

12 September 2016

## Mercantile Companies Statistics (MC)

July 2016. *Provisional data*

**8,205 mercantile companies were created in July, 1.7% more than in the same month of 2015, and 1,340 were dissolved, 6.6% less than in July 2015**

**The Autonomous Communities with the greatest business dynamism<sup>1</sup> are La Rioja (85.7%), Aragón and Cantabria (both with 33.9%)**

8,205 mercantile companies were created in July, that is, 1.7% more than in the same month of 2015. The capital subscribed for their constitution exceeded 430 million euros, representing a decrease of 14.9%. The average capital subscribed (52,411 euros) decreased 16.3% in its annual rate.

On the other hand, 2,227 mercantile companies increased their capital in July, 11.3% less than in the same month of 2015. The capital subscribed in the increases registered a decrease of 42.3% and exceeded 1,809 million euros. The average capital subscribed in these transactions (812,708 euros) decreased 34.9% in its annual rate.

The number of companies dissolved in July was 1,340, that is, 6.6% less than in the same month of 2015. Among these, 69.6% did so voluntarily, 9.6% due to mergers and the remaining 20.8% for other reasons.

### Mercantile companies created, increasing their capital and dissolved. July 2016

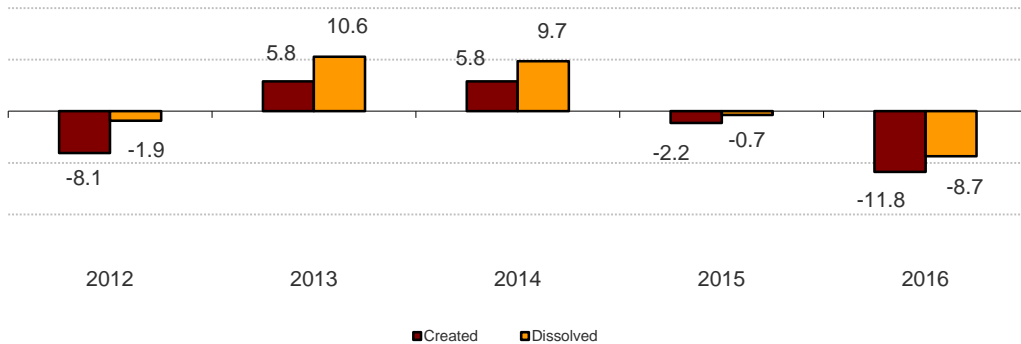
	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	8,205	-11.8	1.7	10.0
Capital subscribed (thousands of euros)	430,032	5.3	-14.9	10.0
Average capital subscribed (euros)	52,411	19.3	-16.3	0.0
<b>Mercantile companies increasing their capital</b>				
Number	2,227	-11.8	-11.3	-3.0
Capital subscribed (thousands of euros)	1,809,901	-66.0	-42.3	0.9
Average capital subscribed (euros)	812,708	-61.5	-34.9	4.0
<b>Mercantile companies dissolved</b>				
Number	1,340	-8.7	-6.6	2.0
- Voluntary	932	-10.1	-0.9	5.7
- Merger	129	-18.4	8.4	41.0
- Other	279	2.2	-25.6	-23.3

<sup>1</sup> Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

**Performance of the monthly rate**

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between June and July in the last five years. In 2016, the monthly variation of the number of companies created was -11.8% and that of the companies dissolved was -8.7%.

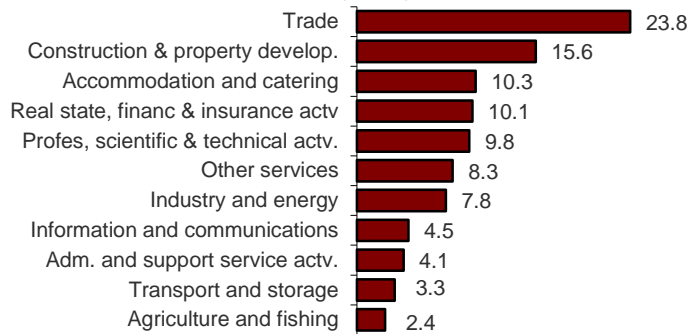
**Performance of the monthly rate of mercantile companies created and dissolved (July 2016 variation is compared with June 2016)**



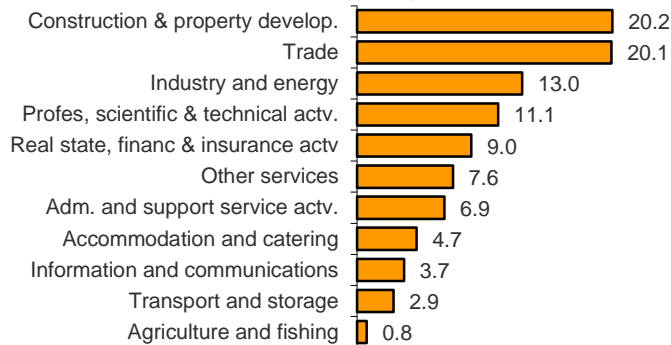
**Results by main economic activity**

23.8% of the mercantile companies created in the month of July corresponded to *Trade* and 15.6% to *Construction*. Regarding the dissolved companies, 20.2% corresponded to *Construction* and 20.1% to *Trade*.

