

13 April 2015

Unpaid Bills of Exchange Statistics (UBE)

February 2015. *Provisional data*

The value of unpaid bills of exchange decreases 23.1% in February, as compared with the same month of 2014

1.9% of the total expired bills of exchange are unpaid

In February, the value of the expired bills of exchange reached 11,668 million euros, 7.0% less than in the same month of 2014.

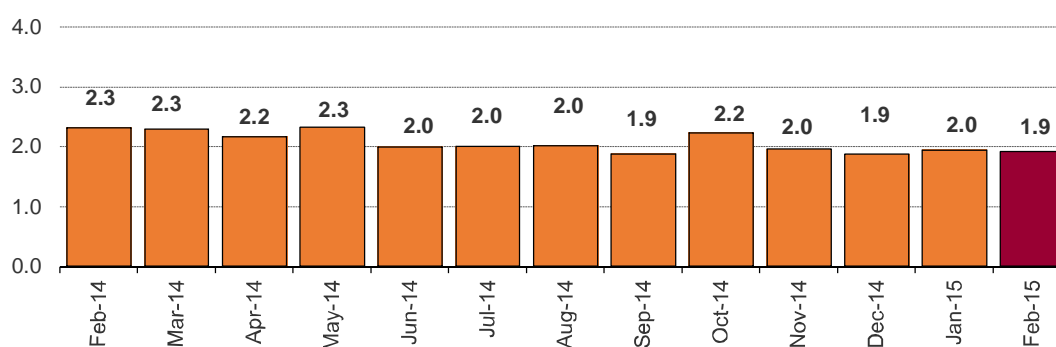
With regards to returned unpaid bills of exchange, the value reached 225 million euros, representing a 23.1% annual decrease.

Credit materialised in bills of exchange. February 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	11,668	-12.8	-7.0	-6.1
- Paid bills	11,444	-12.7	-6.6	-5.7
- Unpaid bills	225	-14.0	-23.1	-23.6
% of paid bills against expired bills	98.1	0.0	0.4	0.5
% of unpaid bills against expired bills	1.9	-1.4	-17.3	-18.7

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 1.9%, which is four tenths lower than that recorded in the same month of the previous year.

Percentage of unpaid bills of exchange against expired bills of exchange



In February, the total value of expired bills of exchange reached 6,497,723, that is, 2.6% less than in the same month of 2014.

The average value of expired bills of exchange reached 1,796 euros, representing a 4.5% decrease in the annual rate. In turn, the average value of unpaid bills of exchange stood at 1,215 euros, that is, 9.8% below that registered in February 2014.

Number and value of bills of exchange. February 2015

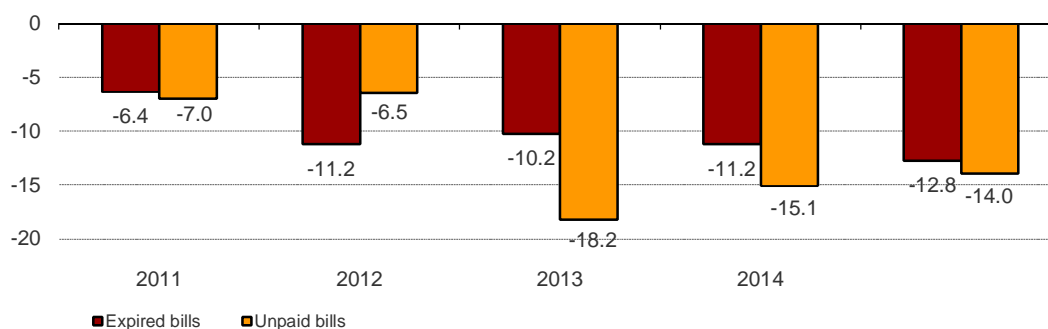
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	6,497,723	-14.9	-2.6	-1.4
Average value (euros)	1,796	2.5	-4.5	-4.7
Paid bills				
Number	6,312,963	-14.8	-2.2	-0.9
Average value (euros)	1,813	2.5	-4.5	-4.8
Unpaid bills of exchange				
Number	184,760	-16.1	-14.7	-16.3
Average value (euros)	1,215	2.6	-9.8	-8.7

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation in the value of the unpaid and expired bills of exchange between February and January in the last five years.

