

8 March 2013

Mercantile Companies Statistics

January 2013. *Provisional data*

8,853 mercantile companies are created in January, 11.3% more as compared with the previous year and 3,482 are dissolved, 12.9% more

The Autonomous Communities with the greatest business dynamism¹ are Cantabria (70.9%), Castilla y León (38.2%) and Aragón (33.1%)

8,853 mercantile companies were created in November, 11.3% more than in the same month of 2012. The capital subscribed for their constitution exceeded 1,089 million euros, representing an increase of 44.3%. The average capital subscribed (123,084 euros) raised 29.6 % in its annual rate.

On the other hand, 4,764 mercantile companies increased their capital in January, 7.5% less than in the same month of 2012. The capital subscribed in the increases registered an interannual increase of 205.5%, and exceeded 23,966 million euros. The average capital subscribed in these transactions (5,030,686 euros) increased 230.4% in its annual rate.

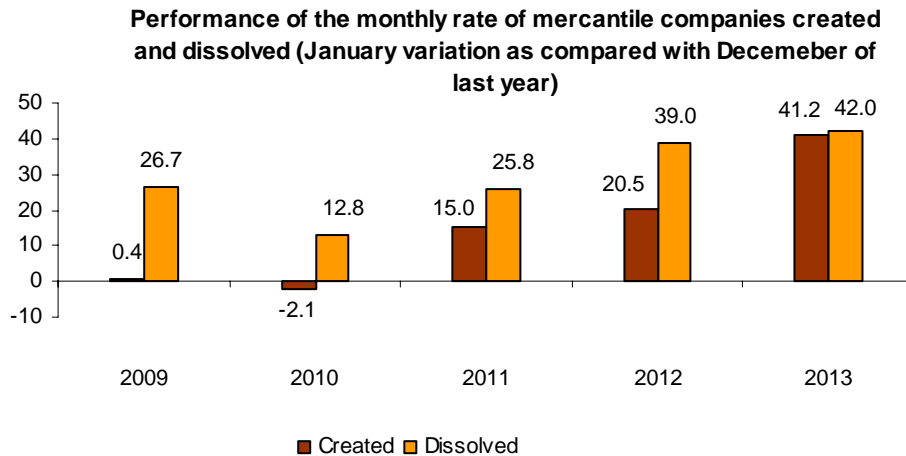
The number of companies dissolved in January was 3,482, indicating an increase of 12.9% as compared with the same month of the previous year. Of these, 78.7% did so voluntarily, 8.6% due to mergers and the remaining 12.7% for other reasons.

Mercantile companies created, increasing their capital and dissolved

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,853	41.2	11.3	11.3
Capital subscribed (thousands of euros)	1,089,661	75.3	44.3	44.3
Average capital subscribed (euros)	123,084	24.2	29.6	29.6
Mercantile companies increasing their capital				
Number	4,764	71.2	-7.5	-7.5
Capital subscribed (thousands of euros)	23,966,190	171.3	205.5	205.5
Average capital subscribed (euros)	5,030,686	58.5	230.4	230.4
Mercantile companies dissolved				
Number	3,482	42.0	12.9	12.9
-Voluntary	2,740	57.0	9.7	9.7
-Merger	301	4.2	-4.1	-4.1
-Other	441	5.5	62.1	62.1

¹ Business dynamism: Performance of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies

