

11 March 2015

Mercantile Companies Statistics
January 2015. *Provisional data*

8,229 mercantile companies are created in January, 8.2% less than in the same month of 2014, and 2,882 are dissolved, 12.3% less

The Autonomous Communities with the greatest business dynamism¹ are Illes Balears (16.2%), Comunidad Foral de Navarra (15.5%) and Aragón (14.9%)

8,229 mercantile companies were created in January, that is, 8.2% less than in the same month of 2014. The capital subscribed for their constitution exceeded 586 million euros, representing an increase of 10.3%. The average capital subscribed (71,291 euros) increased 20.2% in its annual rate.

On the other hand, 4,006 mercantile companies increased their capital in January, 8.2% less than in the same month of 2014. The capital subscribed in the increases dropped by 13.3%, and exceeded 5,057 million euros. The average capital subscribed in these transactions (1,262,408 euros) decreased 5.6% in its annual rate.

The number of companies dissolved in January was 2,882, 12.3% less than in the same month of the previous year. Among these, 78.8% did so voluntarily, 7.6% due to mergers and the remaining 13.6% for other reasons.

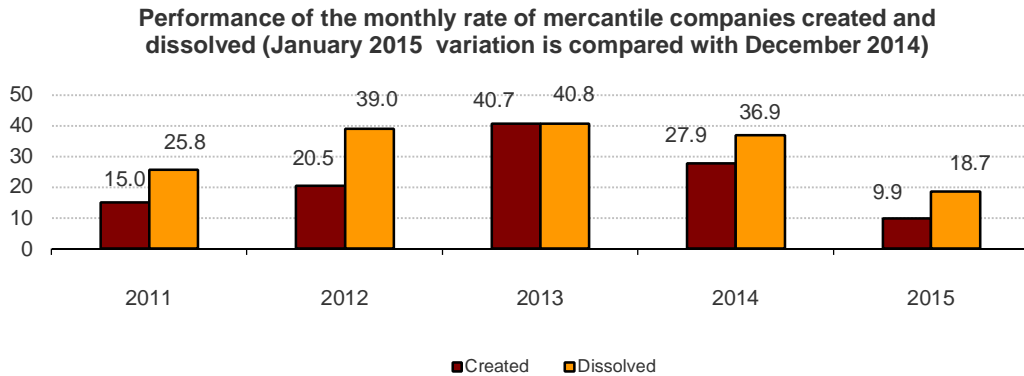
Mercantile companies created, increasing their capital and dissolved. January 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,229	9.9	-8.2	-8.2
Capital subscribed (thousands of euros)	586,652	-58.8	10.3	10.3
Average capital subscribed (euros)	71,291	-62.5	20.2	20.2
Mercantile companies increasing their capital				
Number	4,006	47.7	-8.2	-8.2
Capital subscribed (thousands of euros)	5,057,207	32.3	-13.3	-13.3
Average capital subscribed (euros)	1,262,408	-10.4	-5.6	-5.6
Mercantile companies dissolved				
Number	2,882	18.7	-12.3	-12.3
- Voluntary	2,272	28.9	-11.1	-11.1
- Merger	219	-28.7	-18.6	-18.6
- Other	391	9.5	-14.8	-14.8

¹ Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

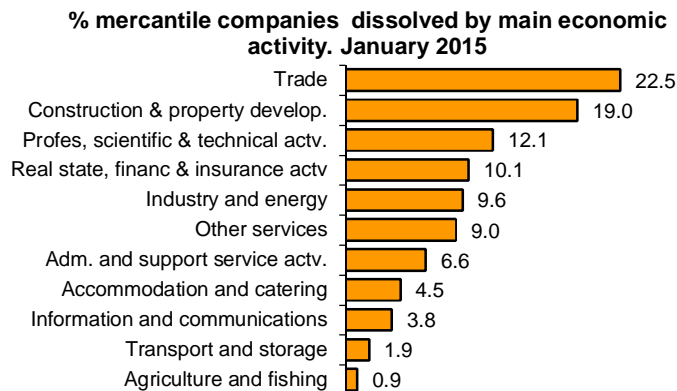
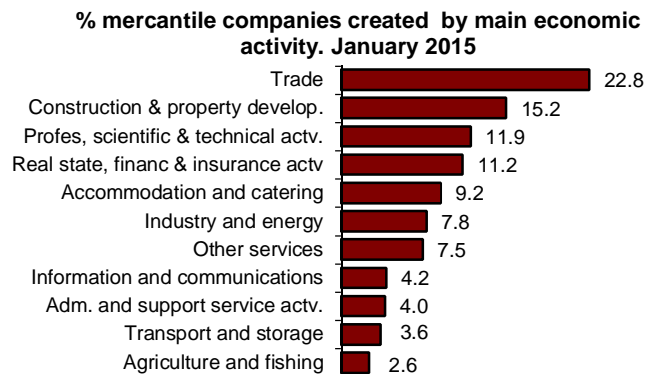
Performance of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between December and January in the last five years. In 2015, the monthly variation of the number of companies created was 9.9% and that of the companies dissolved was 18.7%.



