

8 April 2014

Mercantile Companies Statistics
February 2014. *Provisional data*

8,976 mercantile companies are created in February, 3.7% more than in the same month of the previous year, and 2,124 are dissolved, 17.4% less

The Autonomous Communities with the greatest business dynamism¹ are Extremadura (44.3%), Cantabria (38.1%) and Comunidad Foral de Navarra (32.9%)

8,976 mercantile companies were created in February, 3.7% more than in the same month of 2013. The capital subscribed for their constitution exceeded 1,040 million euros, representing an increase of 78.4%. The average capital subscribed (115,906 euros) increased 72.0% in its annual rate.

On the other hand, 3,381 mercantile companies increased their capital in February, 7.4% less than in the same month of 2013. The capital subscribed in the increases registered a decrease of 39.1%, and exceeded 2,947 million euros. The average capital subscribed in these transactions (871,715 euros) decreased 34.2% in its annual rate.

The number of companies dissolved in February was 2,124, indicating a decrease of 17.4%, as compared with the same month of the previous year. Of these, 69.5% did so voluntarily, 7.6% due to mergers and the remaining 22.9% *for other* reasons.

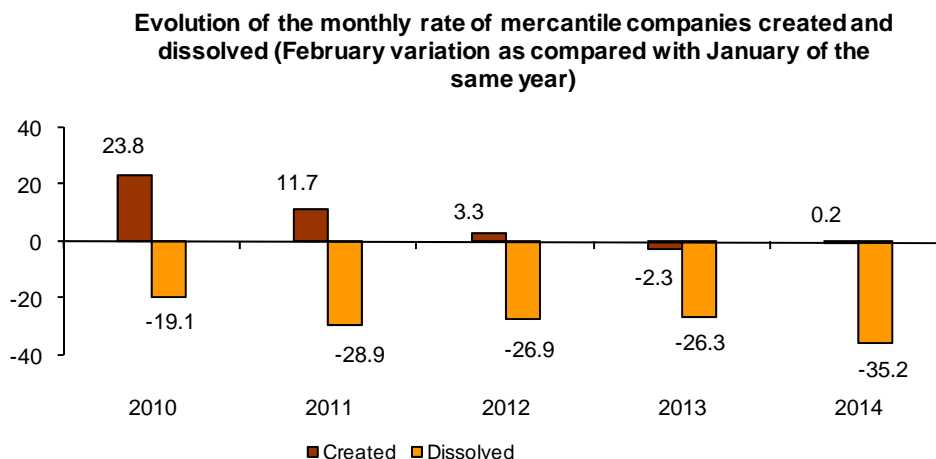
Mercantile companies created, increasing their capital and dissolved

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,976	0.2	3.7	2.4
Capital subscribed (thousands of euros)	1,040,376	96.1	78.4	-6.1
Average capital subscribed (euros)	115,906	95.6	72.0	-8.3
Mercantile companies increasing their capital				
Number	3,381	-22.5	-7.4	-8.1
Capital subscribed (thousands of euros)	2,947,267	-49.5	-39.1	-69.5
Average capital subscribed (euros)	871,715	-34.8	-34.2	-66.8
Mercantile companies dissolved				
Number	2,124	-35.2	-17.4	-10.9
- Voluntary	1,477	-42.1	-21.4	-12.9
- Merger	162	-39.8	-28.0	-18.2
- Other	485	6.1	3.4	3.3

¹ Business dynamism: Performance of the number of mercantile companies, as the interannual variation rate of the incorporation of mercantile companies

