

11 November 2015

Mercantile Companies Statistics (MC)

September 2015. *Provisional data*

6,444 mercantile companies are created in September, 2.8% less than in the same month of 2014, and 1,269 are dissolved, 3.9% less

The Autonomous Communities with the greatest business dynamism¹ are Aragón (14.3%), Illes Balears (6.6%) and Cataluña (4.7%)

6,444 mercantile companies were created in September, that is, 2.8% less than in the same month of 2014. The capital subscribed for their constitution exceeded 219 million euros, representing a decrease of 42.9%. The average capital subscribed (34,097 euros) decreased 41.3% in its annual rate.

On the other hand, 2,102 mercantile companies increased their capital in September, 4.8% less than in the same month of 2014. The capital subscribed in the increases registered an increase of 9.3% and exceeded 1,818 million euros. The average capital subscribed in these transactions (865,314 euros) increased 14.8% in its annual rate.

The number of companies dissolved in September was 1,269, that is, 3.9% less than in the same month of 2014. Among these, 69.3% did so voluntarily, 12.0% due to mergers and the remaining 18.7 % for other reasons.

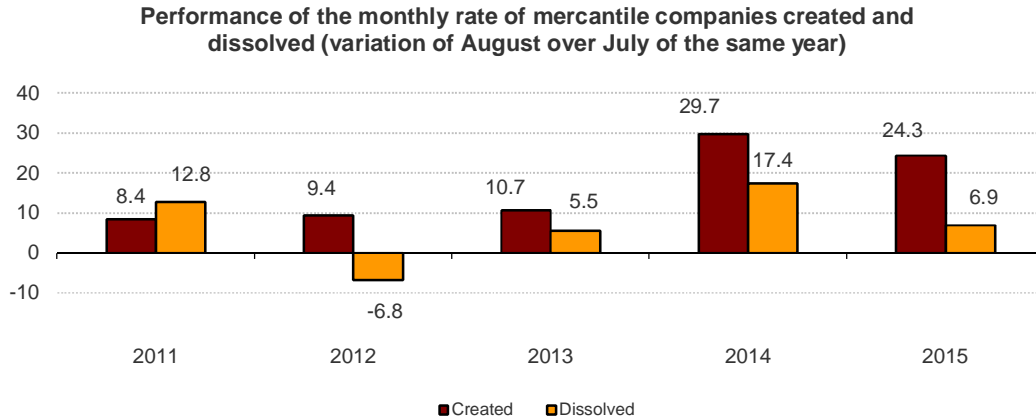
Mercantile companies created, increasing their capital and dissolved. September 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	6,444	24.3	-2.8	-0.3
Capital subscribed (thousands of euros)	219,723	-26.7	-42.9	-2.9
Average capital subscribed (euros)	34,097	-41.0	-41.3	-2.7
Mercantile companies increasing their capital				
Number	2,102	-0.6	-4.8	-2.2
Capital subscribed (thousands of euros)	1,818,889	2.5	9.3	-27.3
Average capital subscribed (euros)	865,314	3.1	14.8	-25.7
Mercantile companies dissolved				
Number	1,269	6.9	-3.9	-6.1
- Voluntary	879	4.1	-1.3	-2.1
- Merger	152	56.7	24.6	-1.7
- Other	238	-3.3	-22.7	-18.2

¹ Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

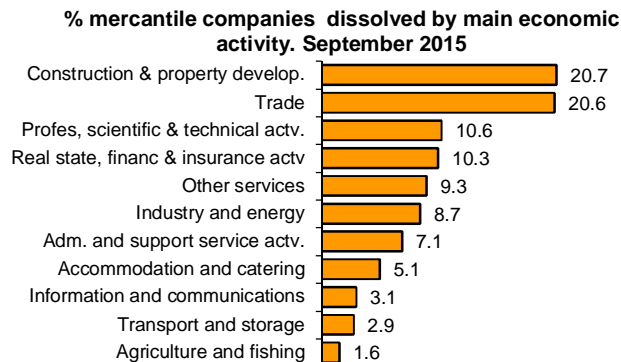
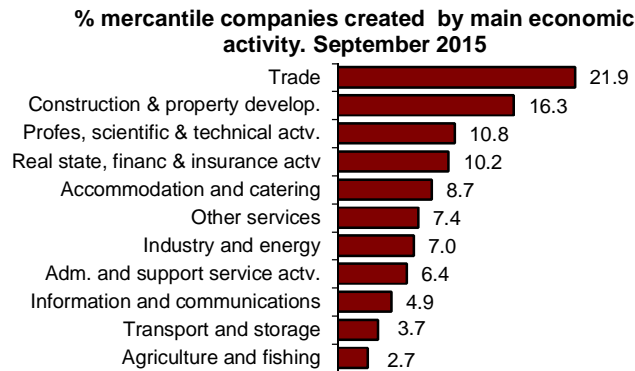
Performance of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between August and September in the last five years. In 2015, the monthly variation of the number of companies created was 24.3% and that of the companies dissolved was 6.9%.



