

8 August 2014

Mercantile Companies Statistics
June 2014. *Provisional data*

7,534 mercantile companies are created in June, 1.2% less than in the same month of the previous year, and 1,429 are dissolved, 14.9% less

The Autonomous Communities with the greatest business dynamism¹ are Illes Balears (21.2%), Aragón (20.5%) and País Vasco (13.9%)

7,534 mercantile companies were created in June, that is, 1.2% less than in the same month of 2013. The capital subscribed for their constitution exceeded 355 million euros, representing an increase of 24.5%. The average capital subscribed (47,215 euros) increased 26.0% in its annual rate.

On the other hand, 2,416 mercantile companies increased their capital in June, 4.6% less than in the same month of 2013. The capital subscribed in the increases registered a decrease of 66.8%, and exceeded 2,535 million euros. The average capital subscribed in these transactions (1,049,617 euros) decreased 65.2% in its annual rate.

The number of companies dissolved in June was 1,429, indicating a decrease of 14.9%, as compared with the same month of the previous year. Of these, 60.8% did so voluntarily, 6.7% due to mergers and the remaining 32.5% for other reasons.

Mercantile companies created, increasing their capital and dissolved. June 2014

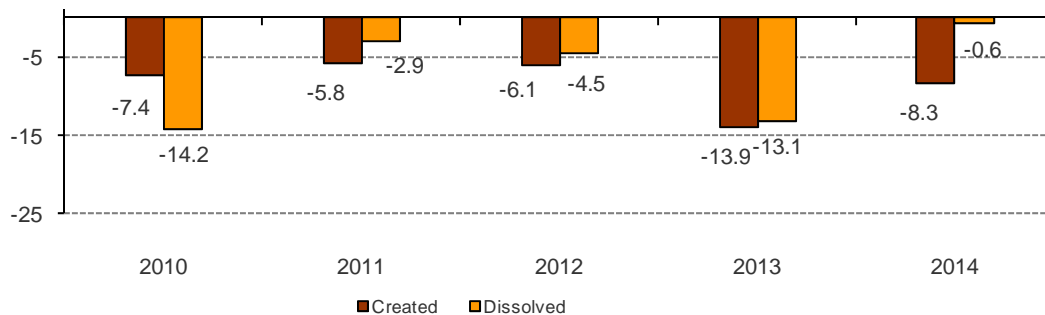
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	7,534	-8.3	-1.2	0.7
Capital subscribed (thousands of euros)	355,717	-8.4	24.5	-14.5
Average capital subscribed (euros)	47,215	-0.1	26.0	-15.1
Mercantile companies increasing their capital				
Number	2,416	-9.3	-4.6	-6.6
Capital subscribed (thousands of euros)	2,535,874	-69.9	-66.8	-50.7
Average capital subscribed (euros)	1,049,617	-66.8	-65.2	-47.2
Mercantile companies dissolved				
Number	1,429	-0.6	-14.9	-14.0
- Voluntary	869	-7.1	-21.6	-17.5
- Merger	96	41.2	-3.0	-8.0
- Other	464	6.9	-1.5	-4.3

¹ Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

Performance of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between May and June in the last five years. In 2014, the monthly variation of the number of companies created was -8.3% and that of the companies dissolved was -0.6%.

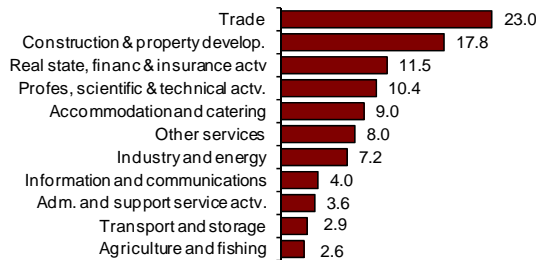
Performance of the monthly rate of mercantile companies created and dissolved (June variation is compared with May of the same year)



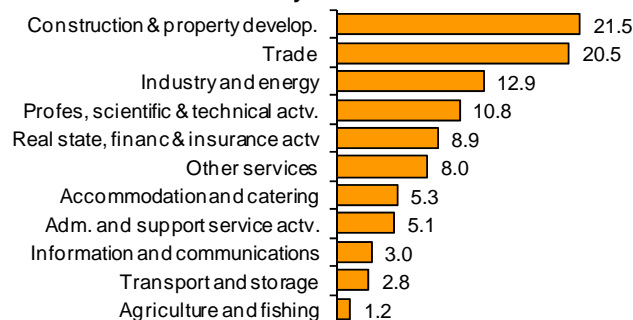
Results by main economic activity

23.0% of the mercantile companies created in the month of June corresponded to *Trade* and 17.8% to *Construction*. Regarding the dissolved companies by economic activity, 21.5% corresponded to *Construction* and 20.5% to *Trade*.

