23 December 2015

## Industrial Price Index (IPRI). Base 2010 November 2015. Provisional data

## The annual rate of the Industrial Price Index stands at -2.6%, one tenth higher than that recorded in October

The monthly variation rate of industrial prices is -0.2%

#### **Annual evolution of industrial prices**

The annual rate of the General Industrial Price Index (IPRI) stood at **–2.6%** in November, one tenth higher than that recorded in October.

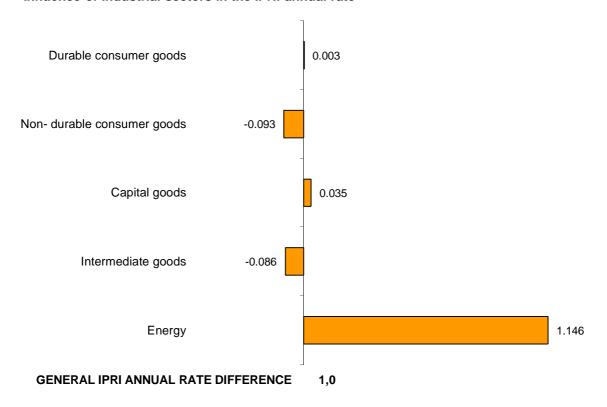
By economic destination of the goods, the industrial sector that influenced the most this increase was:

- **Energy**, whose annual rate increased 4 points up to **-9.4%**. This behaviour was due to the stability in the prices of *Manufacture of refined petroleum products* and of *Electric power generation, transmission and distribution,* as compared with the decreases registered in November 2014.
- Capital goods, whose annual rate increased 3 tenths up to 1.1%, which is the highest rate since October 2011. This variation is due to the increase of prices in Repair of metallic products, machinery and equipment, which decreased the previous year.

Although the annual rate of the general IPRI increased, it is worth noting the decrease of:

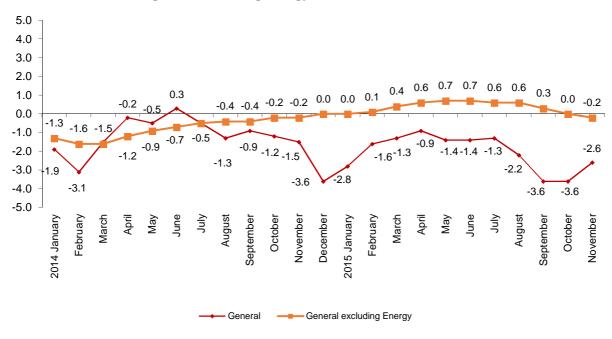
- **Non-durable consumer goods,** whose annual variation decreased four tenths standing at **0.9%**, due to the decrease in the prices of *Manufacture of vegetable and animal oils and fats*, as compared with the increase of November 2014.
- Intermediate goods, whose annual variation decreased two tenths as compared to October, standing at -1.7%, due to the decrease in the prices of Manufacture of basic iron and steel and of ferro-alloys and of Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, lower than that registered in the previous year. In fact, this activity reached its lower rate since December 2009.

#### Influence of industrial sectors in the IPRI annual rate



The annual variation rate of the **general index excluding** *Energy* decreased two tenths up to -0.2%, nearly two points and a half over that of the general IPRI.

### IPRI annual evolution General index and general excluding Energy



#### Monthly evolution of industrial prices

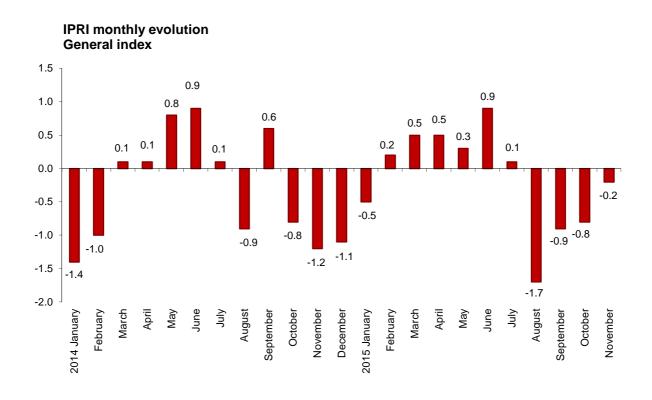
In November, the monthly variation of the general IPRI was **-0.2%**.