Results by main economic activity

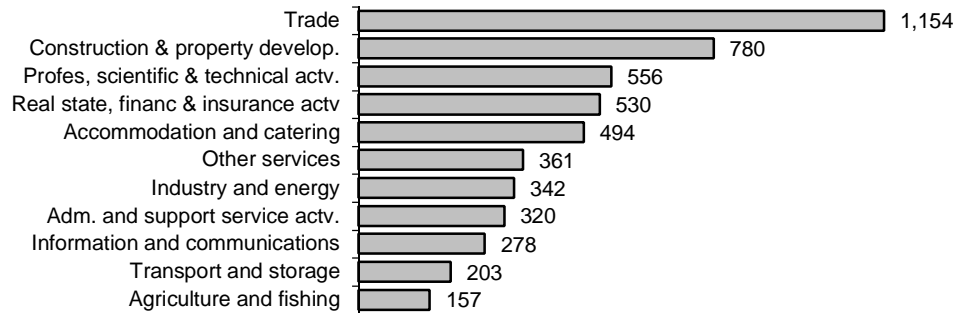
21.9% of the mercantile companies created in the month of September corresponded to *Trade* and 16.3% to *Construction*. Regarding the dissolved companies, 20.7% corresponded to *Construction* and 20.6% to *Trade*.



The activity with the greatest net balance of mercantile companies created in September 2015 was *Trade*, with 1,154 new companies.

On the contrary, *Agriculture and fishing* registered the lowest net balance, with 157 companies created.

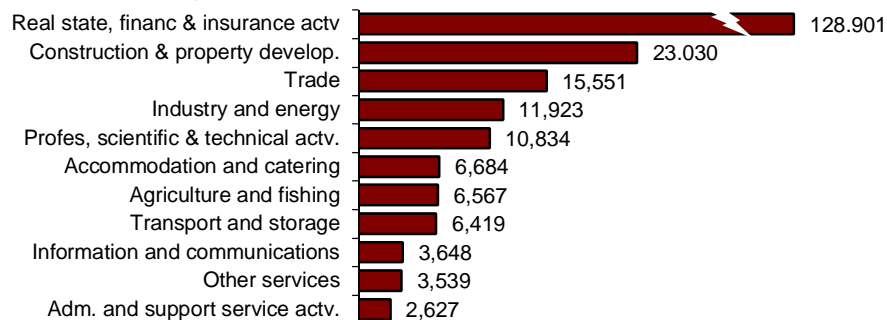
**Net balance of mercantile companies created by main economic activity
September 2015**



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real estate, financial and insurance activities*, with 128.90 million euros.

In turn, *Administrative and support service activities* presented the lowest capital subscribed, with 2.63 million euros.

**Capital subscribed of mercantile companies created by main
economic activity (thousands of euros). September 2015**



Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in September were Comunidad de Madrid (1,583), Andalucía (1,189), and Cataluña (1,072).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (25), Cantabria (54), and Comunidad Foral de Navarra (63).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (321), Andalucía (199) and Comunitat Valenciana (133).

In turn, those with the lowest number of dissolutions were La Rioja (6) and Comunidad Foral de Navarra (9).

Mercantile companies created and dissolved by Autonomous Communities. September 2015				
	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	6,444	-2.8	1,269	-3.9
Andalucía	1,089	-9.0	199	-7.9
Aragón	168	14.3	45	-2.2
Asturias, Principado de	85	-11.5	15	-6.3
Balears, Illes	194	6.6	54	-21.7
Canarias	226	-10.7	44	7.3
Cantabria	54	-1.8	19	11.8
Castilla y León	196	-4.4	69	4.5
Castilla - La Mancha	167	-12.1	18	-5.3
Cataluña	1,072	4.7	102	-22.1
Comunitat Valenciana	748	-5.4	133	12.7
Extremadura	75	-11.8	13	-35.0
Galicia	298	-12.6	94	-7.8
Madrid, Comunidad de	1,583	1.9	321	-9.8
Murcia, Región de	196	2.6	23	76.9
Navarra, Comunidad Foral de	63	-11.3	9	12.5
País Vasco	194	-4.9	102	37.8
Rioja, La	25	-7.4	6	-33.3

