

8 October 2015

Mercantile Companies Statistics (MC)

August 2015. *Provisional data*

5,184 mercantile companies are created in August, 1.4% more than in the same month of 2014, and 1,187 are dissolved, 5.5% more

The Autonomous Communities with the greatest business dynamism¹ are Aragón (31.7%), Extremadura (25.0%) and Castilla-La Mancha (18.7%)

5,184 mercantile companies were created in August, that is, 1.4% more than in the same month of 2014. The capital subscribed for their constitution exceeded 299 million euros, representing an increase of 12.9%. The average capital subscribed (57,797 euros) increased 11.3% in its annual rate.

On the other hand, 2,115 mercantile companies increased their capital in August, 7.0% more than in the same month of 2014. The capital subscribed in the increases registered an increase of 72.5% and exceeded 1,774 million euros. The average capital subscribed in these transactions (838,999 euros) increased 61.2% in its annual rate.

The number of companies dissolved in August was 1,187, that is, 5.5% more than in the same month of 2014. Among these, 71.1% did so voluntarily, 8.2% due to mergers and the remaining 20.7 % for other reasons.

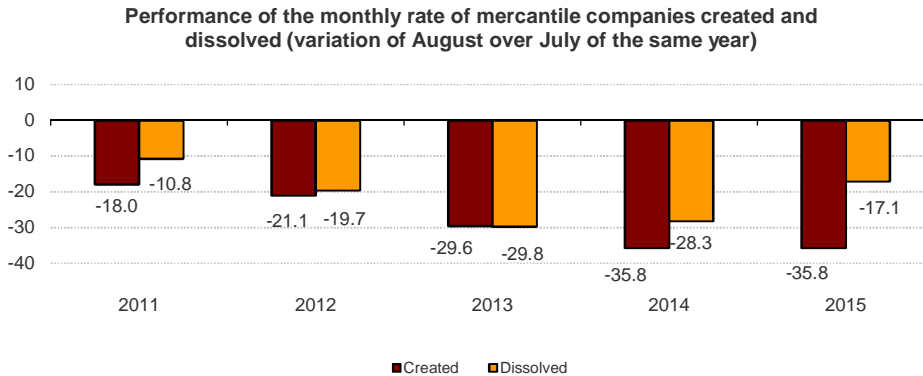
Mercantile companies created, increasing their capital and dissolved. August 20

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	5,184	-35.8	1.4	0.0
Capital subscribed (thousands of euros)	299,622	-40.7	12.9	1.2
Average capital subscribed (euros)	57,797	-7.6	11.3	1.2
Mercantile companies increasing their capital				
Number	2,115	-15.7	7.0	-1.9
Capital subscribed (thousands of euros)	1,774,483	-43.3	72.5	-29.2
Average capital subscribed (euros)	838,999	-32.7	61.2	-27.8
Mercantile companies dissolved				
Number	1,187	-17.1	5.5	-6.2
- Voluntary	844	-10.2	9.2	-2.2
- Merger	97	-18.5	-17.8	-4.7
- Other	246	-34.0	5.1	-17.9

¹ Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

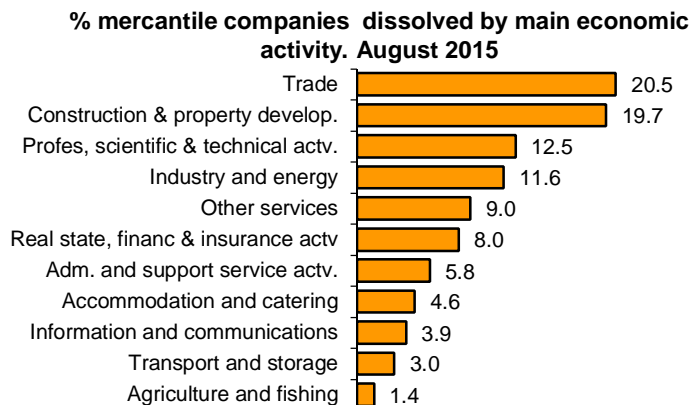
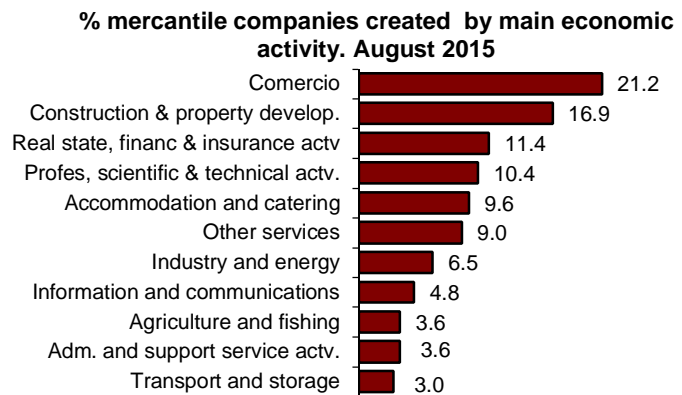
Performance of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between July and August in the last five years. In 2015, the monthly variation of the number of companies created was -35.8% and that of the companies dissolved was -17.1%.



