

8 July 2014

**Mercantile Companies Statistics**  
May 2014. *Provisional data*

**8,218 mercantile companies are created in May, 7.2% less than in the same month of the previous year, and 1,437 are dissolved, 25.7% less**

**The Autonomous Communities with the greatest business dynamism<sup>1</sup> are Comunidad Foral de Navarra (27.8%), La Rioja (26.1%) and Castilla-La Mancha (9.1%)**

8,218 mercantile companies were created in May, that is, 7.2% less than in the same month of 2013. The capital subscribed for their constitution exceeded 388 million euros, representing a decrease of 14.5%. The average capital subscribed (47,279 euros) decreased 7.8% in its annual rate.

On the other hand, 2,663 mercantile companies increased their capital in May, 5.4% less than in the same month of 2013. The capital subscribed in the increases registered a decrease of 38.9%, and exceeded 8,412 million euros. The average capital subscribed in these transactions (3,158,935 euros) decreased 35.4% in its annual rate.

The number of companies dissolved in May was 1,437, indicating a decrease of 25.7%, as compared with the same month of the previous year. Of these, 65.1% did so voluntarily, 4.7% due to mergers and the remaining 30.2% for other reasons.

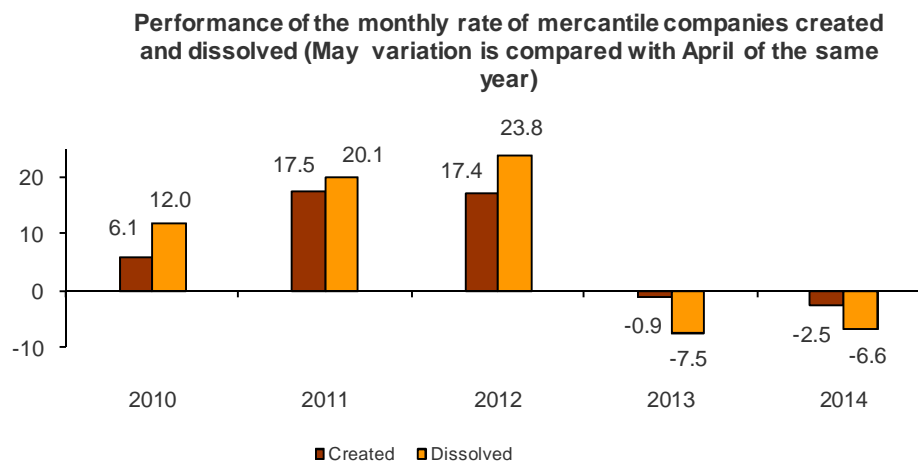
**Mercantile companies created, increasing their capital and dissolved. May 2014**

	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	8,218	-2.5	-7.2	1.0
Capital subscribed (thousands of euros)	388,539	33.7	-14.5	-17.9
Average capital subscribed (euros)	47,279	37.2	-7.8	-18.7
<b>Mercantile companies increasing their capital</b>				
Number	2,663	6.4	-5.4	-6.9
Capital subscribed (thousands of euros)	8,412,244	304.6	-38.9	-48.2
Average capital subscribed (euros)	3,158,935	280.1	-35.4	-44.3
<b>Mercantile companies dissolved</b>				
Number	1,437	-6.6	-25.7	-13.9
- Voluntary	935	-5.2	-28.2	-16.9
- Merger	68	-35.8	-8.1	-8.6
- Other	434	-2.7	-21.9	-4.8

<sup>1</sup> Business dynamism: Performance of the number of mercantile companies, as the interannual variation rate of the incorporation of mercantile companies

