

**Industrial Price Index (IPRI). Base 2010**  
December 2014. *Provisional data*

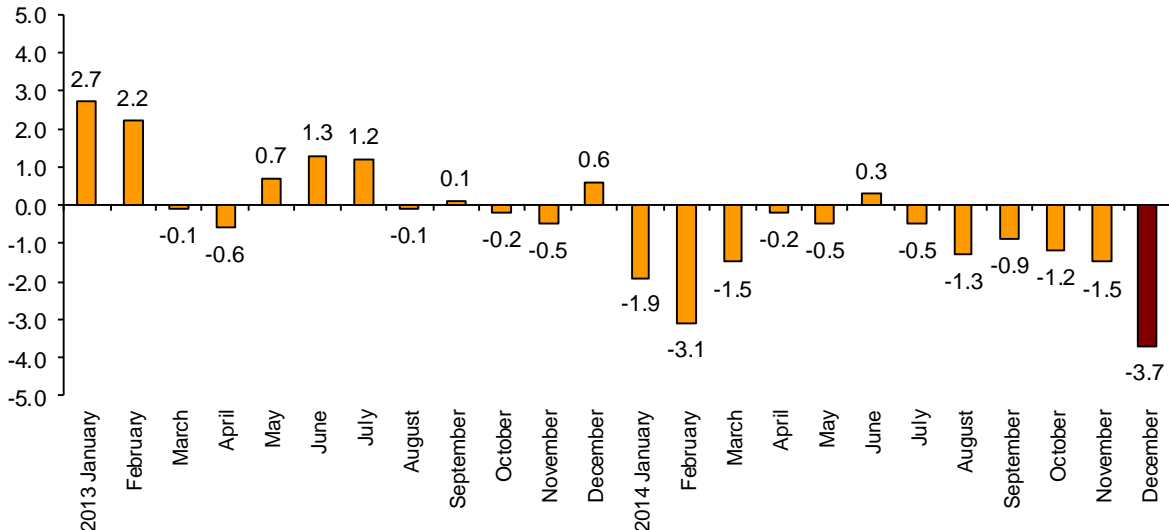
**The annual variation rate of the Industrial Price Index stands at  $-3.7\%$ , more than two points lower than that registered in November**

**The monthly variation rate of industrial prices is  $-1.1\%$**

**Annual evolution of industrial prices**

The annual rate of the General Industrial Price Index (IPRI) stood at  $-3.7\%$  in December, more than two points lower than that registered in November.

**Annual evolution of the IPRI  
General index**



By economic destination of the goods, the industrial sectors that influenced the most the decrease in the annual variation of the general IPRI were:

- **Energy**, whose annual rate was  $-13.4\%$ , eight points lower than that registered in the previous month and the lowest one since July 2009. This behaviour was due to the decrease in the prices of *Manufacture of refined petroleum products*, as compared with the stability registered in December 2013. In fact, this activity registered its lowest annual rate ( $-25.8\%$ ) since July 2009.

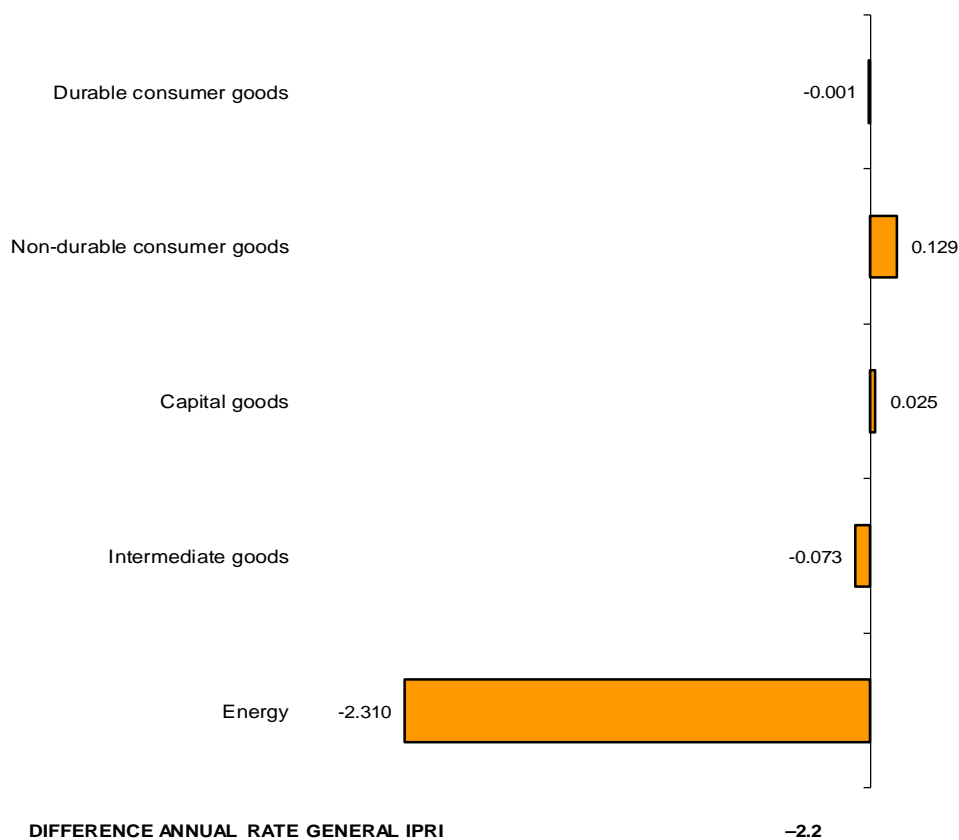
The fact that the prices of *Electric power generation, transmission and distribution* rose this month less than they did in 2013 also influenced this drop, almost to the same extent.