In February 2015, the monthly variation of the expired bills of exchange decreased 12.8%, and the monthly variation of the unpaid bills of exchange did so by 14.0%.

Performance of the monthly variation (february-january) value of expired and unpaid bills of exchange



Credit expired by type of bill

Of the total value of expired bills in February, 65.9% corresponded to unpaid portfolio bills of exchange and 34.1% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 65.6% corresponded to portfolio bills of exchange and 34.4% to bills of exchange in debt collection management.

In February, 1.9% of the total expired portfolio bills of exchange and of the total expired bills of exchange in debt collection management were unpaid.

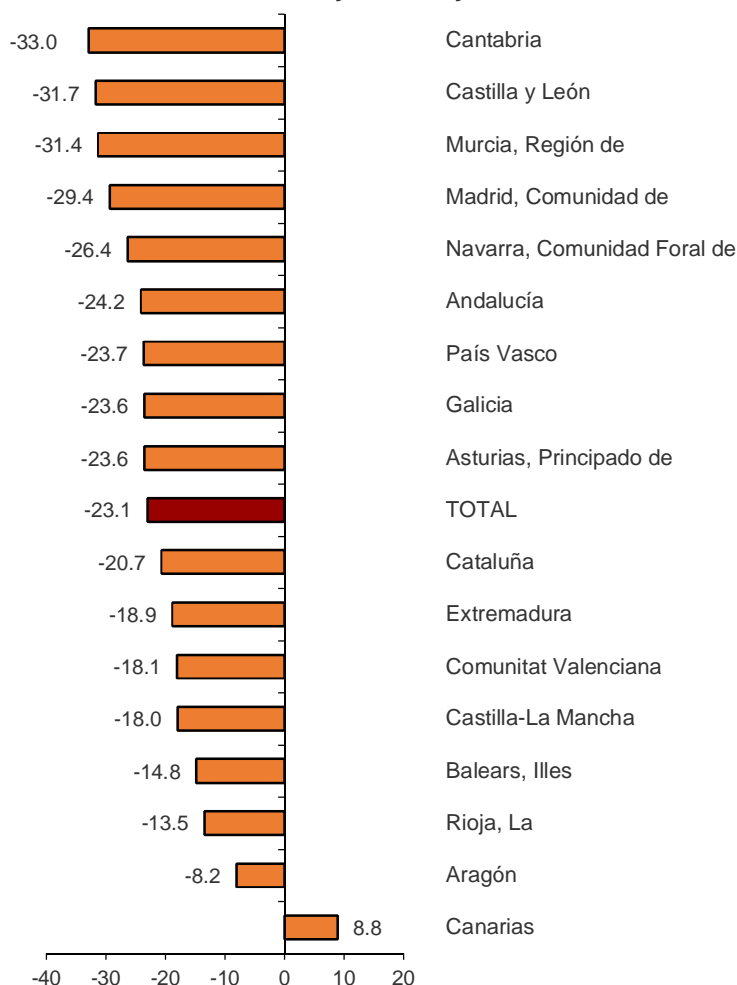
Credit expired during the month by type of bill. February 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	7,688	-12.3	-4.4	-3.0
- Paid bills	7,540	-12.3	-3.9	-2.5
- Unpaid bills	147	-11.5	-21.9	-22.6
Value Debt collection management from clients (million euros)				
Expired bills	3,981	-13.7	-11.6	-11.5
- Paid bills	3,903	-13.6	-11.3	-11.2
- Unpaid bills	77	-18.3	-25.3	-25.6
% of portfolio unpaid bills	65.6	2.8	1.6	1.4
% of unpaid bills of exchange in debt collection management	34.4	-5.0	-2.9	-2.5

Results by Autonomous Community

The greatest annual decrease of the value of unpaid bills of exchange was registered in Cantabria (-33.0%). In turn, Canarias (8.8%) was the only Autonomous Community that registered a positive rate.

Annual variation value of unpaid bills of exchange by Autonomous Community. February 2015



Extremadura (2.9%) and Canarias (2.8%) were the Autonomous Communities that showed the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Castilla y León and Región de Murcia (both with 1.6%) registered the lowest percentage.

In February, Cataluña and Comunidad de Madrid accumulated around half of the total of unpaid bills of exchange (48.2%).

