

13 May 2015

## Mercantile Companies Statistics

March 2015. *Provisional data*

**9,903 mercantile companies are created in March, 4.0% more than in the same month of 2014, and 1,781 are dissolved, 10.1% less**

**The Autonomous Communities with the greatest business dynamism<sup>1</sup> are Extremadura (35.8%), Principado de Asturias (29.9%) and Canarias (21.1%)**

9,903 mercantile companies were created in March, that is, 4.0% more than in the same month of 2014. The capital subscribed for their constitution exceeded 619 million euros, representing an increase of 30.1%. The average capital subscribed (62,544 euros) increased 25.1% in its annual rate.

On the other hand, 3,099 mercantile companies increased their capital in March, 4.1% more than in the same month of 2014. The capital subscribed in the increases dropped by 67.9%, and exceeded 2,067 million euros. The average capital subscribed in these transactions (667,094 euros) decreased 69.2% in its annual rate.

The number of companies dissolved in March was 1,781, 10.1% less than in the same month of the previous year. Among these, 68.3% did so voluntarily, 8.0% due to mergers and the remaining 23.7% for other reasons.

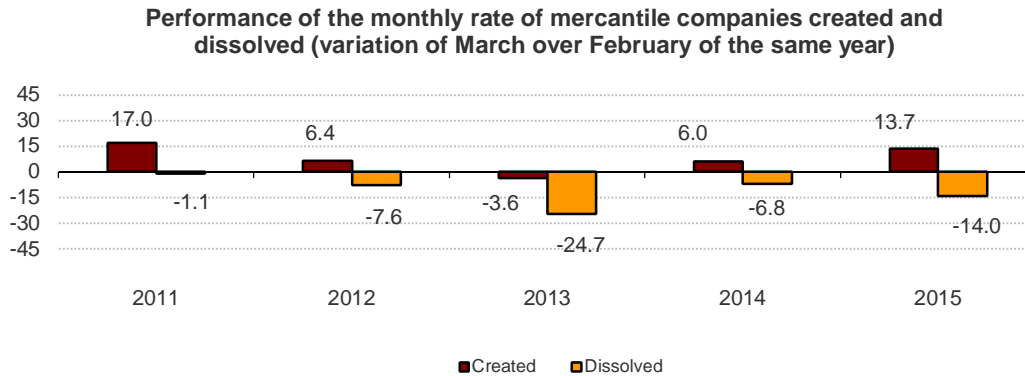
### Mercantile companies created, increasing their capital and dissolved. March 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	9,903	13.7	4.0	-2.2
Capital subscribed (thousands of euros)	619,373	5.4	30.1	-12.4
Average capital subscribed (euros)	62,544	-7.2	25.1	-10.4
<b>Mercantile companies increasing their capital</b>				
Number	3,099	-7.8	4.1	-2.4
Capital subscribed (thousands of euros)	2,067,325	-4.4	-67.9	-39.0
Average capital subscribed (euros)	667,094	3.7	-69.2	-37.5
<b>Mercantile companies dissolved</b>				
Number	1,781	-14.0	-10.1	-8.9
- Voluntary	1,216	-20.0	-6.4	-6.1
- Merger	142	-4.1	18.3	-7.6
- Other	423	4.7	-24.7	-19.1

<sup>1</sup> Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

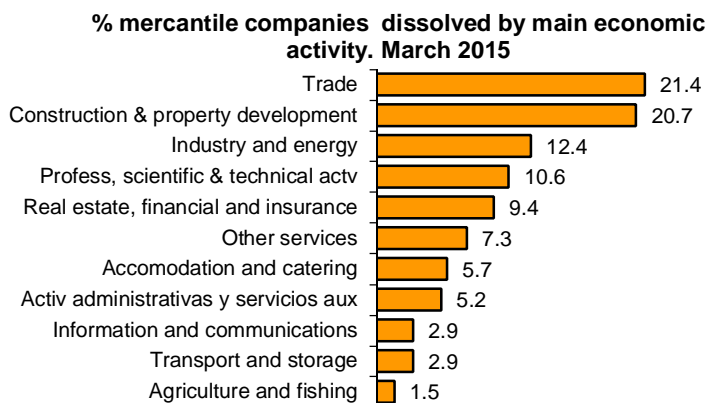
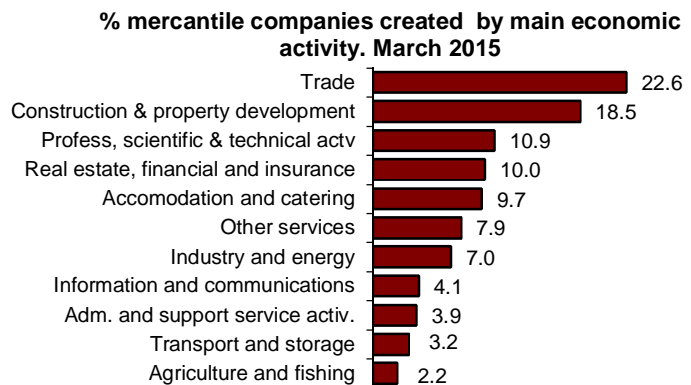
**Performance of the monthly rate**

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between February and March in the last five years. In 2015, the monthly variation of the number of companies created was 13.7% and that of the companies dissolved was -14.0%.



