

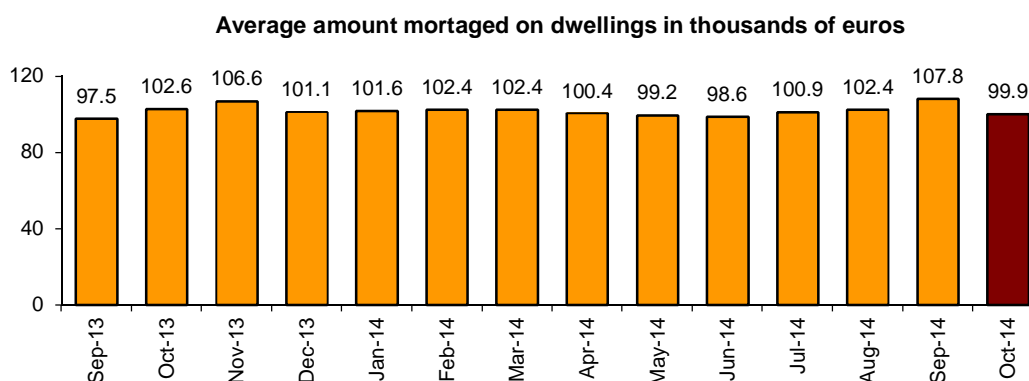
Mortgage Statistics
October 2014. *Provisional data*

The total number of mortgages constituted on dwellings recorded in the land registries stands at 17,687 in October, 18.0% higher than that of the same month of 2013

The average value of the mortgages constituted on dwellings decreases 2.6% in the annual rate, standing at 99,866 euros

During the month of October 2014, the average amount of **mortgage constitutions recorded in the land registries (from previous public deeds)** stood at 130,535 euros, 7.6% more than that of the same month of 2013.

The number of mortgages constituted on **dwellings** was 17,687, that is, 18.0% higher than that registered in October 2013. The average value was 99,866 euros, showing an annual decrease of 2.6%.



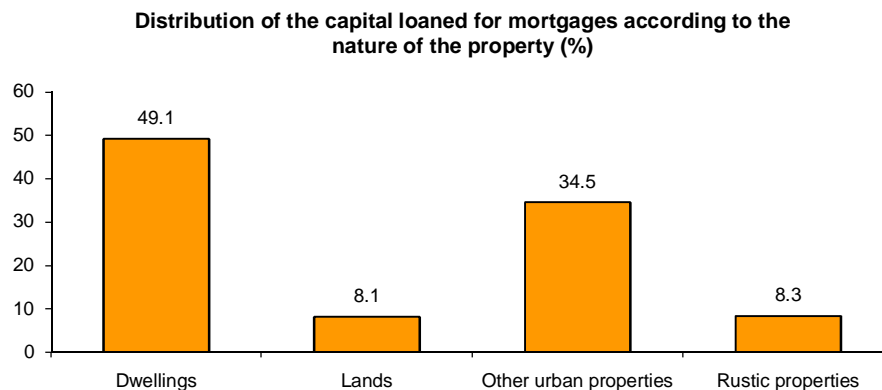
The value of the mortgages constituted on urban properties reached 3,299.1 million euros, 21.7% over that reached in October 2013. On dwellings, the capital loaned reached 1,766.3 million euros, indicating an annual increase of 14.9%.