Results by main economic activity

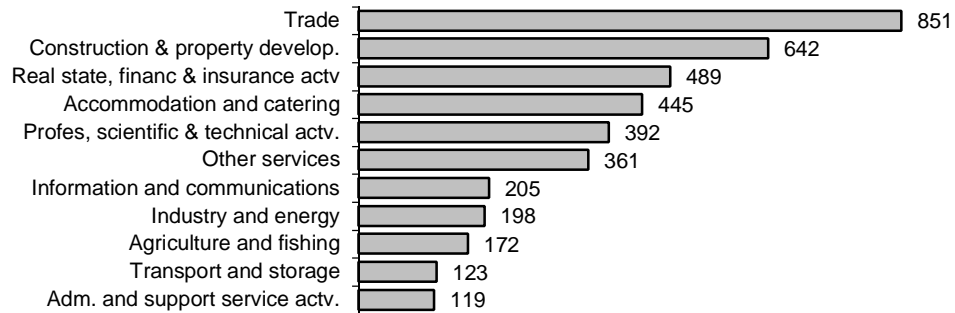
21.2% of the mercantile companies created in the month of August corresponded to *Trade* and 16.9% to *Construction*. Regarding the dissolved companies, 20.5% corresponded to *Trade* and 19.7% to *Construction*.



The activity with the greatest net balance of mercantile companies created in August 2015 was *Trade*, with 851 new companies.

On the contrary, *Administrative and support service activities* registered the lowest net balance, with 119 companies created.

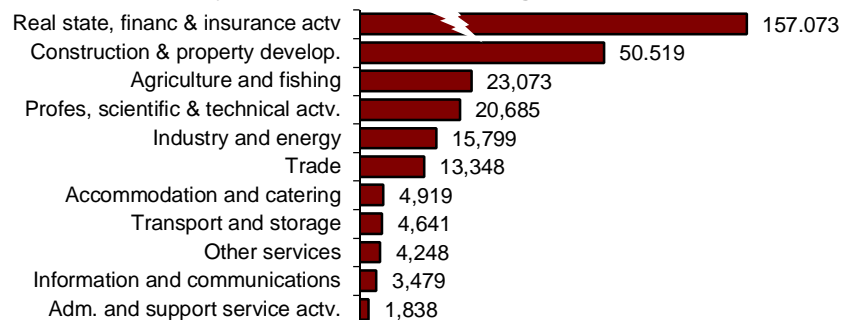
**Net balance of mercantile companies created by main economic activity
August 2015**



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real estate, financial and insurance activities*, with 157.07 million euros.

In turn, *Administrative and support service activities* presented the lowest capital subscribed, with 1.84 million euros.

**Capital subscribed of mercantile companies created by main
economic activity (thousands of euros). August 2015**



Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in August were Cataluña (1,154), Comunidad de Madrid (945), and Andalucía (838).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (32), Comunidad Foral de Navarra (41), and Cantabria (42).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (306), Andalucía (172) and Cataluña (153).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (3) and Región de Murcia (5).

Mercantile companies created and dissolved by Autonomous Communities. August 2015				
	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	5,184	1.4	1,187	5.5
Andalucía	838	4.5	172	-2.3
Aragón	137	31.7	67	26.4
Asturias, Principado de	74	-15.9	25	-3.8
Balears, Illes	174	4.2	41	0.0
Canarias	249	2.0	50	-2.0
Cantabria	42	-19.2	10	42.9
Castilla y León	126	-29.6	57	3.6
Castilla - La Mancha	178	18.7	20	-4.8
Cataluña	1,154	9.0	153	25.4
Comunitat Valenciana	611	1.5	99	-13.2
Extremadura	80	25.0	13	0.0
Galicia	212	-19.1	70	-13.6
Madrid, Comunidad de	945	2.6	306	14.2
Murcia, Región de	110	-25.2	5	-82.8
Navarra, Comunidad Foral de	41	-4.7	3	-25.0
País Vasco	173	-4.9	81	55.8
Rioja, La	32	3.2	15	87.5

