

11 December 2013

Mercantile Companies Statistics (MC)

October 2013. *Provisional data*

7,760 mercantile companies are created in October, 2.8% more than in the same month of the previous year, and 2,007 are dissolved, 9.7% more

The Autonomous Communities with the greatest business dynamism¹ are Comunitat Valenciana (8.3%), Cataluña (8.0%) and La Rioja (6.9%)

7,760 mercantile companies were created in October, 2.8% more than in the same month of 2012. The capital subscribed for their constitution exceeded 619 million euros, representing an increase of 63.7%. The average capital subscribed (79,796 euros) increased 59.2% in its annual rate.

On the other hand, 2,707 mercantile companies increased their capital in October, 2.3% less than in the same month of 2012. The capital subscribed in the increases registered a 13.2% decrease and exceeded 2,133 million euros. The average capital subscribed in these transactions (788,263 euros) decreased 11.1% in the annual rate.

The number of mercantile companies dissolved in October was 2,007, 9.7% more, as compared with the same month of the previous year. Of these, 60.0% did so voluntarily, 13.8% due to mergers and the remaining 26.2% for other reasons.

Mercantile companies created, increasing their capital and dissolved

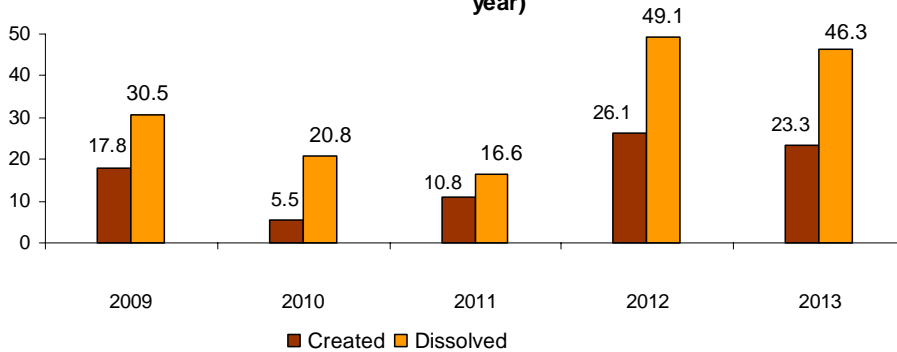
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	7,760	23.3	2.8	7.8
Capital subscribed (thousands of euros)	619,215	4.9	63.7	-9.6
Average capital subscribed (euros)	79,796	-14.9	59.2	-16.2
Mercantile companies increasing their capital				
Number	2,707	22.0	-2.3	-5.3
Capital subscribed (thousands of euros)	2,133,827	-4.0	-13.2	47.5
Average capital subscribed (euros)	788,263	-21.3	-11.1	55.8
Mercantile companies dissolved				
Number	2,007	46.3	9.7	10.5
- Voluntary	1,205	34.2	2.9	8.9
- Merger	277	91.0	54.7	-2.2
- Other	525	59.6	9.4	21.0

¹ Business dynamism: Evolution of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies.

Monthly rate evolution

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between September and October in the last five years. This year, the monthly variation of the number of companies created was 23.3% and that of the companies dissolved was 46.3%.

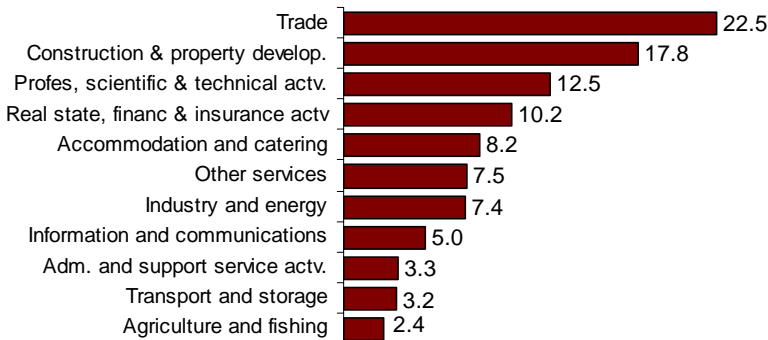
Performance of the monthly rate of mercantile companies created and dissolved (October variation as compared with September of the same year)