Mortgages constituted. October 2014

	Total	Variation rate		
		Monthly	Annual	Interannual accumulated
Total properties				
Number of mortgaged properties	27,554	-8.1	9.4	-5.9
Capital loaned (thousands of euros)	3,596,767	-7.4	17.7	8.1
Average amount (euros)	130,535	0.8	7.6	14.9
Rustic properties				
Number of mortgaged properties	1,617	10.8	14.0	-6.5
Capital loaned (thousands of euros)	297,621	39.4	-13.5	-8.8
Average amount (euros)	184,058	25.8	-24.1	-2.5
Urban properties				
Number of mortgaged properties	25,937	-9.0	9.1	-5.9
Capital loaned (thousands of euros)	3,299,146	-10.1	21.7	9.5
Average amount (euros)	127,198	-1.1	11.5	16.3
Dwellings				
Number of mortgaged properties	17,687	-8.5	18.0	-1.3
Capital loaned (thousands of euros)	1,766,322	-15.2	14.9	0.9
Average amount (euros)	99,866	-7.4	-2.6	2.2

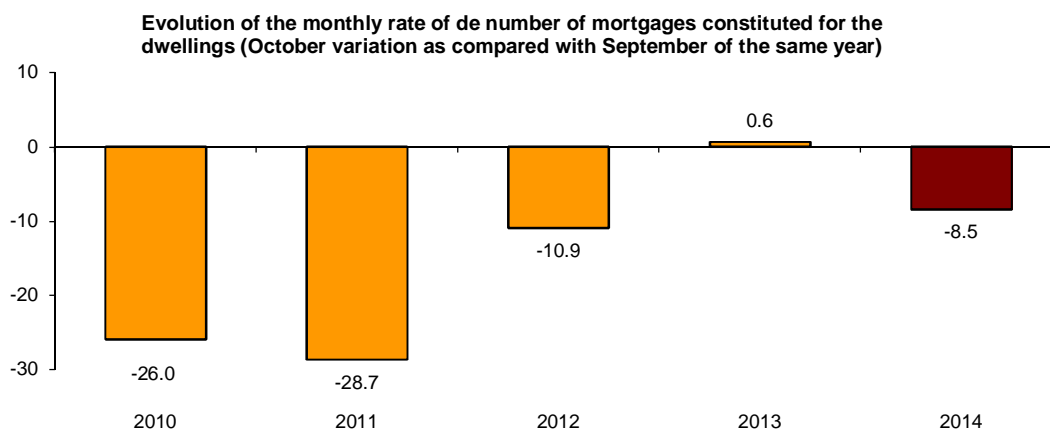
Mortgages constituted according to the nature of the property

According to the nature of the property, mortgages constituted on dwellings concentrated 49.1% of the total capital loaned in October.

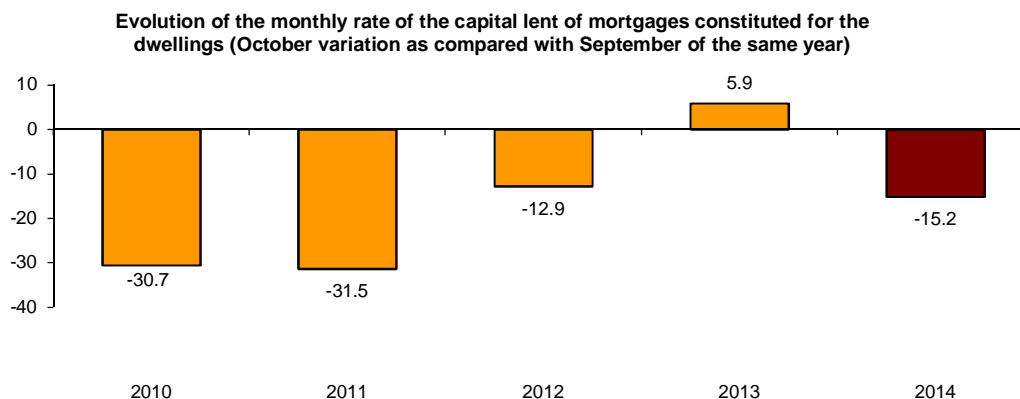


Monthly evolution of the mortgages constituted on dwellings

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation on the number of mortgages constituted on dwellings between the months of October and September for the last five years. In 2014, the monthly rate registered a decrease of 8.5%.



Regarding the capital loaned for mortgages constituted on dwellings, the monthly rate of 2014 was -15.2%.

