

6 August 2015

Mercantile Companies Statistics (MC)

June 2015. Provisional data

8,254 mercantile companies are created in June, 9.6% more than in the same month of 2014, and 1,442 are dissolved, 0.9% more

The Autonomous Communities with the greatest business dynamism¹ are Cataluña (24.9%), Principado de Asturias (20.8%) and Extremadura (18.3%)

8,254 mercantile companies were created in June, that is, 9.6% more than in the same month of 2014. The capital subscribed for their constitution exceeded 386 million euros, representing an increase of 8.6%. The average capital subscribed (46,815 euros) decreased 0.9% in its annual rate.

On the other hand, 2,550 mercantile companies increased their capital in June, 5.5% more than in the same month of 2014. The capital subscribed in the increases registered an increase of 15.7% and exceeded 2,934 million euros. The average capital subscribed in these transactions (1,150,940 euros) increased 9.7% in its annual rate.

The number of companies dissolved in June was 1,442, that is, 0.9% more than in the same month of 2014. Among these, 66.1% did so voluntarily, 8.0% due to mergers and the remaining 25.9% for other reasons.

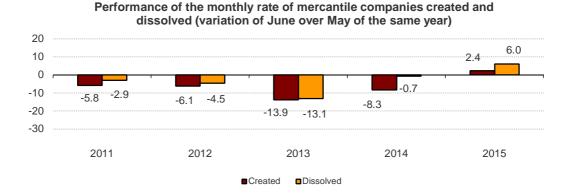
Mercantile companies created, increasing their capital and dissolved. June 2015

	Total	% Variation		
		Monthly	Annual	Annual
				accumulated
Mercantile companies created				
Number	8,254	2.4	9.6	-0.4
Capital subscribed (thousands of euros)	386,413	-15.0	8.6	-3.8
Average capital subscribed (euros)	46,815	-17.0	-0.9	-3.5
Mercantile companies increasing their capital				
Number	2,550	7.0	5.5	-2.3
Capital subscribed (thousands of euros)	2,934,896	-13.3	15.7	-34.6
Average capital subscribed (euros)	1,150,940	-18.9	9.7	-33.1
Mercantile companies dissolved	000000000000000000000000000000000000000	: 1000000000000000000000000000000000000	***************************************	000000000000000000000000000000000000000
Number	1,442	6.0	0.9	-7.0
- Voluntary	953	4.5	9.7	-3.5
- Merger	116	52.6	20.8	-0.9
- Other	373	0.3	-19.6	-18.8

¹ Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

Performance of the monthly rate

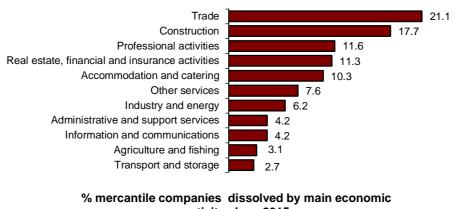
In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between May and June in the last five years. In 2015, the monthly variation of the number of companies created was 2.4% and that of the companies dissolved was 6.0%.

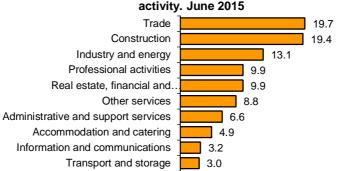


Results by main economic activity

21.1% of the mercantile companies created in the month of June corresponded to *Trade* and 17.7% to *Construction*. Regarding the dissolved companies, 19.7% corresponded to *Trade* and 19.4% to *Construction*.

% mercantile companies created by main economic activity. June 2015





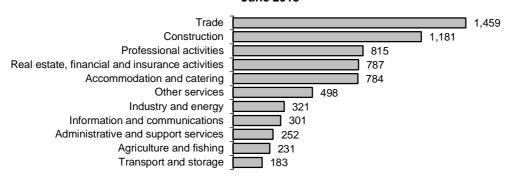
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Agriculture and fishing

The activity with the greatest net balance of mercantile companies created in June 2015 was *Trade*, with 1,459 new companies.

On the contrary, *Transport and storage* registered the lowest net balance, with 183 companies created.

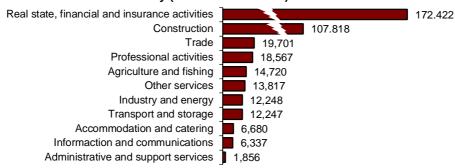
Net balance of mercantile companies created by main economic activity June 2015



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real estate*, *financial and insurance activities*, with 172.42 million euros.

In turn, *Administrative and support services activities* presented the lowest capital subscribed, with 1.86 million euros.

