

9 July 2015

## Mercantile Companies Statistics (MC)

May 2015. *Provisional data*

**8,063 mercantile companies are created in May, 1.9% less than in the same month of 2014, and 1,360 are dissolved, 5.5% less**

**The Autonomous Communities with the greatest business dynamism<sup>1</sup> are Cantabria (44.7%), Andalucía (7.5%) and Cataluña (7.0%)**

8,063 mercantile companies were created in May, that is, 1.9% less than in the same month of 2014. The capital subscribed for their constitution exceeded 454 million euros, representing an increase of 17.0%. The average capital subscribed (56,401 euros) increased 19.3% in its annual rate.

On the other hand, 2,383 mercantile companies increased their capital in May, 10.6% less than in the same month of 2014. The capital subscribed in the increases decreased by 59.8%, and exceeded 3,383 million euros. The average capital subscribed in these transactions (1,419,747 euros) decreased 55.0% in its annual rate.

The number of companies dissolved in May was 1,360, that is, 5.5% less than in the same month of the previous year. Among these, 67.1% did so voluntarily, 5.6% due to mergers and the remaining 27.3% for other reasons.

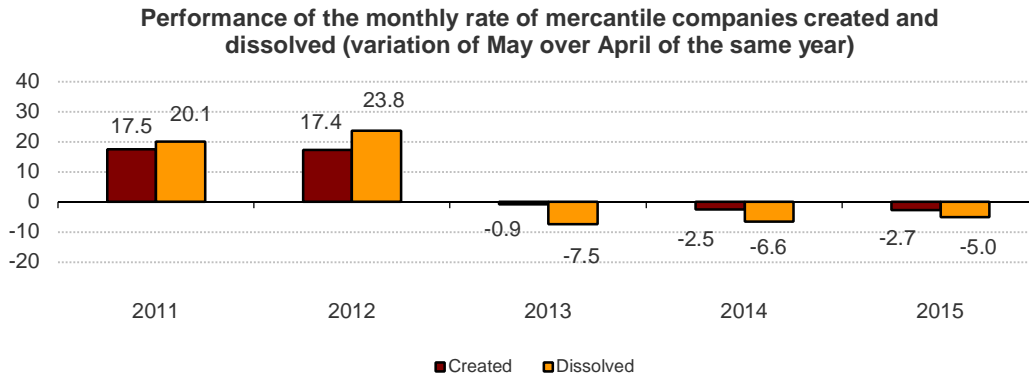
### **Mercantile companies created, increasing their capital and dissolved. May 2015**

	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	8,063	-2.7	-1.9	-2.1
Capital subscribed (thousands of euros)	454,762	37.6	17.0	-5.4
Average capital subscribed (euros)	56,401	41.3	19.3	-3.4
<b>Mercantile companies increasing their capital</b>				
Number	2,383	-4.0	-10.6	-3.5
Capital subscribed (thousands of euros)	3,383,257	18.3	-59.8	-39.6
Average capital subscribed (euros)	1,419,747	23.2	-55.0	-37.4
<b>Mercantile companies dissolved</b>				
Number	1,360	-5.0	-5.5	-8.1
- Voluntary	912	-5.5	-2.6	-5.1
- Merger	76	-32.7	11.8	-3.7
- Other	372	5.1	-14.5	-18.7

<sup>1</sup> Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

**Performance of the monthly rate**

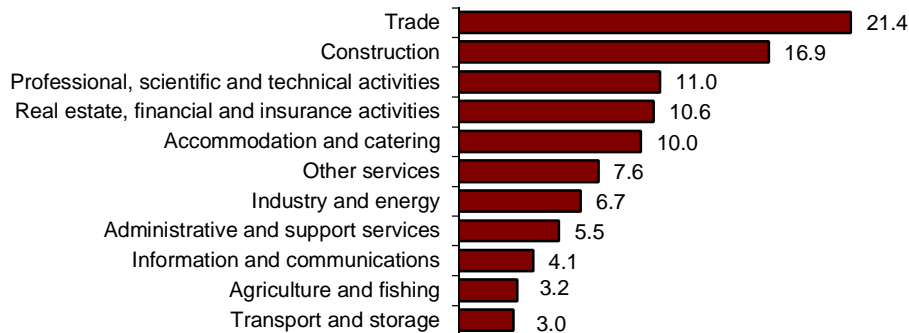
In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between April and May in the last five years. In 2015, the monthly variation of the number of companies created was -2.7% and that of the companies dissolved was -5.0%.



