

8 November 2016

Mercantile Companies Statistics (MC)

September 2016. *Provisional data*

6,780 mercantile companies were created in September, 5.2% more than in the same month of 2015, and 1,222 were dissolved, 4.0% less than in September 2015

The Autonomous Communities with the greatest business dynamism¹ are Cataluña (29.3%), Illes Balears (28.4%) and La Rioja (28.0%)

6,780 mercantile companies were created in September, that is, 5.2% more than in the same month of 2015. The capital subscribed for their constitution exceeded 288 million euros, representing an increase of 31.1%. The average capital subscribed (45,502 euros) increased 24.6% in its annual rate.

On the other hand, 2,168 mercantile companies increased their capital in September, 3.1% more than in the same month of 2015. The capital subscribed in the increases registered a decrease of 37.0% and exceeded 1,146 million euros. The average capital subscribed in these transactions (528,863 euros) decreased 38.9% in its annual rate.

The number of companies dissolved in September was 1,222, that is, 4.0% less than in the same month of 2015. Among these, 71.0% did so voluntarily, 12.9% due to mergers and the remaining 16.1% for other reasons.

Mercantile companies created, increasing their capital and dissolved. September 2016

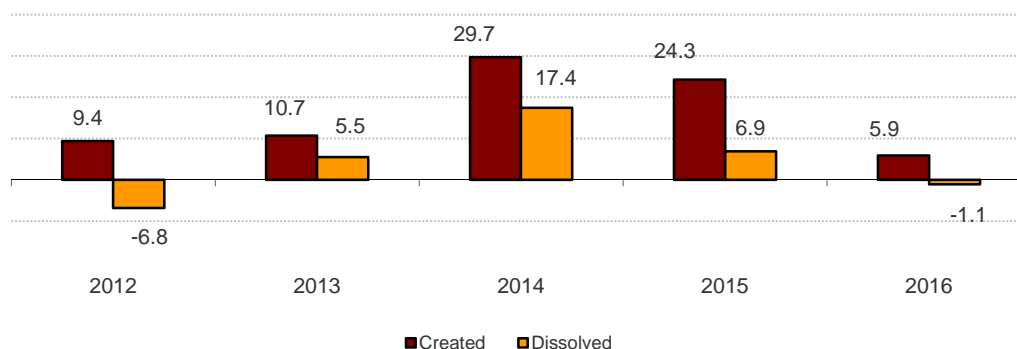
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	6,780	5.9	5.2	10.6
Capital subscribed (thousands of euros)	288,164	-63.1	31.1	22.4
Average capital subscribed (euros)	42,502	-65.1	24.6	10.7
Mercantile companies increasing their capital				
Number	2,168	-3.3	3.1	-1.7
Capital subscribed (thousands of euros)	1,146,575	-44.3	-37.0	-0.8
Average capital subscribed (euros)	528,863	-42.4	-38.9	0.9
Mercantile companies dissolved				
Number	1,222	-1.1	-4.0	1.7
- Voluntary	868	0.5	-1.6	4.8
- Merger	158	-20.2	3.9	41.4
- Other	196	12.6	-18.0	-23.4

¹ Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

Performance of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between August and September in the last five years. In 2016, the monthly variation of the number of companies created was 5.9% and that of the companies dissolved was -1.1%.

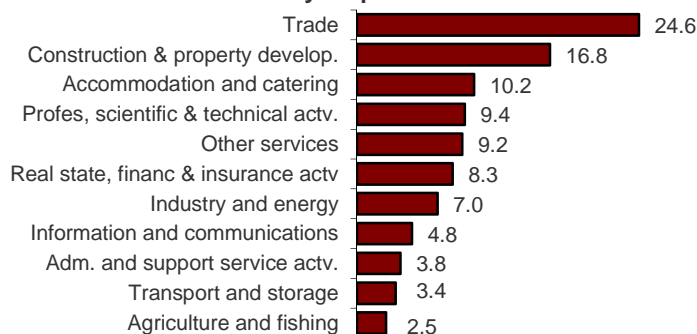
Performance of the monthly rate of mercantile companies created and dissolved (September 2016 variation is compared with August 2016)



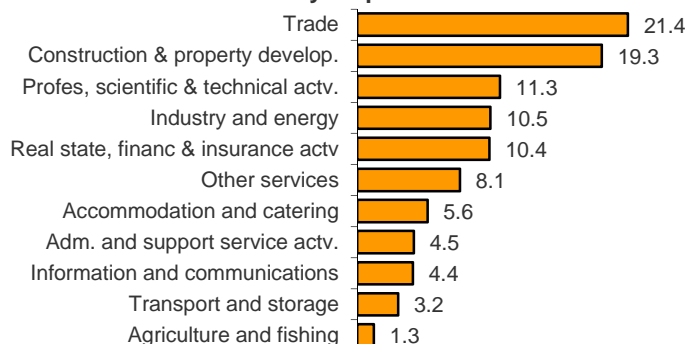
Results by main economic activity

24.6% of the mercantile companies created in the month of September corresponded to *Trade* and 16.8% to *Construction*. Regarding the dissolved companies, 21.4% corresponded to *Trade* and 19.3% to *Construction*.

