

12 March 2013

Unpaid Bills of Exchange Statistics
January 2013. *Provisional data*

The value of unpaid bills of exchange decreases 20.8% in January, as compared with the same month of last year

3.5% of the total expired bills of exchange are unpaid

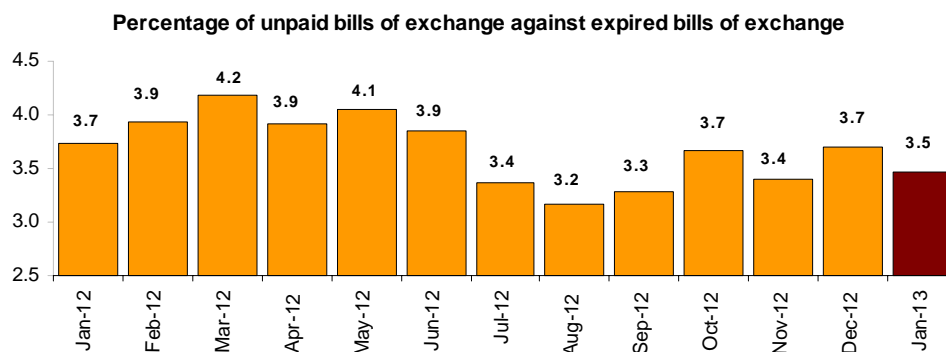
In January 2013, the number of returned unpaid bills of exchange reached 528 million euros, representing a 20.8% decrease with regard to the same month the previous year.

68.2% of the value of unpaid bills of exchange corresponded to Banks, 24.4% to Saving Banks and 7.4% to Credit Unions.

Credit materialised in unpaid bills of exchange. January 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value of expired bills of exchange (million euros)	15,243	3.0	-14.6	-14.6
-Banks	10,414	3.4	-12.7	-12.7
-Savings Banks	3,773	1.9	-19.9	-19.9
-Credit Unions	1,056	2.1	-13.1	-13.1
Value of paid bills (million euros)	14,715	3.2	-14.4	-14.4
-Banks	10,054	3.5	-12.6	-12.6
-Savings Banks	3,644	2.6	-19.4	-19.4
-Credit Unions	1,017	2.3	-13.0	-13.0
Value of unpaid bills of exchange (million euros)	528	-3.4	-20.8	-20.8
-Banks	360	0.2	-16.4	-16.4
-Savings Banks	129	-13.2	-32.2	-32.2
-Credit Unions	39	-0.1	-14.9	-14.9
% of paid bills against expired bills	96.5	0.2	0.3	0.3
% of unpaid bills against expired bills	3.5	-6.2	-7.3	-7.3

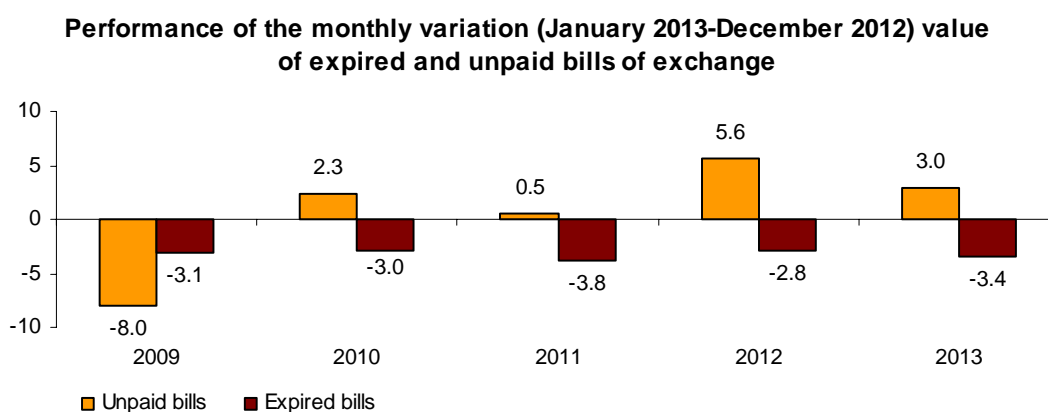
The percentage of unpaid bills of exchange against expired bills of exchange reached 3.5%, two tenths lower than that registered in January of last year.



Monthly rate performance

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between December and January of the last five years.