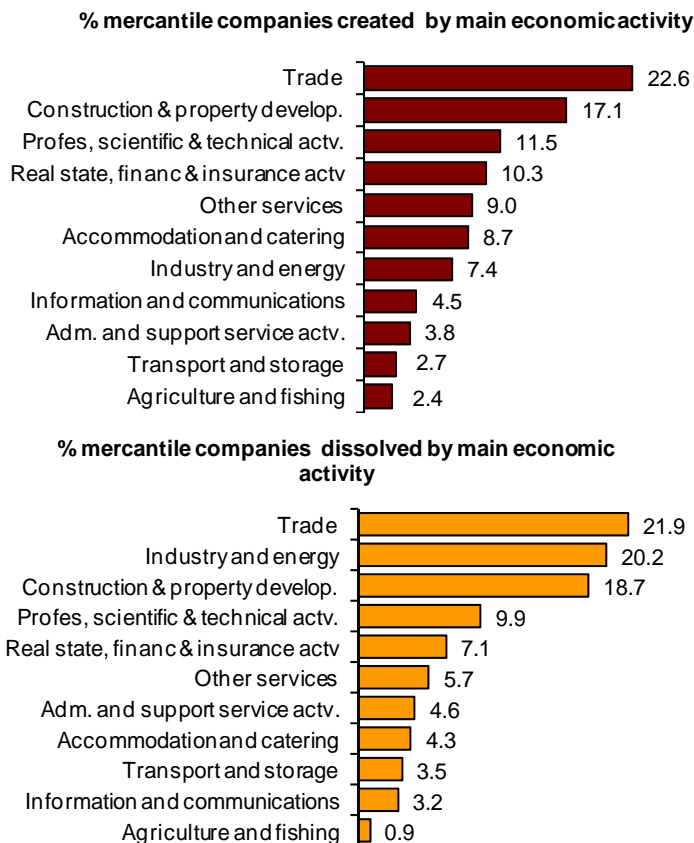
Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between January and February in the last five years. In 2014, the monthly variation of the number of companies created was 0.2% and that of the companies dissolved was -35.2%.



Results by main economic activity

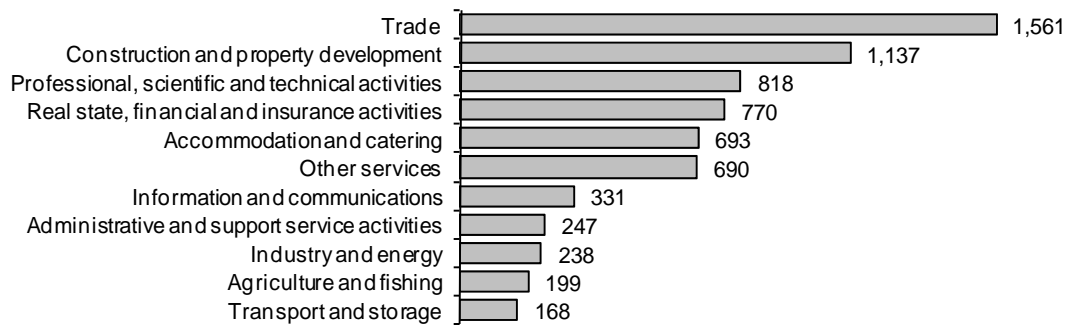
22.6% of the mercantile companies created in the month of February corresponded to *Trade* and 17.1% to *Construction*. Regarding the dissolved companies by economic activity, 21.9% corresponded to *Trade* and 20.2% to *Industry and energy*.



In February, the economic activity with greatest net balance of all the mercantile companies created was *Trade*, with 1,561 companies.

In turn, *Transport and storage* registered the lowest net balance, with 168 companies created.

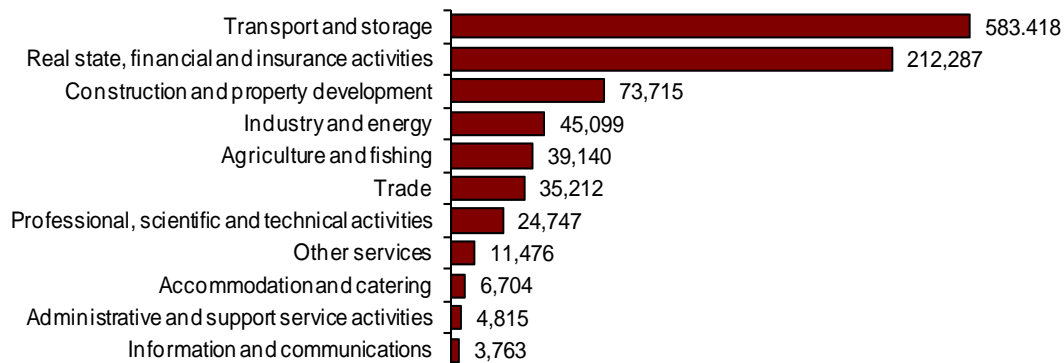
Net balance of mercantile companies created by main economic activity