• **Intermediate goods**, whose variation decreased two tenths, standing at **-0.8%**. This was due to the fact that the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* decreased more this month than in December 2013.

In turn, among the industrial sectors that registered an increase in the annual rate, worth noting:

• **Non-durable consumer goods**, whose variation increased four tenths, standing at **0.3%**. This was due to increase in the prices of *Manufacture of vegetable and animal oils and fats*, as compared to the decrease registered in the same month of 2013.

**Contribution of the industrial sectors in the annual rate of the IPRI**



### Monthly evolution of industrial prices

In December, the monthly variation of the general IPRI was **-1.1%**.

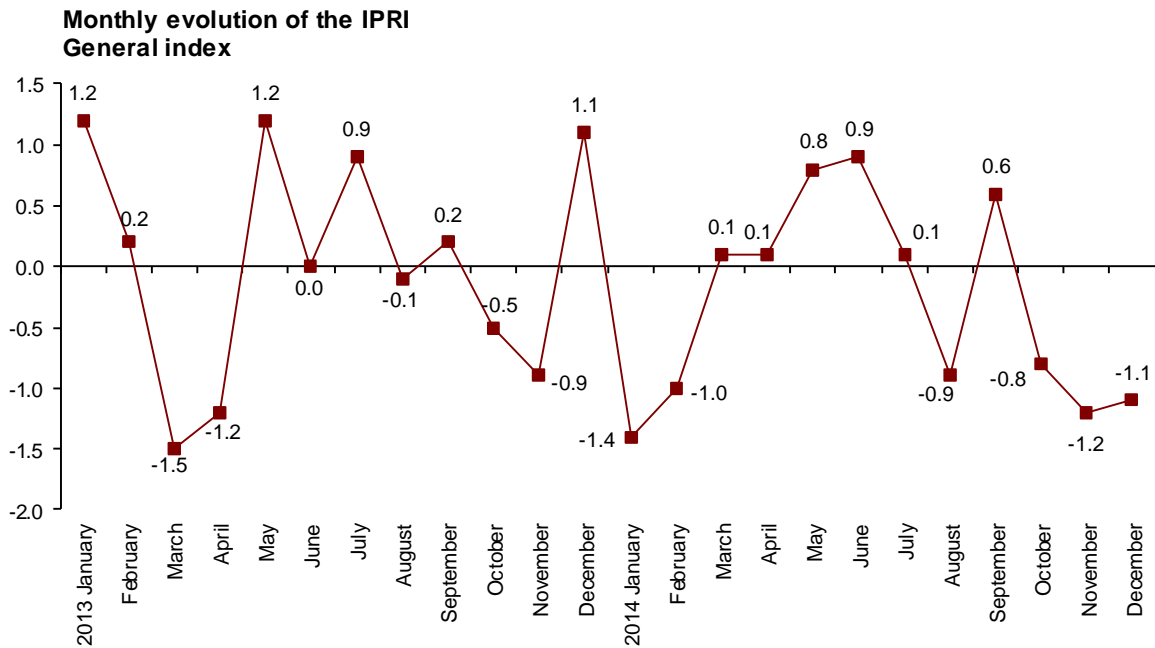
By economic destination of the goods, among the industrial sectors with a monthly negative effect on the general index, worth noting:

• **Energy**, whose monthly variation of **-4.2%** was due to the decrease in the prices of *Manufacture of refined petroleum products*. Its effect to the general index was **-1.049**.