By economic destination of the goods, the industrial sectors that had negative monthly contribution to the general index were:

- Intermediate goods, with a monthly variation of -0.6% and an effect of -0.172. This was mainly due to the decrease in prices of Manufacture of basic iron and steel and of ferro-alloys and Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms.
- Non-durable consumer goods, whose rate of -0.3% had a contribution of -0.080. This was mainly due to the decrease in prices of Manufacture of vegetable and animal oils and fats and Processing and preserving of meat and production of meat products.

The sectors with a positive contribution to the general index were:

- **Energy**, with a rate of **0.3%** mainly due to the increase of prices in *Electric power generation*, transmission and distribution and, in a lower level, *Manufacture of gas; distribution of gaseous fuels through mains*. Its contribution in the general IPRI was **0.080**.
- Capital goods, whose rate stood at 0.1%, due to the increase of prices in Repair of metallic products, machinery and equipment. This industry had a contribution to the general index of 0.021.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of November.

Activities with high positive contribution in IPRI monthly rate

	Monthly rate (%)	Contribution	
Grupo CNAE-09			
Electric power generation, transmission and distribution	0,4	0,058	
Graphic arts and related services	1,6	0,028	
Manufacture of gas; distribution of gaseous fuels through mains	0,5	0,017	
Repair of metallic products, machinery and equipment	1,3	0,016	

Activities with the most negative contribution in IPRI monthly rate

	Monthly rate (%)	Contribution
Grupo CNAE-09		
Manufacture of basic iron and steel and of ferro-alloys	<del>-5,7</del>	-0,089
Manufacture of vegetable and animal oils and fats	<b>-</b> 4,4	<b>-</b> 0,089
Processing and preserving of meat and production of meat products Manufacture of basic chemicals, fertilisers and nitrogen compounds,	-1,0	-0,044
plastics and synthetic rubber in primary forms	-1,1	-0,033
Treatment and coating of metals; mechanical engineering for others	-1,1	-0,014
Forging, stamping and roll forming of metal; powder metallurgy	-1,3	-0,013
Production of precious metals and other non-ferrous metals	-1,0	-0,012

#### **26 October 2015**

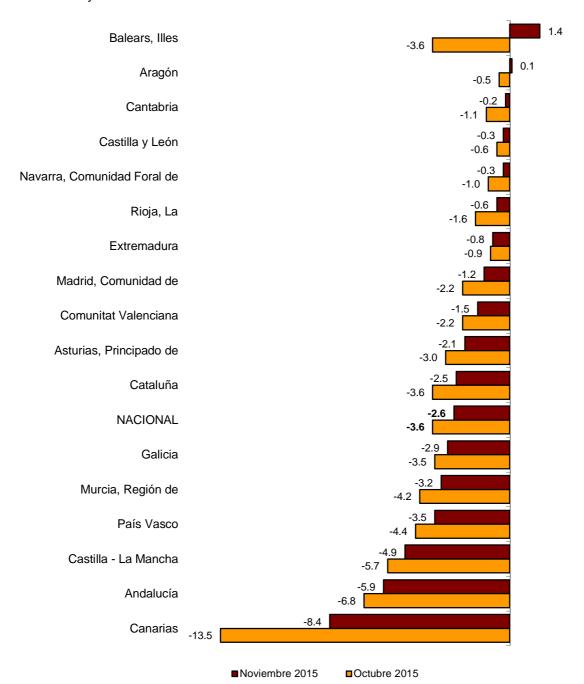
#### Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI increased in all Autonomous Communities. The greatest increases were recorded in Canarias (–8.4%), and Illes Balears (1.4%), whose rates increased 5.1 and 5.0 points, respectively.

In turn, Extremadura registered the lowest increase in its annual rate, which stood at –0.8%, that is, one tenth more than in October.

