

15 April 2013

**Unpaid Bills of Exchange Statistics**  
February 2013. *Provisional data*

**The value of unpaid bills of exchange decreases 30.8% in February, as compared with the same month of last year**

**3.2% of the total expired bills of exchange are unpaid**

In February 2013, the number of returned unpaid bills of exchange reached 432 million euros, representing a 30.8% decrease with regard to the same month of the previous year.

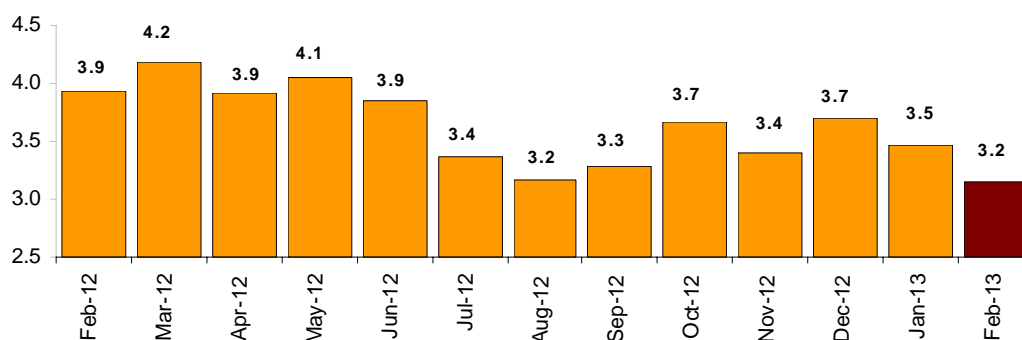
68.7% of the value of unpaid bills of exchange corresponded to Banks, 23.1% to Saving Banks and 8.2% to Credit Unions.

**Credit materialised in unpaid bills of exchange. February 2013**

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Value of expired bills of exchange</b> (million euros)	13,685	-10.2	-13.7	-14.2
-Banks	9,351	-10.2	-12.5	-12.6
-Savings Banks	3,300	-12.5	-20.0	-19.9
-Credit Unions	1,034	-2.2	-0.9	-7.4
<b>Value of paid bills</b> (million euros)	13,253	-9.9	-13.0	-13.7
-Banks	9,055	-9.9	-12.0	-12.3
-Savings Banks	3,200	-12.2	-18.8	-19.1
-Credit Unions	999	-1.8	0.0	-7.0
<b>Value of unpaid bills of exchange</b> (million euros)	432	-18.2	-30.8	-25.6
-Banks	296	-17.5	-24.7	-20.4
-Savings Banks	100	-22.5	-46.1	-39.0
-Credit Unions	35	-10.6	-21.0	-17.9
<b>% of paid bills against expired bills</b>	96.8	0.3	0.8	0.5
<b>% of unpaid bills against expired bills</b>	3.2	-8.9	-19.8	-13.4

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 3.2%, seven tenths lower than that registered in February of last year.

**% of unpaid bills of exchange as compared with expired bills of exchange**

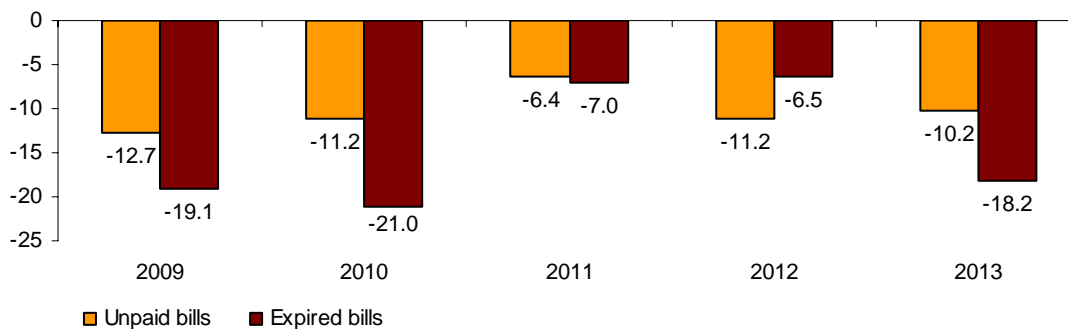


### Monthly rate performance

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between January and February of the last five years.

The monthly variation of the unpaid bills of exchange was  $-18.2\%$ , the lowest of the last three years. In the case of expired bills of exchange, the monthly variation was  $-10.2\%$ .

