

10 April 2013

Mercantile Companies Statistics

February 2013. *Provisional data*

8,644 mercantile companies are created in February, 5.2% more as compared with the previous year and 2,568 are dissolved, 13.9% more

The Autonomous Communities with the greatest business dynamism¹ are Región de Murcia (29.3%), Castilla-La Mancha (17.8%) and Comunidad de Madrid (11.8%)

8,644 mercantile companies were created in February, 5.2% more than in the same month of 2012. The capital subscribed for their constitution exceeded 573 million euros, representing an increase of 3.8%. The average capital subscribed (66,305 euros) decreased by 1.3 % in its annual rate.

On the other hand, 3,649 mercantile companies increased their capital in February, 6.4% less than in the same month of 2012. The capital subscribed in the increases registered an interannual rise of 6.6%, and exceeded 4,834 million euros. The average capital subscribed in these transactions (1,325,002 euros) increased 13.9% in its annual rate.

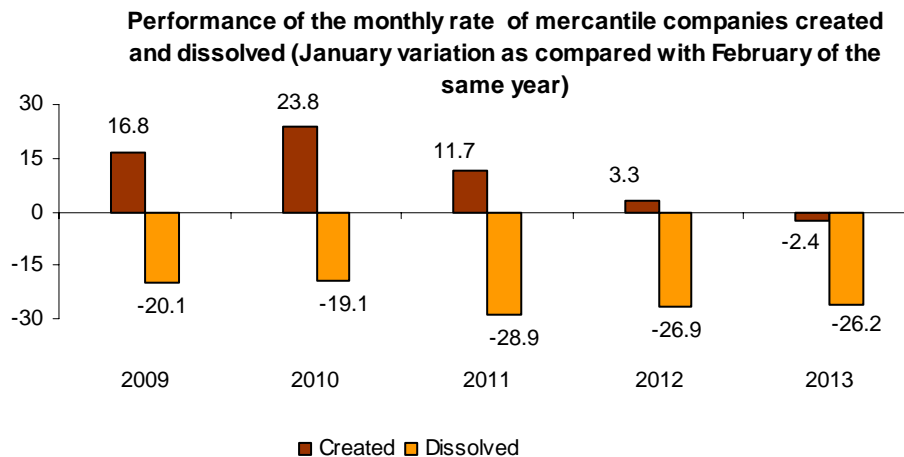
The number of companies dissolved in February was 2,568, indicating an increase of 13.9% as compared with the same month of the previous year. Of these, 73.0% did so voluntarily, 8.7% due to mergers and the remaining 18.3% for other reasons.

Mercantile companies created, increasing their capital and dissolved

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,644	-2.4	5.2	8.2
Capital subscribed (thousands of euros)	573,144	-47.4	3.8	27.2
Average capital subscribed (euros)	66,305	-46.1	-1.3	17.6
Mercantile companies increasing their capital				
Number	3,649	-23.4	-6.4	-7.0
Capital subscribed (thousands of euros)	4,834,934	-79.8	6.6	132.6
Average capital subscribed (euros)	1,325,002	-73.7	13.9	150.2
Mercantile companies dissolved				
Number	2,568	-26.2	13.9	13.3
-Voluntary	1,876	-31.5	8.2	9.1
-Merger	223	-25.9	25.3	6.5
-Other	469	6.3	37.1	48.2