This year, the monthly variation of the unpaid bills of exchange was -3.4% , the second lowest of the considered period. In the case of expired bills of exchange, the monthly performance was 3.0% .



In January, 3.6% of the value of unpaid bills of exchange corresponded to portfolio bills of exchange and 3.3% to bills of exchange in debt collection management.

Of the total of unpaid bills of exchange, 68.6% correspond to portfolio bills of exchange and 31.4% to bills of exchange in debt collection management.

Credit expired during the month by type of bill. January 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value Portfolio bills of exchange				
(million euros)				
-Expired bills	10,175	4.4	-20.0	-20.0
-Paid bills	9,813	4.8	-19.6	-19.6
-Unpaid bills	362	-4.4	-29.7	-29.7
Value Debt collection management from clients				
(million euros)				
-Expired bills	5,068	0.2	-1.3	-1.3
-Paid bills	4,903	0.2	-1.6	-1.6
-Unpaid bills	166	-1.3	9.3	9.3
% of portfolio unpaid bills	68.6	-1.0	-11.2	-11.2
% of unpaid bills of exchange in debt collection management	31.4	2.2	38.1	38.1

In January, the number of returned unpaid bills of exchange reached 340,241, representing a 9.4% decrease, as compared with the same month of the previous year.

Number of bills of exchange by type of financial institution. January 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Number of expired bills of exchange	7,570,219	-3.6	-11.1	-11.1
-Banks	4,987,897	-3.5	-10.2	-10.2
-Savings Banks	2,069,278	-4.5	-12.8	-12.8
-Credit Unions	513,044	-1.2	-12.6	-12.6
Number of paid bills of exchange	7,229,978	-4.0	-11.1	-11.1
-Banks	4,757,369	-3.8	-10.2	-10.2
-Savings Banks	1,979,332	-5.0	-12.9	-12.9
-Credit Unions	493,277	-1.3	-12.8	-12.8
Number of unpaid bills of exchange	340,241	4.3	-9.4	-9.4
-Banks	230,528	2.6	-9.5	-9.5
-Savings Banks	89,946	9.1	-9.2	-9.2
-Credit Unions	19,767	2.6	-8.7	-8.7

The average value of paid bills of exchange (2,035 euros) was higher than the average value of expired bills of exchange (2,014 euros) and the value of unpaid bills of exchange (1,551 euros).

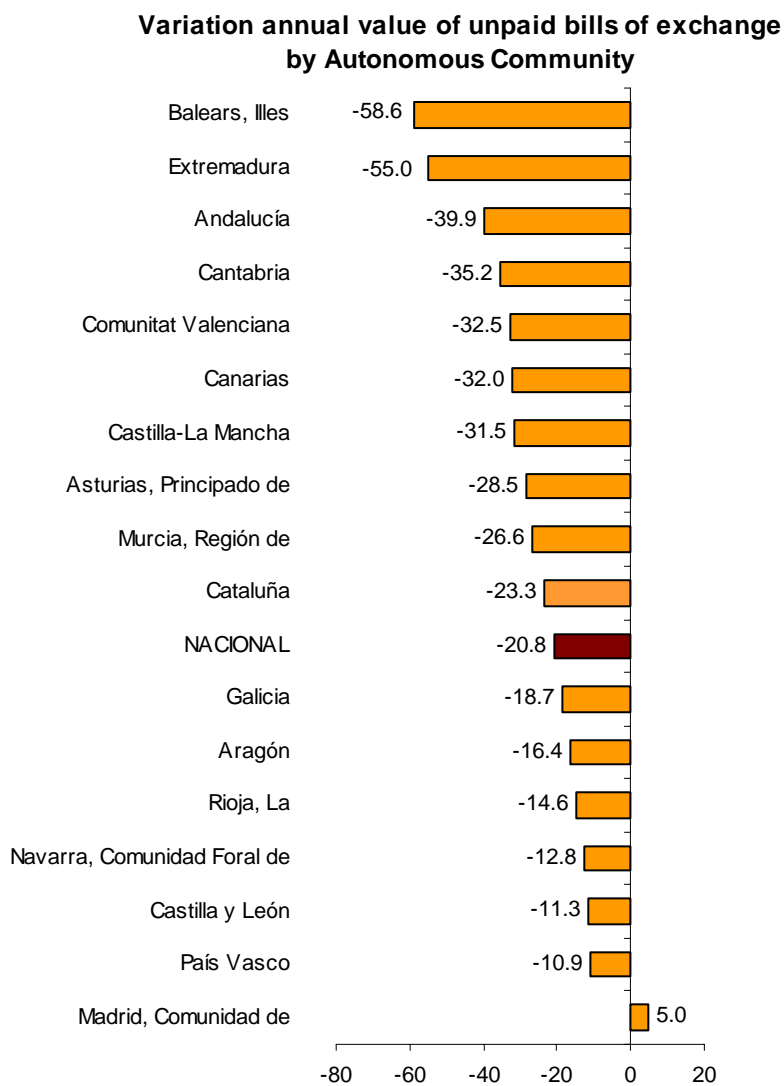
Average value of bills of exchange by type of financial institution. January 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Average value of expired bills of exchange (euros)	2,014	6.8	-4.0	-4.0
-Banks	2,088	7.2	-2.8	-2.8
-Savings Banks	1,823	6.7	-8.2	-8.2
-Credit Unions	2,059	3.4	-0.5	-0.5
Average value of bills of exchange dealt with (euros)	2,035	7.5	-3.6	-3.6
-Banks	2,113	7.6	-2.6	-2.6
-Savings Banks	1,841	8.0	-7.4	-7.4
-Credit Unions	2,062	3.6	-0.2	-0.2
Average value from unpaid bills of exchange (euros)	1,551	-7.4	-12.7	-12.7
-Banks	1,560	-2.4	-7.7	-7.7
-Savings Banks	1,432	-20.5	-25.3	-25.3
-Credit Unions	1,995	-2.6	-6.7	-6.7