**Monthly rate performance (February 2013-January 2013) value of expired and unpaid bills of exchange**



### Credit expired by type of bill

In February, 3.4% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange. In turn, 2.7% of the value of expired bills of exchange in debt collection management was unpaid.

Of the total of unpaid bills of exchange, 71.0% corresponded to portfolio bills of exchange and 29.0% to bills of exchange in debt collection management.

### Credit expired during the month by type of bill. February 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Value Portfolio bills of exchange</b>				
(million euros)				
-Expired bills	9,089	-10.7	-19.1	-19.6
-Paid bills	8,783	-10.5	-18.3	-19.0
-Unpaid bills	306	-15.3	-37.3	-33.4
<b>Value Debt collection management from clients</b>				
(million euros)				
-Expired bills	4,596	-9.3	-0.4	-0.9
-Paid bills	4,471	-8.8	-0.2	-0.9
-Unpaid bills	125	-24.5	-7.1	1.6
<b>% of portfolio unpaid bills</b>	71.0	3.5	-9.4	-10.5
<b>% of unpaid bills of exchange in debt collection management</b>	29.0	-7.7	34.3	36.7

## Bills of exchange by type of financial institution

In February, the number of returned unpaid bills of exchange reached 274,907, representing a 14.8% decrease, as compared with the same month of the previous year.

### Number of bills of exchange by type of financial institution. February 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Number of expired bills of exchange</b>	6,721,201	-11.2	-10.0	-10.6
-Banks	4,417,858	-11.4	-9.9	-10.1
-Savings Banks	1,812,929	-12.4	-12.9	-12.8
-Credit Unions	490,414	-4.4	2.6	-5.8
<b>Number of paid bills of exchange</b>	6,446,294	-10.8	-9.7	-10.5
-Banks	4,231,324	-11.1	-9.7	-10.0
-Savings Banks	1,742,524	-12.0	-12.7	-12.8
-Credit Unions	472,446	-4.2	3.0	-5.7
<b>Number of unpaid bills of exchange</b>	274,907	-19.2	-14.8	-11.9
-Banks	186,534	-19.1	-14.4	-11.7
-Savings Banks	70,405	-21.7	-17.8	-13.2
-Credit Unions	17,968	-9.1	-5.2	-7.1

The average value of paid bills of exchange (2,056 euros) was higher than the average value of expired bills of exchange (2,036 euros) and the value of unpaid bills of exchange (1,570 euros).

### Average value of bills of exchange by type of financial institution. February 2013

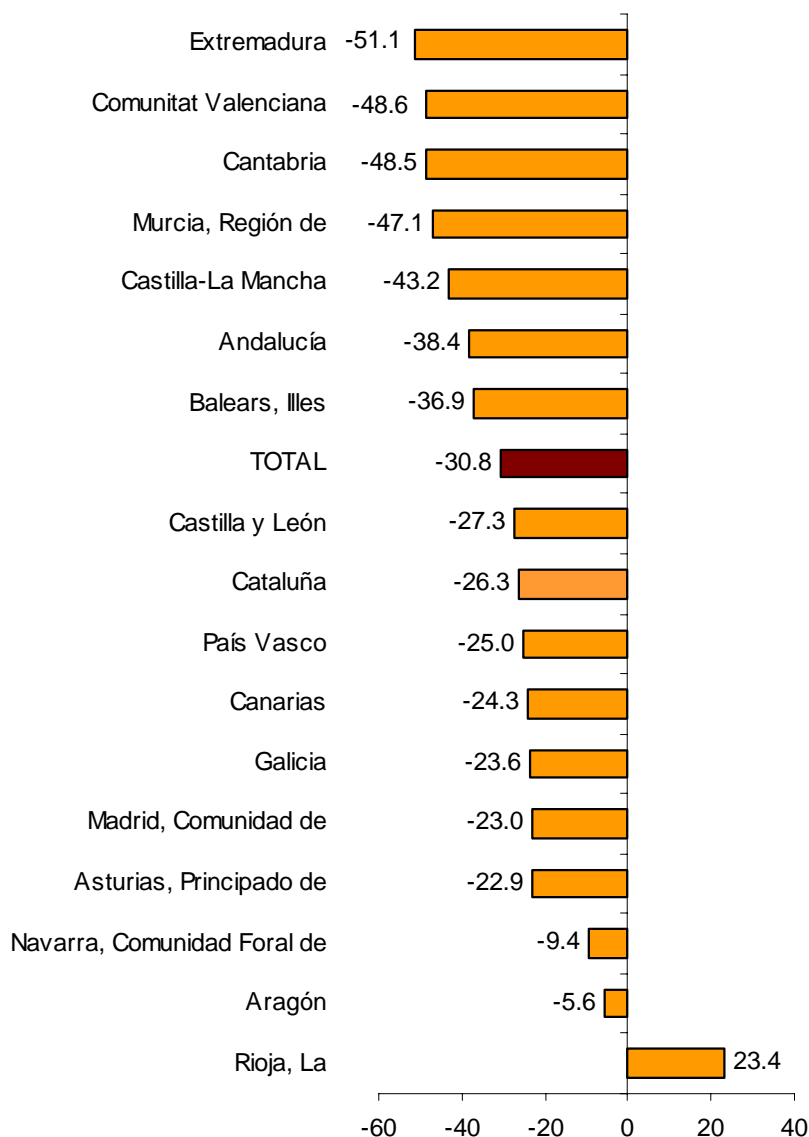
	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Average value of expired bills of exchange (euros)</b>	2,036	1.1	-4.1	-4.0
-Banks	2,117	1.4	-2.8	-2.8
-Savings Banks	1,820	-0.2	-8.2	-8.2
-Credit Unions	2,108	2.4	-3.4	-1.8
<b>Average value of bills of exchange dealt with (euros)</b>	2,056	1.0	-3.6	-3.6
-Banks	2,140	1.3	-2.5	-2.6
-Savings Banks	1,836	-0.2	-7.0	-7.2
-Credit Unions	2,114	2.5	-2.9	-1.3
<b>Average value from unpaid bills of exchange (euros)</b>	1,570	1.2	-18.8	-15.6
-Banks	1,589	1.9	-12.0	-9.8
-Savings Banks	1,418	-0.9	-34.4	-29.8
-Credit Unions	1,962	-1.7	-16.7	-11.6