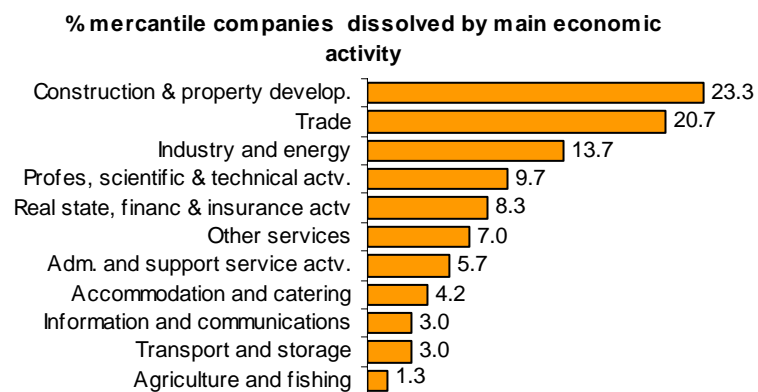
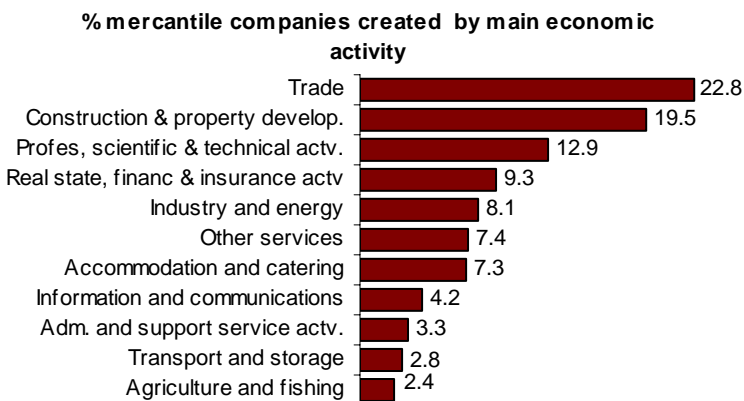
¹ Business dynamism: Performance of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between January and February in the last five years. This year the monthly variation of the number of companies created was -2.4% and that of the companies dissolved was -26.2%.



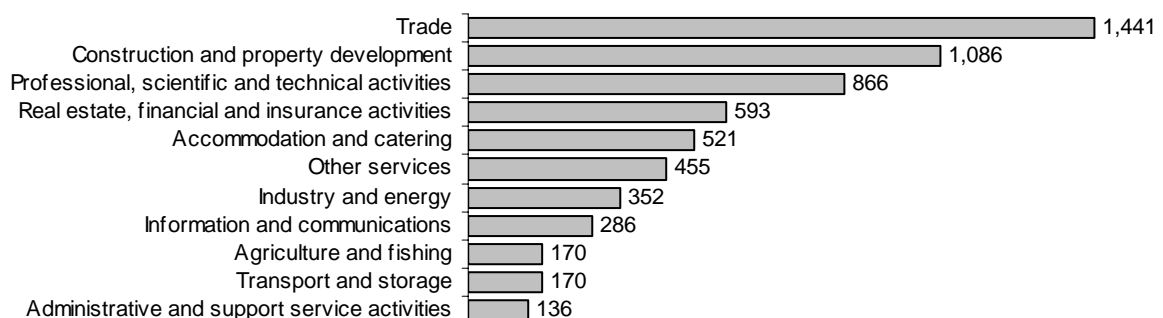
Results by main economic activity

22.8% of the mercantile companies created in February corresponded to *Trade* and 19.5% to *Construction*. Regarding the dissolved companies, *Construction* concentrated 23.3% and *Trade*, 20.7%.



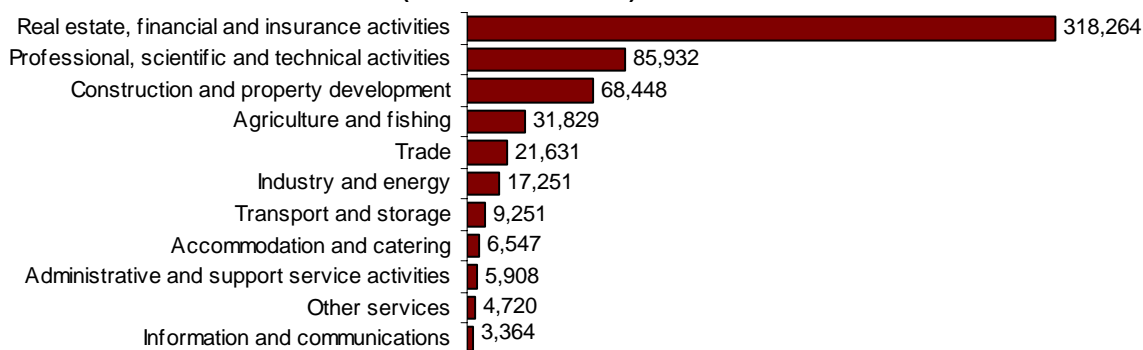
The economic activity with greatest net balance of all the mercantile companies created was *Trade*, with 1,441 companies. *Administrative and support service activities* presented the lowest net balance, with 136 companies created.