#### **IPRI** annual variation rates

Index by Autonomous Communities



# **Industrial Prices Index.** Base 2010 **November 2015**

Provisional data

1. National indices: general and by economic destination of the goods

		<u> </u>					
	Index	% variation			Effect		
		Over previous	Over last	Over one	Over previous	Over last	
		month	December	year	month	December	
General index	106.3	-0.2	-1.5	-2.6			
Consumer goods	108.0	-0.3	0.7	0.9	-0.079	0.203	
- Durable consumer goods	103.0	0.1	0.3	0.3	0.002	0.006	
- Non-durable consumer goods	108.8	-0.3	0.7	0.9	-0.080	0.197	
Capital goods	102.8	0.1	0.9	1.1	0.021	0.140	
Intermediate goods	104.4	-0.6	-1.4	-1.7	-0.172	-0.419	
Energy	107.4	0.3	-5.6	-9.4	0.080	-1.468	

#### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation				
		Over previous month	Over last December	Over one year		
2014 November	109.1	-1.2	-2.6	-1.5		
December	107.9	-1.1	-3.6	-3.6		
2015 January	107.4	-0.5	-0.5	-2.8		
February	107.7	0.2	-0.2	-1.6		
March	108.1	0.5	0.2	-1.3		
April	108.6	0.5	0.7	-0.9		
May	109.0	0.3	1.0	-1.4		
June	110.0	0.9	1.9	-1.4		
July	110.1	0.1	2.0	-1.3		
August	108.2	-1.7	0.3	-2.2		
September	107.2	-0.9	-0.6	-3.6		
October *	106.4	-0.8	-1.4	-3.6		
November	106.3	-0.2	-1.5	-2.6		

<sup>\*</sup> Revised data

#### 3. Total industry and classification by activity (CNAE 2009)

	Index	Over previo	ous month	Over last D	ecember	Over one year	
		% Variation	Effect	% Variation	Effect	% Variation	
TOTAL INDUSTRY	106.3	-0.2		-1.5		-2.6	
B. Mining and quarrying	101.5	-0.4	-0.004	-0.7	-0.007	-1.4	
Mining of coal and lignite	105.4	-0.9	-0.001	-3.7	-0.005	-5.0	
Mining of metal ores	81.5	-4.1	-0.002	-9.5	-0.005	-10.4	
Other mining and quarrying	102.2	0.0	0.000	0.5	0.004	0.0	
C. Manufacturing	104.0	-0.3	-0.224	-1.3	-1.034	-2.8	
Manufacture of food products	112.1	-0.7	-0.120	0.5	0.093	0.8	
Manufacture of beverages	109.0	0.2	0.007	0.7	0.026	0.8	
Manufacture of tobacco products	120.4	0.0	0.000	1.7	0.004	1.7	
Manufacture of textiles	106.1	-0.1	-0.001	0.4	0.003	0.4	
Manufacture of wearing apparel	99.8	0.1	0.002	0.7	0.009	0.8	
Manufacture of leather and related products	107.0	0.2	0.001	0.4	0.002	0.4	
Manufacture of wood and of products of wood and cork, excep	t furniture;						
manufacture of articles of straw and plaiting materials	105.8	0.1	0.001	1.3	0.019	0.8	
Manufacture of paper and paper products	106.7	0.2	0.005	2.4	0.055	2.5	
Printing and reproduction of recorded media	108.5	1.5	0.028	1.9	0.034	2.6	
Manufacture of coke and refined petroleum products	84.4	0.1	0.004	-12.6	-0.960	-26.3	
Manufacture of chemicals and chemical products	108.4	-0.7	-0.039	-1.4	-0.080	-2.9	
Manufacture of basic pharmaceutical products	100.7	0.1	0.003	0.7	0.016	0.8	
Manufacture of rubber and plastic products	108.4	-0.2	-0.005	0.2	0.005	0.1	
Manufacture of other non-metallic mineral products	102.0	0.1	0.007	-0.2	-0.007	-0.3	
Manufacture of basic metals	92.5	-3.0	-0.107	-9.3	-0.354	-9.6	
Manufacture of fabricated metal products, except machinery							
and equipment	100.8	-0.5	-0.036	-0.7	-0.048	-0.6	
Manufacture of computer, electronic and optical products	86.9	0.1	0.001	-0.1	-0.001	-0.2	
Manufacture of electrical equipment	105.2	0.1	0.002	-0.4	-0.010	-0.6	
Manufacture of machinery and equipment n.e.c.	103.7	0.1	0.004	0.5	0.012	0.4	
Manufacture of motor vehicles, trailers							
and semi-trailers	101.3	0.0	0.002	0.1	0.007	0.1	
Manufacture of other transport equipment	107.7	-0.1	-0.002	6.5	0.107	6.5	
Manufacture of furniture	104.2	0.0	0.000	0.6	0.009	0.5	
Other manufacturing	106.1	0.2	0.001	1.3	0.009	1.8	
Repair and installation of machinery and equipment	101.4	1.2	0.019	0.9	0.014	1.7	
D. Electricity and gas	117.5	0.4	0.075	-3.0	-0.515	-2.0	
E. Water supply	116.9	0.1	0.002	0.9	0.012	1.1	