**Geographical distribution of unpaid bills of exchange**

The Autonomous Community with the greatest annual decrease of the value of unpaid bills of exchange was Extremadura (-51.1%).

In turn, La Rioja was the only Autonomous Community with a positive annual variation of the value of unpaid bills of exchange (23.4%).

**Variation annual value of unpaid bills of exchange by Autonomous Community**



Extremadura (4.2%), Principado de Asturias and Canarias (both with 4.1%) and Illes Balears (4.0%) presented the highest percentages of value of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Cantabria, Comunidad de Madrid and Comunidad Foral de Navarra (with 2.7%) presented the lowest percentage.

In February 2013, the Autonomous Communities of Cataluña and Comunidad de Madrid accumulated 46.1% of the total of unpaid bills of exchange.

### Credit volume materialised in bills of exchange by Autonomous Community and Autonomous City. February 2013

	Value Expired bills of exchange (euros)	Value unpaid bills of exchange (euros)	% unpaid against expired	% variation monthly value of unpaid bills of exchange	% variation annual value of unpaid of exchange
TOTAL	13,684,887,517	431,563,158	3.2	-18.2	-30.8
Andalucía	867,877,994	33,789,349	3.9	-10.8	-38.4
Aragón	469,279,465	17,441,625	3.7	-6.1	-5.6
Asturias, Principado de	219,799,098	8,985,160	4.1	-1.5	-22.9
Balears, Illes	102,251,665	4,130,832	4.0	1.4	-36.9
Canarias	126,646,075	5,222,881	4.1	-16.8	-24.3
Cantabria	119,853,764	3,292,038	2.7	-7.5	-48.5
Castilla y León	522,409,708	17,283,405	3.3	-15.2	-27.3
Castilla-La Mancha	339,826,328	11,628,758	3.4	-18.9	-43.2
Cataluña	3,603,410,600	110,483,643	3.1	-15.2	-26.3
Comunitat Valenciana	1,305,702,747	47,444,639	3.6	-19.0	-48.6
Extremadura	98,233,953	4,160,430	4.2	-4.0	-51.1
Galicia	726,169,459	21,969,398	3.0	-11.4	-23.6
Madrid, Comunidad de	3,273,016,352	88,592,663	2.7	-30.2	-23.0
Murcia, Región de	453,943,620	14,823,340	3.3	-27.4	-47.1
Navarra, Comunidad Foral de	315,103,581	8,663,270	2.7	-14.1	-9.4
País Vasco	981,486,727	28,539,761	2.9	-14.8	-25.0
Rioja, La	158,156,263	5,069,932	3.2	10.2	23.4
Ceuta	1,224,034	29,088	2.4	-66.2	-70.3
Melilla	496,084	12,946	2.6	266.2	57.3

### Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

[http://www.ine.es/en/daco/daco42/daco427/eipro0213\\_en.pdf](http://www.ine.es/en/daco/daco42/daco427/eipro0213_en.pdf)

## Unpaid Bills of Exchange Statistics February 2013. Provisional data

### UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	4.204.282	9.089.094.060	2.833.380	5.812.883.768	1.032.639	2.382.284.541	338.263	893.925.751
Andalucía	296.784	737.658.906	191.051	473.077.941	78.645	186.507.966	27.088	78.072.999
Aragón	120.667	319.400.308	60.756	147.989.682	33.762	76.678.626	26.149	94.732.000
Asturias, Principado de	102.094	194.230.994	44.044	95.558.586	33.160	59.777.252	24.890	38.895.156
Balears, Illes	43.194	90.995.010	33.628	70.979.800	9.193	18.249.250	373	1.765.960
Canarias	37.923	116.458.104	22.276	69.350.695	9.439	28.114.581	6.208	18.992.828
Cantabria	33.702	102.196.358	21.687	70.239.832	10.486	29.475.245	1.529	2.481.281
Castilla y León	153.147	430.879.088	80.259	206.646.128	45.807	156.224.114	27.081	68.008.846
Castilla-La Mancha	125.180	313.745.416	66.012	155.742.431	36.233	83.935.788	22.935	74.067.197
Cataluña	1.204.291	1.965.308.451	920.174	1.520.751.363	280.710	437.217.318	3.407	7.339.770
Comunitat Valenciana	521.800	1.158.796.304	342.582	755.084.323	125.516	302.794.689	53.702	100.917.292
Extremadura	46.389	91.287.994	31.958	53.353.305	11.564	29.287.042	2.867	8.647.647
Galicia	245.826	643.099.200	163.249	438.844.725	80.006	196.290.385	2.571	7.964.090
Madrid, Comunidad de	667.151	1.352.075.923	557.687	964.628.356	104.541	374.443.721	4.923	13.003.846
Murcia, Región de	144.003	410.713.717	76.312	215.732.576	48.314	122.708.786	19.377	72.272.355
Navarra, Comunidad Foral de	94.940	248.413.913	46.812	102.775.844	17.639	41.605.419	30.489	104.032.650
País Vasco	316.042	778.398.338	145.577	408.724.127	94.560	194.082.171	75.905	175.592.040
Rioja, La	49.803	133.769.841	28.694	62.119.099	12.348	44.520.995	8.761	27.129.747
Ceuta	1.242	1.170.111	533	797.706	702	364.538	7	7.867
Melilla	104	496.084	89	487.249	14	6.655	1	2.180

**February 2013. Provisional data**

**UBE.2 Unpaid portfolio bills of exchange**

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	187.383	306.413.744	131.509	203.046.175	42.630	72.482.306	13.244	30.885.263
Andalucía	15.217	28.546.382	10.296	20.596.906	3.727	5.718.443	1.194	2.231.033
Aragón	5.111	12.460.368	2.731	6.342.971	1.240	2.173.909	1.140	3.943.488
Asturias, Principado de	4.503	8.550.297	2.056	3.655.543	1.654	3.652.577	793	1.242.177
Balears, Illes	1.825	3.742.879	1.186	2.463.651	625	1.168.893	14	110.335
Canarias	1.764	4.817.062	994	2.198.637	401	1.247.470	369	1.370.955
Cantabria	1.328	2.807.247	829	1.794.677	440	882.131	59	130.439
Castilla y León	6.262	14.574.661	3.296	8.101.860	2.033	4.535.494	933	1.937.307
Castilla-La Mancha	5.434	10.878.624	3.265	4.931.368	1.229	1.842.712	940	4.104.544
Cataluña	54.865	68.840.732	43.776	54.230.526	10.911	14.358.575	178	251.631
Comunitat Valenciana	23.953	41.878.187	15.959	27.475.456	5.288	9.462.325	2.706	4.940.406
Extremadura	2.997	3.979.160	2.197	2.381.490	635	1.171.874	165	425.796
Galicia	9.150	18.890.575	6.245	13.010.987	2.829	5.558.360	76	321.228
Madrid, Comunidad de	32.452	37.463.299	27.347	30.300.838	4.922	6.733.845	183	428.616
Murcia, Región de	6.321	13.880.623	3.190	6.342.132	2.179	4.438.395	952	3.100.096
Navarra, Comunidad Foral de	2.965	7.480.013	1.495	3.363.523	590	2.339.767	880	1.776.723
País Vasco	10.991	23.229.011	5.298	13.442.948	3.367	6.007.111	2.326	3.778.952
Rioja, La	2.214	4.354.096	1.342	2.385.495	536	1.177.064	336	791.537
Ceuta	26	27.582	6	15.671	20	11.911	0	0
Melilla	5	12.946	1	11.496	4	1.450	0	0