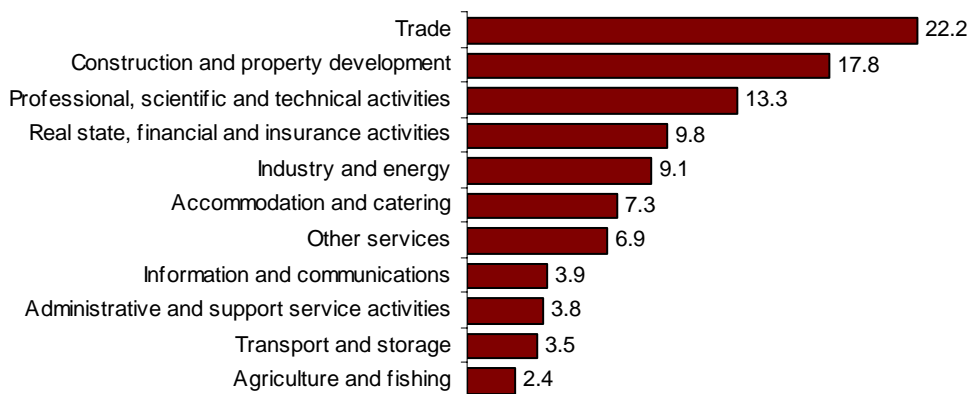
In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between December and January in the last five years. This year the monthly variation of the number of companies created was 41.2% and that of the companies dissolved was 42.0%.



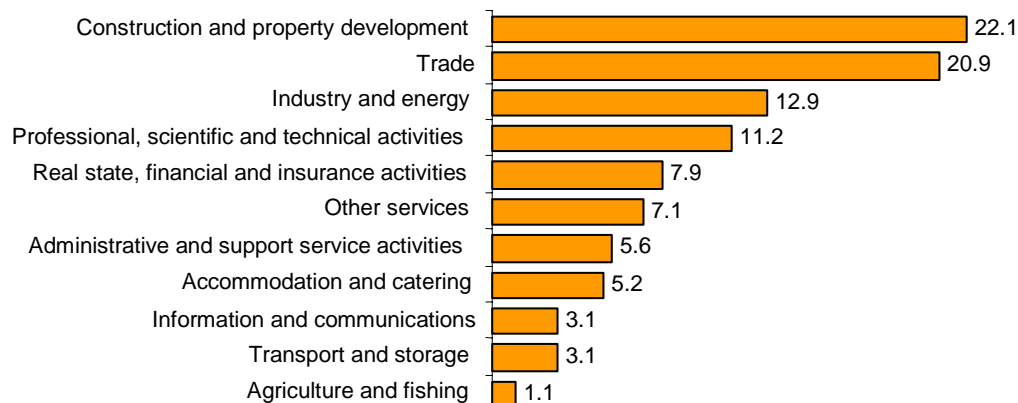
Results by main economic activity

22.2% of the mercantile companies created in January corresponded to *Trade* and 17.8% to *Construction*. Regarding the dissolved companies, *Construction* concentrated 22.1% and *Trade* 20.9%.

% mercantile companies created by main economic activity

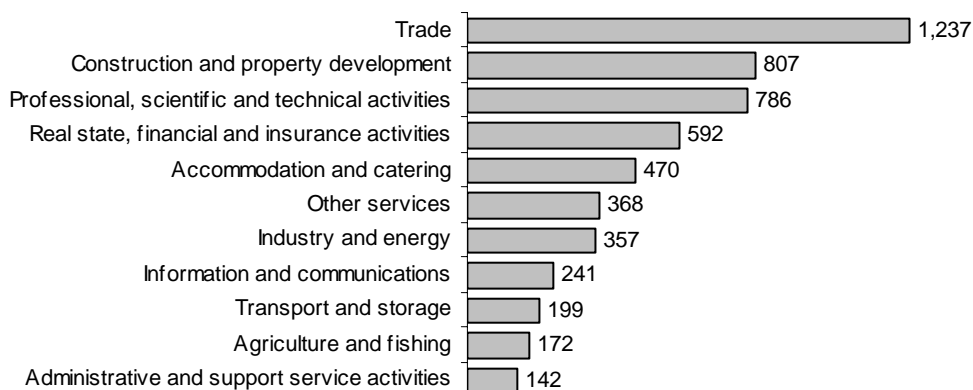


% mercantile companies dissolved by main economic activity



The economic activity with greatest net balance of all the mercantile companies created was *Trade*, with 1,237 companies. *Administrative and support service activities* presented the lowest net balance, with 142 companies created.