#### 4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	Index % variation		Index	% variation	6 variation				
		Over previous	Over last	Over one		Over previous	Over last	Over one		
		month	December	year		month	December	year		
	Andalı	Andalucía								
General index	106.9	-0.6	-2.5	-5.9	106.8	-0.2	0.1	0.1		
Consumer goods	118.3	-2.0	3.9	4.7	102.0	-0.2	-0.7	-0.9		
- Durable consumer goods	105.2	-0.2	0.8	1.0	101.3	0.2	0.0	0.0		
- Non-durable consumer goods	119.2	-2.2	4.1	4.9	102.2	-0.3	-1.1	-1.3		
Capital goods	102.8	0.2	0.7	0.9	104.1	0.0	-0.5	-0.2		
Intermediate goods	103.5	-0.2	-3.5	-5.2	109.4	-0.7	0.7	0.5		
Energy	98.6	0.6	-8.6	-17.9	113.2	0.5	0.7	0.9		
	Asturia	as, Principado	de		Balear	s, Illes				
General index	103.4	-1.2	-2.6	-2.1	114.5	1.1	0.3	1.4		
Consumer goods	102.3	0.1	-1.2	-1.3	106.6	-0.3	0.4	0.6		
- Durable consumer goods	106.3	0.7	2.0	2.0	111.5	0.0	0.9	1.1		
- Non-durable consumer goods	102.4	0.1	-1.4	-1.5	105.7	-0.3	0.3	0.5		
Capital goods	96.7	0.3	1.0	1.1	100.4	0.1	0.0	0.0		
Intermediate goods	94.3	-1.9	-4.6	-4.0	107.6	-0.6	-0.5	-0.7		
Energy	118.4	-1.5	-2.3	-1.5	122.9	2.3	0.5	2.5		
	Canari	Canarias					Cantabria			
General index	107.5	0.3	-3.8	-8.4	106.7	0.5	-0.2	-0.2		
Consumer goods	107.8	0.1	1.4	1.8	107.1	0.4	1.8	1.7		
- Durable consumer goods	100.2	0.0	0.4	0.4	99.4	0.1	-2.6	-2.5		
- Non-durable consumer goods	107.9	0.1	1.4	1.8	109.3	0.5	3.1	2.9		
Capital goods	97.8	0.1	0.1	0.2	99.4	0.0	0.2	-1.3		
Intermediate goods	111.7	0.3	-0.3	-0.7	104.2	1.0	-3.9	-3.7		
Energy	111.1	0.5	-5.6	-12.4	118.6	0.3	3.6	4.5		
	Castilla	Castilla y León				Castilla-La Mancha				
General index	105.2	-0.2	-0.3	-0.3	104.1	-0.3	-2.3	-4.9		
Consumer goods	107.2	0.1	-0.2	-0.2	110.9	-0.5	-0.2	-0.2		
- Durable consumer goods	104.8	0.0	-0.3	-0.3	104.5	0.0	1.0	1.0		
- Non-durable consumer goods	107.3	0.1	-0.2	-0.2	111.2	-0.5	-0.2	-0.3		
Capital goods	100.8	0.0	-0.4	-0.4	102.8	-0.1	-1.1	0.0		
Intermediate goods	104.0	-0.5	-0.3	-0.4	105.6	-0.4	-1.0	-1.4		
Energy	114.7	0.5	-0.1	-0.5	96.0	0.0	-6.5	-15.0		
	Catalu	Comu	nitat Valencian	a						
General index	104.6	-0.1	-2.0	-2.5	102.6	0.0	-0.4	-1.5		
Consumer goods	106.6	-0.1	-0.1	0.0	106.1	0.3	1.5	1.5		
- Durable consumer goods	103.6	0.0	0.8	0.6	105.3	0.1	0.1	0.1		
- Non-durable consumer goods	107.7	-0.1	-0.1	-0.1	106.2	0.4	1.7	1.7		
Capital goods	101.7	0.4	0.7	0.9	101.7	0.4	0.9	0.9		
Intermediate goods	106.5	-0.8	-1.8	-2.5	100.7	-0.5	-0.8	-0.8		
Energy	103.4	0.4	-6.6	-8.1	102.4	0.4	-4.5	-12.7		