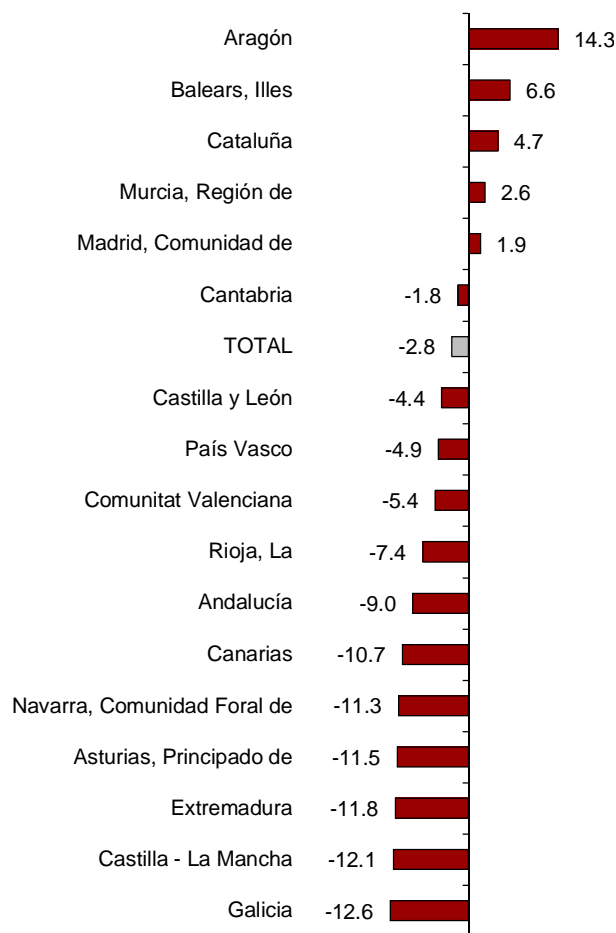
In terms of annual variation of the number of mercantile companies created, Aragón (14.3%), Illes Balears (6.6%), and Cataluña (4.7%) recorded the highest rates.

In turn, Galicia (-12.6%), Castilla-La Mancha (-12.1%), and Extremadura (-11.8%) registered the greatest decreases.

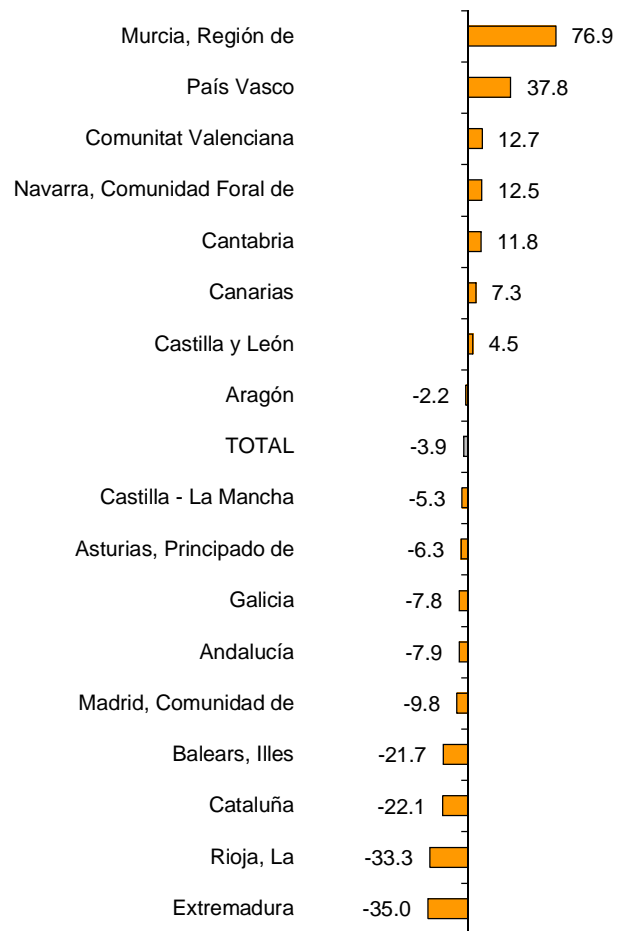
Regarding the mercantile companies dissolved, Región de Murcia (76.9%), País Vasco (37.8%), and Comunitat Valenciana (12.7%) were the Autonomous Communities that registered the highest positive rates.

In turn, the Autonomous Communities registering the lowest annual rates were Extremadura (-35.0%), La Rioja (-33.3%), and Cataluña (-22.1%).