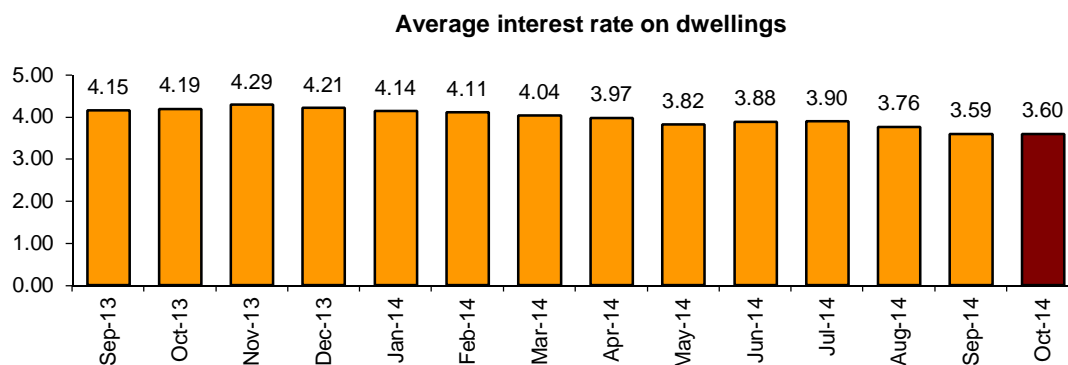


Mortgage interest rates

92.8% of the mortgages constituted in October used a variable interest rate, as compared to 7.2% using a fixed rate. Euribor was the most used reference interest rate in constituting mortgages with a variable interest rate, specifically in 89.7% of new contracts.

The average interest rate for the total properties was 3.78% and the average term was 21 years.

The average interest rate for mortgages constituted on dwellings was 3.60%, that is, 14.1% less than that registered in October 2013.



Mortgages with registration changes

In October, the total number of mortgages with changes in their conditions recorded in the land registries stood at 15,257, 34.2% lower than the figure recorded last year. On dwellings, the number of mortgages with modified conditions increased 29.3%.

Considering the type of modification of conditions, in October 12,098 novations (or modifications produced within the same financial institution) were produced, with a decrease of 33.8%, as compared to October 2013. The number of transactions that changed institutions (creditor subrogations) decreased 30.7%, and the number of mortgages that changed the holder of the mortgaged property (debtor subrogations) did so by 48.4%.

Mortgages with registration changes. October 2014

	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
Total mortgages with changes	15,257	-20.0	-34.2	-14.8
Novations	12,098	-23.8	-33.8	-17.5
Subrogations Debtor	659	-19.9	-48.4	-12.4
Subrogations Creditor	2,500	5.8	-30.7	1.2

Mortgages with changes in interest rate conditions

Of the 15,257 mortgages with changes in their conditions recorded in the land registries, 34.1% were due to changes in the interest rates.

After the change in conditions, the percentage of mortgages at a fixed interest rate decreased from 6.6% to 2.9%, and that of mortgages at a variable interest rate increased from 92.6% to 96.4%.

Euribor was the rate to which the greatest percentage of mortgages at a variable rate was referenced, both before (75.1%) and after the change (86.5%).

After the changing of conditions, the average interest rate of loans in mortgages at a fixed rate decreased by 0.56 points, and that of mortgages at a variable rate did so by 1.35 points.

Mortgages with registration changes in interest rates conditions. October 2014

Interest rate modality	Before the change in interest rate			After the change in interest rate		
	No. of mortgages	Original interest rate structure %	Original average interest of loan	No. of mortgages	Final interest rate structure %	Final average interest of loan
Total interest rate changes	5,205	100.0		5,205	100.0	
Fixed	343	6.6	4.87	153	2.9	4.31
Variable	4,818	92.6	4.55	5,015	96.4	3.20
-Euribor	3,909	75.1	4.47	4,502	86.5	3.09
Without interest	44	0.8	-	37	0.7	-

Results by Autonomous Community

The Autonomous Communities with the highest number of mortgages constituted on dwellings in October were Andalucía (3,329), Comunidad de Madrid (2,942) and Cataluña (2,694).