• **Intermediate goods**, whose rate of **-0.4%** and effect of **-0.120** was mainly due to the decrease in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and, to a lesser extent, *Manufacture of basic iron and steel and of ferro-alloys*.

Among the sectors with a positive effect on the monthly rate of the general index, worth noting was:

- **Non-durable consumer goods**, whose rate of **0.2%** had a contribution of **0.045**. This was due to the increase in the prices of *Manufacture of vegetable and animal oils and fats*.
- **Capital goods**, whose rate of **0.2%** had a contribution of **0.023**.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of December.

### Activities with the greatest positive contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution
<b>CNAE-09 Group</b>		
Electric power generation, transmission and distribution	2.2	0.263
Manufacture of vegetable and animal oils and fats	1.8	0.036
Manufacture of animal feed products	0.7	0.015

### Activities with the greatest negative contribution to the IPRI monthly rate

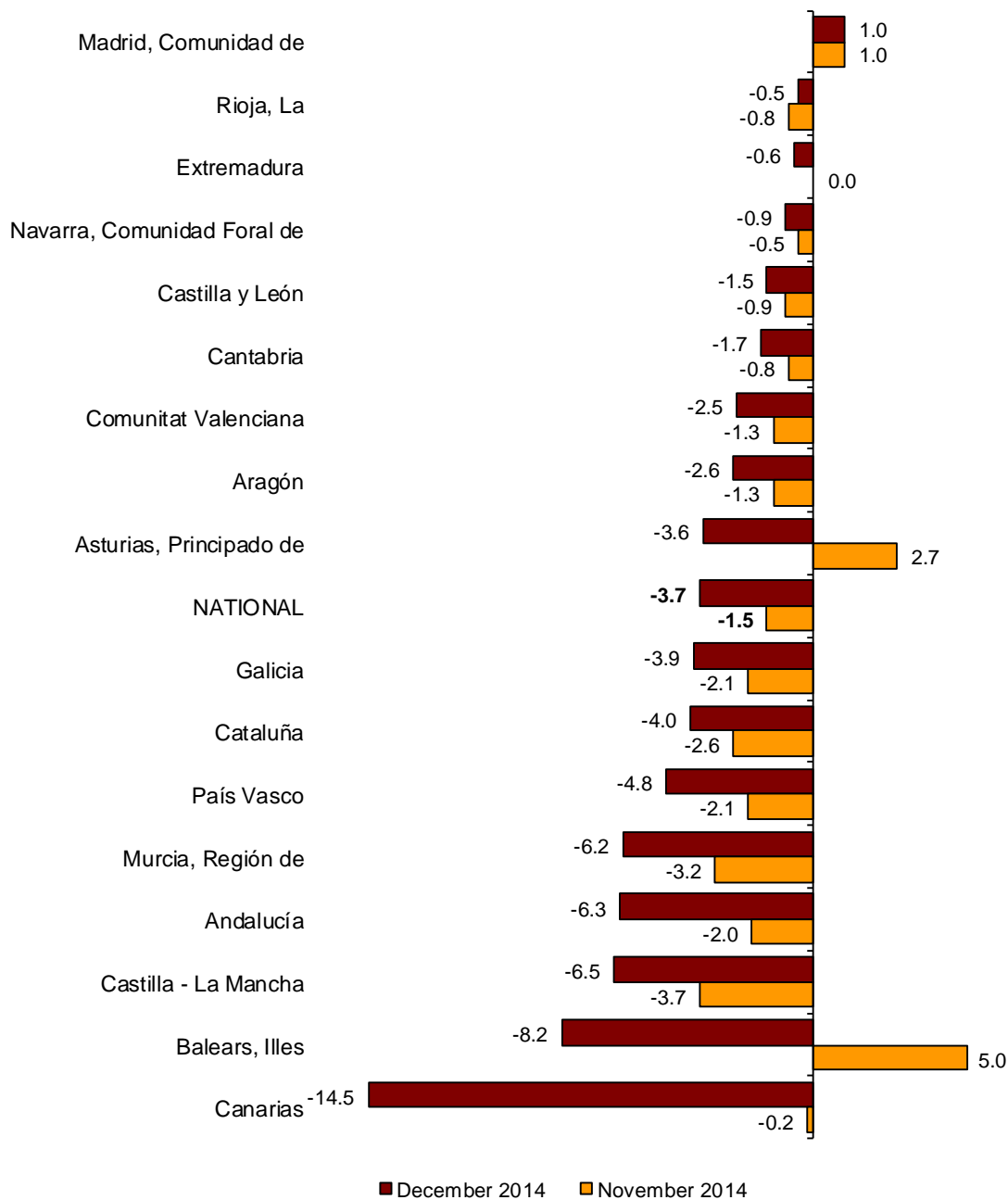
	Monthly rate (%)	Contribution
<b>CNAE-09 Group</b>		
Manufacture of refined petroleum products	-15.8	-1.185
Manufacture of gas; distribution of gaseous fuels through mains	-3.2	-0.129
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	-3.1	-0.095
Manufacture of basic iron and steel and of ferro-alloys	-1.5	-0.027