**February 2013. Provisional data**

**UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month**

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2.516.919	4.595.793.457	1.584.478	3.538.131.215	780.290	917.699.035	152.151	139.963.207
Andalucía	74.732	130.219.088	35.155	96.774.227	37.488	27.052.757	2.089	6.392.104
Aragón	116.221	149.879.157	35.501	64.403.288	21.384	26.597.115	59.336	58.878.754
Asturias, Principado de	17.465	25.568.104	8.723	19.126.547	5.364	4.698.892	3.378	1.742.665
Balears, Illes	12.334	11.256.655	9.610	9.050.942	2.718	2.092.120	6	113.593
Canarias	13.296	10.187.971	3.400	5.115.598	3.073	2.412.729	6.823	2.659.644
Cantabria	14.143	17.657.406	9.690	13.558.607	3.193	3.229.457	1.260	869.342
Castilla y León	68.773	91.530.620	28.071	44.268.480	16.262	27.014.881	24.440	20.247.259
Castilla-La Mancha	25.808	26.080.912	11.850	14.864.492	11.046	9.042.950	2.912	2.173.470
Cataluña	1.254.961	1.638.102.149	775.599	1.081.976.142	473.353	552.847.415	6.009	3.278.592
Comunitat Valenciana	94.534	146.906.443	53.256	106.210.049	31.133	34.908.732	10.145	5.787.662
Extremadura	6.174	6.945.959	3.724	4.455.936	2.389	2.361.987	61	128.036
Galicia	60.591	83.070.259	35.803	58.227.692	22.889	22.007.895	1.899	2.834.672
Madrid, Comunidad de	557.012	1.920.940.429	458.904	1.796.261.696	97.210	123.764.442	898	914.291
Murcia, Región de	20.502	43.229.903	5.964	13.514.068	14.084	28.553.780	454	1.162.055
Navarra, Comunidad Foral de	44.933	66.689.668	19.272	37.783.633	9.731	13.684.368	15.930	15.221.667
País Vasco	114.207	203.088.389	78.989	157.191.336	23.533	32.446.206	11.685	13.450.847
Rioja, La	21.164	24.386.422	10.944	15.341.498	5.395	4.936.474	4.825	4.108.450
Ceuta	69	53.923	23	6.984	45	46.835	1	104
Melilla	0	0	0	0	0	0	0	0

**February 2013. Provisional data**

**UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month**

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	87.524	125.149.414	55.025	93.413.367	27.775	27.373.959	4.724	4.362.088
Andalucía	3.396	5.242.967	1.546	3.370.690	1.740	1.157.540	110	714.737
Aragón	3.973	4.981.257	1.266	2.449.830	980	1.253.367	1.727	1.278.060
Asturias, Principado de	647	434.863	298	281.593	190	93.508	159	59.762
Baleares, Illes	443	387.953	350	310.407	93	77.546	0	0
Canarias	562	405.819	147	129.235	104	150.075	311	126.509
Cantabria	460	484.791	284	355.528	144	113.454	32	15.809
Castilla y León	2.055	2.708.744	1.034	1.748.025	364	444.893	657	515.826
Castilla-La Mancha	887	750.134	371	399.905	433	288.594	83	61.635
Cataluña	41.376	41.642.911	25.764	27.732.616	15.431	13.765.109	181	145.186
Comunitat Valenciana	3.908	5.566.452	2.240	4.311.781	1.100	1.008.934	568	245.737
Extremadura	205	181.270	104	95.983	97	77.405	4	7.882
Galicia	2.301	3.078.823	1.395	1.746.283	863	1.114.481	43	218.059
Madrid, Comunidad de	19.499	51.129.364	16.128	45.201.863	3.339	5.901.081	32	26.420
Murcia, Región de	814	942.717	214	253.547	587	671.574	13	17.596
Navarra, Comunidad Foral de	875	1.183.257	358	625.202	156	172.301	361	385.754
País Vasco	5.520	5.310.750	3.220	3.929.228	1.976	909.577	324	471.945
Rioja, La	599	715.836	302	470.145	178	174.520	119	71.171
Ceuta	4	1.506	4	1.506	0	0	0	0
Melilla	0	0	0	0	0	0	0	0