Results by main economic activity

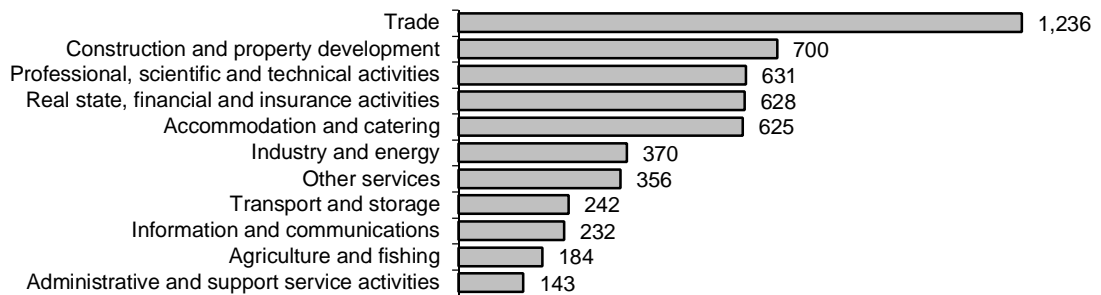
22.8% of the mercantile companies created in the month of January corresponded to *Trade* and 15.2% to *Construction*. Regarding the dissolved companies, 22.5% corresponded to *Trade* and 19.0% to *Construction*.



The economic activity with the greatest net balance of mercantile companies created was *Trade*, with 1,236 new companies.

On the contrary, *Administrative and support service activities* registered the lowest net balance, with 143 companies created.

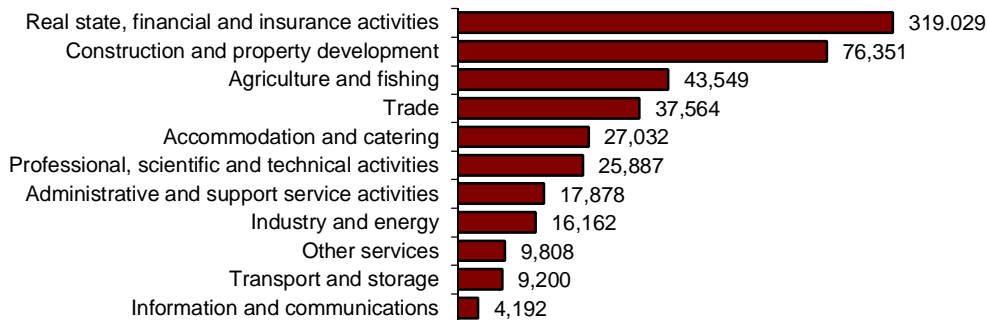
**Net balance of mercantile companies created by main economic activity.
January 2015**



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real state, financial and insurance activities*, with 319.03 million euros.

In turn, *Information and communications* presented the lowest capital subscribed, with 4.19 million euros.

Capital subscribed of mercantile companies created by main economic activity (thousands of euros). January 2015



Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in January were Comunidad de Madrid (1,672), Cataluña (1,661) and Andalucía (1,397).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (34), Comunidad Foral de Navarra (67) and Cantabria (76).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (729), Andalucía (449) and Cataluña (304).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (seven), La Rioja (26) and Cantabria (27).