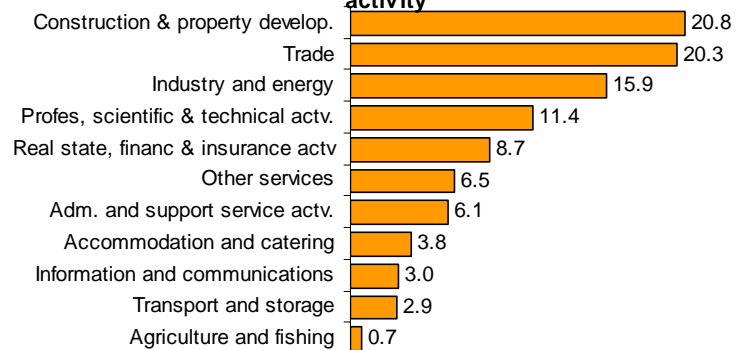
Results by main economic activity

22.5% of the mercantile companies created in October corresponded to *Trade* and 17.8% to *Construction*. Regarding the companies dissolved, *Construction* concentrated 20.8% and *Trade*, 20.3%.

%mercantile companies created by main economic activity

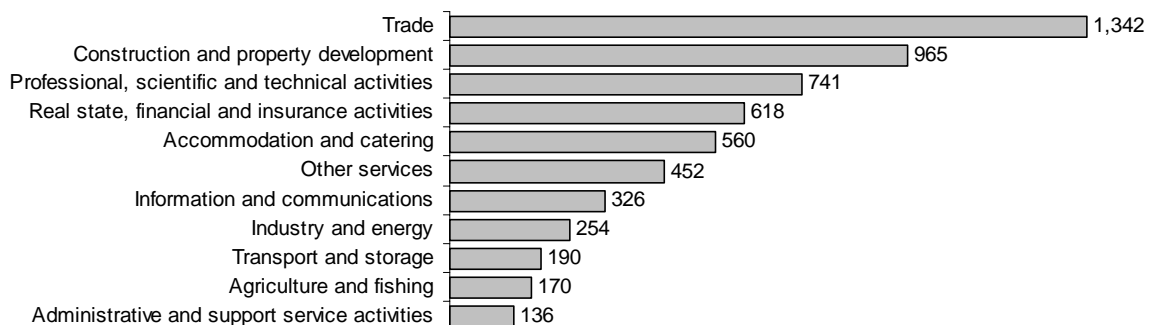


%mercantile companies dissolved by main economic activity



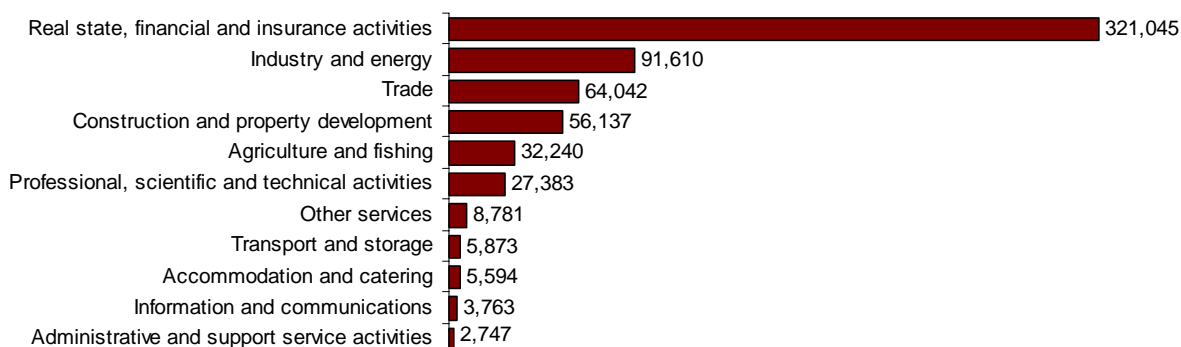
The economic activity with greatest net balance of all the mercantile companies created was *Trade*, with 1,342 companies. *Administrative and support service activities* registered the lowest net balance, with 136 companies created.