% mercantile companies created by main economic activity. September 2016



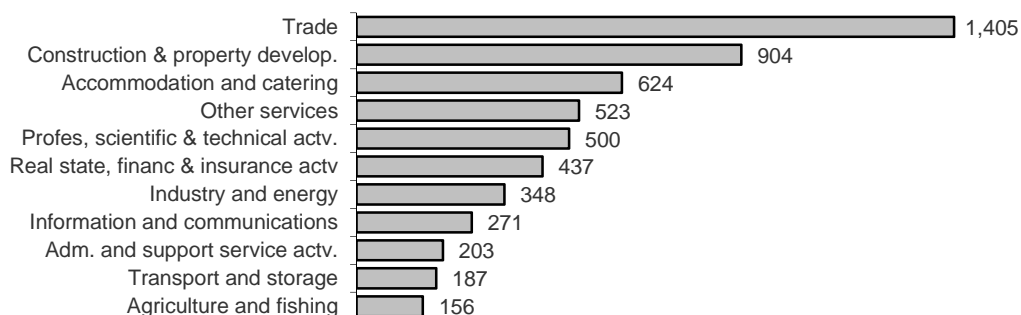
% mercantile companies dissolved by main economic activity. September 2016



The activity with the greatest net balance of mercantile companies created in September 2016 was *Trade*, with 1,405 new companies.

On the contrary, *Agriculture and fishing* registered the lowest net balance, with 156 companies created.

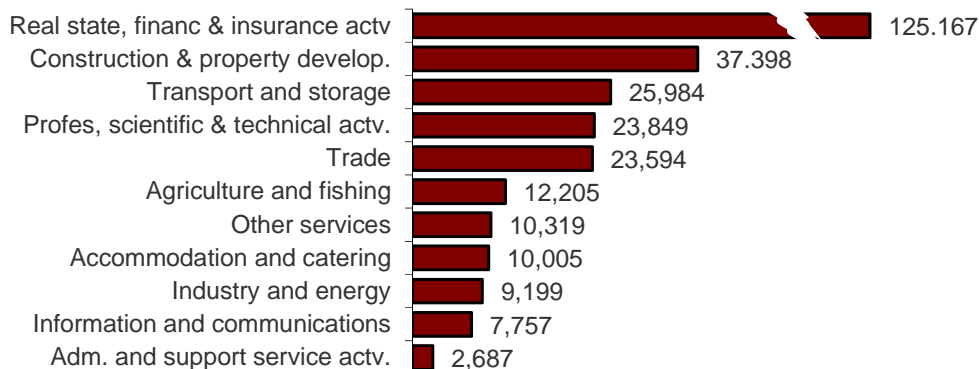
**Net balance of mercantile companies created by main economic activity
September 2016**



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real estate, financial and insurance activities*, with 125.17 million euros.

In turn, *Administrative and support service activities* presented the lowest capital subscribed, with 2.69 million euros.

**Capital subscribed of mercantile companies created by main
economic activity (thousands of euros). September 2016**



Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in September were Comunidad de Madrid (1,419), Cataluña (1,383), and Andalucía (1,213).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (32), Cantabria (59) and Comunidad Foral de Navarra (64).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (329), Andalucía (184) and Cataluña (126).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (3), La Rioja (7) and Región de Murcia (11).

Mercantile companies created and dissolved by Autonomous Communities. September 2016

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	6,780	5.2	1,222	-4.0
Andalucía	1,213	11.5	184	-8.0
Aragón	152	-9.5	51	13.3
Asturias, Principado de	89	4.7	17	13.3
Balears, Illes	249	28.4	46	-14.8
Canarias	268	16.0	54	20.0
Cantabria	59	9.3	14	-26.3
Castilla y León	183	-6.6	65	-5.8
Castilla - La Mancha	197	18.0	21	16.7
Cataluña	1,383	29.3	126	23.5
Comunitat Valenciana	700	-6.4	98	-26.9
Extremadura	82	9.3	16	23.1
Galicia	285	-4.4	92	-2.1
Madrid, Comunidad de	1,419	-10.3	329	2.2
Murcia, Región de	192	-2.0	11	-52.2
Navarra, Comunidad Foral de	64	1.6	3	-66.7
País Vasco	196	1.0	88	-13.7
Rioja, La	32	28.0	7	16.7

