

08 June 2018

Mercantile Companies Statistics (MC)
 April 2018. *Provisional data*

In April 8,817 mercantile companies are created, 13.2% more than in the same month of 2017 and 1,483 are dissolved, 12.6% more

Comunidad Foral de Navarra (41.8%), Castilla-La Mancha (36.0%) and Región de Murcia (35.4%) are the Autonomous Communities with the greatest business dynamism¹

In April, 8,817 mercantile companies were created, 13.2% more than in the same month of 2017. The subscribed capital for their constitution exceeded 433 million euros, with an annual increase of 43.9%. The average subscribed capital (49,110 euros) increased by 27.1%.

On the other hand, in April, 2,449 mercantile companies increased their capital, 17.9% more than in the same month of 2017. The capital subscribed in the increases grew by 44.0% and exceeded 2,342 million euros. The average subscribed capital in these transactions (956,513 euros) increased by 22.2% in the annual rate.

The number of mercantile companies dissolved in April was 1,483, 12.6% more than in the same month of 2017. Of these, 77.5% did so voluntarily, 5.6% due to mergers and the remaining 16.9% for other reasons.

Mercantile companies created, increasing their capital and dissolved. April 2018

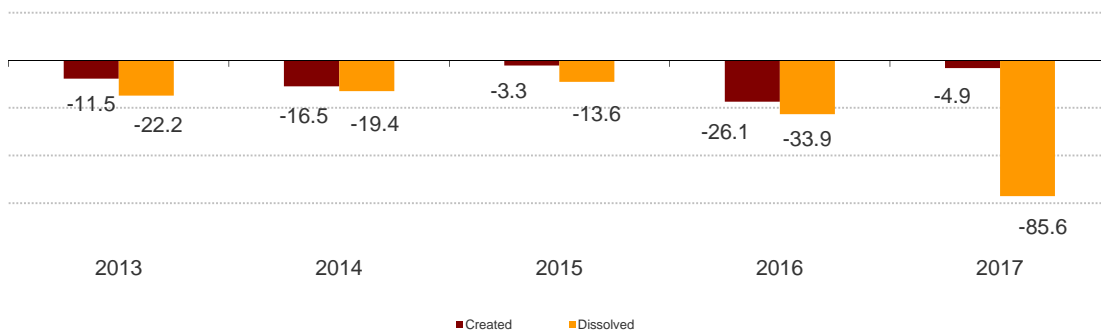
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,817	-4.9	13.2	0.5
Capital subscribed (thousands of euros)	433,005	-7.3	43.9	-5.1
Average capital subscribed (euros)	49,110	-2.5	27.1	-5.5
Mercantile companies increasing their capital				
Number	2,449	-9.6	17.9	-2.3
Capital subscribed (thousands of euros)	2,342,500	-1.3	44.0	-12.0
Average capital subscribed (euros)	956,513	9.1	22.2	-9.9
Mercantile companies dissolved				
Number	1,483	-15.4	12.6	2.3
- Voluntary	1,150	-17.7	17.2	2.8
- Merger	83	-40.7	-18.6	-3.6
- Other	250	16.8	6.8	3.5

¹ Business dynamism: Performance of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies.

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between March and April in the last five years. In 2018, the monthly variation of the number of companies created was -4.9% and that of the companies dissolved was -85.6%.

Performance of the monthly rate of mercantile companies created and dissolved
April variation is compared with March of the same year



Results by main economic activity

20.5% of the mercantile companies created in April corresponded to *Trade* and 15.1% to *Construction*. Regarding the dissolved companies, 21.7% corresponded to *Trade* and 17.9% to *Construction*.

% mercantile companies created by main economic activity. April 2018



% mercantile companies dissolved by main economic activity. April 2018



The activity with the greatest net balance of mercantile companies created in April 2018 was *Trade*, with 1,486.

On the contrary, *Transport and storage* registered the lowest net balance, with 258 companies created.

