

10 June 2016

## Mercantile Companies Statistics (MC)

April 2016. *Provisional data*

**9,512 mercantile companies were created in April, 14.8% more than in the same month of 2015, and 1,533 were dissolved, 6.5% more than in April 2015**

**The Autonomous Communities with the greatest business dynamism<sup>1</sup> are La Rioja (50.0%), Principado de Asturias (43.2%) and Aragón (37.5%)**

9,512 mercantile companies were created in April, that is, 14.8% more than in the same month of 2015. The capital subscribed for their constitution exceeded 401 million euros, representing an increase of 21.5%. The average capital subscribed (42,245 euros) increased 5.9% in its annual rate.

On the other hand, 2,679 mercantile companies increased their capital in April, 7.9% more than in the same month of 2015. The capital subscribed in the increases registered a decrease of 1.9% and exceeded 2,806 million euros. The average capital subscribed in these transactions (1,047,552 euros) decreased 91.1% in its annual rate.

The number of companies dissolved in April was 1,533, that is, 6.5% more than in the same month of 2015. Among these, 71.5% did so voluntarily, 8.3% due to mergers and the remaining 20.2% for other reasons.

### **Mercantile companies created, increasing their capital and dissolved. April 2016**

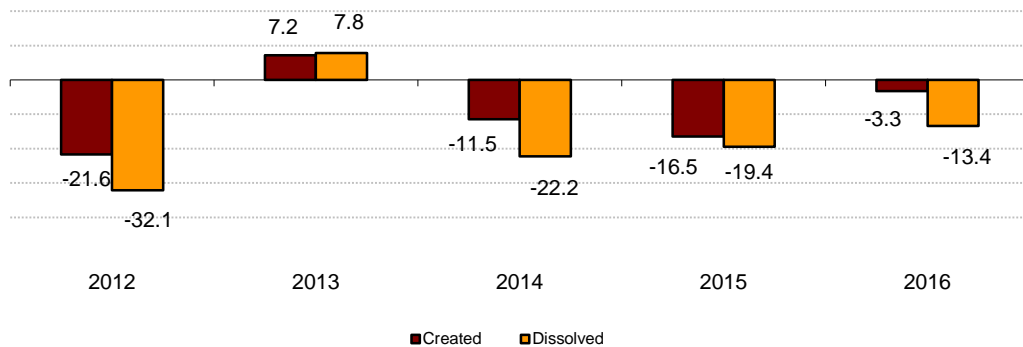
	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	9,512	-3.3	14.8	11.5
Capital subscribed (thousands of euros)	401,831	-65.8	21.5	22.3
Average capital subscribed (euros)	42,245	-64.7	5.9	9.6
<b>Mercantile companies increasing their capital</b>				
Number	2,679	-3.9	7.9	-4.0
Capital subscribed (thousands of euros)	2,806,391	50.0	-1.9	4.1
Average capital subscribed (euros)	1,047,552	56.0	-9.1	8.4
<b>Mercantile companies dissolved</b>				
Number	1,533	-13.4	6.5	4.1
- Voluntary	1,095	-11.8	13.1	6.3
- Merger	128	-35.4	9.4	49.4
- Other	310	-6.6	-12.4	-22.5

<sup>1</sup> Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

### Performance of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between March and April in the last five years. In 2016, the monthly variation of the number of companies created was -3.3% and that of the companies dissolved was -13.4%.

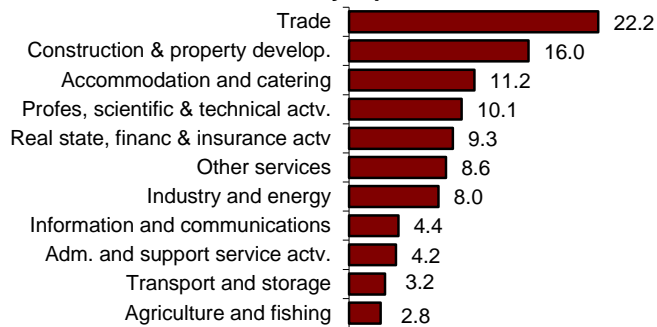
**Performance of the monthly rate of mercantile companies created and dissolved (April 2016 variation is compared with March 2016)**