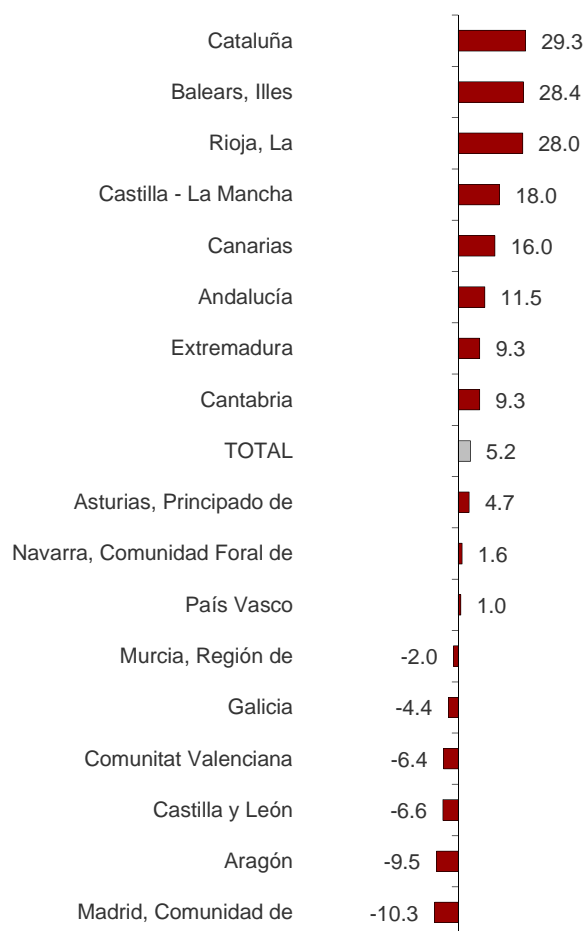
In terms of annual variation of the number of mercantile companies created, Cataluña (29.3%), Illes Balears (28.4%) and La Rioja (28.0%) recorded the highest rates.

In turn, Comunidad de Madrid (-10.3%), Aragón (-9.5%) and Castilla y León (-6.6%) registered the greatest decreases.

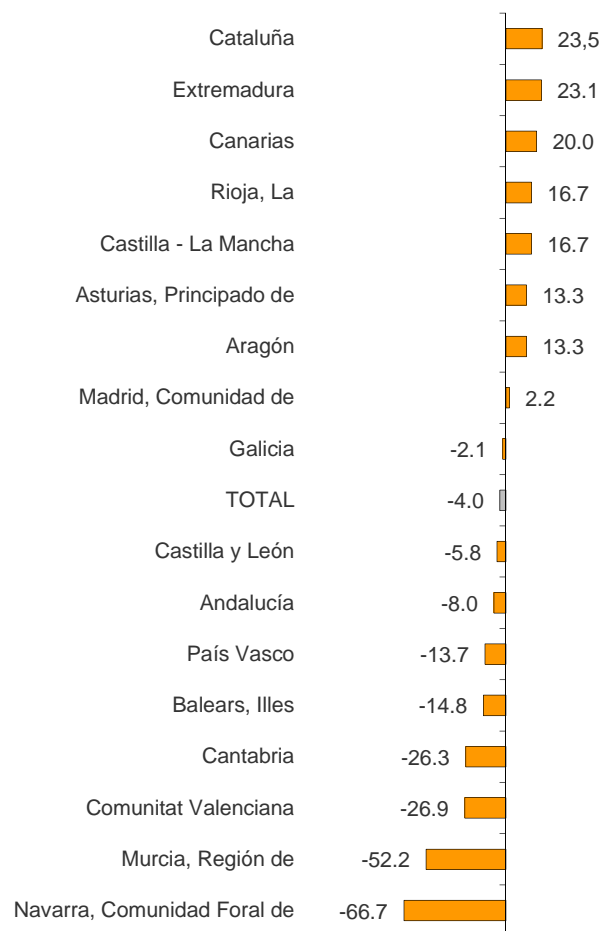
Regarding the mercantile companies dissolved, Cataluña (23.5%), Extremadura (23.1%) and Canarias (20.0%) were the Autonomous Communities that registered the highest positive rates.

In turn, the Autonomous Communities registering the lowest annual rates were Comunidad Foral de Navarra (-66.7%), Región de Murcia (-52.2%) and Comunitat Valenciana (-26.9%).