Net balance of mercantile companies created by main economic activity



The economic activity with the greatest capital subscribed of mercantile companies created was *Real state, financial and insurance activities*, with 321.05 million euros. *Administrative and support service activities* registered the lowest capital, with 2.75 million euros.

Capital subscribed of mercantile companies created by main economic activity (thousands of euros)



Results by Autonomous Cities and Communities

In October, the Autonomous Communities with the greatest number of mercantile companies created were Comunidad de Madrid (1,720) and Cataluña (1.465). Conversely, La Rioja (31) and Cantabria (47) were the Autonomous Communities that created less mercantile companies.

Regarding the dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (519) and Andalucía (299). In turn, those registering the lowest number of dissolutions were Comunidad Foral de Navarra (15) and La Rioja (20).

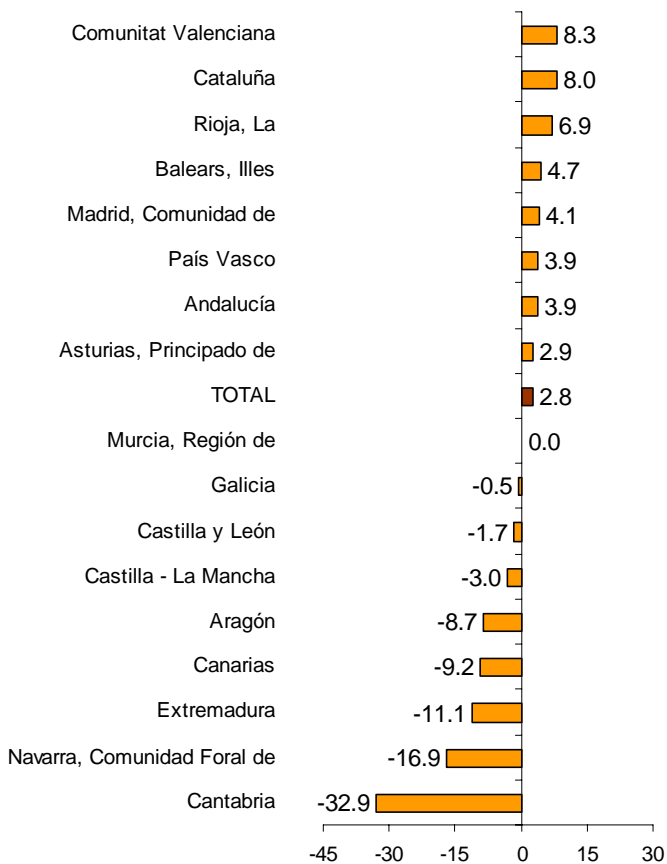
Mercantile companies created and dissolved by Autonomous Cities and Communities

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	7,760	2.8	2,007	9.7
Andalucía	1,282	3.9	299	23.6
Aragón	147	-8.7	78	41.8
Asturias, Principado de	108	2.9	78	62.5
Balears, Illes	247	4.7	70	12.9
Canarias	258	-9.2	57	7.5
Cantabria	47	-32.9	32	14.3
Castilla y León	226	-1.7	91	-2.2
Castilla - La Mancha	256	-3.0	46	4.5
Cataluña	1,465	8.0	245	2.1
Comunitat Valenciana	917	8.3	132	-7.7
Extremadura	80	-11.1	32	-31.9
Galicia	390	-0.5	165	12.2
Madrid, Comunidad de	1,720	4.1	519	11.9
Murcia, Región de	250	0.0	22	15.8
Navarra, Comunidad Foral de	64	-16.9	15	-16.7
País Vasco	266	3.9	106	-4.5
Rioja, La	31	6.9	20	81.8
Ceuta	2	-66.7	0	-100.0
Melilla	4	-42.9	0	-100.0