Net balance of mercantile companies created by main economic activity



The economic activity with the greatest capital subscribed of mercantile companies created was *Real estate, financial and insurance activities*, with 318.26 million euros. *Information and communications* registered the lowest capital, with 3.36 million euros.

Capital subscribed of mercantile companies created by main economic activity
(thousands of euros)



Results by Autonomous City and Community

In February 2013, the Autonomous Communities with the greatest number of mercantile companies created were Comunidad de Madrid (1,891) and Cataluña (1,661). Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (35) and Cantabria (63).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (580) and Andalucía (340). In turn, those registering the lowest number of dissolutions were La Rioja (16) and Comunidad Foral de Navarra (21).

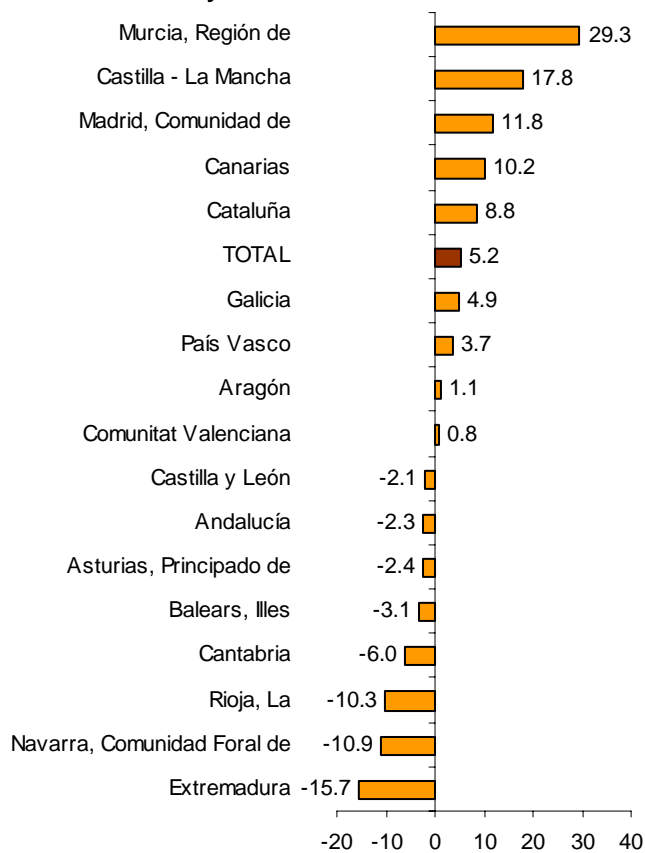
Mercantile companies created and dissolved by Autonomous Cities and Communities

	Created		Dissolved	
	Number	%Variation annual	Number	%Variation annual
TOTAL	8,644	5.2	2,568	13.9
Andalucía	1,301	-2.3	340	-7.9
Aragón	189	1.1	125	25.0
Asturias, Principado de	120	-2.4	54	50.0
Balears, Illes	247	-3.1	86	53.6
Canarias	293	10.2	109	9.0
Cantabria	63	-6.0	33	26.9
Castilla y León	285	-2.1	157	1.9
Castilla - La Mancha	324	17.8	52	-14.8
Cataluña	1,661	8.8	243	-0.4
Comunitat Valenciana	1,062	0.8	243	21.5
Extremadura	97	-15.7	29	-27.5
Galicia	386	4.9	236	30.4
Madrid, Comunidad de	1,891	11.8	580	28.6
Murcia, Región de	287	29.3	33	94.1
Navarra, Comunidad Foral de	82	-10.9	21	23.5
País Vasco	310	3.7	208	13.7
Rioja, La	35	-10.3	16	0.0
Ceuta	4	-60.0	2	0.0
Melilla	7	0.0	1	0.0