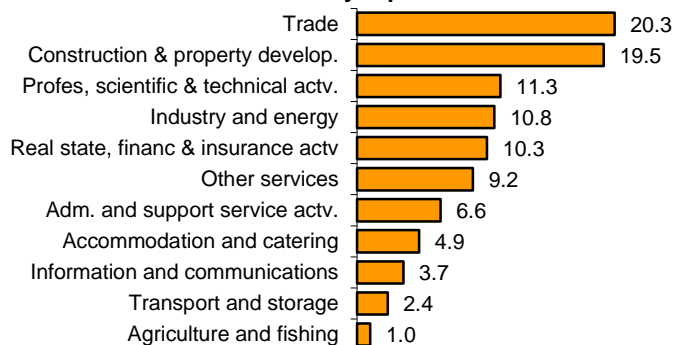
### Results by main economic activity

22.2% of the mercantile companies created in the month of April corresponded to *Trade* and 16.0% to *Construction*. Regarding the dissolved companies, 20.3% corresponded to *Trade* and 19.5% to *Construction*.

**% mercantile companies created by main economic activity. April 2016**



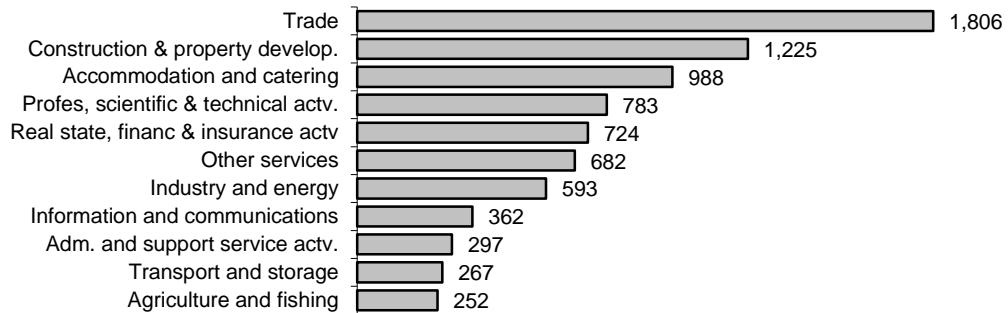
**% mercantile companies dissolved by main economic activity. April 2016**



The activity with the greatest net balance of mercantile companies created in April 2016 was *Trade*, with 1,806 new companies.

On the contrary, *Agriculture and fishing* registered the lowest net balance, with 252 companies created.

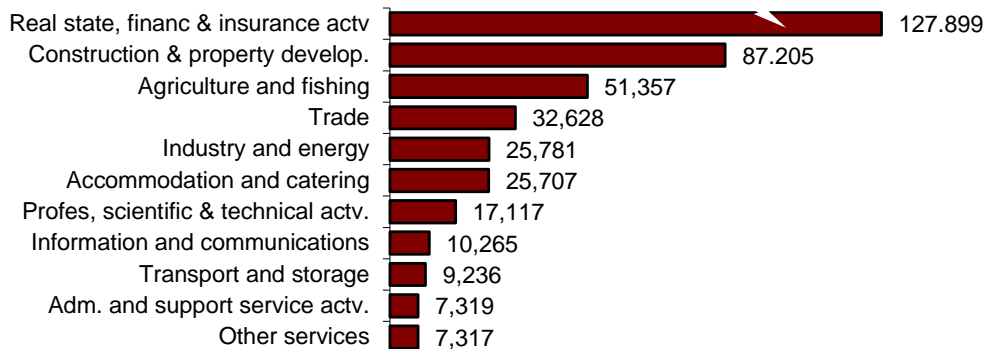
**Net balance of mercantile companies created by main economic activity  
April 2016**



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real estate, financial and insurance activities*, with 127.90 million euros.

In turn, *Other services* presented the lowest capital subscribed, with 7.32 million euros.

**Capital subscribed of mercantile companies created by main  
economic activity (thousands of euros). April 2016**



## Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in April were Comunidad de Madrid (1,906), Cataluña (1,888), and Andalucía (1,564).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (48), Comunidad Foral de Navarra (87), and Cantabria (92).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (387), Andalucía (233) and Cataluña (165).

In turn, those with the lowest number of dissolutions were La Rioja (8), Región de Murcia (10), Comunidad Foral de Navarra and Cantabria (both with 19).