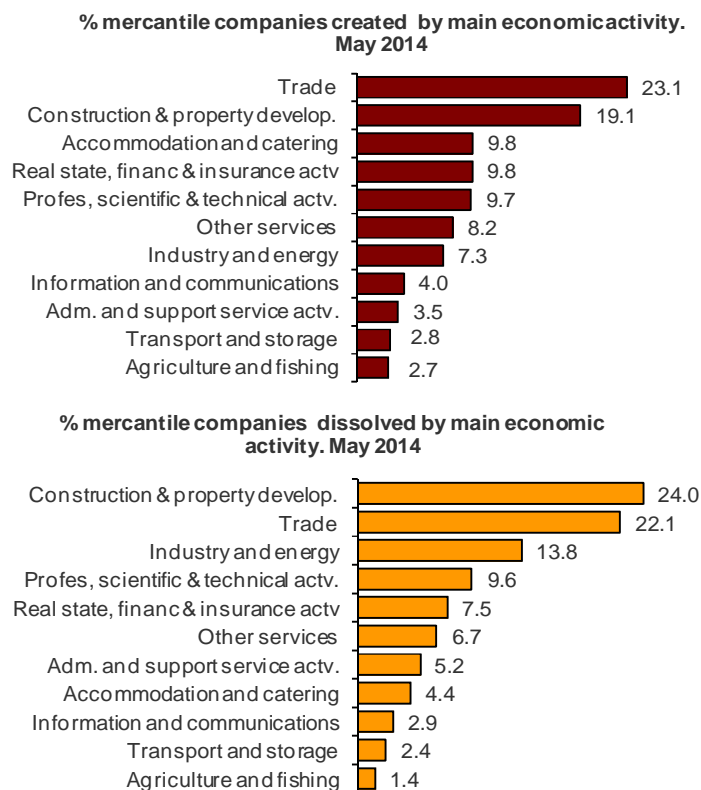
### Performance of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between April and May in the last five years. In 2014, the monthly variation of the number of companies created was -2.5% and that of the companies dissolved was -6.6%.



### Results by main economic activity

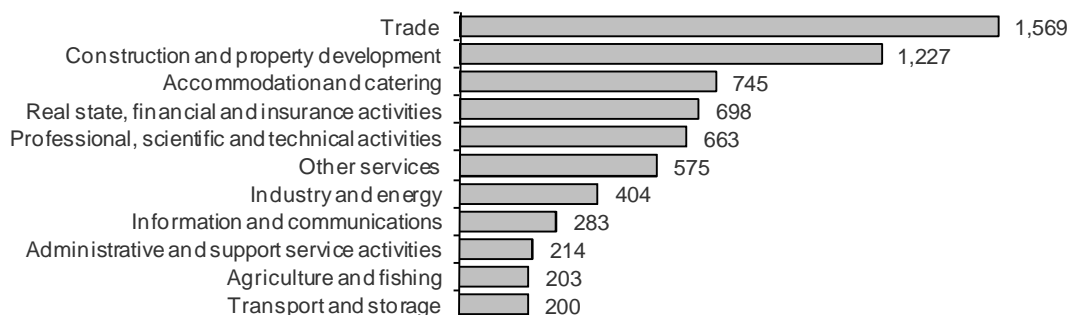
23.1% of the mercantile companies created in the month of May corresponded to *Trade* and 19.1% to *Construction*. Regarding the dissolved companies by economic activity, 24.0% corresponded to *Construction* and 22.1% to *Trade*.



In May 2014, the economic activity with the greatest net balance of all the mercantile companies created was *Trade*, with 1,569 new companies.

In turn, *Transport and storage* registered the lowest net balance, with 200 companies created.