Geographical distribution of unpaid bills of exchange

The Autonomous Communities with the greatest annual decrease of the value of unpaid bills of exchange were Illes Balears (-58.6%) and Extremadura (-55.0%).

In turn, Comunidad de Madrid was the only Autonomous Community with a positive annual variation of the value of unpaid bills of exchange (5.0%).



Extremadura y Canarias (both with 4.3%) presented the highest percentage of value of unpaid bills of exchange against expired bills of exchange. In turn, Cantabria y La Rioja (both with 2.9%) presented the lowest percentage.

In January 2013, the Autonomous Communities of Cataluña and Comunidad de Madrid accumulated 48.7% of the total of unpaid bills of exchange.

Credit volume materialised in bills of exchange by Autonomous Community and Autonomous City. January 2013

	Value Expired bills of exchange (euros)	Value unpaid bills of exchange (euros)	% unpaid against expired	% variation monthly value of unpaid bills of exchange	% variation annual value of unpaid of exchange
TOTAL	15,243,121,121	527,756,963	3.5	-3.4	-20.8
Andalucía	998,599,174	37,885,683	3.8	-39.4	-39.9
Aragón	507,320,399	18,576,755	3.7	11.4	-16.4
Asturias, Principado de	257,928,816	9,125,471	3.5	-1.8	-28.5
Balears, Illes	107,167,949	4,075,250	3.8	-46.1	-58.6
Canarias	145,574,039	6,280,692	4.3	-15.4	-32.0
Cantabria	124,193,010	3,560,474	2.9	-39.5	-35.2
Castilla y León	608,719,376	20,384,463	3.3	11.5	-11.3
Castilla-La Mancha	375,373,794	14,343,454	3.8	0.8	-31.5
Cataluña	3,940,273,341	130,277,126	3.3	2.9	-23.3
Comunitat Valenciana	1,452,507,855	58,568,195	4.0	2.2	-32.5
Extremadura	100,283,062	4,331,530	4.3	-14.1	-55.0
Galicia	811,478,744	24,807,462	3.1	-9.7	-18.7
Madrid, Comunidad de	3,708,344,829	126,864,686	3.4	19.1	5.0
Murcia, Región de	486,634,170	20,413,321	4.2	14.8	-26.6
Navarra, Comunidad Foral de	336,386,100	10,081,479	3.0	0.2	-12.8
País Vasco	1,120,682,566	33,492,029	3.0	-31.4	-10.9
Rioja, La	159,265,633	4,599,309	2.9	-9.8	-14.6
Ceuta	1,722,716	86,049	5.0	12.7	-0.1
Melilla	665,548	3,535	0.5	182.8	-74.7