The Autonomous Communities that registered the greatest annual variation rates were Comunitat Valenciana (46.3%), Aragón (37.1%) and Castilla-La Mancha (34.7%).

The Autonomous Communities with the greatest capital loaned for mortgages constituted on dwellings were Comunidad de Madrid (403.2 million euros), Cataluña (295.4 million) and Andalucía (280.1 million).

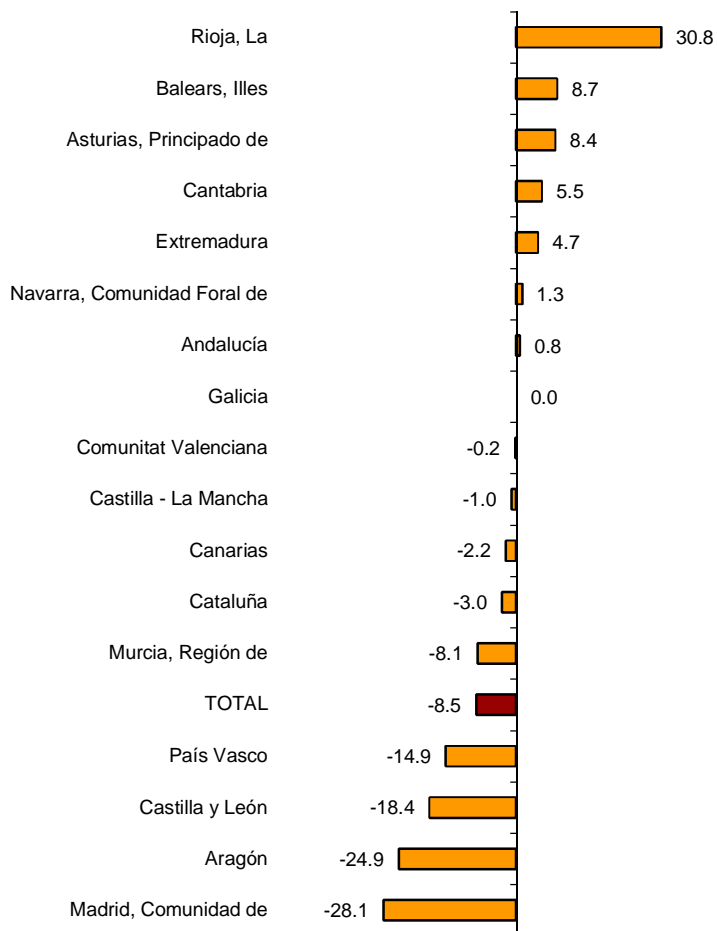
Mortgages constituted on dwellings by Autonomous City and Community. October 2014

	Number	Variation rate		Capital loaned (thousands of euros)	Variation rate	
		Monthly	Annual		Monthly	Annual
TOTAL	17,687	-8.5	18.0	1,766,322	-15.2	14.9
Andalucía	3,329	0.8	21.9	280,123	-5.7	18.1
Aragón	514	-24.9	37.1	47,935	-25.4	42.5
Asturias, Principado de	350	8.4	-6.4	30,475	0.9	-1.7
Balears, Illes	499	8.7	-4.2	59,194	-2.7	-5.6
Canarias	675	-2.2	7.1	54,568	0.8	-0.6
Cantabria	192	5.5	20.0	17,791	6.0	8.2
Castilla - La Mancha	667	-18.4	1.1	54,916	-22.2	-0.6
Castilla y León	625	-1.0	34.7	49,065	-0.3	34.5
Cataluña	2,694	-3.0	18.9	295,423	-10.6	11.0
Comunitat Valenciana	2,106	-0.2	46.3	179,916	9.2	58.3
Extremadura	315	4.7	28.6	23,225	10.4	39.6
Galicia	803	0.0	-9.0	68,294	-20.6	-14.1
Madrid, Comunidad de	2,942	-28.1	14.3	403,176	-34.1	15.1
Murcia, Región de	486	-8.1	27.2	35,125	-12.7	25.3
Navarra, Comunidad Foral de	380	1.3	3.8	42,625	1.5	-11.0
País Vasco	926	-14.9	25.5	106,169	-19.7	21.7
Rioja, La	119	30.8	32.2	10,260	48.3	55.0
Ceuta	25	108.3	-63.2	3,524	183.3	-68.5
Melilla	40	-31.0	100.0	4,518	13.2	92.4