### Mercantile companies created and dissolved by Autonomous Communities. April 2016

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	9,512	14.8	1,533	6.5
Andalucía	1,564	24.9	233	1.3
Aragón	231	37.5	41	-10.9
Asturias, Principado de	159	43.2	40	8.1
Balears, Illes	410	31.8	46	9.5
Canarias	364	35.3	70	16.7
Cantabria	92	37.3	19	72.7
Castilla y León	299	15.0	76	26.7
Castilla - La Mancha	327	34.6	28	-17.6
Cataluña	1,888	12.6	165	23.1
Comunitat Valenciana	1,032	1.5	157	51.0
Extremadura	107	20.2	28	-15.2
Galicia	408	14.6	97	-15.7
Madrid, Comunidad de	1,906	5.5	387	-5.6
Murcia, Región de	259	5.7	10	-41.2
Navarra, Comunidad Foral de	87	16.0	19	137.5
País Vasco	310	9.5	107	33.8
Rioja, La	48	50.0	8	-50.0

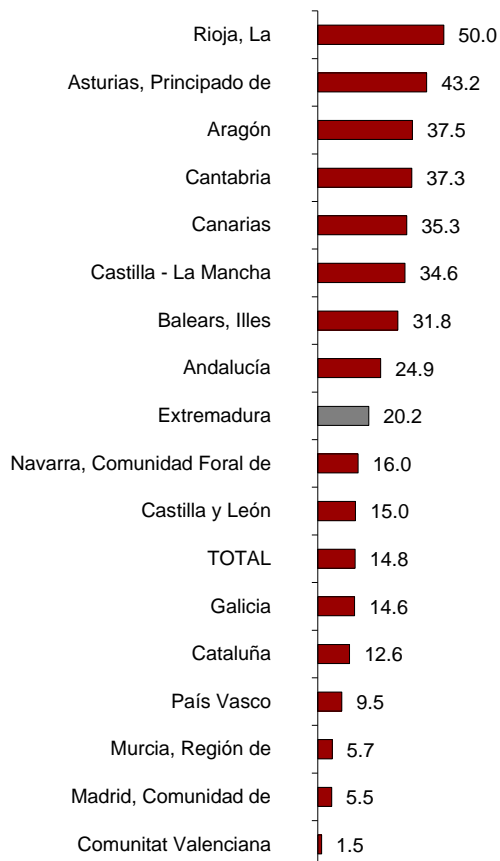
In terms of annual variation of the number of mercantile companies created, La Rioja (50.0%), Principado de Asturias (43.2%) and Aragón (37.5%) recorded the highest rates.

In turn, Comunitat Valenciana (1.5%), Comunidad de Madrid (5.5%) and Región de Murcia (5.7%) registered the greatest decreases.

Regarding the mercantile companies dissolved, Comunidad Foral de Navarra (137.5%), Cantabria (72.7%) and Comunitat Valenciana (51.0%) were the Autonomous Communities that registered the highest positive rates.

In turn, the Autonomous Communities registering the lowest annual rates were La Rioja (-50.0%), Región de Murcia (-41.2%) and Castilla-La Mancha (-17.6%).

**Annual variation in mercantile companies created by Autonomous Communities. April 2016**



**Annual variation in mercantile companies dissolved by Autonomous Communities. April 2016**



## Mercantile Companies Statistics

### April 2016. Provisional data

#### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>9,512</b>	<b>401,831</b>	<b>400,976</b>	<b>31</b>	<b>15,126</b>	<b>14,271</b>	<b>9,453</b>	<b>386,002</b>	<b>386,002</b>
Andalucía	1,564	79,374	79,329	1	60	15	1,563	79,314	79,314
Aragón	231	7,075	7,075	0	0	0	231	7,075	7,075
Asturias, Principado de	159	13,309	13,309	0	0	0	159	13,309	13,309
Balears, Illes	410	12,761	12,761	2	120	120	408	12,641	12,641
Canarias	364	4,004	3,959	4	240	195	360	3,764	3,764
Cantabria	92	776	776	0	0	0	88	699	699
Castilla y León	299	7,460	7,460	1	1,023	1,023	298	6,437	6,437
Castilla - La Mancha	327	5,847	5,847	0	0	0	327	5,847	5,847
Cataluña	1,888	73,703	73,658	2	360	315	1,862	72,718	72,718
Comunitat Valenciana	1,032	16,154	16,154	2	120	120	1,030	16,034	16,034
Extremadura	107	3,302	3,302	0	0	0	107	3,302	3,302
Galicia	408	8,723	8,723	0	0	0	408	8,723	8,723
Madrid, Comunidad de	1,906	126,241	125,521	16	13,045	12,325	1,890	113,195	113,195
Murcia, Región de	259	21,844	21,844	1	60	60	258	21,784	21,784
Navarra, Comunidad Foral de	87	2,809	2,809	0	0	0	87	2,809	2,809
País Vasco	310	17,723	17,723	1	0	0	309	17,723	17,723
Rioja, La	48	559	559	1	98	98	47	461	461
Ceuta	8	55	55	0	0	0	8	55	55
Melilla	13	111	111	0	0	0	13	111	111

#### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2,679</b>	<b>2,806,391</b>	<b>150</b>	<b>1,059,489</b>	<b>2,528</b>	<b>1,746,899</b>	<b>1,533</b>	<b>1,095</b>	<b>128</b>	<b>310</b>
Andalucía	390	475,341	13	162,298	377	313,042	233	176	9	48
Aragón	61	46,308	6	1,721	55	44,587	41	35	0	6
Asturias, Principado de	39	7,804	1	545	38	7,259	40	27	0	13
Balears, Illes	87	52,115	7	20,584	80	31,530	46	35	3	8
Canarias	59	40,538	4	5,791	55	34,747	70	60	1	9
Cantabria	14	3,232	2	1,238	12	1,995	19	15	0	4
Castilla y León	92	38,898	2	382	90	38,516	76	58	8	10
Castilla - La Mancha	84	65,505	4	1,429	80	64,075	28	15	1	12
Cataluña	672	513,054	42	60,954	629	452,097	165	100	16	49
Comunitat Valenciana	202	68,360	2	611	200	67,750	157	84	25	48
Extremadura	46	11,849	3	3,890	43	7,960	28	21	0	7
Galicia	116	24,361	4	3,752	112	20,610	97	74	3	20
Madrid, Comunidad de	578	1,215,896	44	701,594	534	514,302	387	300	46	41
Murcia, Región de	72	17,923	1	225	71	17,698	10	4	0	6
Navarra, Comunidad Foral de	35	52,276	7	29,128	28	23,148	19	1	8	10
País Vasco	114	168,252	7	65,046	107	103,206	107	83	7	17
Rioja, La	17	2,412	1	300	16	2,112	8	6	0	2
Ceuta	1	2,269	0	0	1	2,269	2	1	1	0
Melilla	0	0	0	0	0	0	0	0	0	0

\* The general total includes collective societies and partnership companies

## April 2016. Provisional data

### MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>24</b>	<b>11,137</b>	<b>481</b>	<b>520,633</b>
Andalucía	2	80	48	14,369
Aragón	3	1,288	21	4,178
Asturias, Principado de	1	30	6	1,171
Balears, Illes	1	36	14	6,759
Canarias	1	1,224	14	4,878
Cantabria	0	0	5	112
Castilla y León	0	0	13	2,340
Castilla - La Mancha	0	0	10	31,605
Cataluña	3	3,475	102	106,269
Comunitat Valenciana	2	68	38	25,533
Extremadura	0	0	7	1,147
Galicia	0	0	30	7,434
Madrid, Comunidad de	8	374	108	174,642
Murcia, Región de	0	0	17	1,537
Navarra, Comunidad Foral de	1	2,000	11	2,801
País Vasco	2	2,562	34	123,346
Rioja, La	0	0	2	689
Ceuta	0	0	1	11,823
Melilla	0	0	0	0

### MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2015 April	8,327	340,848	8,284	330,601	0	0	43	10,247
May	8,094	456,853	8,063	454,762	2	1,800	29	290
June	8,277	386,570	8,254	386,413	1	66	22	91
July	8,106	505,926	8,074	505,119	0	0	32	807
August	5,203	300,204	5,184	299,622	0	0	19	581
September	6,466	219,780	6,444	219,723	0	0	22	57
October	7,460	594,122	7,432	592,666	1	1,240	27	216
November	7,980	2,325,797	7,947	2,325,131	3	217	30	450
December	8,091	443,756	8,067	443,192	1	99	23	466
2016 January	9,485	550,491	9,443	549,988	0	0	42	503
February	10,489	470,658	10,399	469,590	0	0	90	1,068
March	9,914	1,176,367	9,835	1,175,482	0	0	79	885
April	9,598	402,490	9,512	401,831	0	0	86	659

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Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 – [gprensa@ine.es](mailto:gprensa@ine.es)

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – [www.ine.es/infoine/?L=1](http://www.ine.es/infoine/?L=1)