

10 May 2013

Mercantile Companies Statistics

March 2013. *Provisional data*

8,355 mercantile companies are created in March, 4.6% less as compared with the previous year and 1,932 are dissolved, 7.2% less

The Autonomous Communities with the greatest business dynamism¹ are Principado de Asturias (12.8%) and Castilla y León (9.4%)

8,335 mercantile companies were created in March, 4.6% less than in the same month of 2012. The capital subscribed for their constitution exceeded 466 million euros, representing a decrease of 57.8%. The average capital subscribed (55,966 euros) decreased by 55.8 % in its annual rate.

On the other hand, 2,885 mercantile companies increased their capital in March, 15.6% less than in the same month of 2012. The capital subscribed in the increases registered an increase of 13.8%, and exceeded 3,744 million euros. The average capital subscribed in these transactions (1,298,007 euros) increased 34.8% in its annual rate.

The number of companies dissolved in March was 1,932, 7.2% less as compared with the same month of the previous year. Of these, 70.0% did so voluntarily, 4.5% due to mergers and the remaining 25.5% for other reasons.

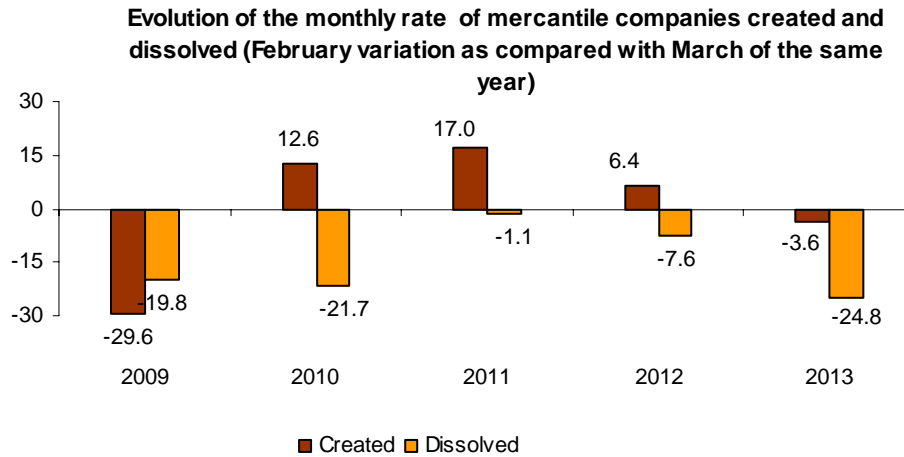
Mercantile companies created, increasing their capital and dissolved

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,335	-3.6	-4.6	3.7
Capital subscribed (thousands of euros)	466,480	-18.6	-57.8	-11.8
Average capital subscribed (euros)	55,966	-15.6	-55.8	-14.9
Mercantile companies increasing their capital				
Number	2,885	-20.9	-15.6	-9.4
Capital subscribed (thousands of euros)	3,744,751	-22.5	13.8	107.7
Average capital subscribed (euros)	1,298,007	-2.0	34.8	129.2
Mercantile companies dissolved				
Number	1,932	-24.8	-7.2	7.6
-Voluntary	1,352	-27.9	-4.7	5.6
-Merger	87	-61.0	-56.7	-11.8
-Other	493	5.1	6.7	30.4

¹ Business dynamism: Performance of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies

Monthly rate evolution

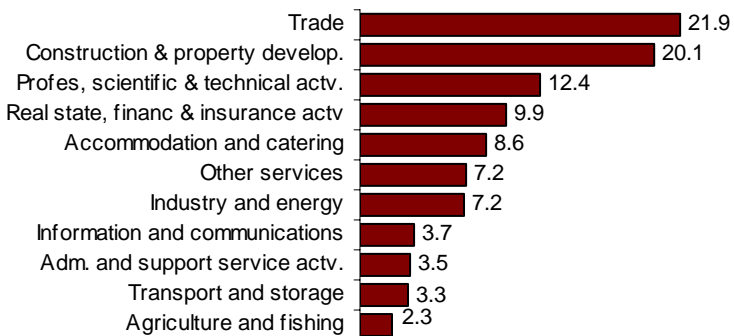
In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between February and March in the last five years. This year the monthly variation of the number of companies created was -3.6% and that of the companies dissolved was -24.8%.