#### 4. Indices of Autonomous Communities: general and by economic destination onclusion)

	(	Index % variation			Index	% variation			
		Over previous	Over last	Over one		Over previous	Over last	Over one	
		month	December	year		month	December	year	
	Extre	madura			Galic	ia			
General index	106.2	-0.8	-1.1	-0.8	102.4	-0.2	-1.1	-2.9	
Consumer goods	104.3	-0.6	0.2	0.2	104.5	0.3	1.3	1.3	
- Durable consumer goods	103.2	1.7	0.2	1.4	99.5	-0.1	0.4	0.3	
- Non-durable consumer goods	104.3	-0.8	0.2	0.1	104.7	0.3	1.3	1.4	
Capital goods	99.0	-0.5	0.5	0.5	102.8	0.0	0.0	0.2	
Intermediate goods	106.3	-1.6	-3.8	-3.2	102.5	-0.9	-1.7	-2.3	
Energy	122.4	1.0	0.6	1.3	97.8	-0.2	-5.2	-14.1	
	Madr	Madrid, Comunidad de				ia, Región de			
General index	113.9	0.2	-2.3	-1.2	106.4	-0.5	-1.5	-3.2	
Consumer goods	105.2	0.3	1.4	1.9	110.1	-0.8	-0.4	-0.5	
- Durable consumer goods	106.6	0.0	1.1	1.0	107.2	0.0	1.0	0.9	
- Non-durable consumer goods	105.0	0.3	1.5	2.0	110.5	-0.9	-0.6	-0.7	
Capital goods	102.1	0.0	0.4	0.4	106.3	0.3	-0.8	-0.8	
Intermediate goods	107.2	0.3	0.3	0.7	105.5	-1.1	0.3	0.1	
Energy	120.7	0.2	-5.6	-3.8	105.0	0.4	-4.6	-10.2	
	Navarra, C. Foral de				País Vasco				
General index	105.2	0.2	-0.2	-0.3	107.3	-0.1	-1.2	-3.5	
Consumer goods	107.4	-0.3	-0.8	-1.0	106.7	-0.4	-0.5	-0.4	
- Durable consumer goods	95.4	0.0	-5.4	-5.4	100.3	0.2	0.1	0.2	
- Non-durable consumer goods	108.5	-0.4	-0.4	-0.6	110.2	-0.5	-0.7	-0.6	
Capital goods	101.0	0.0	0.0	0.1	110.9	-0.1	6.4	6.4	
Intermediate goods	104.4	0.9	0.3	0.4	104.7	-0.6	-1.9	-1.8	
Energy	123.0	0.8	-1.3	-2.3	102.4	0.6	-5.1	-13.1	
	Rioja	, La							
General index	107.9		0.2	-0.6					
Consumer goods	110.5	0.5	1.2	1.3					
- Durable consumer goods	100.6	0.0	1.7	2.5					
- Non-durable consumer goods	111.3	0.5	1.1	1.2					

0.0

0.1

-0.8

-0.4

1.1

-4.0

-0.4

0.3

-8.4

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99.7

110.3

105.5

Capital goods
Intermediate goods

Energy