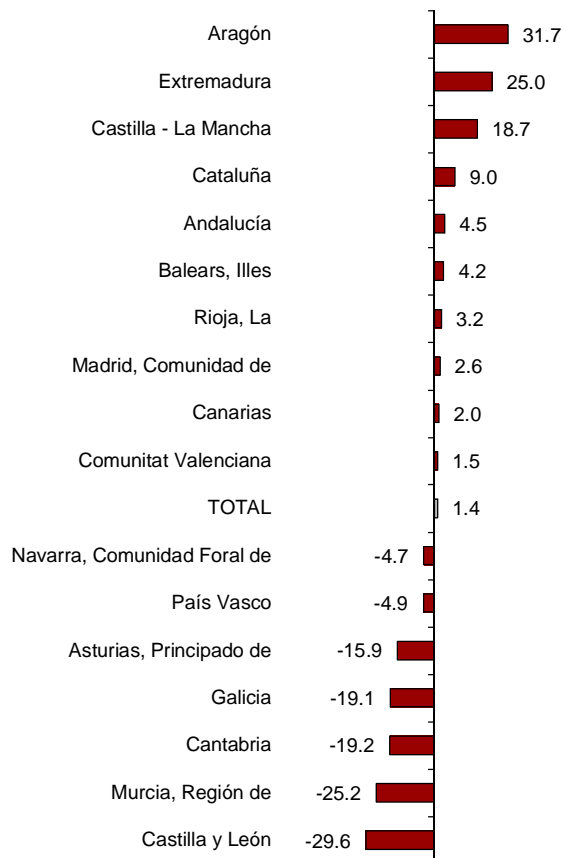
In terms of annual variation of the number of mercantile companies created, Aragón (31.7%), Extremadura (25.0%) and Castilla-La Mancha (18.7%) recorded the highest rates.

In turn, Castilla y León (-29.6%), Región de Murcia (-25.2%) and Cantabria (-19.2%) registered the greatest decreases.

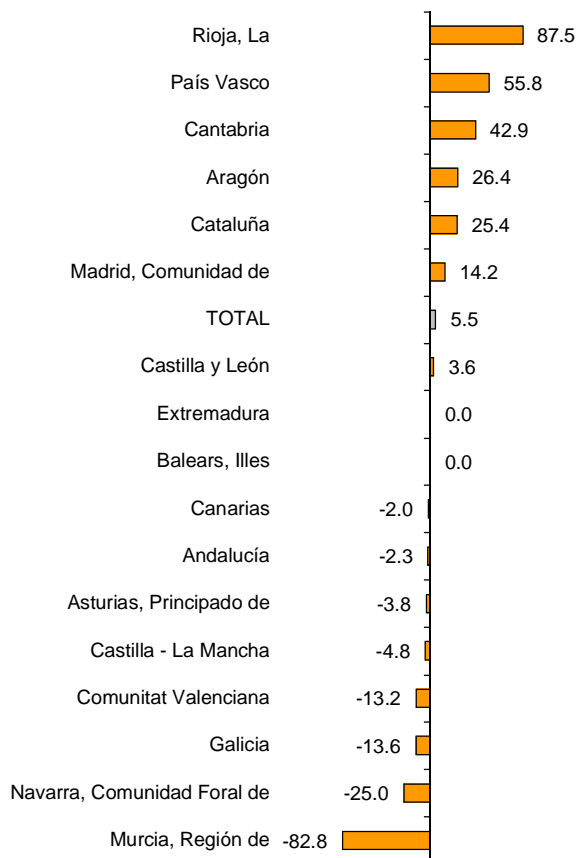
Regarding the mercantile companies dissolved, La Rioja (87.5%), País Vasco (55.8%) and Cantabria (42.9%) were the Autonomous Communities to register the highest positive rates.

In turn, the Autonomous Communities registering the lowest annual rates were Región de Murcia (-82.8%), Comunidad Foral de Navarra (-25.0%) and Galicia (-13.6%).