**Results by main economic activity**

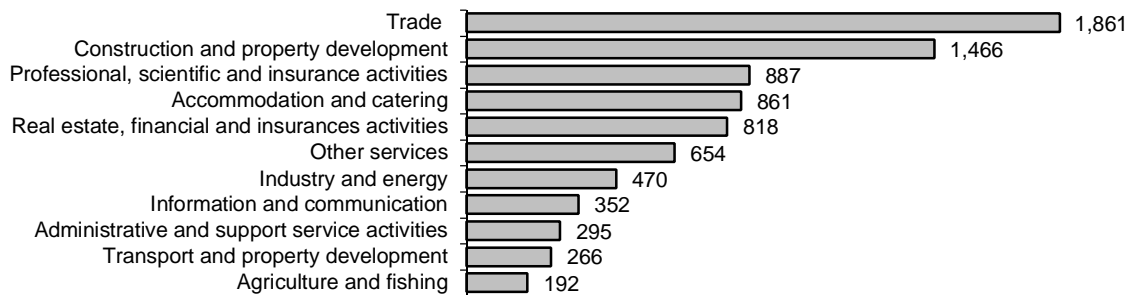
22.6% of the mercantile companies created in the month of March corresponded to *Trade* and 18.5% to *Construction*. Regarding the dissolved companies, 21.4% corresponded to *Trade* and 20.7% to *Construction*.



The economic activity with the greatest net balance of mercantile companies created was *Trade*, with 1,861 new companies.

On the contrary, *Agriculture and fishing* registered the lowest net balance, with 192 companies created.

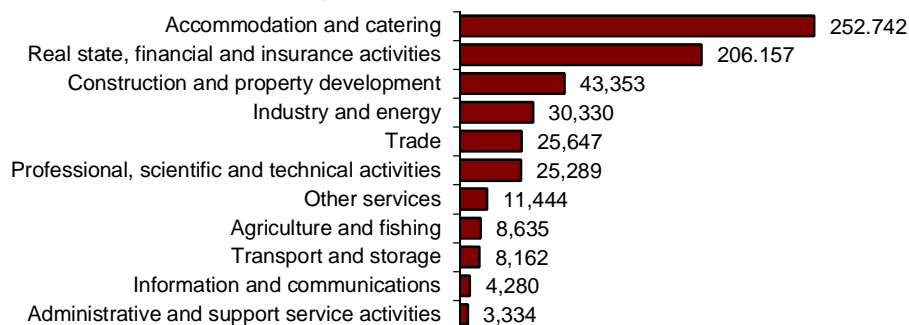
**Net balance of mercantile companies created by main economic activity  
March 2015**



The economic activity with the greatest capital subscribed of the mercantile companies created was *Accommodation and catering*, with 252.74 million euros.

In turn, *Administrative and support services activities* presented the lowest capital subscribed, with 3.33 million euros.

**Capital subscribed of mercantile companies created by main  
economic activity (thousands of euros). March 2015**



## Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in March were Comunidad de Madrid (1,958), Cataluña (1,840) and Andalucía (1,760).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (43), Comunidad Foral de Navarra (87) and Cantabria (95).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (435), Andalucía (269) and Cataluña (220).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (18), Extremadura (20) and Cantabria (22).