**% mercantile companies created by main economic activity. July 2016**



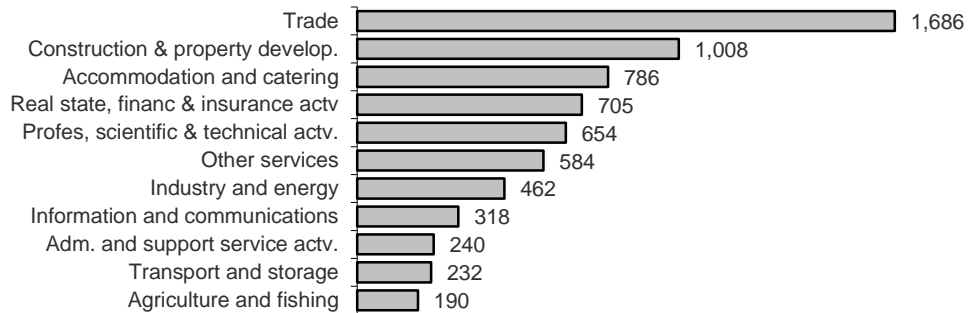
**% mercantile companies dissolved by main economic activity. July 2016**



The activity with the greatest net balance of mercantile companies created in July 2016 was *Trade*, with 1,686 new companies.

On the contrary, *Agriculture and fishing* registered the lowest net balance, with 190 companies created.

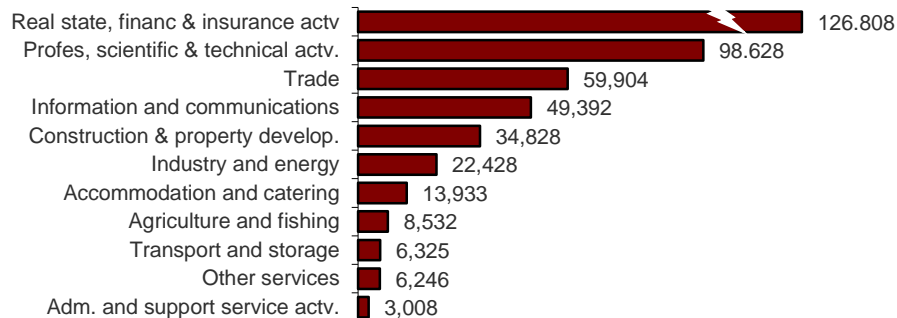
**Net balance of mercantile companies created by main economic activity  
July 2016**



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real estate, financial and insurance activities*, with 126.81 million euros.

In turn, *Administrative and support service activities* presented the lowest capital subscribed, with 3.01 million euros.

**Capital subscribed of mercantile companies created by main  
economic activity (thousands of euros). July 2016**



## Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in July were Cataluña (2,097), Comunidad de Madrid (1,440), and Andalucía (1,388).

Conversely, the Autonomous Communities where less mercantile companies were created were Comunidad Foral de Navarra (43), La Rioja (65) and Cantabria (79).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (327), Andalucía (239) and Cataluña (149).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (5), Cantabria (11) and La Rioja (13).

### Mercantile companies created and dissolved by Autonomous Communities. July 2016

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,205	1.7	1,340	-6.6
Andalucía	1,388	2.2	239	40.6
Aragón	225	33.9	36	-33.3
Asturias, Principado de	110	15.8	17	-19.0
Balears, Illes	286	17.2	65	38.3
Canarias	273	-13.3	41	-26.8
Cantabria	79	33.9	11	-15.4
Castilla y León	252	9.1	75	1.4
Castilla - La Mancha	228	1.3	25	-19.4
Cataluña	2,097	23.1	149	-15.3
Comunitat Valenciana	832	-6.2	105	-22.2
Extremadura	94	28.8	16	-36.0
Galicia	358	7.2	85	-6.6
Madrid, Comunidad de	1,440	-18.6	327	-11.1
Murcia, Región de	199	-18.1	26	18.2
Navarra, Comunidad Foral de	43	19.4	5	-50.0
País Vasco	226	-19.0	104	-20.0
Rioja, La	65	85.7	13	18.2