**Results by Autonomous Community. Annual variation rates**

The annual rate of the IPRI decreased in 15 Autonomous Communities. Among them, worth noting were Canarias (-14.5%) and Illes Balears (-8.2%), which registered decreases of 14.3 and 13.2 points, respectively.

In turn, the only Autonomous Community to increase its annual rate was La Rioja, with a three-tenth rise up to -0.5%.

**Annual variation rates. IPRI**  
Index by Autonomous Community



## Industrial Prices Index. Base 2010 December 2014

Provisional data

### 1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	107.9	-1.1	-3.7	-3.7		
Consumer goods	107.3	0.2	0.4	0.4	0.046	0.110
- Durable consumer goods	102.8	0.1	0.9	0.9	0.002	0.020
- Non-durable consumer goods	108.0	0.2	0.3	0.3	0.045	0.090
Capital goods	101.9	0.2	0.7	0.7	0.023	0.100
Intermediate goods	105.9	-0.4	-0.8	-0.8	-0.120	-0.251
Energy	113.6	-4.2	-13.4	-13.4	-1.049	-3.628

### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2013 December	112.0	1.1	0.6	0.6
2014 January	110.5	-1.4	-1.4	-1.9
February	109.4	-1.0	-2.3	-3.1
March	109.5	0.1	-2.2	-1.5
April	109.7	0.1	-2.1	-0.2
May	110.6	0.8	-1.2	-0.5
June	111.5	0.9	-0.4	0.3
July	111.6	0.1	-0.4	-0.5
August	110.6	-0.9	-1.2	-1.3
September	111.3	0.6	-0.7	-0.9
October	110.3	-0.8	-1.5	-1.2
November *	109.1	-1.2	-2.6	-1.5
December	107.9	-1.1	-3.7	-3.7