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0113_en.pdf

Unpaid Bills of Exchange Statistics January 2013. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	4,745,257	10,174,719,906	3,210,942	6,485,271,942	1,176,734	2,779,148,805	357,581	910,299,159
Andalucía	331,932	848,329,789	211,818	522,684,831	91,226	242,609,398	28,888	83,035,560
Aragón	134,524	344,762,817	69,191	162,905,963	37,562	84,192,015	27,771	97,664,839
Asturias, Principado de	119,370	230,692,032	50,440	118,415,398	42,113	74,392,881	26,817	37,883,753
Balears, Illes	47,753	95,166,465	35,977	75,106,726	11,353	18,460,854	423	1,598,885
Canarias	42,396	132,897,098	25,270	85,465,627	10,958	32,497,800	6,168	14,933,671
Cantabria	36,686	105,813,809	22,909	72,598,947	12,136	30,350,148	1,641	2,864,714
Castilla y León	176,129	500,459,949	98,901	226,366,865	49,732	202,259,577	27,496	71,833,507
Castilla-La Mancha	143,014	342,957,789	78,729	172,204,818	39,867	94,882,720	24,418	75,870,251
Cataluña	1,327,803	2,156,719,194	1,007,159	1,655,022,199	317,119	491,943,671	3,525	9,753,324
Comunitat Valenciana	610,930	1,276,801,232	405,710	841,145,956	147,842	326,179,201	57,378	109,476,075
Extremadura	48,646	92,614,590	31,564	54,240,059	13,737	30,078,630	3,345	8,295,901
Galicia	292,093	718,341,751	194,755	485,393,443	94,313	222,727,899	3,025	10,220,409
Madrid, Comunidad de	746,534	1,606,124,909	620,819	1,105,589,950	120,242	488,156,421	5,473	12,378,538
Murcia, Región de	153,772	440,490,808	82,856	229,270,512	49,789	135,818,794	21,127	75,401,502
Navarra, Comunidad Foral de	114,743	259,132,707	60,349	116,466,303	22,113	50,177,888	32,281	92,488,516
País Vasco	359,558	888,282,084	179,351	494,656,863	100,745	213,415,757	79,462	180,209,464
Rioja, La	58,131	133,003,593	34,616	65,940,639	15,178	40,676,734	8,337	26,386,220
Ceuta	1,133	1,463,742	434	1,140,250	693	319,462	6	4,030
Melilla	110	665,548	94	656,593	16	8,955	0	0

January 2013. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	230,345	361,921,970	159,522	232,880,405	55,360	93,727,609	15,463	35,313,956
Andalucía	18,021	32,203,391	11,645	21,138,224	4,914	7,605,820	1,462	3,459,347
Aragón	5,558	13,307,271	2,814	7,377,294	1,608	2,536,105	1,136	3,393,872
Asturias, Principado de	5,400	8,160,467	2,513	4,431,262	2,089	2,449,559	798	1,279,646
Balears, Illes	2,050	3,356,394	1,335	2,139,978	680	1,109,039	35	107,377
Canarias	2,225	5,979,280	1,173	3,209,160	632	1,525,458	420	1,244,662
Cantabria	1,471	3,013,016	895	1,812,665	511	1,053,586	65	146,765
Castilla y León	7,134	16,698,343	3,898	8,352,026	2,362	5,943,012	874	2,403,305
Castilla-La Mancha	6,514	13,348,836	3,959	7,059,668	1,575	2,597,950	980	3,691,218
Cataluña	70,701	76,955,766	55,491	58,779,824	14,984	17,774,946	226	400,996
Comunitat Valenciana	31,870	51,122,692	21,013	34,122,592	7,314	10,761,235	3,543	6,238,865
Extremadura	2,885	4,083,667	1,641	2,150,208	1,060	1,459,578	184	473,881
Galicia	10,699	21,945,795	6,848	13,435,749	3,723	8,123,179	128	386,867
Madrid, Comunidad de	37,657	55,418,356	31,783	40,185,983	5,664	14,790,336	210	442,037
Murcia, Región de	7,725	17,343,911	3,914	8,228,269	2,582	5,380,285	1,229	3,735,357
Navarra, Comunidad Foral de	3,747	8,219,243	1,873	3,174,368	938	2,701,956	936	2,342,919
País Vasco	14,057	26,866,428	7,049	14,868,907	4,105	6,950,882	2,903	5,046,639
Rioja, La	2,589	3,836,163	1,664	2,386,860	591	929,100	334	520,203
Ceuta	37	59,416	13	25,233	24	34,183	0	0
Melilla	5	3,535	1	2,135	4	1,400	0	0

