

11 March 2014

Mercantile Companies Statistics
January 2014. *Provisional data*

8,956 mercantile companies are created in January, 1.1% more than in the same month of the previous year, and 3,278 are dissolved, 6.1% less

The Autonomous Communities with the greatest business dynamism¹ are La Rioja (33.3%), País Vasco (14.4%) and Comunidad de Madrid (13.4%)

8,956 mercantile companies were created in January, 1.1% more than in the same month of 2013. The capital subscribed for their constitution exceeded 530 million euros, representing a decrease of 51.3%. The average capital subscribed (59,249 euros) dropped 51.8% in its annual rate.

On the other hand, 4,363 mercantile companies increased their capital in January, 8.6% less than in the same month of 2013. The capital subscribed in the increases registered an interannual decrease of 75.7%, and exceeded 5,832 million euros. The average capital subscribed in these transactions (1,336,906 euros) decreased 73.4% in its annual rate.

The number of companies dissolved in January was 3,278, indicating a decrease of 6.1%, as compared with the same month of the previous year. Of these, 77.9% did so voluntarily, 8.2% due to mergers and the remaining 13.9% for other reasons.

Mercantile companies created, increasing their capital and dissolved

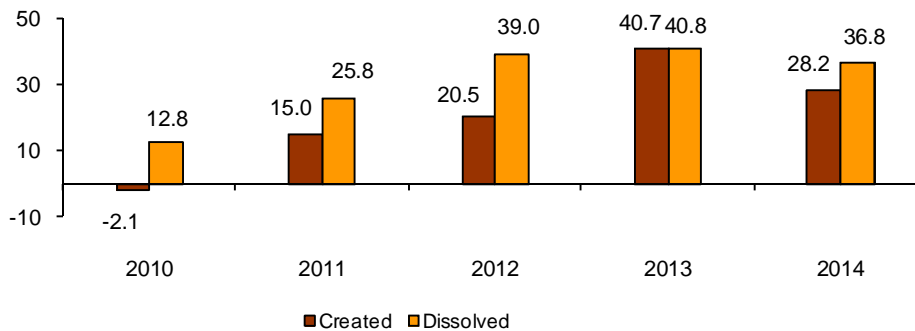
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,956	28.2	1.1	1.1
Capital subscribed (thousands of euros)	530,638	27.5	-51.3	-51.3
Average capital subscribed (euros)	59,249	-0.6	-51.8	-51.8
Mercantile companies increasing their capital				
Number	4,363	69.4	-8.6	-8.6
Capital subscribed (thousands of euros)	5,832,923	88.0	-75.7	-75.7
Average capital subscribed (euros)	1,336,906	10.9	-73.4	-73.4
Mercantile companies dissolved				
Number	3,278	36.8	-6.1	-6.1
- Voluntary	2,552	45.1	-7.1	-7.1
- Merger	269	13.5	-10.9	-10.9
- Other	457	14.0	3.2	3.2

¹ Business dynamism: Performance of the number of mercantile companies, as the interannual variation rate of the incorporation of mercantile companies

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between December and the following January in the last five years. In January 2014, the monthly variation of the number of companies created was 28.2% and that of the companies dissolved was 36.8%.

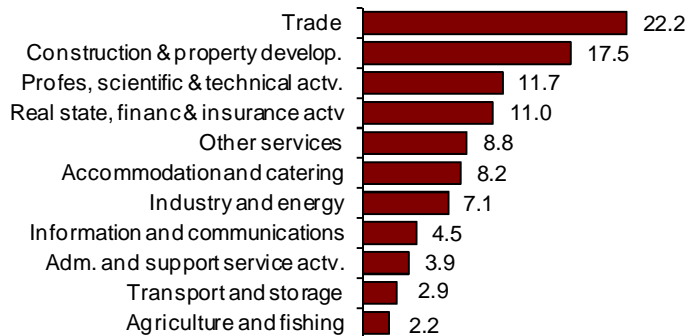
Evolution of the monthly rate of mercantile companies created and dissolved (December 2013 variation as compared with January 2014)



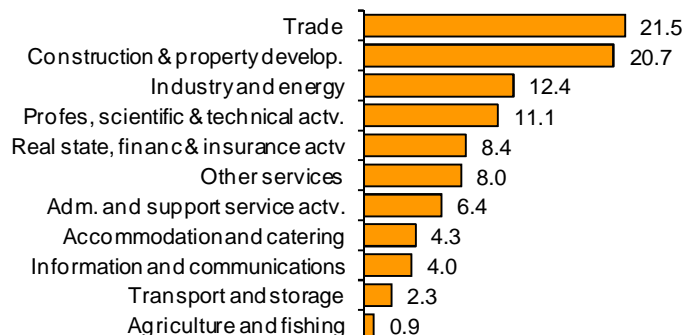
Results by main economic activity

22.2% of the mercantile companies created in the month of January corresponded to *Trade* and 17.5% to *Construction*. Regarding the dissolved companies by economic activity, 21.5% corresponded to *Trade* and 20.7% to *Construction*.