\* Revised data

### 3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
<b>TOTAL INDUSTRY</b>	107.9	-1.1		-3.7		-3.7
<b>B. Mining and quarrying</b>	102.4	-0.6	-0.006	-0.6	-0.005	-0.6
Mining of coal and lignite	110.2	-1.0	-0.002	0.9	0.001	0.9
Mining of metal ores	90.0	-1.0	-0.001	-2.7	-0.001	-2.7
Other mining and quarrying	101.7	-0.5	-0.003	-0.7	-0.005	-0.7
<b>C. Manufacturing</b>	105.3	-1.5	-1.232	-2.7	-2.167	-2.7
Manufacture of food products	111.5	0.2	0.041	-0.4	-0.076	-0.4
Manufacture of beverages	108.2	0.1	0.004	0.0	0.000	0.0
Manufacture of tobacco products	118.3	0.0	0.000	2.6	0.006	2.6
Manufacture of textiles	105.7	0.0	0.000	0.1	0.001	0.1
Manufacture of wearing apparel	99.0	0.0	0.000	0.8	0.010	0.8
Manufacture of leather and related products	106.5	0.0	0.000	0.6	0.004	0.6
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	104.5	-0.5	-0.007	0.7	0.011	0.7
Manufacture of paper and paper products	104.1	0.0	0.000	-0.7	-0.017	-0.7
Printing and reproduction of recorded media	106.4	0.5	0.010	0.5	0.008	0.5
Manufacture of coke and refined petroleum products	96.5	-15.8	-1.185	-25.8	-2.132	-25.8
Manufacture of chemicals and chemical products	109.7	-1.8	-0.102	-2.1	-0.117	-2.1
Manufacture of basic pharmaceutical products	100.1	0.2	0.005	1.7	0.041	1.7
Manufacture of rubber and plastic products	108.3	0.0	0.001	-0.5	-0.017	-0.5
Manufacture of other non-metallic mineral products	102.1	-0.1	-0.006	0.0	-0.002	0.0
Manufacture of basic metals	101.8	-0.5	-0.020	1.0	0.040	1.0
Manufacture of fabricated metal products, except machinery and equipment	101.6	0.2	0.013	0.3	0.019	0.3
Manufacture of computer, electronic and optical products	87.1	0.0	0.000	-3.1	-0.025	-3.1
Manufacture of electrical equipment	105.7	-0.1	-0.002	0.3	0.009	0.3
Manufacture of machinery and equipment n.e.c.	103.2	0.0	-0.001	0.9	0.021	0.9
Manufacture of motor vehicles, trailers and semi-trailers	101.1	0.0	0.000	0.0	0.000	0.0
Manufacture of other transport equipment	101.3	0.1	0.001	2.0	0.033	2.0
Manufacture of furniture	103.7	0.0	0.000	0.8	0.012	0.8
Other manufacturing	104.9	0.6	0.005	0.4	0.003	0.4
Repair and installation of machinery and equipment	100.5	0.7	0.012	0.1	0.002	0.1
<b>D. Electricity and gas</b>	120.9	0.8	0.135	-8.9	-1.527	-8.9
<b>E. Water supply</b>	115.9	0.2	0.003	2.1	0.030	2.1

(Continues)

#### 4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Andalucía</b>				<b>Aragón</b>				
General index	109.6	-3.5	-6.3	-6.3	106.6	-0.1	-2.6	-2.6
Consumer goods	113.9	0.8	5.3	5.3	102.7	-0.1	-0.5	-0.5
- Durable consumer goods	104.3	0.1	-0.3	-0.3	101.2	-0.1	1.4	1.4
- Non-durable consumer goods	114.6	0.9	5.7	5.7	103.4	-0.1	-1.4	-1.4
Capital goods	101.9	0.0	-0.2	-0.2	104.5	0.1	0.8	0.8
Intermediate goods	107.2	-1.8	-3.8	-3.8	108.5	-0.3	-1.9	-1.9
Energy	107.8	-10.2	-19.8	-19.8	112.0	-0.2	-16.2	-16.2
<b>Asturias, Principado de</b>				<b>Balears, Illes</b>				
General index	105.9	0.3	-3.6	-3.6	114.2	1.1	-8.2	-8.2
Consumer goods	103.6	-0.1	-1.6	-1.6	106.2	0.2	-0.8	-0.8
- Durable consumer goods	104.2	0.1	0.5	0.5	110.3	0.0	1.5	1.5
- Non-durable consumer goods	103.9	-0.1	-1.8	-1.8	105.4	0.2	-1.2	-1.2
Capital goods	95.8	0.1	0.6	0.6	100.5	0.1	0.4	0.4
Intermediate goods	98.4	0.2	0.6	0.6	108.3	-0.1	-1.5	-1.5
Energy	121.0	0.8	-10.2	-10.2	122.4	2.0	-14.0	-14.0
<b>Canarias</b>				<b>Cantabria</b>				
General index	111.7	-4.9	-14.5	-14.5	106.9	0.0	-1.7	-1.7
Consumer goods	106.4	0.4	0.6	0.6	105.1	-0.2	0.6	0.6
- Durable consumer goods	99.8	0.1	0.6	0.6	102.0	0.1	3.2	3.2
- Non-durable consumer goods	106.5	0.4	0.6	0.6	105.9	-0.3	-0.1	-0.1
Capital goods	97.7	0.1	-0.9	-0.9	99.2	-1.5	-0.1	-0.1
Intermediate goods	112.0	-0.3	-0.1	-0.1	108.5	0.3	-0.8	-0.8
Energy	117.7	-7.2	-20.2	-20.2	114.4	0.7	-11.1	-11.1
<b>Castilla y León</b>				<b>Castilla-La Mancha</b>				
General index	105.5	-0.1	-1.5	-1.5	106.5	-2.7	-6.5	-6.5
Consumer goods	107.4	0.0	-1.3	-1.3	110.8	-0.3	-0.6	-0.6
- Durable consumer goods	105.1	0.0	2.1	2.1	103.5	0.0	0.0	0.0
- Non-durable consumer goods	107.5	0.0	-1.3	-1.3	111.2	-0.3	-0.7	-0.7
Capital goods	101.2	0.0	-0.2	-0.2	104.0	1.2	1.7	1.7
Intermediate goods	104.4	-0.1	-0.5	-0.5	106.6	-0.4	-0.1	-0.1
Energy	114.8	-0.4	-9.1	-9.1	102.8	-9.0	-20.5	-20.5
<b>Cataluña</b>				<b>Comunitat Valenciana</b>				
General index	106.6	-0.6	-4.0	-4.0	103.0	-1.2	-2.5	-2.5
Consumer goods	106.8	0.1	0.0	0.0	104.5	0.0	-0.2	-0.2
- Durable consumer goods	103.0	0.1	2.0	2.0	105.2	0.0	0.5	0.5
- Non-durable consumer goods	107.8	0.1	0.0	0.0	104.5	0.0	-0.3	-0.3
Capital goods	101.1	0.3	0.8	0.8	100.8	0.0	0.1	0.1
Intermediate goods	108.3	-0.9	-1.5	-1.5	101.5	0.0	-0.3	-0.3
Energy	110.3	-2.0	-15.7	-15.7	107.2	-8.6	-16.1	-16.1