The economic activity with the greatest capital subscribed of the mercantile companies created was *Transport and storage*, with 583.42 million euros.

In turn, *Information and communications* presented the lowest capital subscribed, with 3.76 million.

Capital subscribed of mercantile companies created by main economic activity (thousands of euros)



Results by Autonomous Cities and Communities

The Autonomous Communities with the greatest number of mercantile companies created in February were Comunidad de Madrid (1,953) and Cataluña (1,661).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (43) and Cantabria (87).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (486) and Andalucía (288).

In turn, the Autonomous Communities with the lowest number of dissolutions were Comunidad Foral de Navarra (22) and Región de Murcia (27).

Mercantile companies created and dissolved by Autonomous Cities and Communities

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,976	3.7	2,124	-17.4
Andalucía	1,403	7.7	288	-15.3
Aragón	181	-4.2	106	-15.2
Asturias, Principado de	140	16.7	41	-24.1
Balears, Illes	243	-3.2	92	5.7
Canarias	357	21.0	87	-20.2
Cantabria	87	38.1	31	-6.1
Castilla y León	277	-2.8	105	-33.1
Castilla - La Mancha	271	-16.4	57	9.6
Cataluña	1,661	0.0	227	-7.7
Comunitat Valenciana	1,100	3.5	194	-20.2
Extremadura	140	44.3	35	20.7
Galicia	363	-6.0	137	-41.9
Madrid, Comunidad de	1,953	3.3	468	-19.3
Murcia, Región de	286	-0.3	27	-18.2
Navarra, Comunidad Foral de	109	32.9	22	4.8
País Vasco	341	10.0	177	-14.9
Rioja, La	43	22.9	29	81.3
Ceuta	11	175.0	0	-100.0
Meiilla	10	42.9	0	0.0

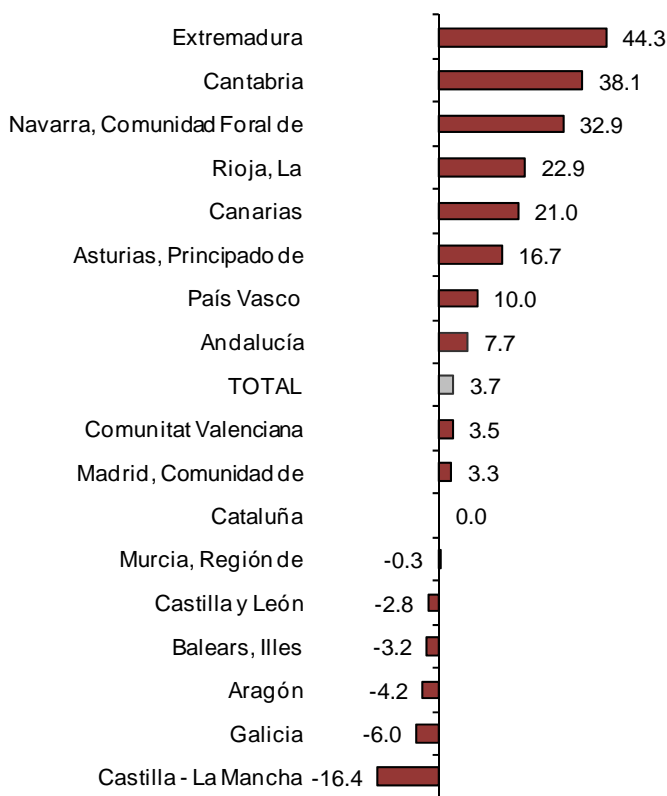
In terms of annual rates of mercantile companies created, Extremadura (44.3%), Cantabria (38.1%) and Comunidad Foral de Navarra (32.9%) registered the greatest increases.