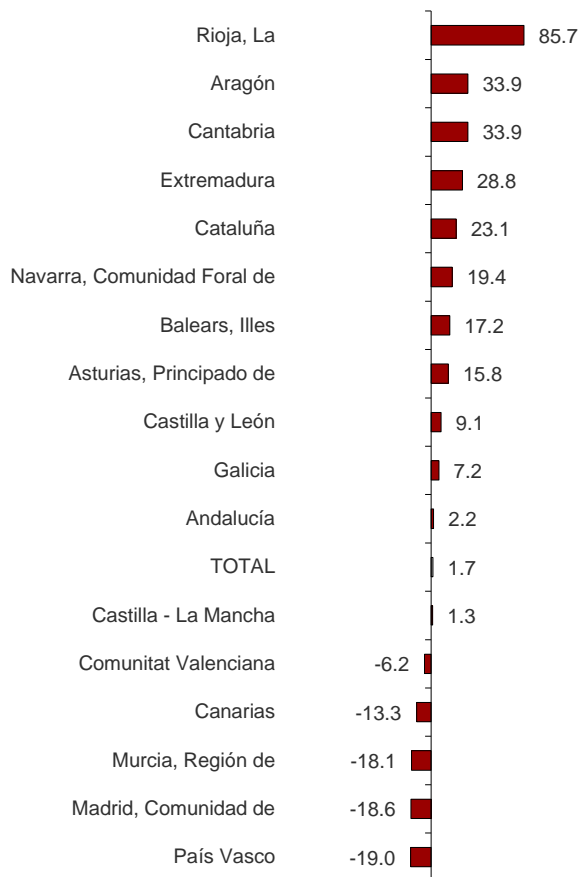
In terms of annual variation of the number of mercantile companies created, La Rioja (85.7%), Aragón and Cantabria (both with 33.9%) recorded the highest rates.

In turn, País Vasco (-19.0%), Comunidad de Madrid (-18.6%) and Región de Murcia (18.1%) registered the greatest decreases.

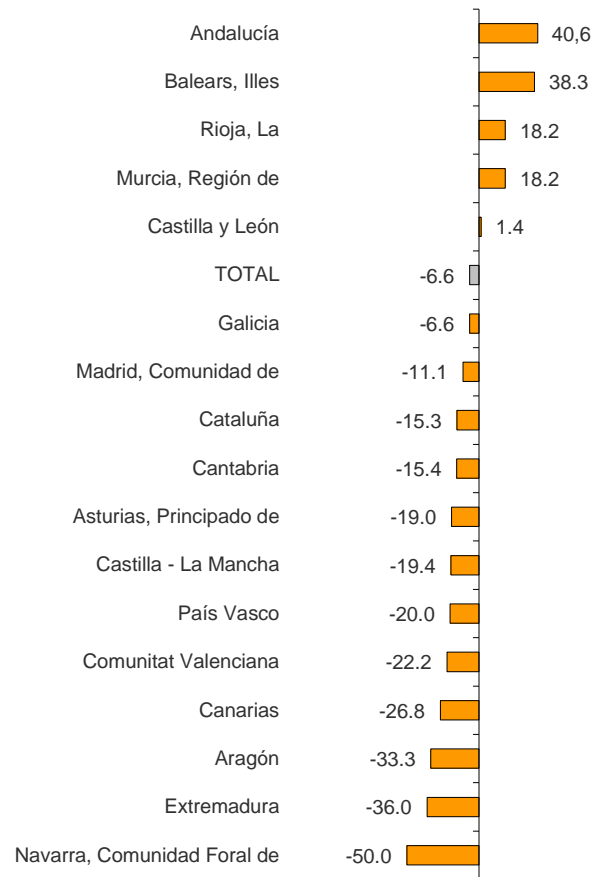
Regarding the mercantile companies dissolved, Andalucía (40.6%), Illes Balears (38.3%), La Rioja and Región de Murcia (both with 18.2%) were the Autonomous Communities that registered the highest positive rates.

In turn, the Autonomous Communities registering the lowest annual rates were Comunidad Foral de Navarra (-50.0%), Extremadura (-36.0%) and Aragón (-33.3%).