Mercantile companies created and dissolved by Autonomous Communities. January 2015

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,229	-8.2	2,882	-12.3
Andalucía	1,397	-8.8	449	1.4
Aragón	170	14.9	114	5.6
Asturias, Principado de	121	7.1	63	-7.4
Balears, Illes	272	16.2	108	-22.9
Canarias	295	-0.3	118	-25.3
Cantabria	76	13.4	27	-12.9
Castilla y León	251	-9.7	139	-18.2
Castilla - La Mancha	244	4.7	73	37.7
Cataluña	1,661	-7.4	304	-7.3
Comunitat Valenciana	992	1.6	228	-23.2
Extremadura	114	14.0	38	-24.0
Galicia	350	-18.4	207	-16.5
Madrid, Comunidad de	1,672	-17.2	729	-14.1
Murcia, Región de	256	-1.5	36	-16.3
Navarra, Comunidad Foral de	67	15.5	7	-77.4
País Vasco	244	-30.3	213	-10.5
Rioja, La	34	-39.3	26	-3.7

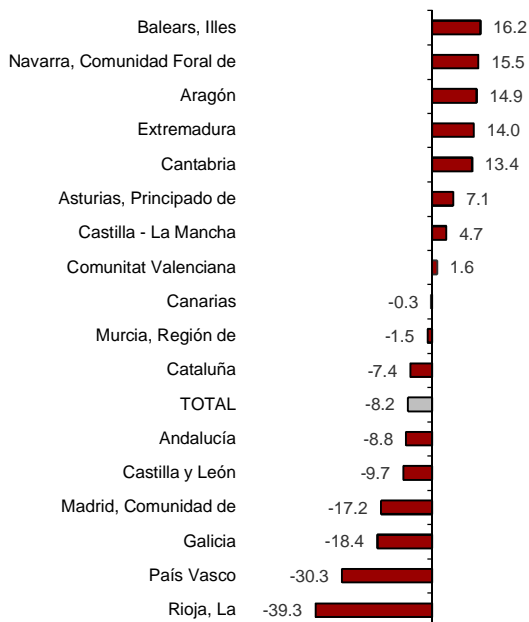
In terms of annual rates of the number of mercantile companies created, Illes Balears (16.2%), Comunidad Foral de Navarra (15.5%) and Aragón (14.9%) recorded the highest rates.

In turn, La Rioja (-39.3%), País Vasco (-30.3%) and Galicia (-18.4%) registered the greatest decreases.

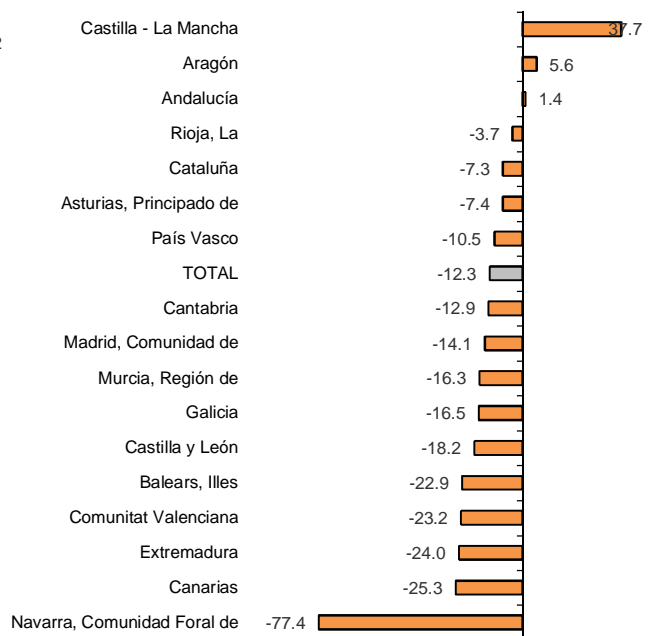
Regarding the mercantile companies dissolved, Castilla-La Mancha (37.7%), Aragón (5.6%) and Andalucía (1.4%) were the only Autonomous Communities to register positive rates.

In turn, the Autonomous Communities registering the lowest annual rates were Comunidad Foral de Navarra (-77.4%), Canarias (-25.3%) and Extremadura (-24.0%).

Annual variation in mercantile companies created by Autonomous Communities. January 2015



Annual variation in mercantile companies dissolved by Autonomous Community. January 2015