% mercantile companies created by main economic activity. June 2014



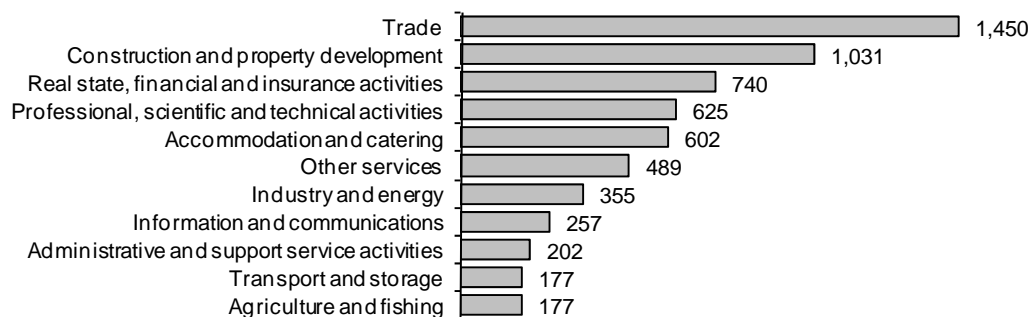
% mercantile companies dissolved by main economic activity. June 2014



In June 2014, the economic activity with the greatest net balance of all the mercantile companies created was *Trade*, with 1,450 new companies.

In turn, *Agriculture and fishing* and *Transport and storage* registered the lowest net balance, both with 177 companies created.

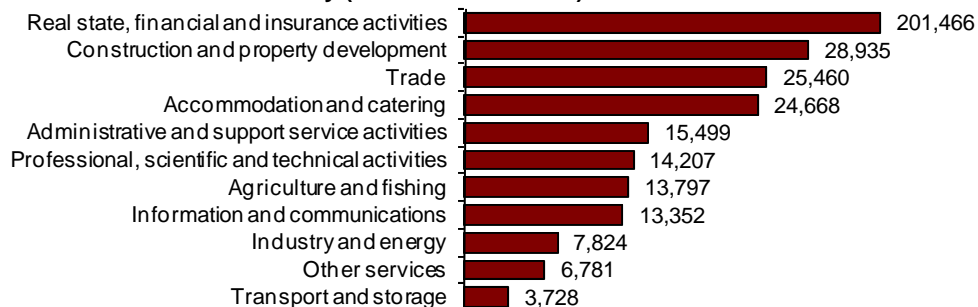
Net balance of mercantile companies created by main economic activity. June 2014



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real State, financial and insurance activities*, with 201.47 million euros.

In turn, *Transport and storage* presented the lowest capital subscribed, with 3.73 million euros.

Capital subscribed of mercantile companies created by main economic activity (thousands of euros). June 2014



Results by Autonomous Cities and Communities

The Autonomous Communities with the greatest number of mercantile companies created in June were Comunidad de Madrid (1,644) and Andalucía (1,258).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (26) and Cantabria (67).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (345) and Andalucía (211).

In turn, the Autonomous Communities with the lowest number of dissolutions were La Rioja (11) and Comunidad Foral de Navarra (12).

Mercantile companies created and dissolved by Autonomous Cities and Communities. June 2014

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	7,534	-1.2	1,429	-14.9
Andalucía	1,258	1.9	211	-5.4
Aragón	188	20.5	61	-10.3
Asturias, Principado de	101	-15.8	20	-23.1
Balears, Illes	269	21.2	65	41.3
Canarias	297	-5.1	55	12.2
Cantabria	67	-6.9	25	108.3
Castilla y León	240	-6.6	63	-14.9
Castilla - La Mancha	229	-11.6	36	-21.7
Cataluña	1,244	-6.0	136	-29.2
Comunitat Valenciana	923	6.3	133	-16.4
Extremadura	82	-26.1	24	-17.2
Galicia	342	-5.3	106	-14.5
Madrid, Comunidad de	1,644	-2.1	345	-29.2
Murcia, Región de	222	-10.1	31	47.6
Navarra, Comunidad Foral de	83	0.0	12	0.0
País Vasco	303	13.9	92	-4.2
Rioja, La	26	-27.8	11	-21.4
Ceuta	5	-28.6	0	-100.0
Melilla	11	10.0	0	-