Annual variation in mercantile companies created by Autonomous Communities. September 2016



Annual variation in mercantile companies dissolved by Autonomous Communities. September 2016



Mercantile Companies Statistics September 2016. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	6,780	288,164	271,597	38	34,247	17,681	6,733	253,726	253,726
Andalucía	1,213	31,497	31,497	0	0	0	1,212	31,494	31,494
Aragón	152	7,998	7,998	0	0	0	152	7,998	7,998
Asturias, Principado de	89	1,762	1,762	0	0	0	89	1,762	1,762
Balears, Illes	249	15,047	15,047	1	60	60	248	14,987	14,987
Canarias	268	23,016	22,971	1	60	15	267	22,956	22,956
Cantabria	59	874	874	0	0	0	57	863	863
Castilla y León	183	14,361	14,361	1	60	60	182	14,301	14,301
Castilla - La Mancha	197	5,436	5,436	0	0	0	197	5,436	5,436
Cataluña	1,383	66,275	65,661	10	6,179	5,565	1,367	59,919	59,919
Comunitat Valenciana	700	11,365	11,365	1	60	60	699	11,305	11,305
Extremadura	82	2,049	1,989	1	120	60	81	1,929	1,929
Galicia	285	7,811	7,811	0	0	0	285	7,811	7,811
Madrid, Comunidad de	1,419	89,755	73,907	21	27,588	11,740	1,398	62,167	62,167
Murcia, Región de	192	5,015	5,015	0	0	0	192	5,015	5,015
Navarra, Comunidad Foral de	64	1,995	1,995	1	60	60	63	1,935	1,935
País Vasco	196	3,382	3,382	1	60	60	195	3,322	3,322
Rioja, La	32	249	249	0	0	0	32	249	249
Ceuta	9	245	245	0	0	0	9	245	245
Melilla	8	33	33	0	0	0	8	33	33

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital				Dissolved					
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,168	1,146,575	118	276,646	2,049	869,929	1,222	868	158	196
Andalucía	276	72,907	8	4,646	267	68,262	184	131	19	34
Aragón	47	23,566	2	16,066	45	7,500	51	32	8	11
Asturias, Principado de	28	3,473	3	1,124	25	2,349	17	14	1	2
Balears, Illes	68	27,228	4	987	64	26,242	46	38	7	1
Canarias	68	18,418	2	2,439	66	15,979	54	45	1	8
Cantabria	17	2,348	1	500	16	1,848	14	12	1	1
Castilla y León	73	17,221	1	2,599	72	14,623	65	60	4	1
Castilla - La Mancha	63	6,374	4	1,664	59	4,709	21	11	6	4
Cataluña	422	160,542	28	28,801	394	131,741	126	68	19	39
Comunitat Valenciana	214	104,832	2	115	212	104,717	98	59	8	31
Extremadura	35	17,522	1	800	34	16,722	16	12	3	1
Galicia	104	56,780	5	22,049	99	34,731	92	75	4	13
Madrid, Comunidad de	556	549,187	44	156,568	512	392,620	329	258	52	19
Murcia, Región de	65	12,409	0	0	65	12,409	11	5	2	4
Navarra, Comunidad Foral de	29	7,313	1	638	28	6,675	3	0	0	3
País Vasco	91	63,996	11	37,191	80	26,806	88	42	22	24
Rioja, La	11	2,242	1	459	10	1,782	7	6	1	0
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	1	216	0	0	1	216	0	0	0	0

* The general total includes collective societies and partnership companies

September 2016. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	21	14,648	402	481,632
Andalucía	4	9,387	59	20,212
Aragón	0	0	13	4,394
Asturias, Principado de	1	973	5	2,965
Balears, Illes	0	0	12	7,446
Canarias	0	0	12	1,536
Cantabria	0	0	0	0
Castilla y León	0	0	14	6,664
Castilla - La Mancha	1	177	6	4,949
Cataluña	5	556	83	117,019
Comunitat Valenciana	0	0	30	33,442
Extremadura	0	0	2	3
Galicia	0	0	27	17,425
Madrid, Comunidad de	5	2,861	100	232,140
Murcia, Región de	2	581	11	2,182
Navarra, Comunidad Foral de	0	0	6	678
País Vasco	2	83	19	5,560
Rioja, La	0	0	2	24,870
Ceuta	1	30	1	146
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2015 September	6,468	219,876	6,445	219,818	0	0	22	57
October	7,472	597,180	7,444	595,724	1	1,240	27	216
November	7,985	2,325,829	7,952	2,325,163	3	217	30	450
December	8,109	444,678	8,083	444,110	1	99	23	466
2016 January	9,485	550,491	9,443	549,988	0	0	42	503
February	10,489	470,658	10,399	469,590	0	0	90	1,068
March	9,914	1,176,367	9,835	1,175,482	0	0	79	885
April	9,598	402,490	9,512	401,831	0	0	86	659
May	8,926	384,136	8,812	382,815	0	0	114	1,321
June	9,460	409,438	9,300	408,541	1	3	159	894
July	8,442	431,651	8,205	430,032	1	140	236	1,479
August	6,571	781,699	6,403	779,973	0	0	168	1,726
September	6,914	289,012	6,780	288,164	0	0	134	848

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