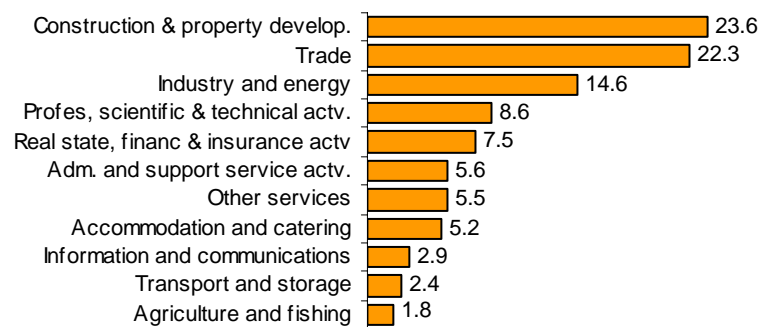
Results by main economic activity

21.9% of the mercantile companies created in March corresponded to *Trade* and 20.1% to *Construction*. Regarding the dissolved companies, *Construction* concentrated 23.6% and *Trade*, 22.3%.

% mercantile companies created by main economic activity

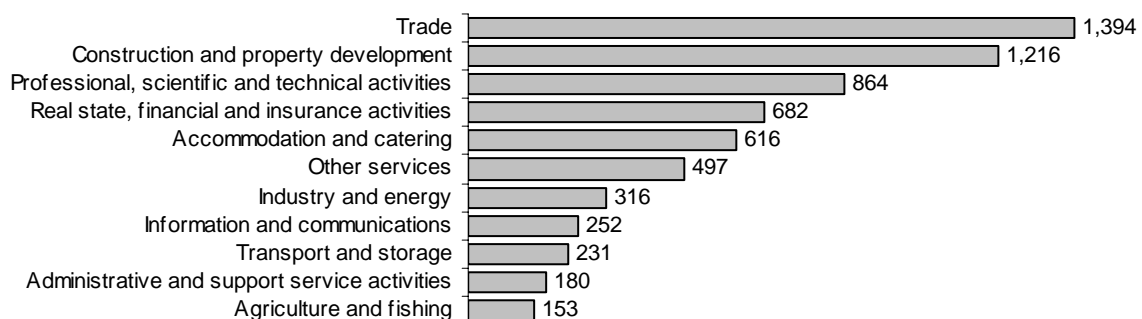


% mercantile companies dissolved by main economic activity



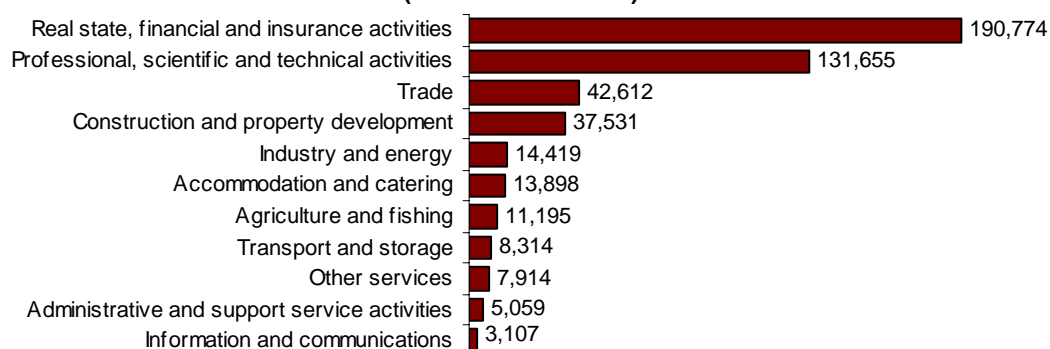
The economic activity with greatest net balance of all the mercantile companies created was *Trade*, with 1,395 companies. *Agriculture and fishing* registered the lowest net balance, with 153 companies created.

Net balance of mercantile companies created by main economic activity



The economic activity with the greatest capital subscribed of mercantile companies created was *Real estate, financial and insurance activities*, with 190.77 million euros. *Information and communications* registered the lowest capital, with 3.10 million euros.

**Capital subscribed of mercantile companies created by main economic activity
(thousands of euros)**



Results by Autonomous City and Community

In March 2013, the Autonomous Communities with the greatest number of mercantile companies created were Comunidad de Madrid (1,790) and Cataluña (1,618). Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (35) and Cantabria (47).

Regarding the dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (409) and Andalucía (272). In turn, those registering the lowest number of dissolutions were Comunidad Foral de Navarra (7) and La Rioja (22).