The Autonomous Communities with the greatest positive monthly rates in the number of mortgages constituted on dwellings were La Rioja (30.8%), Illes Balears (8.7%) and Principado de Asturias (8.4%).

In turn, the Autonomous Communities registering the greatest decreases in the monthly variation rates were Comunidad de Madrid (-28.1%), Aragón (-24.9%) and Castilla y León (-18.4%).

Monthly variation of the number of mortgages constituted on dwellings.
October 2014



Mortgages Statistics

October 2014. Provisional data

M.1 Total mortgaged rustic and urban buildings

Capital in thousands of euros

	Total buildings		Rustic buildings		Urban buildings	
	Number	Capital	Number	Capital	Number	Capital
TOTAL	27,554	3,596,767	1,617	297,621	25,937	3,299,146
Andalucía	5,905	695,407	480	101,796	5,425	593,611
Aragón	854	78,568	48	6,285	806	72,283
Asturias, Principado de	521	43,043	26	2,817	495	40,226
Balears, Illes	979	134,025	67	12,013	912	122,012
Canarias	1,113	98,635	41	8,859	1,072	89,776
Cantabria	277	55,082	5	988	272	54,094
Castilla y León	1,172	155,872	172	46,990	1,000	108,882
Castilla - La Mancha	1,148	141,423	224	17,090	924	124,333
Cataluña	3,743	532,018	74	12,646	3,669	519,372
Comunitat Valenciana	3,146	308,677	143	25,858	3,003	282,819
Extremadura	561	49,673	67	12,433	494	37,240
Galicia	1,360	137,757	74	13,738	1,286	124,019
Madrid, Comunidad de	3,934	796,817	27	17,891	3,907	778,926
Murcia, Región de	750	59,993	57	7,921	693	52,072
Navarra, Comunidad Foral de	586	113,541	78	4,090	508	109,451
País Vasco	1,234	159,750	27	4,434	1,207	155,316
Rioja, La	181	25,362	4	583	177	24,779
Ceuta	35	4,856	0	0	35	4,856
Melilla	55	6,268	3	1,189	52	5,079

M.2 Urban buildings, according to type of building

Capital in thousands of euros

	Urban buildings		Dwellings		Lots		Other urban land	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
TOTAL	25,937	3,299,146	17,687	1,766,322	679	291,376	7,571	1,241,448
Andalucía	5,425	593,611	3,329	280,123	176	69,150	1,920	244,338
Aragón	806	72,283	514	47,935	11	1,087	281	23,261
Asturias, Principado de	495	40,226	350	30,475	1	147	144	9,604
Balears, Illes	912	122,012	499	59,194	29	13,928	384	48,890
Canarias	1,072	89,776	675	54,568	66	5,646	331	29,562
Cantabria	272	54,094	192	17,791	7	2,882	73	33,421
Castilla y León	1,000	108,882	667	54,916	51	31,145	282	22,821
Castilla - La Mancha	924	124,333	625	49,065	31	3,733	268	71,535
Cataluña	3,669	519,372	2,694	295,423	99	35,212	876	188,737
Comunitat Valenciana	3,003	282,819	2,106	179,916	61	9,254	836	93,649
Extremadura	494	37,240	315	23,225	12	2,084	167	11,931
Galicia	1,286	124,019	803	68,294	34	19,295	449	36,430
Madrid, Comunidad de	3,907	778,926	2,942	403,176	42	81,347	923	294,403
Murcia, Región de	693	52,072	486	35,125	18	2,591	189	14,356
Navarra, Comunidad Foral de	508	109,451	380	42,625	16	3,948	112	62,878
País Vasco	1,207	155,316	926	106,169	20	5,728	261	43,419
Rioja, La	177	24,779	119	10,260	5	4,199	53	10,320
Ceuta	35	4,856	25	3,524	0	0	10	1,332
Melilla	52	5,079	40	4,518	0	0	12	561