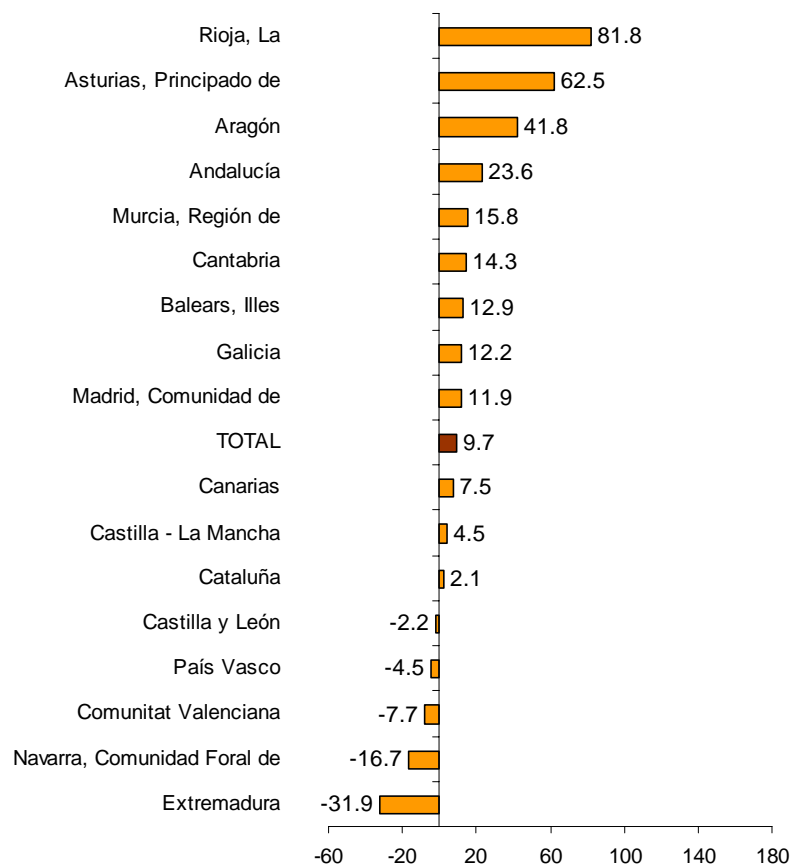
In terms of annual variation of mercantile companies created, Comunitat Valenciana (8.3%), Cataluña (8.0%) and La Rioja (6.9%) registered the greatest increases. Conversely, Cantabria (-32.9%), Comunidad Foral de Navarra (-16.9%), Extremadura (-11.1%) registered the lowest annual rates.

Regarding the mercantile companies dissolved in October, La Rioja registered the greatest annual rate (81.8%), followed by Principado de Asturias (62.5%). Conversely, Extremadura (-31.9%) and Comunidad Foral de Navarra (-16.7%) showed the lowest annual rates.

Annual variation in mercantile companies created by Autonomous Communities



Annual variation in mercantile companies dissolved by Autonomous Communities



Mercantile Companies Statistics October 2013. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,760	619,215	618,118	57	146,081	144,984	7,703	473,134	473,134
Andalucía	1,282	52,562	52,562	4	818	818	1,278	51,744	51,744
Aragón	147	8,474	8,474	0	0	0	147	8,474	8,474
Asturias, Principado de	108	4,158	4,158	0	0	0	108	4,158	4,158
Balears, Illes	247	5,395	5,395	0	0	0	247	5,395	5,395
Canarias	258	55,002	55,002	1	60	60	257	54,942	54,942
Cantabria	47	469	469	0	0	0	47	469	469
Castilla y León	226	3,412	3,412	0	0	0	226	3,412	3,412
Castilla - La Mancha	256	6,001	6,001	0	0	0	256	6,001	6,001
Cataluña	1,465	123,975	123,930	14	94,029	93,984	1,451	29,946	29,946
Comunitat Valenciana	917	67,801	67,801	3	217	217	914	67,584	67,584
Extremadura	80	2,065	2,065	0	0	0	80	2,065	2,065
Galicia	390	30,115	29,284	5	19,867	19,036	385	10,248	10,248
Madrid, Comunidad de	1,720	222,778	222,643	24	30,320	30,185	1,696	192,458	192,458
Murcia, Región de	250	21,557	21,512	2	120	75	248	21,437	21,437
Navarra, Comunidad Foral de	64	1,750	1,750	0	0	0	64	1,750	1,750
País Vasco	266	13,034	12,994	4	650	610	262	12,384	12,384
Rioja, La	31	649	649	0	0	0	31	649	649
Ceuta	2	6	6	0	0	0	2	6	6
Melilla	4	12	12	0	0	0	4	12	12