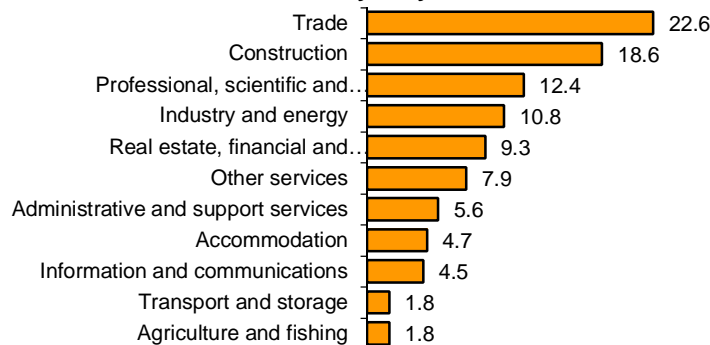
**Results by main economic activity**

21.4% of the mercantile companies created in the month of May corresponded to *Trade* and 16.9% to *Construction*. Regarding the dissolved companies, 22.6% corresponded to *Trade* and 18.6% to *Construction*.

**% mercantile companies created by main economic activity. May 2015**



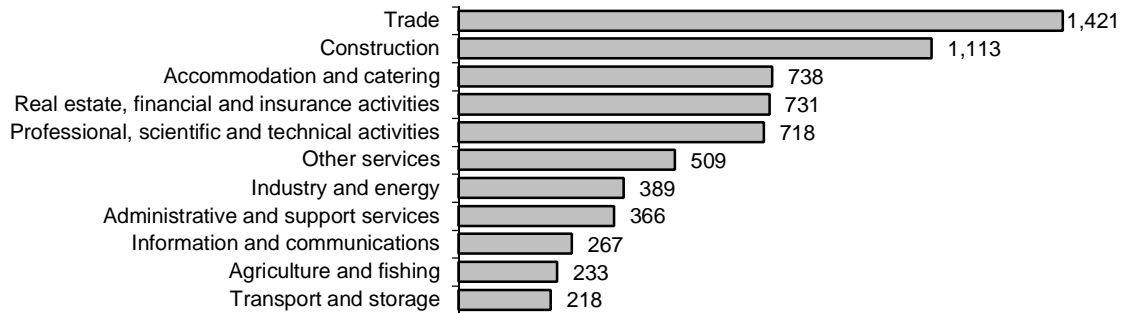
**% mercantile companies dissolved by main economic activity. May 2015**



The economic activity with the greatest net balance of mercantile companies created in May 2015 was *Trade*, with 1,421 new companies.

On the contrary, *Transport and storage* registered the lowest net balance, with 218 companies created.

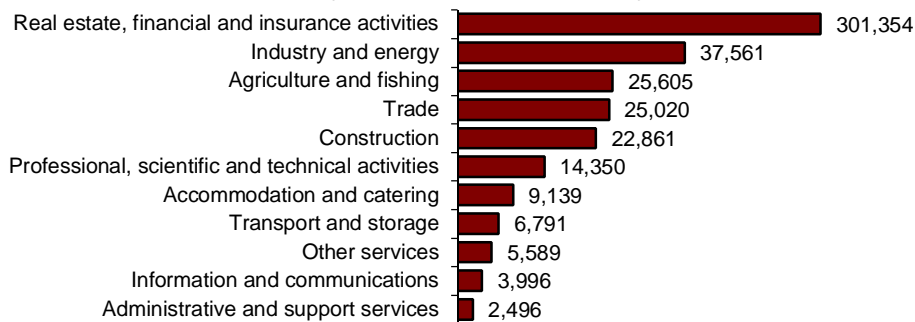
**Net balance of mercantile companies created by main economic activity  
May 2015**



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real estate, financial and insurance activities*, with 301.35 million euros.

In turn, *Administrative and support services activities* presented the lowest capital subscribed, with 2.50 million euros.

**Capital subscribed of mercantile companies created by main  
economic activity (thousands of euros). May 2015**



## Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in May were Cataluña (1,707), Comunidad de Madrid (1,581) and Andalucía (1,355).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (42), Cantabria (68) and Comunidad Foral de Navarra (85).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (324), Andalucía (219) and Cataluña (170).

In turn, those with the lowest number of dissolutions were Región de Murcia (six), Comunidad Foral de Navarra (11) and La Rioja (11).