% mercantile companies created by main economic activity

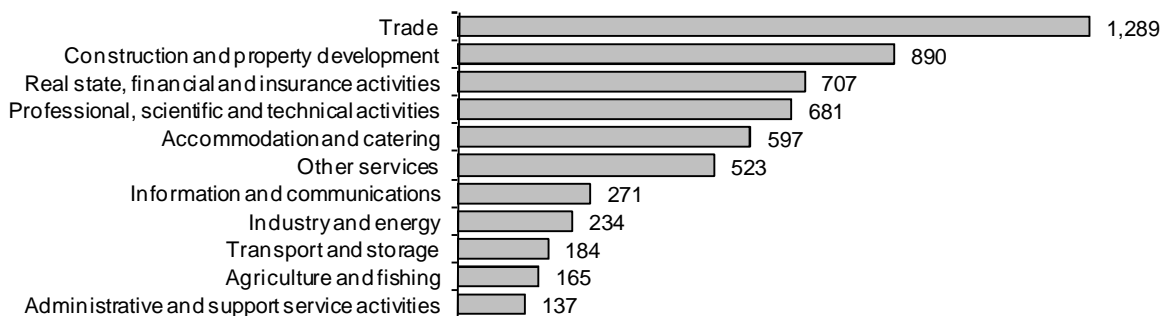


% mercantile companies dissolved by main economic activity



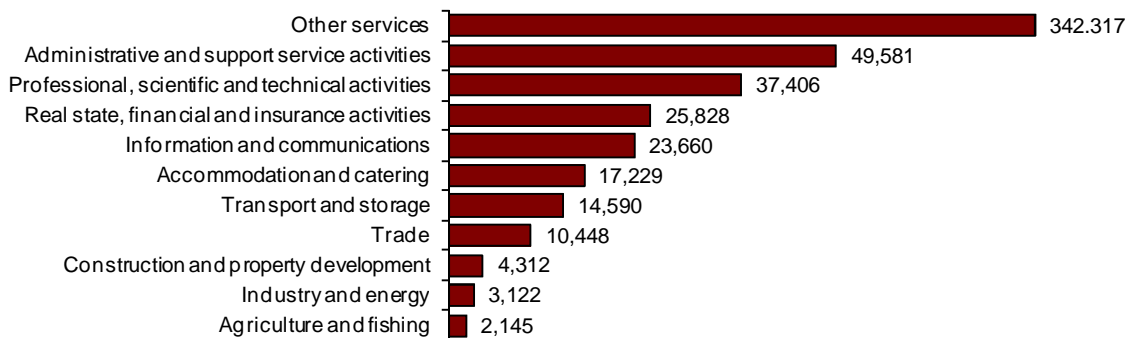
The economic activity with greatest net balance of all the mercantile companies created was *Trade*, with 1,289 companies. *Administrative and support service activities* registered the lowest net balance, with 137 companies created.

Net balance of mercantile companies created by main economic activity



The economic activity with the greatest capital subscribed of the mercantile companies created is *Real state, financial and insurance activities*, with 342.32 million euros. *Administrative and support service activities* presented the lowest capital subscribed, with 2.15 million.

Capital subscribed of mercantile companies created by main economic activity (thousands of euros)



Results by Autonomous Cities and Communities

The Autonomous Communities with the greatest number of mercantile companies created in January were Comunidad de Madrid (2,021) and Cataluña (1,793). Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (56) and Comunidad Foral de Navarra (58).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (849) and Andalucía (440). In turn, the Autonomous Communities with the lowest number of dissolutions were La Rioja (27), Comunidad Foral de Navarra and Cantabria (both with 31).

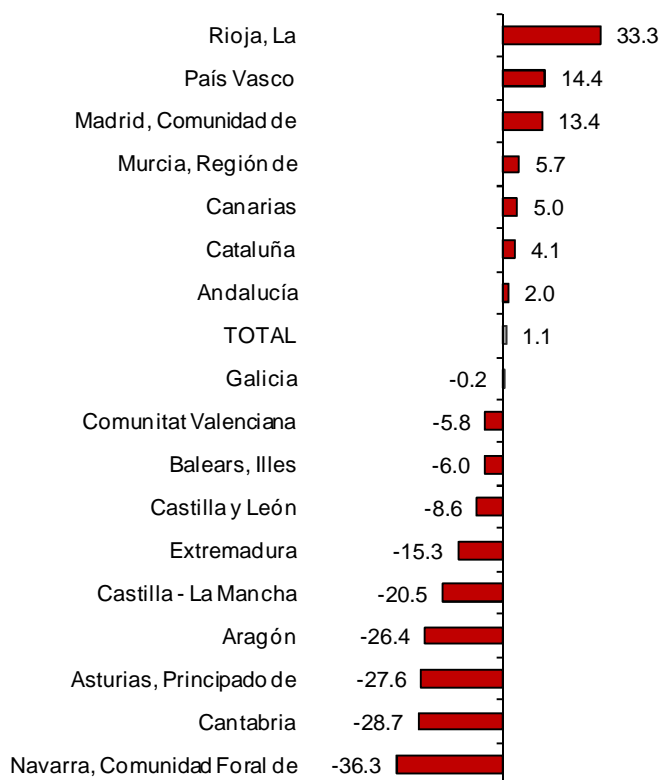
Mercantile companies created and dissolved by Autonomous Cities and Communities