(Conclusion)

#### 4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation			
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year	
<b>Extremadura</b>					<b>Galicia</b>				
General index	107.6	0.3	-0.6	-0.6	103.5	-1.8	-3.9	-3.9	
Consumer goods	104.1	-0.2	-0.4	-0.4	103.1	0.0	-0.2	-0.2	
- Durable consumer goods	102.9	1.1	1.1	1.1	99.0	-0.2	0.3	0.3	
- Non-durable consumer goods	104.1	-0.3	-0.5	-0.5	103.3	0.1	-0.2	-0.2	
Capital goods	98.6	0.1	1.0	1.0	102.9	0.2	0.1	0.1	
Intermediate goods	111.0	1.0	0.2	0.2	104.3	-0.6	0.2	0.2	
Energy	121.7	0.7	-5.6	-5.6	103.1	-9.5	-19.9	-19.9	
<b>Madrid, Comunidad de</b>					<b>Murcia, Región de</b>				
General index	116.5	1.0	1.0	1.0	108.0	-1.7	-6.2	-6.2	
Consumer goods	103.8	0.6	1.0	1.0	110.6	0.0	-2.2	-2.2	
- Durable consumer goods	105.5	0.0	0.9	0.9	106.1	-0.1	0.8	0.8	
- Non-durable consumer goods	103.6	0.7	1.0	1.0	111.2	0.0	-2.6	-2.6	
Capital goods	101.9	0.2	0.7	0.7	107.2	0.0	0.9	0.9	
Intermediate goods	106.8	0.4	0.7	0.7	105.2	-0.2	0.7	0.7	
Energy	127.7	1.8	1.1	1.1	110.0	-6.0	-18.2	-18.2	
<b>Navarra, C. Foral de</b>					<b>País Vasco</b>				
General index	105.5	0.0	-0.9	-0.9	108.6	-2.3	-4.8	-4.8	
Consumer goods	108.3	-0.1	0.0	0.0	107.3	0.1	-1.3	-1.3	
- Durable consumer goods	100.8	0.0	4.1	4.1	100.4	0.4	-0.2	-0.2	
- Non-durable consumer goods	109.0	-0.1	-0.3	-0.3	111.0	0.0	-1.7	-1.7	
Capital goods	101.0	0.0	-0.8	-0.8	104.4	0.1	3.1	3.1	
Intermediate goods	104.2	0.3	0.2	0.2	106.8	0.1	-0.6	-0.6	
Energy	124.6	-1.0	-9.4	-9.4	107.9	-8.5	-16.3	-16.3	
<b>Rioja, La</b>									
General index	107.7	-0.9	-0.5	-0.5					
Consumer goods	109.1	0.1	1.0	1.0					
- Durable consumer goods	98.9	0.7	-2.6	-2.6					
- Non-durable consumer goods	109.9	0.0	1.3	1.3					
Capital goods	100.1	0.0	0.0	0.0					
Intermediate goods	109.5	-0.9	-0.2	-0.2					
Energy	109.8	-4.6	-6.2	-6.2					

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