<b>Mercantile companies created and dissolved by Autonomous Communities. May 2015</b>				
	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,063	-1.9	1,360	-5.5
Andalucía	1,355	7.5	219	1.9
Aragón	165	0.0	38	-11.6
Asturias, Principado de	119	-5.6	29	-17.1
Balears, Illes	312	-2.8	72	67.4
Canarias	299	-1.3	55	-8.3
Cantabria	68	44.7	13	-53.6
Castilla y León	259	-4.4	70	-4.1
Castilla - La Mancha	187	-29.2	24	-44.2
Cataluña	1,707	7.0	170	-4.0
Comunitat Valenciana	931	-8.6	117	-10.7
Extremadura	93	-21.8	21	-46.2
Galicia	350	-8.9	90	-13.5
Madrid, Comunidad de	1,581	-6.2	324	16.1
Murcia, Región de	243	-1.6	6	-77.8
Navarra, Comunidad Foral de	85	-7.6	11	10.0
País Vasco	251	3.3	89	-18.3
Rioja, La	42	-27.6	11	-52.2

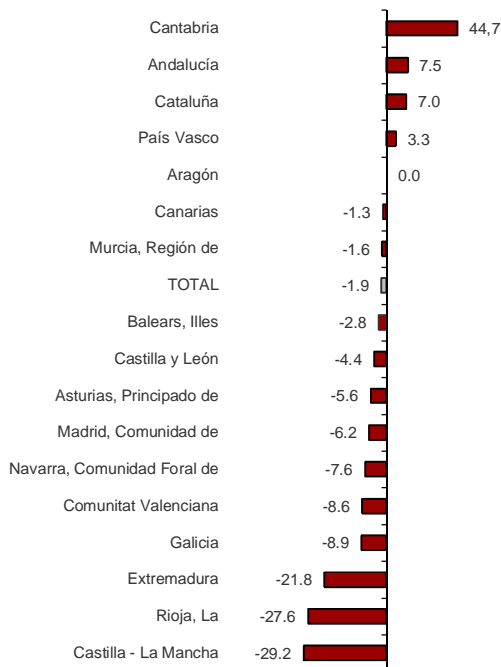
In terms of annual variation of the number of mercantile companies created, Cantabria (44.7%), Andalucía (7.5%) and Cataluña (7.0%) recorded the highest rates.

In turn, Castilla–La Mancha (–29.2%), La Rioja (–27.6%) and Extremadura (–21.8%) registered the greatest decreases.

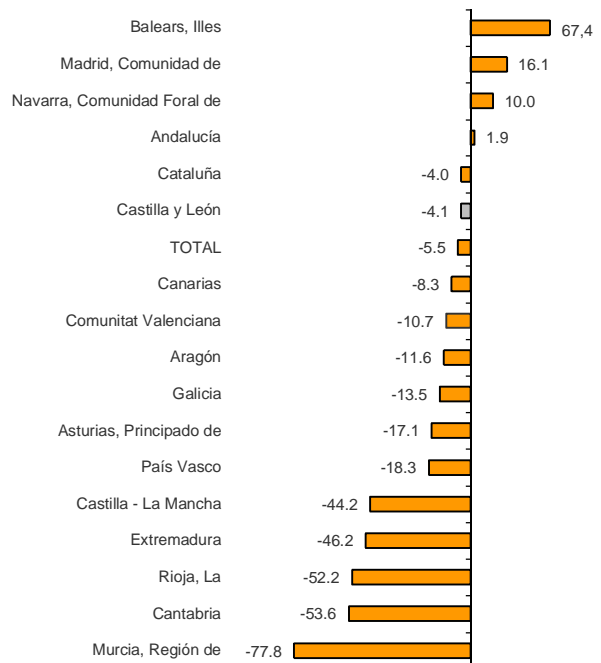
Regarding the mercantile companies dissolved, Illes Balears (67.4%), Comunidad de Madrid (16.1%) and Comunidad Foral de Navarra (10.0%) were the Autonomous Communities to register the highest positive rates.

In turn, the Autonomous Communities registering the lowest annual rates were Región de Murcia (–77.8%), Cantabria (–53.6%) and La Rioja (–52.2%).

Annual variation in mercantile companies created by Autonomous Community. May 2015



Annual variation in mercantile companies dissolved by Autonomous Community. May 2015