**Annual variation in mercantile companies created by Autonomous Communities. July 2016**



**Annual variation in mercantile companies dissolved by Autonomous Communities. July 2016**



## Mercantile Companies Statistics July 2016. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>8,205</b>	<b>430,032</b>	<b>425,535</b>	<b>35</b>	<b>14,623</b>	<b>10,125</b>	<b>8,137</b>	<b>415,120</b>	<b>415,120</b>
Andalucía	1,388	51,084	49,509	2	2,230	655	1,386	48,854	48,854
Aragón	225	3,870	3,870	2	60	60	221	3,804	3,804
Asturias, Principado de	110	3,432	3,432	0	0	0	110	3,432	3,432
Balears, Illes	286	24,238	24,238	0	0	0	286	24,238	24,238
Canarias	273	3,803	3,803	0	0	0	273	3,803	3,803
Cantabria	79	415	415	0	0	0	72	394	394
Castilla y León	252	35,534	35,534	0	0	0	252	35,534	35,534
Castilla - La Mancha	228	3,363	3,363	0	0	0	228	3,363	3,363
Cataluña	2,097	64,359	63,669	12	2,140	1,450	2,062	61,960	61,960
Comunitat Valenciana	832	75,615	74,865	2	1,100	350	830	74,515	74,515
Extremadura	94	2,222	2,222	0	0	0	93	2,219	2,219
Galicia	358	9,818	9,818	0	0	0	358	9,818	9,818
Madrid, Comunidad de	1,440	140,617	139,135	15	7,732	6,250	1,425	132,885	132,885
Murcia, Región de	199	5,198	5,198	2	1,360	1,360	197	3,838	3,838
Navarra, Comunidad Foral de	43	1,892	1,892	0	0	0	43	1,892	1,892
País Vasco	226	3,407	3,407	0	0	0	226	3,407	3,407
Rioja, La	65	1,125	1,125	0	0	0	65	1,125	1,125
Ceuta	2	13	13	0	0	0	2	13	13
Melilla	8	24	24	0	0	0	8	24	24

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2,227</b>	<b>1,809,901</b>	<b>128</b>	<b>462,966</b>	<b>2,099</b>	<b>1,346,935</b>	<b>1,340</b>	<b>932</b>	<b>129</b>	<b>279</b>
Andalucía	298	196,821	9	72,879	289	123,942	239	188	19	32
Aragón	43	14,121	1	180	42	13,941	36	27	1	8
Asturias, Principado de	23	5,531	3	3,758	20	1,773	17	11	1	5
Balears, Illes	65	77,231	3	1,600	62	75,631	65	41	4	20
Canarias	71	19,119	4	499	67	18,619	41	33	1	7
Cantabria	11	2,693	1	60	10	2,633	11	8	1	2
Castilla y León	62	18,806	3	446	59	18,360	75	50	8	17
Castilla - La Mancha	74	43,294	4	2,147	70	41,147	25	16	2	7
Cataluña	539	296,834	38	66,473	501	230,361	149	69	8	72
Comunitat Valenciana	220	99,223	7	3,172	213	96,051	105	59	14	32
Extremadura	49	10,646	1	181	48	10,465	16	15	0	1
Galicia	72	154,267	1	40,000	71	114,267	85	63	5	17
Madrid, Comunidad de	523	659,165	37	128,110	486	531,055	327	262	39	26
Murcia, Región de	65	34,237	4	8,842	61	25,394	26	7	4	15
Navarra, Comunidad Foral de	20	4,173	2	1,486	18	2,687	5	0	0	5
País Vasco	82	171,206	8	132,098	74	39,109	104	71	20	13
Rioja, La	9	2,457	1	960	8	1,497	13	11	2	0
Ceuta	0	0	0	0	0	0	1	1	0	0
Melilla	1	75	1	75	0	0	0	0	0	0

\* The general total includes collective societies and partnership companies

## July 2016. Provisional data

### MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>21</b>	<b>5,947</b>	<b>440</b>	<b>1,161,312</b>
Andalucía	3	1,887	42	44,134
Aragón	1	27	9	1,447
Asturias, Principado de	0	0	9	1,095
Balears, Illes	0	0	12	9,549
Canarias	0	0	13	13,505
Cantabria	0	0	1	60
Castilla y León	0	0	19	1,563
Castilla - La Mancha	1	300	13	2,420
Cataluña	3	545	85	319,459
Comunitat Valenciana	2	76	41	34,404
Extremadura	0	0	5	439
Galicia	2	281	21	19,700
Madrid, Comunidad de	7	1,293	117	382,346
Murcia, Región de	0	0	13	10,661
Navarra, Comunidad Foral de	1	68	2	47
País Vasco	1	1,470	32	316,491
Rioja, La	0	0	5	3,902
Ceuta	0	0	1	90
Melilla	0	0	0	0

### MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2015 July	8,102	505,929	8,069	505,122	0	0	32	807
August	5,206	300,942	5,187	300,361	0	0	19	581
September	6,468	219,876	6,445	219,818	0	0	22	57
October	7,472	597,180	7,444	595,724	1	1,240	27	216
November	7,985	2,325,829	7,952	2,325,163	3	217	30	450
December	8,109	444,678	8,083	444,110	1	99	23	466
January	9,485	550,491	9,443	549,988	0	0	42	503
2016 February	10,489	470,658	10,399	469,590	0	0	90	1,068
March	9,914	1,176,367	9,835	1,175,482	0	0	79	885
April	9,598	402,490	9,512	401,831	0	0	86	659
May	8,926	384,136	8,812	382,815	0	0	114	1,321
June	9,460	409,438	9,300	408,541	1	3	159	894
July	8,442	431,651	8,205	430,032	1	140	236	1,479

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