**Credit volume materialised in bills of exchange by Autonomous Communities.
February 2015**

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid of exchange	% annual variation value of unpaid of exchange
TOTAL	11,668,270,386	224,561,304	1.9	-14.0	-23.1
Andalucía	802,768,815	17,802,042	2.2	-15.2	-24.2
Aragón	479,354,818	10,576,748	2.2	0.6	-8.2
Asturias, Principado de	205,514,177	4,243,192	2.1	-10.9	-23.6
Balears, Illes	103,041,245	1,750,827	1.7	-0.5	-14.8
Canarias	111,295,328	3,163,705	2.8	39.6	8.8
Cantabria	95,697,678	1,676,193	1.8	-18.9	-33.0
Castilla y León	459,420,549	7,459,858	1.6	-8.3	-31.7
Castilla-La Mancha	305,048,253	5,058,695	1.7	-12.5	-18.0
Cataluña	3,183,938,822	61,016,873	1.9	-17.3	-20.7
Comunitat Valenciana	1,159,668,105	22,569,989	1.9	-23.0	-18.1
Extremadura	78,627,385	2,303,487	2.9	-7.4	-18.9
Galicia	610,727,058	11,354,223	1.9	-13.3	-23.6
Madrid, Comunidad de	2,406,886,461	47,147,779	2.0	-13.6	-29.4
Murcia, Región de	409,455,142	6,413,911	1.6	-24.3	-31.4
Navarra, Comunidad Foral de	286,677,398	4,949,176	1.7	10.6	-26.4
País Vasco	812,412,955	14,023,715	1.7	-4.9	-23.7
Rioja, La	156,129,740	2,921,431	1.9	-20.7	-13.5

Unpaid Bills of Exchange Statistics February 2015. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,868,141	7,687,638,543	118,708	147,414,066
Andalucía	304,878	686,788,410	11,971	14,247,114
Aragón	133,971	315,414,006	4,347	6,837,820
Asturias, Principado de	108,433	177,206,327	3,369	3,696,062
Balears, Illes	44,141	92,811,086	1,197	1,452,448
Canarias	32,733	98,845,958	1,213	2,881,639
Cantabria	29,747	75,889,517	854	1,380,800
Castilla y León	158,874	365,334,668	4,001	5,745,878
Castilla-La Mancha	122,128	277,825,502	3,587	4,591,905
Cataluña	1,061,520	1,623,796,469	32,722	33,497,456
Comunitat Valenciana	460,119	977,017,955	13,823	19,207,964
Extremadura	47,873	72,275,115	1,851	2,121,765
Galicia	264,265	512,297,870	7,259	9,342,837
Madrid, Comunidad de	526,207	1,059,512,455	18,172	18,739,444
Murcia, Región de	126,655	362,617,117	3,149	5,468,149
Navarra, Comunidad Foral de	105,575	218,686,085	2,167	4,053,561
País Vasco	289,144	639,378,359	7,368	11,525,381
Rioja, La	50,137	130,357,663	1,620	2,495,351
Ceuta	1,645	1,306,827	31	112,446
Melilla	96	277,154	7	16,046

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	2,629,582	3,980,631,843	66,052	77,147,238
Andalucía	75,181	115,980,405	2,858	3,554,928
Aragón	144,157	163,940,812	4,060	3,738,928
Asturias, Principado de	28,818	28,307,850	651	547,130
Balears, Illes	9,259	10,230,159	329	298,379
Canarias	12,695	12,449,370	469	282,066
Cantabria	13,498	19,808,161	337	295,393
Castilla y León	79,941	94,085,881	1,613	1,713,980
Castilla-La Mancha	25,139	27,222,751	655	466,790
Cataluña	1,303,085	1,560,142,353	30,054	27,519,417
Comunitat Valenciana	147,081	182,650,150	3,389	3,362,025
Extremadura	11,293	6,352,270	396	181,722
Galicia	75,221	98,429,188	2,037	2,011,386
Madrid, Comunidad de	488,371	1,347,374,006	14,123	28,408,335
Murcia, Región de	22,644	46,838,025	632	945,762
Navarra, Comunidad Foral de	47,081	67,991,313	657	895,615
País Vasco	120,887	173,034,596	3,248	2,498,334
Rioja, La	25,181	25,772,077	538	426,080
Ceuta	46	21,041	5	698
Melilla	4	1,435	1	270

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