## Mercantile Companies Statistics May 2015. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>8,063</b>	<b>454,762</b>	<b>452,814</b>	<b>62</b>	<b>63,440</b>	<b>61,492</b>	<b>8,001</b>	<b>391,322</b>	<b>391,322</b>
Andalucía	1,355	75,676	75,631	4	220	175	1,351	75,456	75,456
Aragón	165	7,580	6,512	2	1,560	492	163	6,020	6,020
Asturias, Principado de	119	4,377	4,377	1	60	60	118	4,317	4,317
Balears, Illes	312	97,812	97,812	2	260	260	310	97,552	97,552
Canarias	299	5,703	5,703	0	0	0	299	5,703	5,703
Cantabria	68	833	833	0	0	0	68	833	833
Castilla y León	259	7,218	7,218	0	0	0	259	7,218	7,218
Castilla - La Mancha	187	3,164	3,164	0	0	0	187	3,164	3,164
Cataluña	1,707	100,307	99,857	10	11,123	10,673	1,697	89,184	89,184
Comunitat Valenciana	931	16,096	16,051	3	180	135	928	15,916	15,916
Extremadura	93	2,323	2,323	1	60	60	92	2,263	2,263
Galicia	350	18,504	18,504	0	0	0	350	18,504	18,504
Madrid, Comunidad de	1,581	98,254	97,998	34	49,541	49,285	1,547	48,713	48,713
Murcia, Región de	243	8,109	8,064	2	170	125	241	7,939	7,939
Navarra, Comunidad Foral de	85	2,868	2,828	1	66	26	84	2,802	2,802
País Vasco	251	5,019	5,019	1	100	100	250	4,919	4,919
Rioja, La	42	709	709	0	0	0	42	709	709
Ceuta	8	24	24	0	0	0	8	24	24
Melilla	8	190	190	1	100	100	7	90	90

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2,383</b>	<b>3,383,257</b>	<b>189</b>	<b>1,621,237</b>	<b>2,193</b>	<b>1,761,720</b>	<b>1,360</b>	<b>912</b>	<b>76</b>	<b>372</b>
Andalucía	392	289,157	18	137,597	374	151,561	219	164	11	44
Aragón	65	30,817	7	12,396	58	18,421	38	24	2	12
Asturias, Principado de	41	8,863	3	388	38	8,475	29	18	0	11
Balears, Illes	85	51,980	10	13,536	75	38,444	72	51	11	10
Canarias	74	17,961	4	941	70	17,021	55	41	4	10
Cantabria	7	1,229	0	0	7	1,229	13	6	2	5
Castilla y León	94	35,839	6	10,438	88	25,401	70	54	7	9
Castilla - La Mancha	66	10,167	5	271	61	9,896	24	12	4	8
Cataluña	460	261,866	36	43,220	424	218,647	170	88	3	79
Comunitat Valenciana	193	136,895	9	34,952	184	101,942	117	70	2	45
Extremadura	37	24,086	4	1,386	33	22,700	21	13	0	8
Galicia	100	111,458	3	81,301	97	30,157	90	64	4	22
Madrid, Comunidad de	526	1,769,729	64	1,245,090	461	524,339	324	248	19	57
Murcia, Región de	71	43,043	3	25,013	68	18,030	6	0	0	6
Navarra, Comunidad Foral de	39	23,438	2	3,303	37	20,135	11	0	1	10
País Vasco	111	564,843	15	11,404	96	553,439	89	51	5	33
Rioja, La	18	1,306	0	0	18	1,306	11	7	1	3
Ceuta	3	183	0	0	3	183	0	0	0	0
Melilla	1	392	0	0	1	392	1	1	0	0

\* The general total includes collective societies and partnership companies

## May 2015. Provisional data

### MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	27	9.965	479	703.475
Andalucía	2	4.539	55	76.940
Aragón	0	0	5	4.849
Asturias, Principado de	0	0	8	6.830
Balears, Illes	1	5	25	6.374
Canarias	2	164	14	9.466
Cantabria	0	0	4	171
Castilla y León	3	137	18	6.155
Castilla - La Mancha	1	86	18	2.947
Cataluña	6	1.468	88	159.723
Comunitat Valenciana	3	1.302	54	22.993
Extremadura	1	7	4	95
Galicia	2	1.774	34	14.168
Madrid, Comunidad de	6	484	97	245.508
Murcia, Región de	0	0	14	7.684
Navarra, Comunidad Foral de	0	0	11	11.922
País Vasco	0	0	28	125.845
Rioja, La	0	0	1	3
Ceuta	0	0	1	1.805
Melilla	0	0	0	0

### MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2014 May	8.253	389.201	8.216	388.545	3	216	34	440
June	7.569	355.983	7.534	355.717	0	0	35	266
July	8.012	378.452	7.964	377.479	3	180	45	793
August	5.125	263.515	5.104	262.986	2	360	19	168
September	6.663	386.376	6.633	384.806	0	0	30	1.571
October	8.020	666.382	7.983	666.035	2	141	35	206
November	7.380	1.208.227	7.352	1.208.124	0	0	28	103
December	7.518	1.423.744	7.488	1.423.553	1	66	29	125
2015 January	8.258	587.649	8.229	586.652	0	0	29	997
February	8.737	587.819	8.712	587.473	0	0	25	346
March	9.937	620.783	9.903	619.373	0	0	34	1.410
April	8.328	340.836	8.285	330.589	0	0	43	10.247
May	8.094	456.853	8.063	454.762	2	1.800	29	290

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