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,956	1.1	3,278	-6.1
Andalucía	1,529	2.0	440	-17.9
Aragón	148	-26.4	108	-9.2
Asturias, Principado de	113	-27.6	68	1.5
Balears, Illes	234	-6.0	140	8.5
Canarias	292	5.0	156	4.7
Cantabria	67	-28.7	31	-22.5
Castilla y León	278	-8.6	170	-15.4
Castilla - La Mancha	233	-20.5	53	-25.4
Cataluña	1,793	4.1	327	-24.8
Comunitat Valenciana	976	-5.8	297	-6.0
Extremadura	100	-15.3	50	-36.7
Galicia	429	-0.2	247	-24.2
Madrid, Comunidad de	2,021	13.4	849	19.1
Murcia, Región de	260	5.7	43	115.0
Navarra, Comunidad Foral de	58	-36.3	31	14.8
País Vasco	350	14.4	238	9.2
Rioja, La	56	33.3	27	-34.1
Ceuta	9	0.0	0	-
Melilla	10	100.0	0	200.0

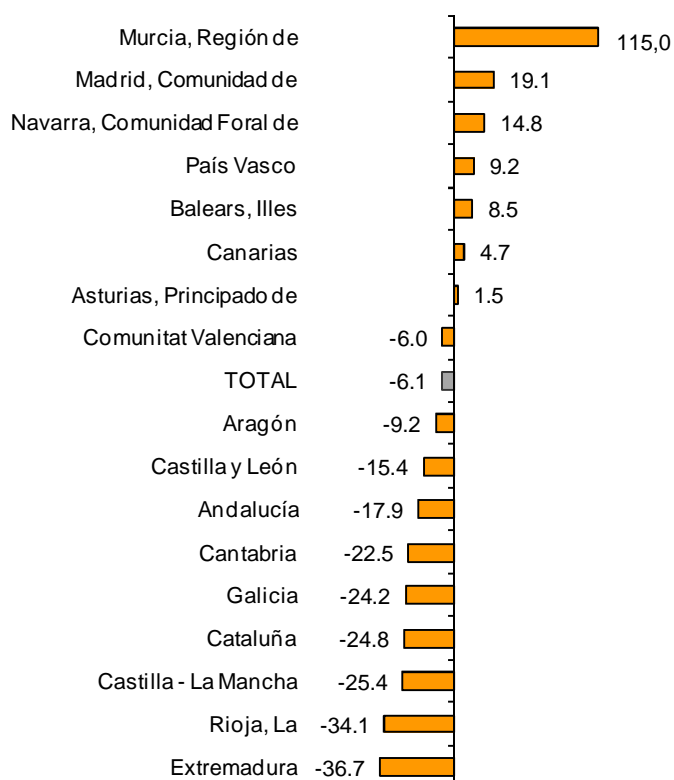
In terms of annual rates of mercantile companies created, La Rioja (33.3%), País Vasco (14.4%) and Comunidad de Madrid (13.4%) registered the greatest increases. In turn, Comunidad Foral de Navarra (-36.3%) and Cantabria (-28.7%) were the Autonomous Communities with the greatest decreases.

Regarding the mercantile companies dissolved in January, Región de Murcia (115.0%) and Comunidad de Madrid (19.1%) recorded the greatest annual rates. In turn, Extremadura (-36.7%) and La Rioja (-34.1%) registered the greatest decreases.