Capital subscribed of mercantile companies created by main economic activity (thousands of euros). June 2015



Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in June were Comunidad de Madrid (1,776), Cataluña (1,553), and Andalucía (1,440).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (28), Cantabria (79), Extremadura (95) and Comunidad Foral de Navarra (95).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (396), Andalucía (184) and Cataluña (162).

In turn, those with the lowest number of dissolutions were Cantabria and La Rioja (both 11), Comunidad Foral de Navarra (14) and Extremadura (17).

Mercantile companies created and dissolved by Autonomous Communities. June 2015

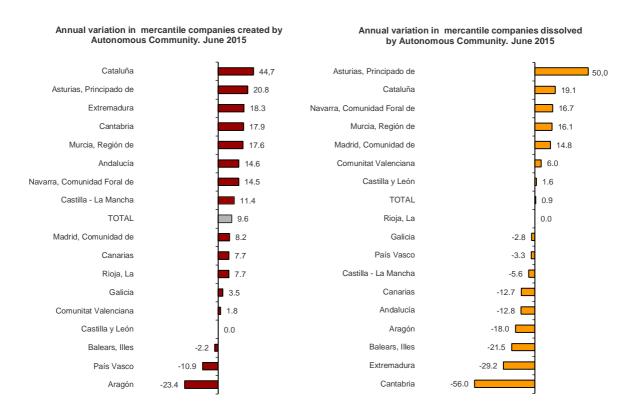
	Created		Dissolved			
	Number	% Annual variation	Number	% Annual variation		
TOTAL	8,254	9.6	1,442	0.9		
Andalucía	1,440	14.6	184	-12.8		
Aragón	144	-23.4	50	-18.0		
Asturias, Principado de	122	20.8	30	50.0		
Balears, Illes	263	-2.2	51	-21.5		
Canarias	321	7.7	48	-12.7		
Cantabria	79	17.9	11	-56.0		
Castilla y León	240	0.0	64	1.6		
Castilla - La Mancha	255	11.4	34	-5.6		
Cataluña	1,553	24.9	162	19.1		
Comunitat Valenciana	940	1.8	141	6.0		
Extremadura	97	18.3	17	-29.2		
Galicia	354	3.5	103	-2.8		
Madrid, Comunidad de	1,776	8.2	396	14.8		
Murcia, Región de	261	17.6	36	16.1		
Navarra, Comunidad Foral de	95	14.5	14	16.7		
País Vasco	270	-10.9	89	-3.3		
Rioja, La	28	7.7	11	0.0		

In terms of annual variation of the number of mercantile companies created, Cataluña (24.9%), Principado de Asturias (20.8%) and Extremadura (18.3%) recorded the highest rates.

In turn, Aragón (-23.4%), País Vasco (-10.9%) and Illes Balears (-2.2%) registered the greatest decreases.

Regarding the mercantile companies dissolved, Principado de Asturias (50.0%), Cataluña (19.1%) and Comunidad Foral de Navarra (16.7%) were the Autonomous Communities to register the highest positive rates.

In turn, the Autonomous Communities registering the lowest annual rates were Cantabria (-56.0%), Extremadura (-29.2%) and Illes Balears (-21.5%).



Mercantile Companies Statistics June 2015. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limi	ted company		Private limited company		
	Number	Capital		Number	Capital		Number	r Capital	
		Subscribed Disbursed Subscribed		Disbursed		Subscribed	Disbursed		
TOTAL	8,254	386,413	384,768	70	146,530	144,885	8,184	239,883	239,883
Andalucía	1,440	45,805	45,505	2	3,400	3,100	1,438	42,405	42,405
Aragón	144	2,906	2,906	1	399	399	143	2,507	2,507
Asturias, Principado de	122	2,135	2,135	1	60	60	121	2,075	2,075
Balears, Illes	263	5,517	5,472	1	60	15	262	5,457	5,457
Canarias	321	8,236	8,236	0	0	0	321	8,236	8,236
Cantabria	79	4,620	4,620	0	0	0	79	4,620	4,620
Castilla y León	240	8,599	8,554	1	60	15	239	8,539	8,539
Castilla - La Mancha	255	8,404	8,359	1	60	15	254	8,344	8,344
Cataluña	1,553	27,190	26,565	8	1,650	1,025	1,545	25,540	25,540
Comunitat Valenciana	940	25,158	25,158	2	160	160	938	24,998	24,998
Extremadura	97	4,911	4,911	1	61	61	96	4,850	4,850
Galicia	354	12,785	12,785	2	360	360	352	12,425	12,425
Madrid, Comunidad de	1,776	204,212	203,627	47	139,710	139,125	1,729	64,502	64,502
Murcia, Región de	261	10,641	10,641	1	60	60	260	10,581	10,581
Navarra, Comunidad Foral de	95	1,188	1,188	1	90	90	94	1,098	1,098
País Vasco	270	11,693	11,693	0	0	0	270	11,693	11,693
Rioja, La	28	2,279	2,279	1	400	400	27	1,879	1,879
Ceuta	9	58	58	0	0	0	9	58	58
Melilla	7	76	76	0	0	0	7	76	76