Net balance of mercantile companies created by main economic activity



Results by Autonomous City and Community

In January 2013, the Autonomous Communities with the greatest number of mercantile companies created were Comunidad de Madrid (1,782) and Cataluña (1,722).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja and Comunidad Foral de Navarra (with 42 and 91, respectively).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid and Andalucía, (713 and 536, respectively). In turn, the Autonomous Communities with the lowest number of dissolutions were Región de Murcia (20) and Comunidad Foral de Navarra (26).

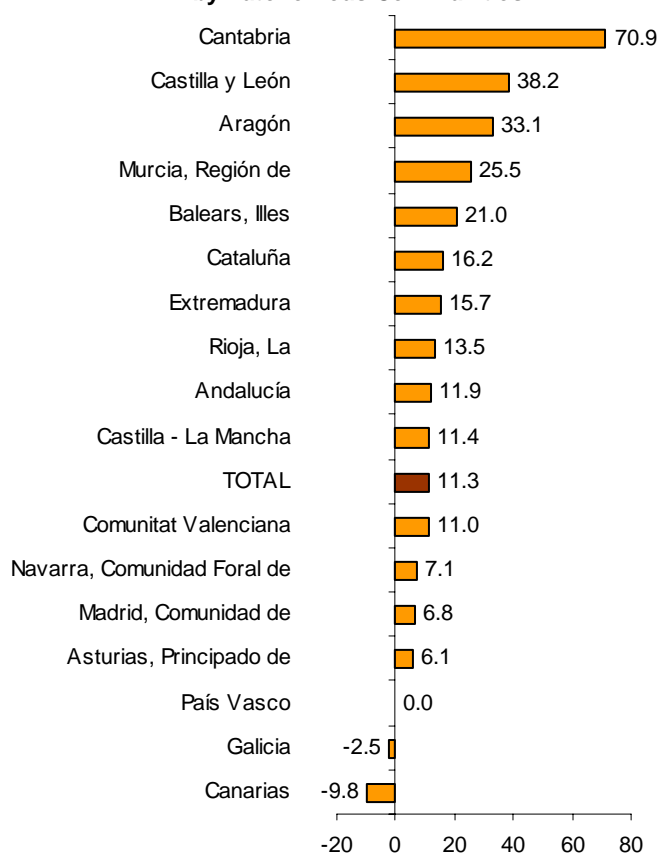
Mercantile companies created and dissolved by autonomous cities and communities

	Created		Dissolved	
	Number	%Variation annual	Number	%Variation annual
TOTAL	8,853	11.3	3,482	12.9
Andalucía	1,499	11.9	536	13.3
Aragón	201	33.1	119	-7.0
Asturias, Principado de	156	6.1	67	-6.9
Balears, Illes	242	21.0	125	-21.9
Canarias	277	-9.8	149	31.9
Cantabria	94	70.9	40	-2.4
Castilla y León	304	38.2	201	62.1
Castilla - La Mancha	293	11.4	71	-6.6
Cataluña	1,722	16.2	432	36.3
Comunitat Valenciana	1,037	11.0	316	13.7
Extremadura	118	15.7	79	23.4
Galicia	430	-2.5	325	24.5
Madrid, Comunidad de	1,782	6.8	713	6.9
Murcia, Región de	246	25.5	20	33.3
Navarra, Comunidad Foral de	91	7.1	26	116.7
País Vasco	306	0.0	218	-15.2
Rioja, La	42	13.5	41	78.3
Ceuta	8	-20.0	3	-
Melilla	5	-54.5	1	-66.7