Annual variation in mercantile companies created by Autonomous Community



Annual variation in mercantile companies dissolved by Autonomous Community



Mercantile Companies Statistics January 2014. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,956	530,638	530,070	48	39,571	39,003	8,908	491,068	491,068
Andalucía	1,529	94,863	94,727	5	1,790	1,655	1,524	93,072	93,072
Aragón	148	15,280	15,235	2	1,415	1,370	146	13,865	13,865
Asturias, Principado de	113	5,821	5,821	0	0	0	113	5,821	5,821
Balears, Illes	234	8,461	8,461	0	0	0	234	8,461	8,461
Canarias	292	6,901	6,859	3	2,786	2,744	289	4,115	4,115
Cantabria	67	3,923	3,923	1	60	60	66	3,863	3,863
Castilla y León	278	10,713	10,713	2	670	670	276	10,043	10,043
Castilla - La Mancha	233	17,912	17,901	1	60	49	232	17,852	17,852
Cataluña	1,793	92,160	92,084	9	3,061	2,985	1,784	89,099	89,099
Comunitat Valenciana	976	61,103	61,103	2	5,510	5,510	974	55,593	55,593
Extremadura	100	2,123	2,123	0	0	0	100	2,123	2,123
Galicia	429	25,893	25,893	0	0	0	429	25,893	25,893
Madrid, Comunidad de	2,021	107,866	107,720	21	23,868	23,721	2,000	83,998	83,998
Murcia, Región de	260	60,440	60,328	1	150	37	259	60,290	60,290
Navarra, Comunidad Foral de	58	3,325	3,325	0	0	0	58	3,325	3,325
País Vasco	350	9,524	9,524	1	200	200	349	9,324	9,324
Rioja, La	56	4,206	4,206	0	0	0	56	4,206	4,206
Ceuta	9	87	87	0	0	0	9	87	87
Melilla	10	36	36	0	0	0	10	36	36

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	4,363	5,832,923	381	2,904,128	3,982	2,928,794	3,278	2,552	269	457
Andalucía	556	728,394	35	428,812	521	299,580	440	342	15	83
Aragón	111	146,394	28	114,086	83	32,308	108	84	9	15
Asturias, Principado de	60	33,991	8	11,608	52	22,383	68	47	6	15
Balears, Illes	142	70,797	14	20,121	128	50,676	140	126	9	5
Canarias	143	62,827	9	7,728	134	55,099	156	143	8	5
Cantabria	26	144,407	2	113,926	24	30,481	31	26	0	5
Castilla y León	136	82,062	9	21,729	127	60,332	170	146	9	15
Castilla - La Mancha	119	101,009	4	566	115	100,443	53	35	9	9
Cataluña	983	1,156,182	82	381,395	901	774,787	327	234	18	75
Comunitat Valenciana	402	223,247	24	66,131	378	157,117	297	211	22	64
Extremadura	71	26,163	7	4,477	64	21,686	50	44	1	5
Galicia	215	104,193	10	8,161	205	96,033	247	192	21	34
Madrid, Comunidad de	979	1,733,461	107	908,563	872	824,898	849	688	96	65
Murcia, Región de	151	155,111	6	52,601	145	102,510	43	26	3	14
Navarra, Comunidad Foral de	51	23,583	7	8,782	44	14,801	31	4	17	10
País Vasco	193	1,033,516	27	755,218	166	278,298	238	182	25	31
Rioja, La	20	6,730	2	223	18	6,507	27	19	1	7
Ceuta	4	797	0	0	4	797	0	0	0	0
Melilla	1	60	0	0	1	60	3	3	0	0

* The general total includes collective societies and partnership companies

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MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	40	24,638	804	2,601,584
Andalucía	4	625	98	135,752
Aragón	0	0	22	20,307
Asturias, Principado de	3	1,522	8	7,772
Balears, Illes	1	562	27	24,089
Canarias	3	703	24	47,325
Cantabria	0	0	8	24,731
Castilla y León	1	30	26	99,428
Castilla - La Mancha	0	0	23	8,134
Cataluña	8	3,253	200	1,159,582
Comunitat Valenciana	5	690	63	215,321
Extremadura	0	0	8	12,985
Galicia	1	1,500	45	26,840
Madrid, Comunidad de	14	15,754	175	411,568
Murcia, Región de	0	0	23	22,335
Navarra, Comunidad Foral de	0	0	11	14,557
País Vasco	0	0	36	318,172
Rioja, La	0	0	7	52,685
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2013 Enero	8,896	1,092,661	8,861	1,089,697	2	1,056	33	1,908
Febrero	8,677	577,508	8,644	573,144	1	78	32	4,285
Marzo	8,367	467,772	8,335	466,480	2	253	30	1,039
Abril	8,992	725,481	8,938	724,567	4	602	50	312
Mayo	8,891	454,986	8,853	454,212	2	390	36	383
Junio	7,641	285,646	7,606	285,490	0	0	35	155
Julio	8,122	349,499	8,061	348,789	3	320	58	391
Agosto	5,697	698,350	5,679	698,204	1	91	17	55
Septiembre	6,312	590,369	6,293	590,251	1	75	18	43
Octubre	7,794	624,489	7,760	619,215	2	132	32	5,142
Noviembre	7,387	450,334	7,355	449,627	0	0	32	707
Diciembre	7,029	419,452	6,986	416,349	1	69	42	3,034
2014 Enero	9,004	582,458	8,956	530,638	3	271	45	51,549

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