In turn, Castilla-La Mancha (-16.4%) Galicia (-6.0%) and Aragón (-4.2%) were the Autonomous Communities with the greatest decreases.

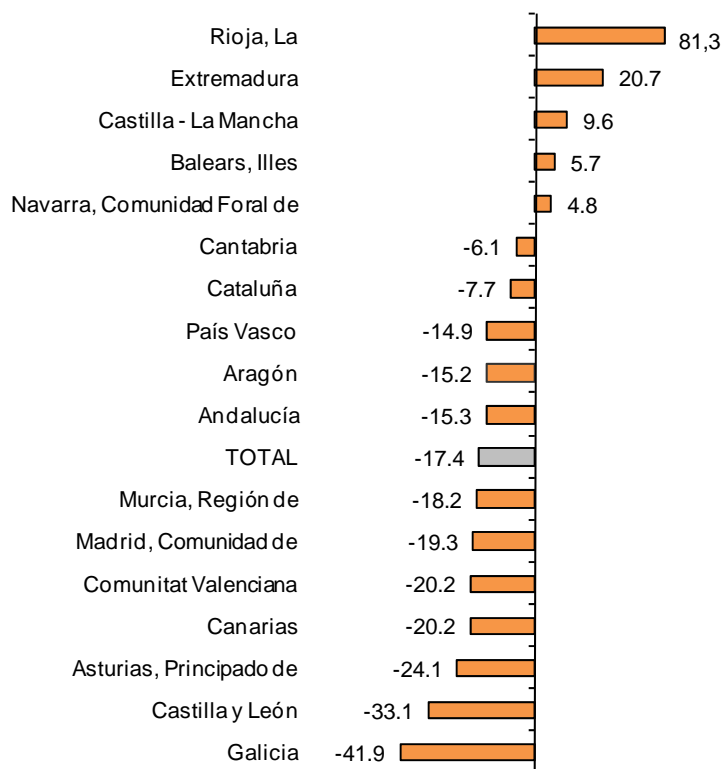
Regarding the mercantile companies dissolved, La Rioja (81.3%) Extremadura (20.7%) and Castilla-La Mancha (9.6%) recorded the greatest annual rates.

In turn, Galicia (-41.9%), Castilla y León (-33.1%) and Principado de Asturias (-24.1%) registered the greatest decreases.

Annual variation in mercantile companies created by Autonomous Communities



Annual variation in mercantile companies dissolved by Autonomous Communities



Mercantile Companies Statistics February 2014. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,976	1,040,376	1,036,659	58	685,364	681,646	8,917	354,376	354,376
Andalucía	1,403	58,840	58,752	2	177	89	1,401	58,663	58,663
Aragón	181	6,547	6,547	1	1,000	1,000	180	5,547	5,547
Asturias, Principado de	140	3,130	3,130	0	0	0	140	3,130	3,130
Balears, Illes	243	12,400	12,400	0	0	0	242	11,763	11,763
Canarias	357	15,157	15,157	0	0	0	357	15,157	15,157
Cantabria	87	789	789	0	0	0	87	789	789
Castilla y León	277	13,454	12,554	2	6,060	5,160	275	7,394	7,394
Castilla - La Mancha	271	6,734	6,734	0	0	0	271	6,734	6,734
Cataluña	1,661	80,287	80,287	9	4,003	4,003	1,652	76,284	76,284
Comunitat Valenciana	1,100	31,050	30,300	4	3,131	2,381	1,096	27,919	27,919
Extremadura	140	10,587	10,587	0	0	0	140	10,587	10,587
Galicia	363	77,549	77,549	1	56,534	56,534	362	21,015	21,015
Madrid, Comunidad de	1,953	677,788	675,898	36	614,278	612,388	1,917	63,509	63,509
Murcia, Región de	286	15,963	15,963	1	60	60	285	15,903	15,903
Navarra, Comunidad Foral de	109	7,715	7,715	0	0	0	109	7,715	7,715
País Vasco	341	18,964	18,874	2	120	30	339	18,843	18,843
Rioja, La	43	2,989	2,989	0	0	0	43	2,989	2,989
Ceuta	11	385	385	0	0	0	11	385	385
Melilla	10	47	47	0	0	0	10	47	47