January 2013. Provisional data

UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,824,962	5,068,401,215	1,776,955	3,928,541,911	892,544	993,728,603	155,463	146,130,701
Andalucía	85,556	150,269,385	40,663	109,552,998	42,892	34,798,529	2,001	5,917,858
Aragón	123,692	162,557,582	37,284	74,110,411	23,488	28,399,442	62,920	60,047,729
Asturias, Principado de	19,290	27,236,784	10,318	20,487,313	5,833	5,241,825	3,139	1,507,646
Balears, Illes	14,122	12,001,484	11,227	9,294,877	2,889	2,657,999	6	48,608
Canarias	14,337	12,676,941	4,298	6,578,259	3,735	3,687,112	6,304	2,411,570
Cantabria	14,794	18,379,201	10,391	14,229,762	3,124	3,302,607	1,279	846,832
Castilla y León	76,150	108,259,427	34,927	56,370,478	18,450	29,455,271	22,773	22,433,678
Castilla-La Mancha	29,714	32,416,005	13,829	17,437,119	12,116	12,365,360	3,769	2,613,526
Cataluña	1,382,460	1,783,554,147	850,341	1,183,389,274	526,140	596,679,777	5,979	3,485,096
Comunitat Valenciana	114,422	175,706,623	64,442	130,756,006	38,931	38,766,812	11,049	6,183,805
Extremadura	6,108	7,668,472	3,217	4,816,348	2,841	2,808,239	50	43,885
Galicia	71,699	93,136,993	43,971	65,300,818	25,832	24,558,330	1,896	3,277,845
Madrid, Comunidad de	631,961	2,102,219,920	522,710	1,983,015,711	108,425	118,211,413	826	992,796
Murcia, Región de	23,649	46,143,362	7,233	14,833,569	15,846	29,663,517	570	1,646,276
Navarra, Comunidad Foral de	51,346	77,253,393	23,852	45,023,073	10,931	15,452,191	16,563	16,778,129
País Vasco	142,283	232,400,482	85,949	177,299,124	45,029	40,908,232	11,305	14,193,126
Rioja, La	22,981	26,262,040	11,957	15,846,429	5,991	6,713,418	5,033	3,702,193
Ceuta	398	258,974	346	200,342	51	58,529	1	103
Melilla	0	0	0	0	0	0	0	0

January 2013. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	109,896	165,834,993	71,006	126,647,152	34,586	35,059,772	4,304	4,128,069
Andalucía	4,571	5,682,292	2,016	3,439,285	2,421	1,710,906	134	532,101
Aragón	4,061	5,269,484	1,501	2,854,206	1,034	1,239,032	1,526	1,176,246
Asturias, Principado de	730	965,004	383	691,070	229	207,786	118	66,148
Baleares, Illes	672	718,856	498	535,983	174	182,873	0	0
Canarias	558	301,412	150	133,622	95	65,628	313	102,162
Cantabria	478	547,458	286	371,293	158	149,326	34	26,839
Castilla y León	2,261	3,686,120	1,261	2,422,017	518	827,528	482	436,575
Castilla-La Mancha	1,244	994,618	584	510,013	599	380,792	61	103,813
Cataluña	53,283	53,321,360	33,084	35,983,141	20,025	17,184,565	174	153,654
Comunitat Valenciana	5,626	7,445,503	3,413	4,623,242	1,666	2,566,198	547	256,063
Extremadura	276	247,863	147	165,970	125	70,568	4	11,325
Galicia	2,725	2,861,667	1,701	1,600,915	996	1,244,292	28	16,460
Madrid, Comunidad de	25,180	71,446,330	20,717	66,381,421	4,428	5,047,575	35	17,334
Murcia, Región de	1,370	3,069,410	494	301,906	819	2,652,479	57	115,025
Navarra, Comunidad Foral de	1,084	1,862,236	497	935,138	206	363,609	381	563,489
País Vasco	4,965	6,625,601	3,853	5,220,478	815	938,717	297	466,406
Rioja, La	767	763,146	380	456,157	274	222,560	113	84,429
Ceuta	45	26,633	41	21,295	4	5,338	0	0
Melilla	0	0	0	0	0	0	0	0