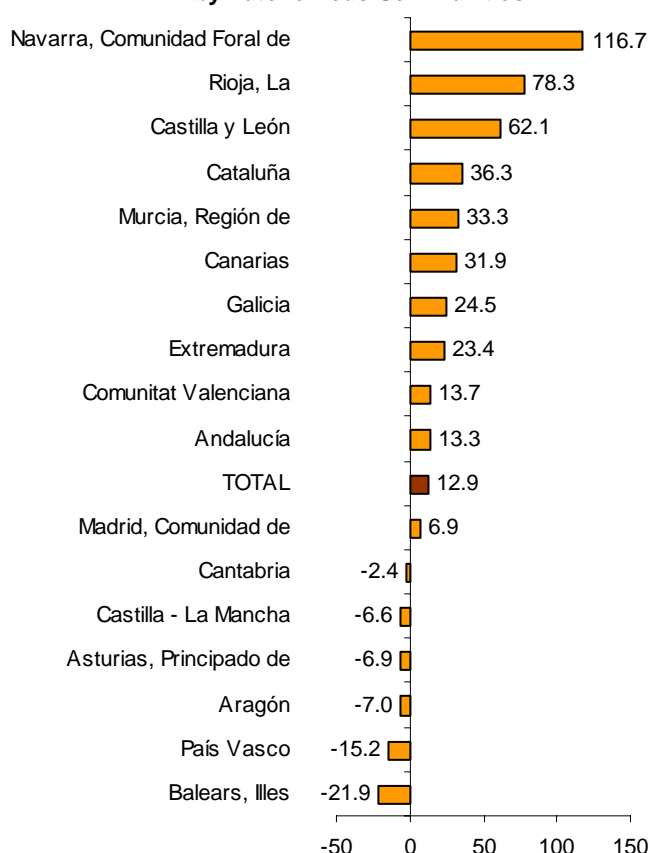
In terms of annual variation of mercantile companies created, Cantabria (70.9%), Castilla y León (38.2%) and Aragón (33.1%) registered the greatest increases. The Autonomous Communities that presented the greatest decreases were Canarias (-9.8%) and Galicia (-2.5%).

Regarding the mercantile companies dissolved in January, Comunidad Foral de Navarra registered the greatest interannual rate (116.7%), followed by La Rioja (78.3%) and Castilla y León (62.1%). In turn, Illes Balears presented the greatest decrease in its annual rate (-21.9%).

Annual variation in mercantile companies created by Autonomous Communities



Annual variation in mercantile companies dissolved by Autonomous Communities



Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0113_en.pdf

Mercantile Companies Statistics January 2013. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,853	1,089,661	1,088,089	44	248,657	247,085	8,809	841,004	841,004
Andalucía	1,499	264,958	264,913	7	160,962	160,917	1,492	103,996	103,996
Aragón	201	12,866	12,866	0	0	0	201	12,866	12,866
Asturias, Principado de	156	7,126	6,331	4	1,320	525	152	5,806	5,806
Balears, Illes	242	3,987	3,687	1	400	100	241	3,587	3,587
Canarias	277	12,250	12,250	1	60	60	276	12,190	12,190
Cantabria	94	846	846	-	-	-	94	846	846
Castilla y León	304	9,024	8,979	1	60	15	303	8,964	8,964
Castilla - La Mancha	293	11,791	11,791	0	0	0	293	11,791	11,791
Cataluña	1,722	109,713	109,611	12	3,743	3,641	1,710	105,970	105,970
Comunitat Valenciana	1,037	51,286	51,286	3	1,673	1,673	1,034	49,613	49,613
Extremadura	118	3,730	3,730	0	0	0	118	3,730	3,730
Galicia	430	33,606	33,606	0	0	0	430	33,606	33,606
Madrid, Comunidad de	1,782	469,528	469,243	14	18,440	18,155	1,768	451,088	451,088
Murcia, Región de	246	9,554	9,554	-	-	-	246	9,554	9,554
Navarra, Comunidad Foral de	91	5,373	5,373	-	-	-	91	5,373	5,373
País Vasco	306	81,264	81,264	1	62,000	62,000	305	19,264	19,264
Rioja, La	42	2,703	2,703	-	-	-	42	2,703	2,703
Ceuta	8	34	34	-	-	-	8	34	34
Melilla	5	23	23	-	-	-	5	23	23