### Mercantile companies created and dissolved by Autonomous Communities. March 2015

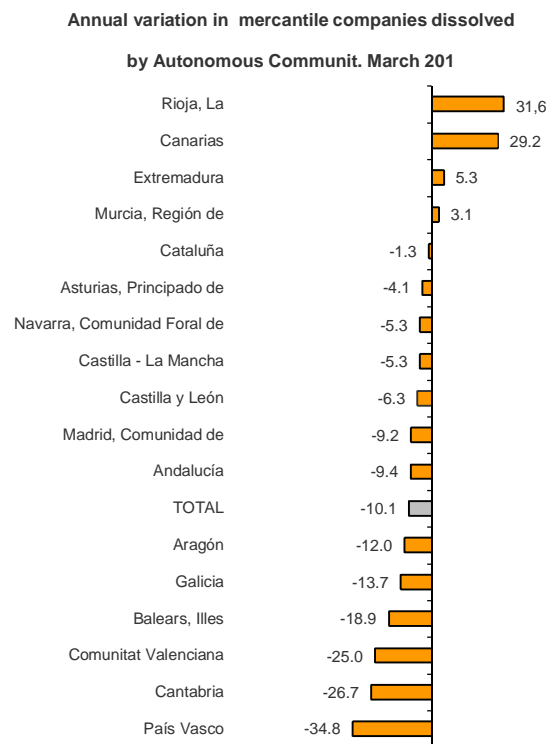
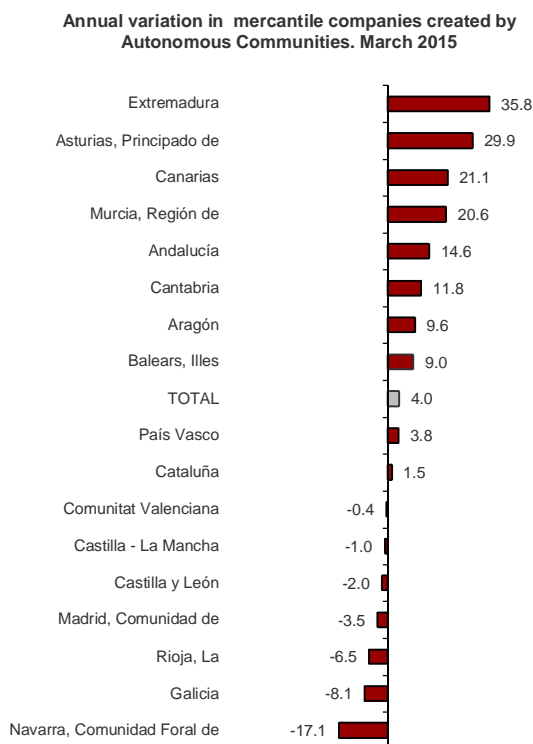
	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	9,903	4.0	1,781	-10.1
Andalucía	1,760	14.6	269	-9.4
Aragón	229	9.6	66	-12.0
Asturias, Principado de	165	29.9	47	-4.1
Balears, Illes	365	9.0	60	-18.9
Canarias	419	21.1	84	29.2
Cantabria	95	11.8	22	-26.7
Castilla y León	292	-2.0	104	-6.3
Castilla - La Mancha	302	-1.0	36	-5.3
Cataluña	1,840	1.5	220	-1.3
Comunitat Valenciana	1,107	-0.4	129	-25.0
Extremadura	148	35.8	20	5.3
Galicia	408	-8.1	107	-13.7
Madrid, Comunidad de	1,958	-3.5	435	-9.2
Murcia, Región de	310	20.6	33	3.1
Navarra, Comunidad Foral de	87	-17.1	18	-5.3
País Vasco	356	3.8	101	-34.8
Rioja, La	43	-6.5	25	31.6

In terms of annual rates of the number of mercantile companies created, Extremadura (35.8%), Principado de Asturias (29.9%) and Canarias (21.1%) recorded the highest rates.

In turn, Comunidad Foral de Navarra (-17.1%), Galicia (-8.1%) and La Rioja (-6.5%) registered the greatest decreases.

Regarding the mercantile companies dissolved, La Rioja (31.6%), Canarias (29.2%) and Extremadura (5.3%) were the Autonomous Communities to register the highest positive rates.

In turn, the Autonomous Communities registering the lowest annual rates were País Vasco (-34.8%), Cantabria (-26.7%) and Comunitat Valenciana (-25.0%).



## Mercantile Companies Statistics March 2015. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>9,903</b>	<b>619,373</b>	<b>597,639</b>	<b>53</b>	<b>61,134</b>	<b>39,400</b>	<b>9,848</b>	<b>558,230</b>	<b>558,230</b>
Andalucía	1,760	53,000	49,075	2	5,967	2,042	1,758	47,033	47,033
Aragón	229	23,257	7,507	4	21,120	5,370	224	2,133	2,133
Asturias, Principado de	165	3,735	3,660	1	100	25	164	3,635	3,635
Balears, Illes	365	9,434	9,434	1	60	60	364	9,374	9,374
Canarias	419	8,860	8,815	1	60	15	418	8,800	8,800
Cantabria	95	1,592	1,592	0	0	0	95	1,592	1,592
Castilla y León	292	3,948	3,948	0	0	0	291	3,943	3,943
Castilla - La Mancha	302	6,653	6,653	1	100	100	301	6,553	6,553
Cataluña	1,840	74,349	73,374	13	4,532	3,558	1,827	69,816	69,816
Comunitat Valenciana	1,107	23,603	23,558	3	181	136	1,104	23,422	23,422
Extremadura	148	4,229	4,019	1	280	70	147	3,949	3,949
Galicia	408	11,196	11,196	1	500	500	407	10,696	10,696
Madrid, Comunidad de	1,958	360,767	360,552	20	26,434	26,219	1,938	334,333	334,333
Murcia, Región de	310	10,904	10,904	1	60	60	309	10,844	10,844
Navarra, Comunidad Foral de	87	4,602	4,152	1	900	450	86	3,702	3,702
País Vasco	356	14,828	14,783	3	840	795	353	13,988	13,988
Rioja, La	43	4,346	4,346	0	0	0	43	4,346	4,346
Ceuta	12	47	47	0	0	0	12	47	47
Melilla	7	23	23	0	0	0	7	23	23