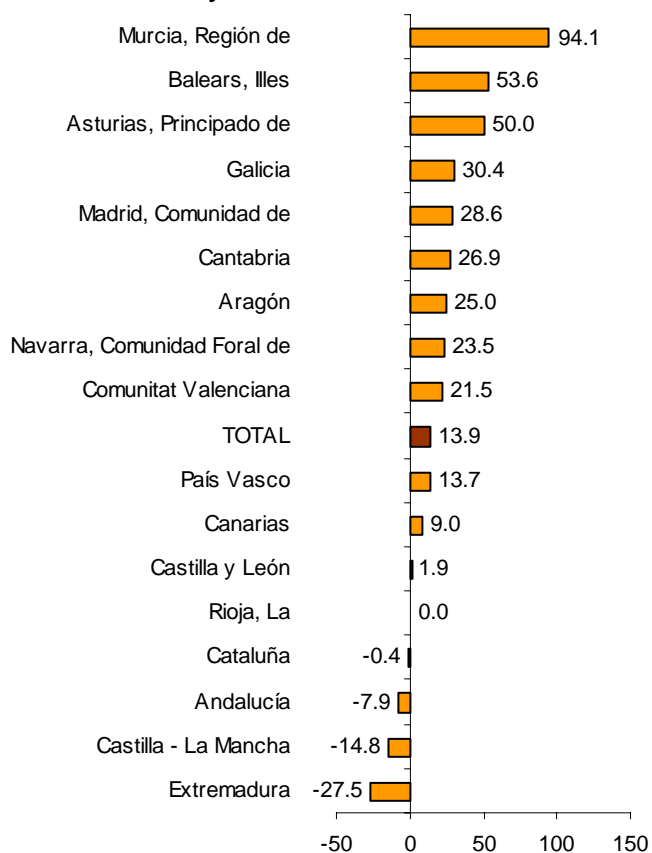
In terms of annual variation of mercantile companies created, Región de Murcia (29.3%), Castilla-La Mancha (17.8%) and Comunidad de Madrid (11.8%) registered the greatest increases. Conversely, the greatest decreases were registered in Extremadura (-15.7%) and Comunidad Foral de Navarra (-10.9%).

Regarding the mercantile companies dissolved in February, Región de Murcia registered the greatest interannual rate (94.1%), followed by Baleares (53.6%) and Principado de Asturias (50.0%). In turn, Extremadura presented the greatest decrease (-27.5%).

Annual variation in mercantile companies created by Autonomous Communities



Annual variation in mercantile companies dissolved by Autonomous Communities



Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0213_en.pdf

Mercantile Companies Statistics February 2013. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,644	573,144	570,907	42	123,243	121,006	8,602	449,901	449,901
Andalucía	1,301	116,834	116,631	7	65,278	65,075	1,294	51,556	51,556
Aragón	189	2,313	2,313	0	0	0	189	2,313	2,313
Asturias, Principado de	120	5,714	5,669	2	360	315	118	5,354	5,354
Balears, Illes	247	10,304	10,259	1	60	15	246	10,244	10,244
Canarias	293	8,213	8,213	0	0	0	293	8,213	8,213
Cantabria	63	1,292	1,292	0	0	0	63	1,292	1,292
Castilla y León	285	35,557	35,512	2	120	75	283	35,436	35,436
Castilla - La Mancha	324	35,842	35,728	3	27,073	26,959	321	8,770	8,770
Cataluña	1,661	77,253	77,078	6	2,864	2,689	1,655	74,389	74,389
Comunitat Valenciana	1,062	85,749	85,704	3	310	265	1,059	85,439	85,439
Extremadura	97	1,354	1,354	1	240	240	96	1,114	1,114
Galicia	386	38,460	38,460	0	0	0	386	38,460	38,460
Madrid, Comunidad de	1,891	106,167	105,352	15	25,803	24,988	1,876	80,364	80,364
Murcia, Región de	287	21,265	21,265	0	0	0	287	21,265	21,265
Navarra, Comunidad Foral de	82	3,884	3,884	1	135	135	81	3,749	3,749
País Vasco	310	17,971	17,221	1	1,000	250	309	16,971	16,971
Rioja, La	35	4,929	4,929	0	0	0	35	4,929	4,929
Ceuta	4	12	12	0	0	0	4	12	12
Melilla	7	31	31	0	0	0	7	31	31