October 2014. Provisional data

M.3 Rustic buildings, according to loaning bank

Capital in thousands of euros

	Rustic buildings		Banks		Other banks	
	Number	Capital	Number	Capital	Number	Capital
TOTAL	1,617	297,621	833	172,908	784	124,713
Andalucía	480	101,796	233	59,164	247	42,632
Aragón	48	6,285	21	2,421	27	3,864
Asturias, Principado de	26	2,817	18	2,025	8	792
Balears, Illes	67	12,013	49	8,962	18	3,051
Canarias	41	8,859	18	1,938	23	6,921
Cantabria	5	988	5	988	0	0
Castilla y León	172	46,990	53	17,527	119	29,463
Castilla - La Mancha	224	17,090	71	6,694	153	10,396
Cataluña	74	12,646	43	10,248	31	2,398
Comunitat Valenciana	143	25,858	94	15,120	49	10,738
Extremadura	67	12,433	57	10,757	10	1,676
Galicia	74	13,738	55	8,368	19	5,370
Madrid, Comunidad de	27	17,891	24	17,166	3	725
Murcia, Región de	57	7,921	30	5,194	27	2,727
Navarra, Comunidad Foral de	78	4,090	37	2,591	41	1,499
País Vasco	27	4,434	20	2,365	7	2,069
Rioja, La	4	583	3	280	1	303
Ceuta	0	0	0	0	0	0
Melilla	3	1,189	2	1,100	1	89

M.4 Urban buildings, according to loaning bank

Capital in thousands of euros

	Urban buildings		Banks		Other banks	
	Number	Capital	Number	Capital	Number	Capital
TOTAL	25,937	3,299,146	21,647	2,818,382	4,290	480,764
Andalucía	5,425	593,611	4,389	521,828	1,036	71,783
Aragón	806	72,283	637	54,905	169	17,378
Asturias, Principado de	495	40,226	378	32,842	117	7,384
Balears, Illes	912	122,012	838	101,708	74	20,304
Canarias	1,072	89,776	878	76,262	194	13,514
Cantabria	272	54,094	243	24,845	29	29,249
Castilla y León	1,000	108,882	836	93,695	164	15,187
Castilla - La Mancha	924	124,333	722	106,663	202	17,670
Cataluña	3,669	519,372	3,247	441,874	422	77,498
Comunitat Valenciana	3,003	282,819	2,628	245,938	375	36,881
Extremadura	494	37,240	454	34,277	40	2,963
Galicia	1,286	124,019	1,127	99,866	159	24,153
Madrid, Comunidad de	3,907	778,926	3,402	721,365	505	57,561
Murcia, Región de	693	52,072	511	34,507	182	17,565
Navarra, Comunidad Foral de	508	109,451	231	80,036	277	29,415
País Vasco	1,207	155,316	898	118,963	309	36,353
Rioja, La	177	24,779	148	19,544	29	5,235
Ceuta	35	4,856	32	4,713	3	143
Melilla	52	5,079	48	4,551	4	528