* The general total includes collective societies and partnership companies

January 2013. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	4,764	23,966,190	389	18,514,774	4,373	5,444,433	3,482	2,740	301	441
Andalucía	657	702,988	33	146,434	624	556,554	536	443	41	52
Aragón	128	702,281	18	620,897	110	81,384	119	99	4	16
Asturias, Principado de	70	15,549	3	533	67	15,016	67	56	3	8
Balears, Illes	144	83,792	13	4,071	131	79,721	125	109	9	7
Canarias	150	179,530	8	25,332	142	154,199	149	137	9	3
Cantabria	42	172,319	7	111,460	35	60,859	40	31	-	9
Castilla y León	174	75,036	11	5,474	163	69,561	201	175	12	14
Castilla - La Mancha	118	46,201	7	9,831	111	36,370	71	59	6	6
Cataluña	1,028	2,734,286	84	1,573,781	942	1,153,522	432	266	38	128
Comunitat Valenciana	430	333,134	25	73,786	405	259,349	316	242	23	51
Extremadura	82	484,803	2	2,650	80	482,153	79	54	22	3
Galicia	243	1,405,873	18	908,523	225	497,350	325	273	16	36
Madrid, Comunidad de	1,032	16,485,097	109	14,880,672	923	1,604,424	713	568	83	62
Murcia, Región de	135	94,715	5	2,657	130	92,058	20	6	3	11
Navarra, Comunidad Foral de	57	190,313	9	4,664	48	185,649	26	1	16	9
País Vasco	218	236,318	33	139,327	185	96,991	218	177	16	25
Rioja, La	50	22,926	3	4,530	47	18,396	41	40	-	1
Ceuta	2	53	-	-	2	53	3	3	-	-
Melilla	4	977	1	150	3	826	1	1	-	-

* The general total includes collective societies and partnership companies

January 2013. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	45	31,357	727	4,860,522
Andalucía	3	102	79	42,322
Aragón	1	50	17	21,324
Asturias, Principado de	3	118	13	3,237
Balears, Illes	-	-	36	11,387
Canarias	-	-	35	107,178
Cantabria	1	1,250	6	2,122
Castilla y León	4	353	33	8,593
Castilla - La Mancha	-	-	16	3,085
Cataluña	9	1,536	161	671,323
Comunitat Valenciana	4	1,642	63	41,355
Extremadura	4	600	5	340
Galicia	2	131	35	2,703,917
Madrid, Comunidad de	13	16,575	143	984,883
Murcia, Región de	1	9,000	19	20,274
Navarra, Comunidad Foral de	-	-	12	4,784
País Vasco	-	-	47	225,002
Rioja, La	-	-	6	9,393
Ceuta	-	-	1	5
Melilla	-	-	-	-

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2012 January	7,999	755,818	7,955	755,339	4	300	40	179
February	8,289	560,651	8,214	551,409	-	-	75	9,242
March	8,779	1,107,815	8,733	1,106,344	4	346	42	1,125
April	6,881	285,726	6,843	277,007	6	527	32	8,193
May	8,064	398,706	8,031	398,286	-	-	33	421
June	7,593	1,500,000	7,550	1,493,661	2	128	41	6,210
July	6,952	780,847	6,909	780,608	2	156	41	83
August	5,502	419,848	5,466	419,780	-	-	36	68
September	6,001	289,140	5,970	273,385	1	84	30	15,671
October	7,562	404,492	7,538	377,490	2	405	22	26,596
November	7,639	550,217	7,592	534,505	4	310	43	15,402
December	6,297	651,687	6,269	621,464	-	-	28	30,223
2013 January	8,886	1,092,624	8,853	1,089,661	2	1,056	31	1,906