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>3,099</b>	<b>2,067,325</b>	<b>220</b>	<b>830,867</b>	<b>2,877</b>	<b>1,234,456</b>	<b>1,781</b>	<b>1,216</b>	<b>142</b>	<b>423</b>
Andalucía	434	186,735	25	43,574	409	143,160	269	201	21	47
Aragón	70	11,876	2	352	68	11,524	66	34	5	27
Asturias, Principado de	47	14,755	2	1,108	45	13,647	47	34	1	12
Balears, Illes	103	44,280	9	8,055	94	36,225	60	53	3	4
Canarias	75	71,359	2	14,389	73	56,970	84	69	4	11
Cantabria	30	6,670	1	41	29	6,629	22	18	2	2
Castilla y León	106	37,188	8	21,334	98	15,853	104	82	6	16
Castilla - La Mancha	94	64,706	5	44,419	89	20,287	36	13	8	15
Cataluña	749	388,142	56	97,993	691	288,148	220	116	15	89
Comunitat Valenciana	261	105,787	13	24,679	248	81,110	129	76	5	48
Extremadura	37	3,605	2	484	35	3,121	20	13	1	6
Galicia	152	67,225	8	21,849	144	45,377	107	84	6	17
Madrid, Comunidad de	666	978,908	69	540,992	597	437,916	435	325	45	65
Murcia, Región de	105	27,660	1	310	104	27,350	33	14	2	17
Navarra, Comunidad Foral de	33	20,614	3	4,420	30	16,194	18	1	3	14
País Vasco	122	35,598	14	6,867	108	28,731	101	67	13	21
Rioja, La	11	1,750	0	0	11	1,750	25	12	1	12
Ceuta	2	382	0	0	2	382	2	2	0	0
Melilla	2	84	0	0	2	84	3	2	1	0

\* The general total includes collective societies and partnership companies

## March 2015. Provisional data

### MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>37</b>	<b>31,702</b>	<b>804</b>	<b>922,672</b>
Andalucía	9	1,129	112	71,775
Aragón	1	150	17	3,932
Asturias, Principado de	0	0	17	24,078
Balears, Illes	1	45	37	36,665
Canarias	0	0	27	4,712
Cantabria	0	0	4	881
Castilla y León	3	6,789	35	9,501
Castilla - La Mancha	0	0	15	5,274
Cataluña	6	332	182	196,744
Comunitat Valenciana	2	14,610	64	190,170
Extremadura	0	0	5	1,613
Galicia	0	0	42	34,549
Madrid, Comunidad de	11	3,696	150	218,469
Murcia, Región de	0	0	23	7,246
Navarra, Comunidad Foral de	1	34	15	18,789
País Vasco	3	4,917	52	86,250
Rioja, La	0	0	5	11,228
Ceuta	0	0	2	794
Melilla	0	0	0	0

### MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2014 March	9,548	477,320	9,516	475,832	2	166	30	1,322
April	8,459	291,343	8,428	290,515	3	208	28	620
May	8,255	389,195	8,218	388,539	3	216	34	440
June	7,569	355,983	7,534	355,717	0	0	35	266
July	8,012	378,452	7,964	377,479	3	180	45	793
August	5,125	263,515	5,104	262,986	2	360	19	168
September	6,663	386,376	6,633	384,806	0	0	30	1,571
October	8,020	666,382	7,983	666,035	2	141	35	206
November	7,380	1,208,227	7,352	1,208,124	0	0	28	103
December	7,518	1,423,744	7,488	1,423,553	1	66	29	125
2015 January	8,258	587,649	8,229	586,652	0	0	29	997
February	8,737	587,819	8,712	587,473	0	0	25	346
March	9,937	620,783	9,903	619,373	0	0	34	1,410

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