Mercantile Companies Statistics January 2015. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,229	586,652	581,769	51	29,309	24,426	8,175	557,309	557,309
Andalucía	1,397	111,336	111,201	4	360	225	1,393	110,976	110,976
Aragón	170	13,715	10,133	1	4,777	1,194	169	8,938	8,938
Asturias, Principado de	121	4,554	4,554	0	0	0	121	4,554	4,554
Balears, Illes	272	11,560	11,515	2	120	75	270	11,440	11,440
Canarias	295	9,472	9,382	3	180	90	292	9,292	9,292
Cantabria	76	2,404	2,404	0	0	0	75	2,375	2,375
Castilla y León	251	5,995	5,995	0	0	0	251	5,995	5,995
Castilla - La Mancha	244	9,203	9,203	0	0	0	244	9,203	9,203
Cataluña	1,661	88,665	88,530	8	560	425	1,652	88,104	88,104
Comunitat Valenciana	992	103,803	103,803	1	60	60	991	103,743	103,743
Extremadura	114	11,240	11,240	0	0	0	114	11,240	11,240
Galicia	350	22,105	22,060	4	762	717	346	21,343	21,343
Madrid, Comunidad de	1,672	129,555	128,705	26	22,136	21,286	1,645	107,415	107,415
Murcia, Región de	256	12,011	12,011	2	353	353	254	11,658	11,658
Navarra, Comunidad Foral de	67	4,243	4,243	0	0	0	67	4,243	4,243
País Vasco	244	13,093	13,093	0	0	0	244	13,093	13,093
Rioja, La	34	33,568	33,568	0	0	0	34	33,568	33,568
Ceuta	4	14	14	0	0	0	4	14	14
Melilla	9	118	118	0	0	0	9	118	118

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	4,006	5,057,207	293	2,532,855	3,713	2,524,352	2,882	2,272	219	391
Andalucía	523	267,045	20	4,036	503	263,009	449	365	20	64
Aragón	115	314,702	18	275,081	97	39,621	114	93	5	16
Asturias, Principado de	80	72,369	10	16,781	70	55,588	63	57	2	4
Balears, Illes	91	86,596	4	2,926	87	83,671	108	101	2	5
Canarias	139	49,785	6	11,652	133	38,132	118	107	8	3
Cantabria	31	841,473	6	753,150	25	88,324	27	26	0	1
Castilla y León	109	48,659	15	18,292	94	30,368	139	114	13	12
Castilla - La Mancha	98	107,727	4	1,123	94	106,604	73	44	20	9
Cataluña	862	625,070	54	71,299	808	553,771	304	190	20	94
Comunitat Valenciana	379	316,667	15	14,723	364	301,944	228	167	11	50
Extremadura	55	12,175	1	65	54	12,110	38	32	2	4
Galicia	195	147,603	12	47,797	183	99,806	207	169	16	22
Madrid, Comunidad de	975	1,885,741	99	1,173,340	876	712,401	729	598	63	68
Murcia, Región de	129	76,992	1	28,000	128	48,992	36	19	4	13
Navarra, Comunidad Foral de	43	26,526	4	10,979	39	15,547	7	2	1	4
País Vasco	152	171,826	18	101,591	134	70,235	213	163	32	18
Rioja, La	24	5,453	6	2,020	18	3,433	26	22	0	4
Ceuta	5	790	0	0	5	790	1	1	0	0
Melilla	1	7	0	0	1	7	2	2	0	0

* The general total includes collective societies and partnership companies

January 2015. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	33	130,091	1,540	3,113,256
Andalucía	3	25,468	156	93,790
Aragón	2	245	44	209,522
Asturias, Principado de	2	59	21	4,147
Balears, Illes	2	370	48	32,149
Canarias	1	1,053	72	30,841
Cantabria	0	0	14	6,999
Castilla y León	0	0	53	14,168
Castilla - La Mancha	1	300	26	7,925
Cataluña	2	539	383	390,937
Comunitat Valenciana	2	90	114	93,327
Extremadura	2	1,578	16	137,168
Galicia	3	240	69	266,597
Madrid, Comunidad de	11	100,101	391	1,753,960
Murcia, Región de	0	0	33	10,332
Navarra, Comunidad Foral de	2	48	12	6,570
País Vasco	0	0	58	50,447
Rioja, La	0	0	28	3,958
Ceuta	0	0	2	420
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2014 January	9,009	583,455	8,961	531,635	3	271	45	51,549
February	9,008	1,042,469	8,976	1,040,376	0	0	32	2,092
March	9,548	477,320	9,516	475,832	2	166	30	1,322
April	8,459	291,343	8,428	290,515	3	208	28	620
May	8,255	389,195	8,218	388,539	3	216	34	440
June	7,569	355,983	7,534	355,717	0	0	35	266
July	8,012	378,452	7,964	377,479	3	180	45	793
August	5,125	263,515	5,104	262,986	2	360	19	168
September	6,663	386,376	6,633	384,806	0	0	30	1,571
October	8,020	666,382	7,983	666,035	2	141	35	206
November	7,380	1,208,227	7,352	1,208,124	0	0	28	103
December	7,518	1,423,744	7,488	1,423,553	1	66	29	125
2015 January	8,258	587,649	8,229	586,652	0	0	29	997

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