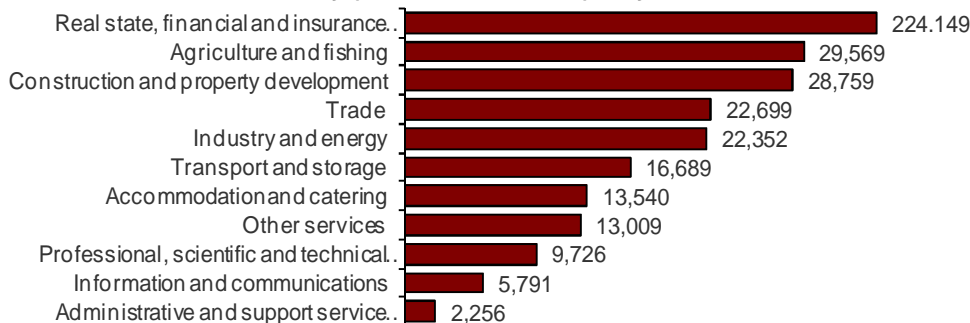
**Net balance of mercantile companies created by main economic activity. May 2014**



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real State, financial and insurance activities*, with 224.15 million euros.

In turn, *Administrative and support services activities* presented the lowest capital subscribed, with 2.26 million euros.

**Capital subscribed of mercantile companies created by main economic activity (thousands of euros). May 2014**



## Results by Autonomous Cities and Communities

The Autonomous Communities with the greatest number of mercantile companies created in May were Comunidad de Madrid (1,688) and Cataluña (1,596).

Conversely, the Autonomous Communities where less mercantile companies were created were Cantabria (47) and La Rioja (58).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (279) and Andalucía (215).

In turn, the Autonomous Communities with the lowest number of dissolutions were Comunidad Foral de Navarra (10) and La Rioja (23).

### Mercantile companies created and dissolved by Autonomous Cities and Communities. May 2014

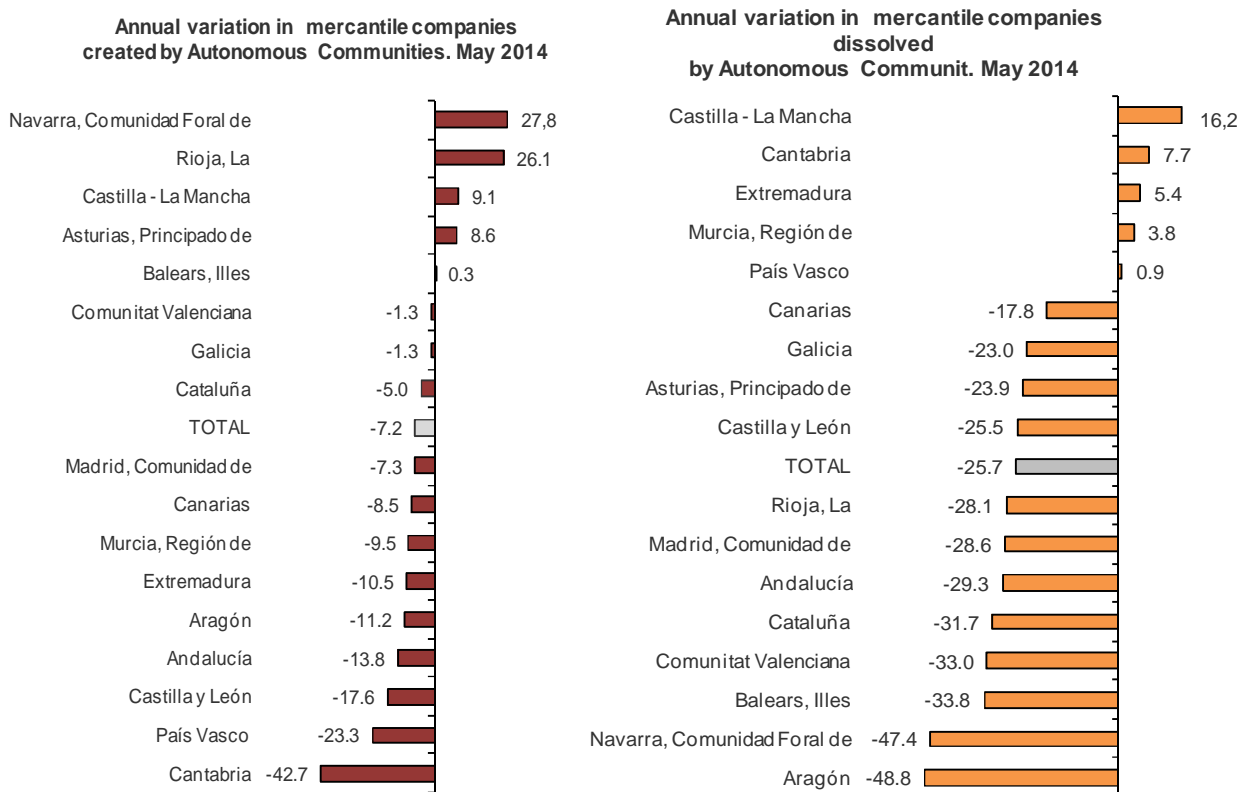
	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,218	-7.2	1,437	-25.7
Andalucía	1,262	-13.8	215	-29.3
Aragón	166	-11.2	42	-48.8
Asturias, Principado de	126	8.6	35	-23.9
Balears, Illes	321	0.3	43	-33.8
Canarias	301	-8.5	60	-17.8
Cantabria	47	-42.7	28	7.7
Castilla y León	271	-17.6	73	-25.5
Castilla - La Mancha	264	9.1	43	16.2
Cataluña	1,596	-5.0	177	-31.7
Comunitat Valenciana	1,019	-1.3	130	-33.0
Extremadura	119	-10.5	39	5.4
Galicia	384	-1.3	104	-23.0
Madrid, Comunidad de	1,688	-7.3	279	-28.6
Murcia, Región de	247	-9.5	27	3.8
Navarra, Comunidad Foral de	92	27.8	10	-47.4
País Vasco	243	-23.3	109	0.9
Rioja, La	58	26.1	23	-28.1
Ceuta	7	-46.2	0	-100.0
Melilla	7	-30.0	0	-