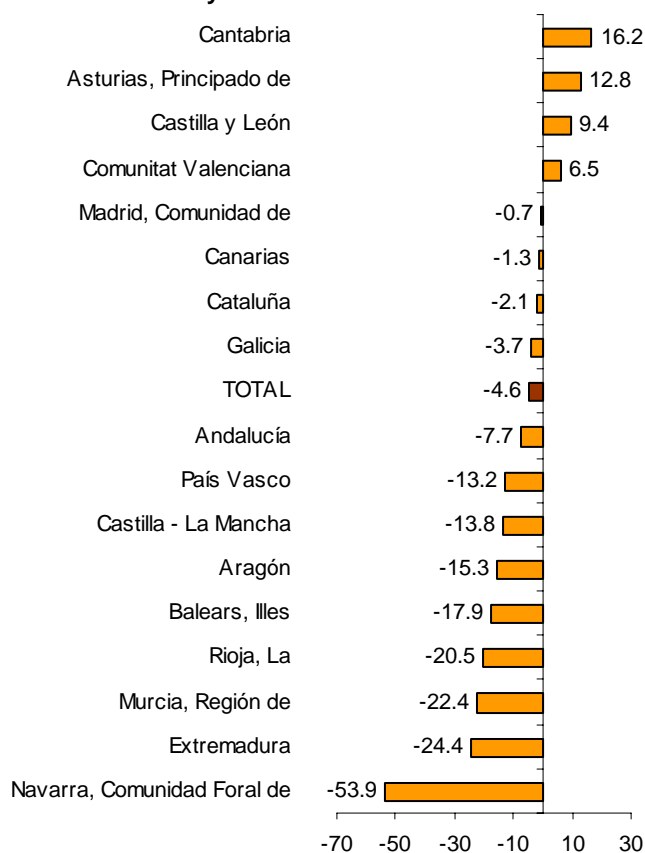
Mercantile companies created and dissolved by autonomous cities and communities

	Created		Dissolved	
	Number	%Variation annual	Number	%Variation annual
TOTAL	8,335	-4.6	1,932	-7.2
Andalucía	1,394	-7.7	272	-13.1
Aragón	182	-15.3	78	-6.0
Asturias, Principado de	141	12.8	41	7.9
Balears, Illes	252	-17.9	59	-22.4
Canarias	315	-1.3	95	11.8
Cantabria	79	16.2	43	65.4
Castilla y León	302	9.4	95	-5.0
Castilla - La Mancha	269	-13.8	55	-17.9
Cataluña	1,618	-2.1	227	-15.6
Comunitat Valenciana	935	6.5	217	11.3
Extremadura	102	-24.4	26	-35.0
Galicia	366	-3.7	143	-0.7
Madrid, Comunidad de	1,790	-0.7	409	-8.1
Murcia, Región de	225	-22.4	19	0.0
Navarra, Comunidad Foral de	47	-53.9	7	-46.2
País Vasco	270	-13.2	123	-23.6
Rioja, La	35	-20.5	22	340.0
Ceuta	10	42.9	0	-100.0
Melilla	3	-57.1	1	0.0

In terms of annual variation of mercantile companies created, Cantabria (16.2%), Principado de Asturias (12.8%) and Castilla y León (9.4%) registered the greatest increases. Conversely, the greatest decreases were registered in Comunidad Foral de Navarra (-53.9%) and Extremadura (-24.4%).

Regarding the mercantile companies dissolved in March, La Rioja registered the greatest annual rate (340.0%), followed by Cantabria (65.4%) and Canarias (11.8%). Comunidad Foral de Navarra registered the greatest decrease (-46.2%).

Annual variation in mercantile companies created by Autonomous Communities



Annual variation in mercantile companies dissolved by Autonomous Communities



Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0313_en.pdf

Mercantile Companies Statistics March 2013. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8.335	466.480	465.726	39	37.506	36.752	8.296	428.974	428.974
Andalucía	1.394	55.610	55.236	4	6.679	6.306	1.390	48.931	48.931
Aragón	182	4.624	4.624	0	0	0	182	4.624	4.624
Asturias, Principado de	141	5.098	5.098	0	0	0	141	5.098	5.098
Balears, Illes	252	9.526	9.526	0	0	0	252	9.526	9.526
Canarias	315	2.397	2.397	0	0	0	315	2.397	2.397
Cantabria	79	9.324	9.324	0	0	0	79	9.324	9.324
Castilla y León	302	18.793	18.747	1	60	15	301	18.732	18.732
Castilla - La Mancha	269	10.437	10.437	0	0	0	269	10.437	10.437
Cataluña	1.618	83.573	83.547	1	60	35	1.617	83.512	83.512
Comunitat Valenciana	935	18.810	18.710	3	335	235	932	18.475	18.475
Extremadura	102	1.831	1.831	2	122	122	100	1.709	1.709
Galicia	366	4.799	4.799	1	60	60	365	4.739	4.739
Madrid, Comunidad de	1.790	191.041	190.861	25	30.069	29.889	1.765	160.972	160.972
Murcia, Región de	225	8.139	8.139	1	60	60	224	8.079	8.079
Navarra, Comunidad Foral de	47	847	847	0	0	0	47	847	847
País Vasco	270	40.248	40.218	1	60	30	269	40.188	40.188
Rioja, La	35	1.215	1.215	0	0	0	35	1.215	1.215
Ceuta	10	162	162	0	0	0	10	162	162
Melilla	3	9	9	0	0	0	3	9	9