October 2014. Provisional data

M.5 Total mortgages cancelled, according to type of building

	Total buildings	Rustic buildings	Dwellings	Lots	Other urban land
TOTAL	38,659	1,731	24,956	1,421	10,551
Andalucía	7,834	533	5,185	221	1,895
Aragón	1,162	52	592	18	500
Asturias, Principado de	629	10	400	30	189
Balears, Illes	1,179	50	587	33	509
Canarias	1,887	63	1,221	46	557
Cantabria	434	26	273	5	130
Castilla y León	1,975	164	1,177	85	549
Castilla - La Mancha	1,959	127	1,164	279	389
Cataluña	4,758	84	3,171	116	1,387
Comunitat Valenciana	5,620	194	3,794	141	1,491
Extremadura	685	76	438	23	148
Galicia	1,858	147	1,081	140	490
Madrid, Comunidad de	5,072	52	3,597	81	1,342
Murcia, Región de	1,441	104	953	39	345
Navarra, Comunidad Foral de	568	15	339	136	78
País Vasco	1,102	18	678	18	388
Rioja, La	392	16	233	10	133
Ceuta	45	0	25	0	20
Melilla	59	0	48	0	11

M.6 Total cancelled mortgages, according to type of building and loaning bank

	Total buildings		Rustic buildings		Urban buildings	
	Banks	Other banks	Banks	Other banks	Banks	Other banks
TOTAL	33,427	5,232	1,280	451	32,147	4,781
Andalucía	6,721	1,113	365	168	6,356	945
Aragón	1,004	158	14	38	990	120
Asturias, Principado de	481	148	9	1	472	147
Balears, Illes	995	184	37	13	958	171
Canarias	1,674	213	46	17	1,628	196
Cantabria	410	24	26	0	384	24
Castilla y León	1,669	306	146	18	1,523	288
Castilla - La Mancha	1,766	193	81	46	1,685	147
Cataluña	4,204	554	53	31	4,151	523
Comunitat Valenciana	4,992	628	140	54	4,852	574
Extremadura	619	66	58	18	561	48
Galicia	1,731	127	143	4	1,588	123
Madrid, Comunidad de	4,332	740	45	7	4,287	733
Murcia, Región de	1,263	178	84	20	1,179	158
Navarra, Comunidad Foral de	383	185	8	7	375	178
País Vasco	796	306	13	5	783	301
Rioja, La	296	96	12	4	284	92
Ceuta	38	7	0	0	38	7
Melilla	53	6	0	0	53	6

October 2014. Provisional data

M.7 Total mortgages with changes, according to type of change and type of building

	Total buildings	Type of change			Type of building		
		Novation	Subrogations Debtor	Subrogations Creditor	Rustic buildings	Urban buildings	Dwellings
TOTAL	15,257	12,098	659	2,500	615	14,642	9,315
Andalucía	3,486	2,846	89	551	204	3,282	1,933
Aragón	370	327	28	15	9	361	201
Asturias, Principado de	228	204	3	21	21	207	122
Balears, Illes	355	351	1	3	40	315	202
Canarias	604	333	42	229	15	589	455
Cantabria	91	72	0	19	3	88	65
Castilla y León	542	389	26	127	21	521	279
Castilla - La Mancha	499	361	48	90	37	462	319
Cataluña	2,168	1,797	43	328	20	2,148	1,567
Comunitat Valenciana	3,038	1,932	284	822	88	2,950	1,993
Extremadura	141	108	0	33	8	133	84
Galicia	586	488	7	91	63	523	212
Madrid, Comunidad de	2,129	2,002	17	110	28	2,101	1,212
Murcia, Región de	600	540	26	34	52	548	426
Navarra, Comunidad Foral de	84	74	5	5	3	81	55
País Vasco	155	108	31	16	2	153	93
Rioja, La	162	154	8	0	1	161	80
Ceuta	12	12	0	0	0	12	11
Melilla	7	0	1	6	0	7	6

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