In terms of annual rates of mercantile companies created, Comunidad Foral de Navarra (27.8%), La Rioja (26.1%) and Castilla-La Mancha (9.1%) registered the greatest increases.

In turn, Cantabria (-42.7%), País Vasco (-23.3%) and Castilla y León (-17.6%) registered the greatest decreases.

Regarding the mercantile companies dissolved, Castilla-La Mancha (16.2%) and Cantabria (7.7%) registered the greatest increases.

In turn, the communities registering the greatest decreases in mercantile companies dissolved were Aragón (-48.8%) and Comunidad Foral de Navarra (-47.4%).



## Mercantile Companies Statistics May 2014. Provisional data

### MC.1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	8,218	388,539	379,429	72	137,536	128,426	8,146	251,003	251,003
Andalucía	1,262	51,303	51,258	7	1,400	1,355	1,255	49,903	49,903
Aragón	166	2,235	2,235	0	0	0	166	2,235	2,235
Asturias, Principado de	126	3,728	3,578	1	210	60	125	3,518	3,518
Balears, Illes	321	18,544	18,544	0	0	0	321	18,544	18,544
Canarias	301	2,876	2,876	1	60	60	300	2,816	2,816
Cantabria	47	3,640	3,640	0	0	0	47	3,640	3,640
Castilla y León	271	5,709	5,709	0	0	0	271	5,709	5,709
Castilla - La Mancha	264	3,053	3,053	3	195	195	261	2,858	2,858
Cataluña	1,596	39,590	37,968	14	9,169	7,547	1,582	30,421	30,421
Comunitat Valenciana	1,019	33,349	31,759	5	2,770	1,180	1,014	30,579	30,579
Extremadura	119	5,368	5,368	1	60	60	118	5,308	5,308
Galicia	384	18,121	18,121	1	60	60	383	18,061	18,061
Madrid, Comunidad de	1,688	174,678	174,503	36	115,142	114,967	1,652	59,536	59,536
Murcia, Región de	247	6,279	6,279	0	0	0	247	6,279	6,279
Navarra, Comunidad Foral de	92	12,561	7,034	1	7,370	1,842	91	5,191	5,191
País Vasco	243	6,694	6,694	2	1,100	1,100	241	5,594	5,594
Rioja, La	58	756	756	0	0	0	58	756	756
Ceuta	7	28	28	0	0	0	7	28	28
Melilla	7	24	24	0	0	0	7	24	24