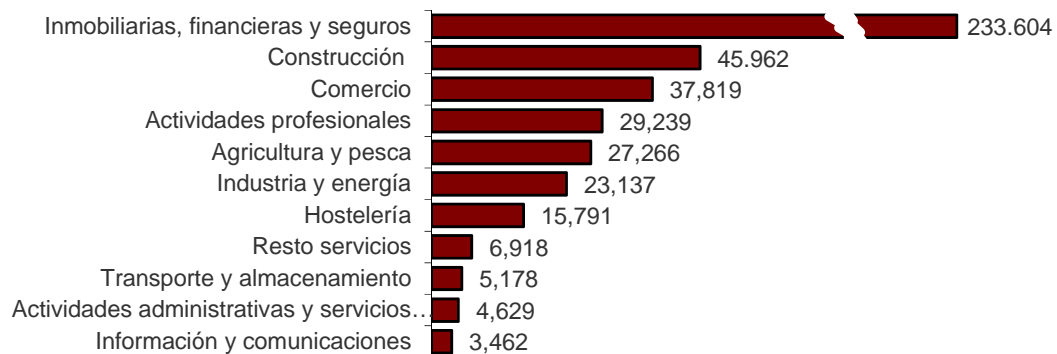
**Net balance of mercantile companies created by main economic activity
April 2018**



The economic activity with the greatest subscribed capital of mercantile companies created was *Real estate, financial and insurance activities*, with 233.60 million euros.

In turn, *Information and communications* presented the lowest capital subscribed, with 3.46 million euros.

**Capital subscribed of mercantile companies created by main
economic activity (thousands of euros). April 2018**



Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in April were Comunidad de Madrid (1,978), Cataluña (1,618) and Andalucía (1,564).

In turn, the Autonomous Communities where less mercantile companies were created were La Rioja (33), Comunidad Foral de Navarra (78) and Cantabria (84).

Regarding the dissolved mercantile companies, the ones that registered the highest number were Comunidad de Madrid (434), Andalucía (252) and Cataluña (131).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (3), La Rioja (8) and Extremadura and Región de Murcia (both with 19).

Mercantile companies created and dissolved by Autonomous Communities. April 2018				
	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,817	13.2	1,483	12.6
Andalucía	1,564	22.8	252	32.6
Aragón	200	21.2	53	17.8
Asturias, Principado de	100	-21.3	35	59.1
Balears, Illes	333	9.9	65	32.7
Canarias	365	17.7	65	18.2
Cantabria	84	5.0	21	40.0
Castilla y León	229	0.4	58	23.4
Castilla - La Mancha	276	36.0	42	44.8
Cataluña	1,618	2.7	131	23.6
Comunitat Valenciana	919	19.2	107	-15.7
Extremadura	95	-24.0	19	-20.8
Galicia	409	28.2	95	-2.1
Madrid, Comunidad de	1,978	11.0	434	6.4
Murcia, Región de	260	35.4	19	-9.5
Navarra, Comunidad Foral de	78	41.8	3	-57.1
País Vasco	262	9.6	76	13.4
Rioja, La	33	13.8	8	33.3

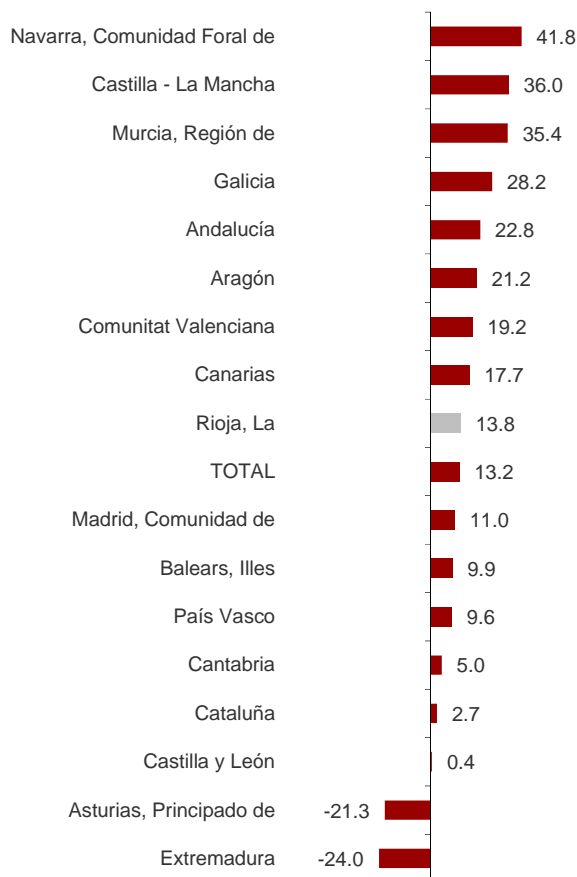
In terms of annual variation of the number of mercantile companies created, Comunidad Foral de Navarra (41.8%), Castilla–La Mancha (36.0%) and Región de Murcia (35.4%) recorded the greatest increases.