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3,381	2,947,267	263	406,166	3,116	2,537,101	2,124	1,477	162	485
Andalucía	435	324,438	21	37,907	414	286,532	288	226	14	48
Aragón	88	48,595	10	15,369	78	33,226	106	81	4	21
Asturias, Principado de	51	7,424	5	630	46	6,794	41	27	3	11
Balears, Illes	89	52,246	5	2,206	84	50,040	92	69	20	3
Canarias	90	23,602	2	103	88	23,499	87	76	5	6
Cantabria	27	15,561	4	4,076	23	11,485	31	24	2	5
Castilla y León	140	61,719	12	2,718	128	59,001	105	86	6	13
Castilla - La Mancha	89	17,107	5	2,177	84	14,930	57	36	5	16
Cataluña	794	783,821	50	56,605	743	723,216	227	112	12	103
Comunitat Valenciana	312	154,001	19	16,828	293	137,173	194	105	8	81
Extremadura	59	36,836	7	12,891	52	23,945	35	24	1	10
Galicia	146	64,365	10	6,512	136	57,853	137	104	6	27
Madrid, Comunidad de	719	1,215,395	88	216,718	630	998,676	468	349	50	69
Murcia, Región de	125	31,959	3	569	122	31,390	27	16	1	10
Navarra, Comunidad Foral de	47	39,286	7	12,760	40	26,526	22	1	2	19
País Vasco	150	65,784	14	18,074	136	47,710	177	116	23	38
Rioja, La	14	2,113	1	23	13	2,090	29	24	0	5
Ceuta	3	386	0	0	3	386	0	0	0	0
Melilla	3	2,627	0	0	3	2,627	1	1	0	0

* The general total includes collective societies and partnership companies

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MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	40	126,211	637	1,232,278
Andalucía	1	45	74	84,651
Aragón	1	24	23	18,903
Asturias, Principado de	0	0	8	410
Balears, Illes	0	0	18	3,195
Canarias	1	1,600	20	16,388
Cantabria	2	1,000	6	21,965
Castilla y León	2	510	30	3,567
Castilla - La Mancha	0	0	10	4,239
Cataluña	5	1,747	144	728,893
Comunitat Valenciana	4	486	66	77,987
Extremadura	0	0	15	5,135
Galicia	3	88	25	5,883
Madrid, Comunidad de	20	120,666	122	190,373
Murcia, Región de	0	0	20	7,093
Navarra, Comunidad Foral de	0	0	7	6,786
País Vasco	1	45	47	56,739
Rioja, La	0	0	1	68
Ceuta	0	0	1	1
Melilla	0	0	0	0

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2013 February	8,686	587,598	8,653	583,234	1	78	32	4,286
March	8,367	467,772	8,335	466,480	2	253	30	1,039
April	8,992	725,481	8,938	724,567	4	602	50	312
May	8,891	454,986	8,853	454,212	2	390	36	383
Jun	7,641	285,646	7,606	285,490	0	0	35	155
July	8,122	349,499	8,061	348,789	3	320	58	391
August	5,697	698,350	5,679	698,204	1	91	17	55
September	6,312	590,369	6,293	590,251	1	75	18	43
October	7,794	624,489	7,760	619,215	2	132	32	5,142
November	7,387	450,334	7,355	449,627	0	0	32	707
December	7,029	419,452	6,986	416,349	1	69	42	3,034
2014 January	9,004	582,458	8,956	530,638	3	271	45	51,549
February	9,008	1,042,469	8,976	1,040,376	0	0	32	2,092

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