Annual variation in mercantile companies created by Autonomous Communities. August 2015



Annual variation in mercantile companies dissolved by Autonomous Communities. August 2015



Mercantile Companies Statistics August 2015. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	5,184	299,622	298,572	37	24,806	23,756	5,147	274,816	274,816
Andalucía	838	31,210	31,165	2	120	75	836	31,090	31,090
Aragón	137	2,939	2,939	0	0	0	137	2,939	2,939
Asturias, Principado de	74	1,828	1,828	0	0	0	74	1,828	1,828
Balears, Illes	174	4,154	4,154	0	0	0	174	4,154	4,154
Canarias	249	4,090	4,090	1	60	60	248	4,030	4,030
Cantabria	42	262	262	1	60	60	41	202	202
Castilla y León	126	4,229	4,229	1	100	100	125	4,129	4,129
Castilla - La Mancha	178	2,353	2,353	0	0	0	178	2,353	2,353
Cataluña	1,154	87,613	87,448	10	1,032	867	1,144	86,581	86,581
Comunitat Valenciana	611	53,802	53,802	2	163	163	609	53,639	53,639
Extremadura	80	8,927	8,927	0	0	0	80	8,927	8,927
Galicia	212	15,636	15,591	1	60	15	211	15,576	15,576
Madrid, Comunidad de	945	48,146	48,101	16	22,091	22,046	929	26,055	26,055
Murcia, Región de	110	6,705	6,705	1	60	60	109	6,645	6,645
Navarra, Comunidad Foral de	41	778	778	0	0	0	41	778	778
País Vasco	173	24,203	23,453	2	1,060	310	171	23,143	23,143
Rioja, La	32	2,617	2,617	0	0	0	32	2,617	2,617
Ceuta	7	125	125	0	0	0	7	125	125
Melilla	1	3	3	0	0	0	1	3	3

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,115	1,774,483	152	582,150	1,963	1,192,333	1,187	844	97	246
Andalucía	252	126,432	10	29,898	242	96,534	172	141	8	23
Aragón	52	31,089	6	20,016	46	11,073	67	43	4	20
Asturias, Principado de	27	2,747	4	924	23	1,823	25	14	6	5
Balears, Illes	68	63,257	6	1,538	62	61,719	41	34	5	2
Canarias	83	27,704	6	8,284	77	19,421	50	36	6	8
Cantabria	10	8,387	2	1,762	8	6,625	10	10	0	0
Castilla y León	61	11,526	3	5,763	58	5,762	57	43	6	8
Castilla - La Mancha	62	14,663	4	7,020	58	7,643	20	12	1	7
Cataluña	553	445,448	39	91,103	514	354,345	153	75	8	70
Comunitat Valenciana	213	73,434	14	6,485	199	66,950	99	67	6	26
Extremadura	34	7,598	0	0	34	7,598	13	7	0	6
Galicia	80	99,547	1	74,068	79	25,479	70	50	3	17
Madrid, Comunidad de	432	669,498	46	291,685	386	377,813	306	240	35	31
Murcia, Región de	65	20,296	1	269	64	20,027	5	3	1	1
Navarra, Comunidad Foral de	28	7,606	2	711	26	6,895	3	1	0	2
País Vasco	79	162,144	8	42,624	71	119,520	81	57	8	16
Rioja, La	14	2,919	0	0	14	2,919	15	11	0	4
Ceuta	1	174	0	0	1	174	0	0	0	0
Melilla	1	11	0	0	1	11	0	0	0	0

* The general total includes collective societies and partnership companies

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MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	19	13,092	485	1,823,804
Andalucía	2	4,716	45	17,361
Aragón	0	0	19	112,520
Asturias, Principado de	0	0	4	759
Balears, Illes	0	0	15	10,020
Canarias	0	0	20	34,749
Cantabria	0	0	2	801
Castilla y León	2	5,280	16	1,624
Castilla - La Mancha	0	0	12	2,669
Cataluña	5	663	128	586,121
Comunitat Valenciana	1	150	37	83,590
Extremadura	0	0	10	5,361
Galicia	0	0	17	290,599
Madrid, Comunidad de	7	1,533	105	604,400
Murcia, Región de	0	0	6	1,478
Navarra, Comunidad Foral de	0	0	13	6,661
País Vasco	2	750	31	63,695
Rioja, La	0	0	4	798
Ceuta	0	0	1	600
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2014 August	5,133	265,857	5,111	265,323	2	360	19	168
September	6,660	386,380	6,627	384,808	0	0	30	1,571
October	8,021	666,408	7,980	666,043	2	141	35	206
November	7,383	1,208,279	7,352	1,208,176	0	0	28	103
December	7,525	1,423,772	7,490	1,423,578	1	66	29	125
2015 January	8,258	587,649	8,229	586,652	0	0	29	997
February	8,737	587,819	8,712	587,473	0	0	25	346
March	9,937	620,783	9,903	619,373	0	0	34	1,410
April	8,328	340,836	8,285	330,589	0	0	43	10,247
May	8,094	456,853	8,063	454,762	2	1,800	29	290
June	8,277	386,570	8,254	386,413	1	66	22	91
July	8,106	505,926	8,074	505,119	0	0	32	807
August	5,203	300,204	5,184	299,622	0	0	19	581

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