* The general total includes collective societies and partnership companies

March 2013. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2.885	3.744.751	240	2.150.624	2.644	1.539.128	1.932	1.352	87	493
Andalucía	385	534.821	26	364.899	359	169.924	272	214	9	49
Aragón	85	21.091	8	1.406	77	19.687	78	48	9	21
Asturias, Principado de	57	283.890	4	7.400	53	276.490	41	29	3	9
Balears, Illes	106	349.222	17	277.731	89	71.491	59	49	3	7
Canarias	89	79.511	9	15.529	80	63.982	95	82	7	6
Cantabria	25	14.014	3	383	22	13.631	43	28	0	15
Castilla y León	153	38.677	11	2.990	142	35.687	95	78	3	14
Castilla - La Mancha	85	39.783	6	20.588	79	19.195	55	37	5	13
Cataluña	690	713.309	54	461.246	636	252.063	227	118	9	100
Comunitat Valenciana	263	115.772	9	10.668	254	105.104	217	125	6	86
Extremadura	42	11.389	6	5.611	36	5.778	26	21	0	5
Galicia	123	47.183	7	6.539	116	40.644	143	118	4	21
Madrid, Comunidad de	502	1.128.746	58	831.191	444	297.555	409	321	13	75
Murcia, Región de	96	32.431	2	12.150	94	20.281	19	7	1	11
Navarra, Comunidad Foral de	28	10.162	3	789	25	9.374	7	0	1	6
País Vasco	136	309.133	17	131.505	118	122.628	123	68	13	42
Rioja, La	18	13.940	0	0	18	13.940	22	8	1	13
Ceuta	1	50	0	0	1	50	0	0	0	0
Melilla	1	1.625	0	0	1	1.625	1	1	0	0

* The general total includes collective societies and partnership companies

March 2013. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	49	1.033.389	520	1.233.506
Andalucía	7	490	68	22.173
Aragón	6	391	8	498
Asturias, Principado de	0	0	10	790
Balears, Illes	0	0	12	3.246
Canarias	1	1.200	16	4.415
Cantabria	1	45	4	1.895
Castilla y León	1	45	24	5.882
Castilla - La Mancha	2	1.544	13	6.082
Cataluña	10	1.009.199	115	66.016
Comunitat Valenciana	5	1.590	55	37.382
Extremadura	0	0	2	131
Galicia	4	1.352	25	14.963
Madrid, Comunidad de	9	16.408	111	1.052.220
Murcia, Región de	0	0	20	2.750
Navarra, Comunidad Foral de	0	0	5	2.551
País Vasco	2	65	22	10.282
Rioja, La	1	1.058	8	1.640
Ceuta	0	0	2	591
Melilla	0	0	0	0

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2012 March	8.788	1.107.844	8.741	1.106.372	4	346	43	1.126
April	6.881	285.726	6.843	277.007	6	527	32	8.193
May	8.064	398.706	8.031	398.286	0	0	33	421
Jun	7.593	1.500.000	7.550	1.493.661	2	128	41	6.210
July	6.952	780.847	6.909	780.608	2	156	41	83
August	5.502	419.848	5.466	419.780	0	0	36	68
September	6.001	289.140	5.970	273.385	1	84	30	15.671
October	7.562	404.492	7.538	377.490	2	405	22	26.596
November	7.639	550.217	7.592	534.505	4	310	43	15.402
December	6.297	651.687	6.269	621.464	0	0	28	30.223
January	8.886	1.092.624	8.853	1.089.661	2	1.056	31	1.906
2013 February	8.677	577.508	8.644	573.144	1	78	32	4.285
March	8.367	467.772	8.335	466.480	2	253	30	1.039