Navarra, C. Foral de				País Vasco				
General index	105.5	-0.4	-0.9	-0.6	111.2	-1.0	-2.6	-2.1		
Consumer goods	108.4	-0.3	0.1	-0.3	107.2	0.3	-1.4	-1.8		
- Durable consumer goods	100.8	0.0	4.1	4.1	100.0	0.0	-0.6	-0.4		
- Non-durable consumer goods	109.1	-0.3	-0.2	-0.7	111.0	0.4	-1.7	-2.2		
Capital goods	101.0	0.0	-0.8	-1.0	104.3	-0.1	2.9	2.1		
Intermediate goods	103.9	0.1	-0.1	-0.9	106.6	-0.4	-0.7	-1.2		
Energy	125.9	-5.5	-8.4	0.8	117.8	-3.1	-8.5	-5.8		
	Rioja,	La								
General index	108.7	-0.7	0.5	-0.7						
Consumer goods	109.1	-0.2	1.0	1.1						
- Durable consumer goods	98.1	-1.3	-3.3	-3.3						
- Non-durable consumer goods	109.9	-0.2	1.2	1.4						
Capital goods	100.1	-0.3	0.0	0.0						
Intermediate goods	110.5	1.1	0.8	0.8						
Energy	115.4	-5.1	-1.5	-8.8						

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 Press Office: Telephone numbers: 91 583 93 63 / 94 08 - Fax: 91 583 90 87 - gprensa@ine.es

 Information Area: Telephone number: 91 583 91 00 - Fax: 91 583 91 58 - www.ine.es/infoine