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital							Dissolved			
	General total*		Public limite companies	Public limited Private limited companies companies		ed	Total	Volun- tary	Merg- ed	Other	
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number	
TOTAL	2,550	2,934,896	165	955,374	2,384	1,979,505	1,442	953	116	373	
Andalucía	369	140,969	18	21,152	351	119,820	184	132	12	40	
Aragón	70	23,903	6	7,588	64	16,315	50	33	2	15	
Asturias, Principado de	37	127,190	3	3,641	34	123,549	30	19	0	11	
Balears, Illes	73	18,644	6	4,374	67	14,269	51	44	4	3	
Canarias	56	67,436	4	3,358	52	64,078	48	42	0	6	
Cantabria	16	2,028	0	0	16	2,028	11	9	0	2	
Castilla y León	89	16,771	1	100	88	16,671	64	45	3	16	
Castilla - La Mancha	81	56,831	2	6,933	79	49,899	34	15	3	16	
Cataluña	498	887,636	29	42,978	469	844,659	162	74	11	77	
Comunitat Valenciana	209	187,665	13	67,464	196	120,202	141	57	24	60	
Extremadura	33	44,755	2	40,017	31	4,738	17	16	0	1	
Galicia	135	50,136	9	1,253	126	48,882	103	76	3	24	
Madrid, Comunidad de	635	1,220,495	59	744,696	575	475,781	396	302	43	51	
Murcia, Región de	95	22,182	5	7,602	90	14,580	36	15	1	20	
Navarra, Comunidad Foral de	35	27,109	2	2,931	33	24,178	14	1	5	8	
País Vasco	100	35,097	5	985	95	34,112	89	66	5	18	
Rioja, La	15	4,999	1	303	14	4,696	11	6	0	5	
Ceuta	3	891	0	0	3	891	1	1	0	0	
Melilla	1	156	0	0	1	156	0	0	0	0	

^{*} The general total includes collective societies and partnership companies

June 2015. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of inst	tall. paym. on sub. shares	Reduce capital			
	Number	Disbursed capital	Number	Subscribed capital		
TOTAL	34	67,610	497	4,099,956		
Andalucía		171	60	41,907		
Aragón	0	0	15	2,928		
Asturias, Principado de	1	21	9	660		
Balears, Illes	3	135	6	2,489		
Canarias	0	0	13	32,274		
Cantabria		33	7	5,869		
Castilla y León	1	6	27	7,029		
Castilla - La Mancha	0	0	11	1,974		
Cataluña	4	1,861	98	783,361		
Comunitat Valenciana	3	403	51	2,379,732		
Extremadura	0	0	7	827		
Galicia	2	52,045	27	16,172		
Madrid, Comunidad de	16	12,867	119	764,838		
Murcia, Región de	0	0	7	335		
Navarra, Comunidad Foral de	0	0	8	1,482		
País Vasco		66	25	56,124		
Rioja, La	0	0	7	1,953		
Ceuta	0	0	0	0		
Melilla	0	0	0	0		

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile	companies	Public limited labour companies		Special cor and other a	•
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2014	June	7,565	355,986	7,530	355,721	0	0	35	266
	July	8,014	378,458	7,966	377,485	3	180	45	793
	August	5,125	263,515	5,104	262,986	2	360	19	168
	September	6,663	386,376	6,633	384,806	0	0	30	1,571
	October	8,020	666,382	7,983	666,035	2	141	35	206
	November	7,380	1,208,227	7,352	1,208,124	0	0	28	103
	December	7,518	1,423,744	7,488	1,423,553	1	66	29	125
2015	January	8,258	587,649	8,229	586,652	0	0	29	997
	February	8,737	587,819	8,712	587,473	0	0	25	346
	March	9,937	620,783	9,903	619,373	0	0	34	1,410
	April	8,328	340,836	8,285	330,589	0	0	43	10,247
	May	8,094	456,853	8,063	454,762	2	1,800	29	290
	June	8,277	386,570	8,254	386,413	1	66	22	91

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