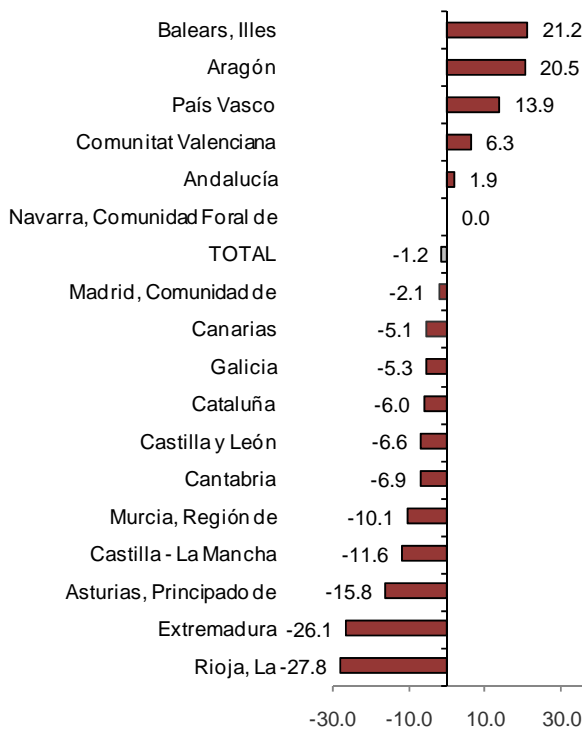
In terms of annual rates of mercantile companies created, Illes Balears (21.2%), Aragón (20.5%) and País Vasco (13.9%) registered the greatest increases.

In turn, La Rioja (-27.8%), Extremadura (-26.1%) and Principado de Asturias (-15.8%) registered the greatest decreases.

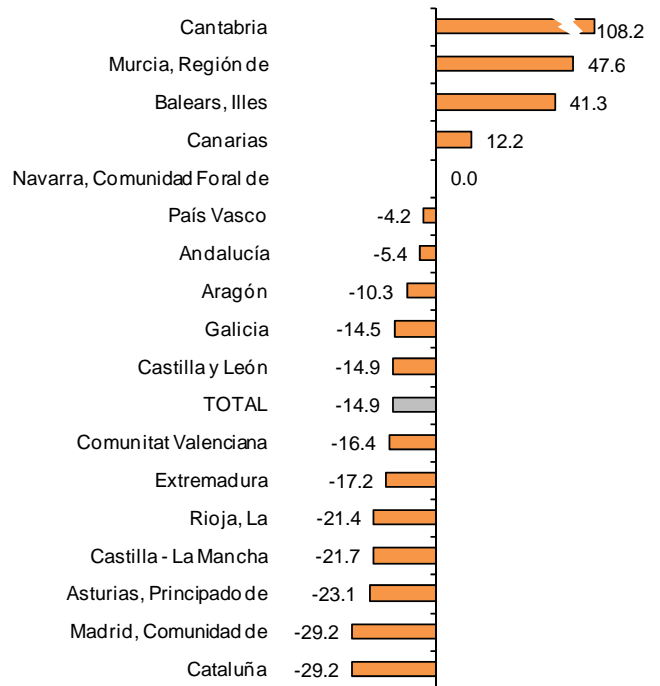
Regarding the mercantile companies dissolved, Cantabria (108.3%), Región de Murcia (47.6%) and Illes Balears (41.3%) registered the greatest increases.

In turn, the communities registering the greatest decreases in mercantile companies dissolved were Cataluña, Comunidad de Madrid (both registering -29.2%) and Principado de Asturias (-23.1%).

Annual variation in mercantile companies created by Autonomous Communities. May 2014



Annual variation in mercantile companies dissolved by Autonomous Community. May 2014