On the other hand, Extremadura (-24.0%) and Principado de Asturias (-21.3%) were the only Autonomous Communities with negative annual rates.

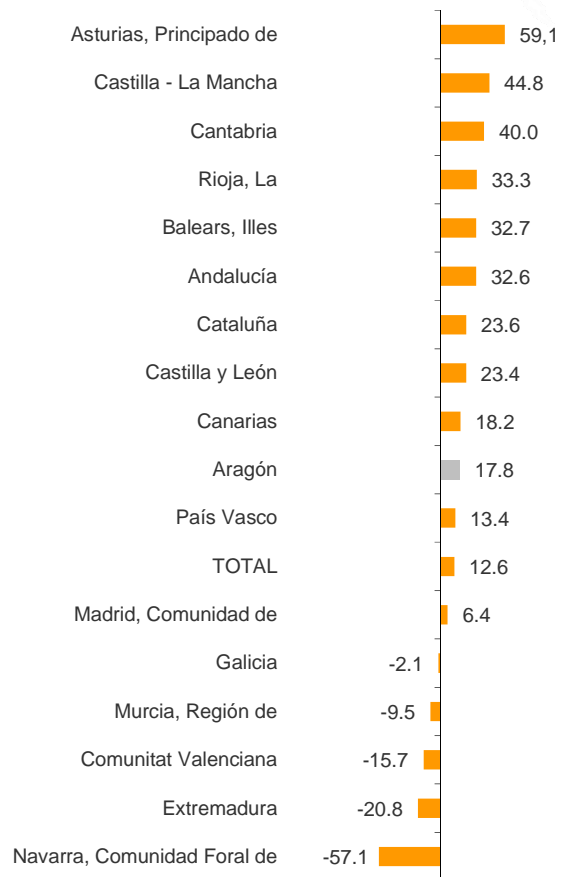
Regarding the mercantile companies dissolved, the highest rates were recorded in Principado de Asturias (59.1%), Castilla–La Mancha (44.8%) and Cantabria (40.0%).

In turn, those with the highest decreases were Comunidad Foral de Navarra (-57.1%), Extremadura (-20.8%) and Comunitat Valenciana (-15.7%).

Annual variation in mercantile companies created by Autonomous Communities. April 2018



Annual variation in mercantile companies dissolved by Autonomous Communities. April 2018



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Press office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

Mercantile Companies Statistics April 2018. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,817	433,005	432,199	31	11,837	11,030	8,786	421,169	421,169
Andalucía	1,564	165,212	165,127	6	360	275	1,558	164,852	164,852
Aragón	200	10,132	10,132	0	0	0	200	10,132	10,132
Asturias, Principado de	100	4,593	4,593	0	0	0	100	4,593	4,593
Balears, Illes	333	17,482	17,482	0	0	0	333	17,482	17,482
Canarias	365	5,065	5,002	2	160	97	363	4,905	4,905
Cantabria	84	1,988	1,988	1	100	100	83	1,888	1,888
Castilla y León	229	4,410	4,410	1	200	200	228	4,210	4,210
Castilla - La Mancha	276	17,160	17,160	0	0	0	276	17,160	17,160
Cataluña	1,618	74,893	74,445	7	1,321	873	1,611	73,572	73,572
Comunitat Valenciana	919	40,046	40,001	2	210	165	917	39,836	39,836
Extremadura	95	934	934	0	0	0	95	934	934
Galicia	409	9,663	9,618	2	120	75	407	9,543	9,543
Madrid, Comunidad de	1,978	57,544	57,423	9	7,920	7,798	1,969	49,624	49,624
Murcia, Región de	260	4,907	4,907	0	0	0	260	4,907	4,907
Navarra, Comunidad Foral de	78	492	492	0	0	0	78	492	492
País Vasco	262	11,021	11,021	1	1,446	1,446	261	9,575	9,575
Rioja, La	33	7,417	7,417	0	0	0	33	7,417	7,417
Ceuta	9	30	30	0	0	0	9	30	30
Melilla	5	16	16	0	0	0	5	16	16