* The general total includes collective societies and partnership companies

February 2013. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3,649	4,834,934	310	3,029,476	3,336	1,805,169	2,568	1,876	223	469
Andalucía	458	206,483	24	56,858	434	149,623	340	272	26	42
Aragón	115	223,819	12	178,180	103	45,640	125	77	28	20
Asturias, Principado de	64	327,579	9	7,399	55	320,180	54	40	2	12
Balears, Illes	118	69,085	5	5,849	113	63,237	86	70	4	12
Canarias	103	77,529	9	4,217	92	73,026	109	92	15	2
Cantabria	26	6,593	2	1,200	24	5,393	33	29	1	3
Castilla y León	197	43,801	15	10,144	182	33,658	157	133	8	16
Castilla - La Mancha	110	32,351	4	1,888	106	30,463	52	40	5	7
Cataluña	785	1,723,265	76	1,378,217	709	345,048	243	126	13	104
Comunitat Valenciana	405	449,435	24	257,624	381	191,809	243	170	14	59
Extremadura	51	15,661	7	5,018	44	10,643	29	23	1	5
Galicia	171	108,109	7	4,971	164	103,137	236	199	6	31
Madrid, Comunidad de	673	1,316,856	87	1,039,202	585	277,651	580	457	65	58
Murcia, Región de	128	43,509	6	1,013	122	42,496	33	8	4	21
Navarra, Comunidad Foral de	53	34,311	7	3,588	46	30,723	21	4	2	15
País Vasco	162	145,149	16	74,109	146	71,040	208	121	27	60
Rioja, La	28	10,604	0	0	28	10,604	16	12	2	2
Ceuta	2	798	0	0	2	798	2	2	0	0
Melilla	0	0	0	0	0	0	1	1	0	0

* The general total includes collective societies and partnership companies

February 2013. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	34	48,585	632	852,535
Andalucía	3	7,996	60	34,699
Aragón	1	45	16	3,240
Asturias, Principado de	0	0	10	20,321
Balears, Illes	0	0	17	17,719
Canarias	0	0	20	8,910
Cantabria	1	52	5	522
Castilla y León	0	0	28	14,619
Castilla - La Mancha	1	825	9	3,943
Cataluña	10	4,266	121	90,130
Comunitat Valenciana	1	105	66	88,396
Extremadura	1	1,219	6	5,292
Galicia	2	5,207	38	8,652
Madrid, Comunidad de	10	24,090	160	337,777
Murcia, Región de	1	6	18	132,359
Navarra, Comunidad Foral de	1	571	14	49,087
País Vasco	2	4,203	39	34,252
Rioja, La	0	0	4	2,420
Ceuta	0	0	1	197
Melilla	0	0	0	0

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2012	February	8,295	561,380	8,219	552,139	0	0	76	9,241
	March	8,779	1,107,815	8,733	1,106,344	4	346	42	1,125
	April	6,881	285,726	6,843	277,007	6	527	32	8,193
	May	8,064	398,706	8,031	398,286	0	0	33	421
	Jun	7,593	1,500,000	7,550	1,493,661	2	128	41	6,210
	July	6,952	780,847	6,909	780,608	2	156	41	83
	August	5,502	419,848	5,466	419,780	0	0	36	68
	September	6,001	289,140	5,970	273,385	1	84	30	15,671
	October	7,562	404,492	7,538	377,490	2	405	22	26,596
	November	7,639	550,217	7,592	534,505	4	310	43	15,402
	December	6,297	651,687	6,269	621,464	0	0	28	30,223
	2013	January	8,886	1,092,624	8,853	1,089,661	2	1,056	31
February		8,677	577,508	8,644	573,144	1	78	32	4,285