Annual variation in mercantile companies created by Autonomous Communities. September 2015



Annual variation in mercantile companies dissolved by Autonomous Communities. September 2015



Mercantile Companies Statistics September 2015. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	6,444	219,723	217,987	40	53,708	51,972	6,404	166,015	166,015
Andalucía	1,089	20,228	20,228	4	420	420	1,085	19,808	19,808
Aragón	168	3,679	3,679	0	0	0	168	3,679	3,679
Asturias, Principado de	85	802	802	0	0	0	85	802	802
Balears, Illes	194	4,202	4,202	0	0	0	194	4,202	4,202
Canarias	226	9,992	9,982	3	5,120	5,110	223	4,872	4,872
Cantabria	54	382	382	0	0	0	54	382	382
Castilla y León	196	7,101	7,101	0	0	0	196	7,101	7,101
Castilla - La Mancha	167	2,830	2,830	0	0	0	167	2,830	2,830
Cataluña	1,072	28,882	27,212	10	4,792	3,122	1,062	24,090	24,090
Comunitat Valenciana	748	20,826	20,826	2	160	160	746	20,666	20,666
Extremadura	75	4,739	4,739	0	0	0	75	4,739	4,739
Galicia	298	26,859	26,859	0	0	0	298	26,859	26,859
Madrid, Comunidad de	1,583	80,928	80,872	21	43,216	43,160	1,562	37,712	37,712
Murcia, Región de	196	3,301	3,301	0	0	0	196	3,301	3,301
Navarra, Comunidad Foral de	63	1,751	1,751	0	0	0	63	1,751	1,751
País Vasco	194	2,707	2,707	0	0	0	194	2,707	2,707
Rioja, La	25	443	443	0	0	0	25	443	443
Ceuta	8	63	63	0	0	0	8	63	63
Melilla	3	9	9	0	0	0	3	9	9

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,102	1,818,889	152	901,080	1,949	911,582	1,269	879	152	238
Andalucía	288	125,320	12	4,192	276	121,128	199	140	25	34
Aragón	51	15,581	6	388	45	15,193	45	28	11	6
Asturias, Principado de	20	9,812	2	5,103	18	4,710	15	11	1	3
Balears, Illes	81	40,671	9	1,636	72	39,035	54	37	4	13
Canarias	61	34,411	1	407	60	34,004	44	33	0	11
Cantabria	17	2,424	0	0	17	2,424	19	13	4	2
Castilla y León	68	13,252	3	659	65	12,593	69	55	9	5
Castilla - La Mancha	61	13,274	2	557	59	12,718	18	14	2	2
Cataluña	426	463,006	42	169,829	384	293,176	102	59	12	31
Comunitat Valenciana	183	80,302	7	14,947	176	65,355	133	84	12	37
Extremadura	31	4,501	0	0	31	4,501	13	9	0	4
Galicia	102	29,178	3	4,739	99	24,439	94	62	8	24
Madrid, Comunidad de	518	907,311	53	683,482	464	217,602	321	248	43	30
Murcia, Región de	74	23,678	1	3,367	73	20,311	23	7	2	14
Navarra, Comunidad Foral de	27	5,770	1	600	26	5,170	9	0	6	3
País Vasco	81	42,838	9	11,074	72	31,764	102	71	13	18
Rioja, La	6	3,152	0	0	6	3,152	6	5	0	1
Ceuta	3	1,629	0	0	3	1,629	1	1	0	0
Melilla	4	2,779	1	100	3	2,679	2	2	0	0

* The general total includes collective societies and partnership companies

September 2015. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	18	21,767	438	1,393,634
Andalucía	1	1,905	42	187,214
Aragón	1	5,272	11	2,861
Asturias, Principado de	0	0	10	17,578
Balears, Illes	0	0	15	4,346
Canarias	1	45	15	4,580
Cantabria	0	0	4	2,891
Castilla y León	0	0	12	7,697
Castilla - La Mancha	1	98	7	4,353
Cataluña	3	414	93	260,827
Comunitat Valenciana	1	45	50	37,903
Extremadura	0	0	6	1,545
Galicia	4	13,099	18	24,883
Madrid, Comunidad de	3	391	109	624,015
Murcia, Región de	1	451	8	4,518
Navarra, Comunidad Foral de	0	0	8	7,801
País Vasco	2	47	27	200,313
Rioja, La	0	0	2	304
Ceuta	0	0	1	7
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2014 September	6,660	386,380	6,627	384,808	0	0	30	1,571
October	8,021	666,408	7,980	666,043	2	141	35	206
November	7,383	1,208,279	7,352	1,208,176	0	0	28	103
December	7,525	1,423,772	7,490	1,423,578	1	66	29	125
2015 January	8,258	587,649	8,229	586,652	0	0	29	997
February	8,737	587,819	8,712	587,473	0	0	25	346
March	9,937	620,783	9,903	619,373	0	0	34	1,410
April	8,328	340,836	8,285	330,589	0	0	43	10,247
May	8,094	456,853	8,063	454,762	2	1,800	29	290
June	8,277	386,570	8,254	386,413	1	66	22	91
July	8,106	505,926	8,074	505,119	0	0	32	807
August	5,203	300,204	5,184	299,622	0	0	19	581
September	6,466	219,780	6,444	219,723	0	0	22	57

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