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,449	2,342,500	123	425,391	2,326	1,917,109	1,483	1,150	83	250
Andalucía	393	184,466	13	4,571	380	179,894	252	199	9	44
Aragón	52	82,686	1	10	51	82,675	53	41	2	10
Asturias, Principado de	35	4,840	2	644	33	4,196	35	24	2	9
Balears, Illes	74	96,499	3	2,073	71	94,426	65	56	4	5
Canarias	69	69,835	1	312	68	69,523	65	55	2	8
Cantabria	16	13,488	3	228	13	13,260	21	17	2	2
Castilla y León	91	19,414	4	2,465	87	16,949	58	44	1	13
Castilla - La Mancha	64	10,207	3	418	61	9,789	42	26	0	16
Cataluña	492	289,778	24	42,499	468	247,279	131	78	12	41
Comunitat Valenciana	210	73,919	8	12,548	202	61,371	107	70	5	32
Extremadura	31	7,754	1	251	30	7,503	19	15	0	4
Galicia	105	26,127	2	230	103	25,897	95	78	4	13
Madrid, Comunidad de	614	1,355,183	54	348,733	560	1,006,450	434	364	36	34
Murcia, Región de	77	20,460	1	200	76	20,259	19	11	0	8
Navarra, Comunidad Foral de	25	3,730	0	0	25	3,730	3	0	1	2
País Vasco	84	75,741	2	10,149	82	65,592	76	64	3	9
Rioja, La	14	4,321	1	60	13	4,261	8	8	0	0
Ceuta	2	4,043	0	0	2	4,043	0	0	0	0
Melilla	1	7	0	0	1	7	0	0	0	0

* The general total includes collective societies and partnership companies

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MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	20	19,718	479	888,665
Andalucía	0	0	58	55,342
Aragón	0	0	10	1,885
Asturias, Principado de	0	0	6	1,286
Balears, Illes	0	0	21	13,380
Canarias	0	0	6	641
Cantabria	0	0	4	1,748
Castilla y León	1	15	14	2,185
Castilla - La Mancha	0	0	10	594
Cataluña	4	746	97	27,528
Comunitat Valenciana	3	99	36	138,326
Extremadura	0	0	7	1,663
Galicia	2	4,335	22	11,136
Madrid, Comunidad de	9	14,478	133	201,199
Murcia, Región de	0	0	19	3,269
Navarra, Comunidad Foral de	0	0	5	4,755
País Vasco	1	45	27	385,940
Rioja, La	0	0	4	37,788
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2017 April	7,851	301,193	7,788	300,809	0	0	63	383
May	8,839	402,784	8,783	402,061	0	0	56	723
June	8,397	525,431	8,334	525,136	1	3	62	292
July	7,481	425,907	7,434	425,109	2	243	45	555
August	5,936	261,052	5,905	260,860	0	0	31	192
September	6,181	403,963	6,154	403,923	0	0	27	40
October	7,262	432,402	7,236	431,814	0	0	26	587
November	7,760	371,246	7,721	371,128	0	0	39	119
December	6,777	396,368	6,741	383,830	0	0	36	12,539
2018 January	9,456	600,177	9,406	599,733	0	0	50	443
February	8,803	455,157	8,747	454,095	0	0	56	1,062
March	9,332	467,471	9,271	466,939	0	0	61	532
April	8,878	433,679	8,817	433,005	0	0	61	674