Mercantile Companies Statistics June 2014. Provisional data

MC.1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,534	355,717	354,572	74	110,523	109,378	7,460	245,195	245,195
Andalucía	1,258	34,997	34,907	5	300	210	1,253	34,697	34,697
Aragón	188	13,446	13,446	0	0	0	188	13,446	13,446
Asturias, Principado de	101	1,093	1,093	0	0	0	101	1,093	1,093
Balears, Illes	269	4,011	4,011	2	101	101	267	3,910	3,910
Canarias	297	5,712	5,712	0	0	0	297	5,712	5,712
Cantabria	67	3,642	3,642	1	76	76	66	3,566	3,566
Castilla y León	240	4,583	4,583	0	0	0	240	4,583	4,583
Castilla - La Mancha	229	4,399	4,399	1	75	75	228	4,324	4,324
Cataluña	1,244	20,492	20,492	8	2,860	2,860	1,236	17,632	17,632
Comunitat Valenciana	923	29,554	29,509	3	180	135	920	29,374	29,374
Extremadura	82	611	611	1	60	60	81	551	551
Galicia	342	13,478	13,478	1	0	0	341	13,478	13,478
Madrid, Comunidad de	1,644	194,490	193,570	48	106,580	105,660	1,596	87,910	87,910
Murcia, Región de	222	14,346	14,256	2	120	30	220	14,226	14,226
Navarra, Comunidad Foral de	83	1,631	1,631	0	0	0	83	1,631	1,631
País Vasco	303	7,448	7,448	1	60	60	302	7,388	7,388
Rioja, La	26	1,546	1,546	0	0	0	26	1,546	1,546
Ceuta	5	92	92	0	0	0	5	92	92
Melilla	11	146	146	1	110	110	10	35	35

MC.2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,416	2,535,874	162	1,347,671	2,253	1,188,145	1,429	869	96	464
Andalucía	317	255,671	15	5,908	302	249,762	211	126	11	74
Aragón	66	222,371	9	191,933	57	30,438	61	33	7	21
Asturias, Principado de	30	6,287	2	1,180	28	5,108	20	3	5	12
Balears, Illes	86	67,029	3	14,568	83	52,461	65	43	0	22
Canarias	64	30,368	4	4,310	60	26,058	55	40	0	15
Cantabria	10	3,934	1	100	9	3,834	25	17	0	8
Castilla y León	103	73,486	3	650	100	72,836	63	45	4	14
Castilla - La Mancha	101	29,670	8	8,785	93	20,886	36	13	7	16
Cataluña	457	386,082	25	225,943	432	160,139	136	68	6	62
Comunitat Valenciana	213	74,594	11	11,079	201	63,457	133	66	7	60
Extremadura	31	7,757	1	427	30	7,330	24	17	1	6
Galicia	127	42,187	9	4,226	118	37,961	106	73	0	33
Madrid, Comunidad de	562	1,043,142	45	704,017	517	339,125	345	251	26	68
Murcia, Región de	101	29,735	8	7,257	93	22,478	31	10	6	15
Navarra, Comunidad Foral de	25	7,157	3	987	22	6,170	12	1	1	10
País Vasco	108	250,455	14	164,198	94	86,258	92	55	13	24
Rioja, La	10	4,412	1	2,102	9	2,310	11	6	2	3
Ceuta	3	1,100	0	0	3	1,100	0	0	0	0
Melilla	2	438	0	0	2	438	3	2	0	1

* The general total includes collective societies and partnership companies

June 2014. Provisional data

MC.3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	33	97,215	500	1,583,678
Andalucía	4	901	55	28,978
Aragón	0	0	16	437,014
Asturias, Principado de	0	0	7	4,345
Balears, Illes	1	2	14	3,957
Canarias	2	508	20	81,296
Cantabria	0	0	3	1,120
Castilla y León	2	93	24	5,291
Castilla - La Mancha	1	77	6	1,510
Cataluña	11	22,165	98	59,178
Comunitat Valenciana	2	210	47	26,607
Extremadura	1	250	4	984
Galicia	2	645	25	13,081
Madrid, Comunidad de	7	72,363	135	398,193
Murcia, Región de	0	0	17	7,550
Navarra, Comunidad Foral de	0	0	7	654
País Vasco	0	0	20	513,211
Rioja, La	0	0	2	711
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC.4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2013 Junio	7,660	285,884	7,624	285,727	0	0	36	157
Julio	8,122	349,499	8,061	348,789	3	320	58	391
Agosto	5,697	698,350	5,679	698,204	1	91	17	55
Septiembre	6,312	590,369	6,293	590,251	1	75	18	43
Octubre	7,794	624,489	7,760	619,215	2	132	32	5,142
Noviembre	7,387	450,334	7,355	449,627	0	0	32	707
Diciembre	7,029	419,452	6,986	416,349	1	69	42	3,034
2014 Enero	9,004	582,458	8,956	530,638	3	271	45	51,549
Febrero	9,008	1,042,469	8,976	1,040,376	0	0	32	2,092
Marzo	9,548	477,320	9,516	475,832	2	166	30	1,322
Abril	8,459	291,343	8,428	290,515	3	208	28	620
Mayo	8,255	389,195	8,218	388,539	3	216	34	440
Junio	7,569	355,983	7,534	355,717	0	0	35	266

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