### MC.2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	2,663	8,412,244	188	7,097,176	2,474	1,315,061	1,437	935	68	434
Andalucía	356	159,834	18	12,793	338	147,040	215	158	3	54
Aragón	74	11,139	4	3,291	70	7,848	42	27	1	14
Asturias, Principado de	44	15,632	2	2,500	42	13,132	35	23	1	11
Balears, Illes	107	38,142	13	9,666	94	28,477	43	39	1	3
Canarias	88	55,769	4	821	83	54,940	60	46	8	6
Cantabria	10	1,228	1	108	9	1,120	28	21	3	4
Castilla y León	105	22,291	4	1,531	101	20,760	73	54	1	18
Castilla - La Mancha	89	29,003	2	960	87	28,043	43	28	5	10
Cataluña	583	1,006,000	45	784,463	538	221,538	177	86	6	85
Comunitat Valenciana	215	54,712	8	6,088	207	48,623	130	57	4	69
Extremadura	37	9,527	0	0	37	9,527	39	23	4	12
Galicia	129	25,922	6	1,057	123	24,865	104	73	5	26
Madrid, Comunidad de	591	718,476	61	306,053	530	412,423	279	218	17	44
Murcia, Región de	78	45,639	2	740	76	44,899	27	3	3	21
Navarra, Comunidad Foral de	41	68,201	3	21,143	38	47,057	10	1	0	9
País Vasco	101	6,148,620	14	5,945,943	87	202,677	109	66	6	37
Rioja, La	13	2,055	1	21	12	2,034	23	12	0	11
Ceuta	2	55	0	0	2	55	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

\* The general total includes collective societies and partnership companies

## May 2014. Provisional data

### MC.3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>30</b>	<b>21,114</b>	<b>500</b>	<b>2,130,732</b>
Andalucía	2	345	67	184,544
Aragón	1	105	12	5,336
Asturias, Principado de	2	51	12	6,792
Balears, Illes	1	24	19	90,411
Canarias	0	0	26	14,613
Cantabria	0	0	1	200
Castilla y León	1	42	10	892
Castilla - La Mancha	0	0	16	23,160
Cataluña	2	361	124	207,663
Comunitat Valenciana	3	464	44	14,962
Extremadura	1	50	4	449
Galicia	3	155	25	11,371
Madrid, Comunidad de	12	18,545	89	1,449,122
Murcia, Región de	0	0	20	4,502
Navarra, Comunidad Foral de	1	926	4	310
País Vasco	1	45	27	116,407
Rioja, La	0	0	0	0
Ceuta	0	0	0	0
Melilla	0	0	0	0

### MC.4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2013 May	8,894	455,003	8,855	454,226	2	390	37	387
June	7,641	285,646	7,606	285,490	0	0	35	155
July	8,122	349,499	8,061	348,789	3	320	58	391
August	5,697	698,350	5,679	698,204	1	91	17	55
September	6,312	590,369	6,293	590,251	1	75	18	43
October	7,794	624,489	7,760	619,215	2	132	32	5,142
November	7,387	450,334	7,355	449,627	0	0	32	707
December	7,029	419,452	6,986	416,349	1	69	42	3,034
2014 January	9,004	582,458	8,956	530,638	3	271	45	51,549
February	9,008	1,042,469	8,976	1,040,376	0	0	32	2,092
March	9,548	477,320	9,516	475,832	2	166	30	1,322
April	8,459	291,343	8,428	290,515	3	208	28	620
May	8,255	389,195	8,218	388,539	3	216	34	440

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