* The general total includes collective societies and partnership companies

October 2013. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,707	2,133,827	224	872,569	2,483	1,261,258	2,007	1,205	277	525
Andalucía	418	162,435	13	34,554	405	127,881	299	229	15	55
Aragón	66	29,116	11	4,977	55	24,140	78	55	5	18
Asturias, Principado de	47	7,740	6	1,253	41	6,487	78	46	3	29
Balears, Illes	74	67,557	4	252	70	67,306	70	41	15	14
Canarias	101	29,895	6	2,044	95	27,851	57	43	7	7
Cantabria	24	6,120	2	578	22	5,542	32	15	3	14
Castilla y León	85	12,143	5	1,912	80	10,232	91	59	13	19
Castilla - La Mancha	89	15,295	5	1,333	84	13,961	46	21	5	20
Cataluña	523	581,490	46	303,874	477	277,617	245	124	23	98
Comunitat Valenciana	208	164,276	12	5,549	196	158,727	132	57	11	64
Extremadura	38	5,182	2	252	36	4,929	32	20	3	9
Galicia	152	294,111	14	253,776	138	40,334	165	100	20	45
Madrid, Comunidad de	593	548,111	72	209,756	521	338,355	519	323	130	66
Murcia, Región de	98	39,721	2	858	96	38,863	22	3	8	11
Navarra, Comunidad Foral de	44	33,776	4	9,929	40	23,847	15	1	0	14
País Vasco	127	132,565	18	40,982	109	91,583	106	56	9	41
Rioja, La	16	3,194	2	690	14	2,504	20	12	7	1
Ceuta	2	0	0	0	2	0	0	0	0	0
Melilla	2	1,102	0	0	2	1,102	0	0	0	0

* The general total includes collective societies and partnership companies

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MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	51	88,000	564	993,007
Andalucía	6	550	89	47,417
Aragón	1	300	13	16,627
Asturias, Principado de	2	1,453	13	2,561
Balears, Illes	1	8,758	15	10,454
Canarias	0	0	18	8,086
Cantabria	0	0	3	88
Castilla y León	3	123	21	19,579
Castilla - La Mancha	1	1,500	12	5,426
Cataluña	10	49,032	103	239,277
Comunitat Valenciana	1	347	56	73,336
Extremadura	0	0	5	3,264
Galicia	5	19,167	32	108,466
Madrid, Comunidad de	18	5,078	130	406,050
Murcia, Región de	0	0	8	16,708
Navarra, Comunidad Foral de	0	0	10	6,729
País Vasco	3	1,691	29	26,198
Rioja, La	0	0	5	1,130
Ceuta	0	0	2	1,609
Melilla	0	0	0	0

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2012 October	7,571	405,239	7,547	378,238	2	405	22	26,596
November	7,644	551,677	7,597	535,965	4	310	43	15,402
December	6,327	652,725	6,298	622,499	0	0	29	30,226
2013 January	8,886	1,092,624	8,853	1,089,661	2	1,056	31	1,906
February	8,677	577,508	8,644	573,144	1	78	32	4,285
March	8,367	467,772	8,335	466,480	2	253	30	1,039
April	8,992	725,481	8,938	724,567	4	602	50	312
May	8,891	454,986	8,853	454,212	2	390	36	383
June	7,641	285,646	7,606	285,490	0	0	35	155
July	8,122	349,499	8,061	348,789	3	320	58	391
August	5,697	698,350	5,679	698,204	1	91	17	55
September	6,312	590,369	6,293	590,251	1	75	18	43
October	7,794	624,489	7,760	619,215	2	132	32	5,142

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