

13 May 2013

Unpaid Bills of Exchange Statistics March 2013. *Provisional data*

The value of unpaid bills of exchange decreases 24.5% in March, as compared with the same month of last year

3.8% of the total expired bills of exchange are unpaid

In March, the number of returned unpaid bills of exchange reached 520 million euros, representing a 24.5% decrease with regard to the same month of the previous year.

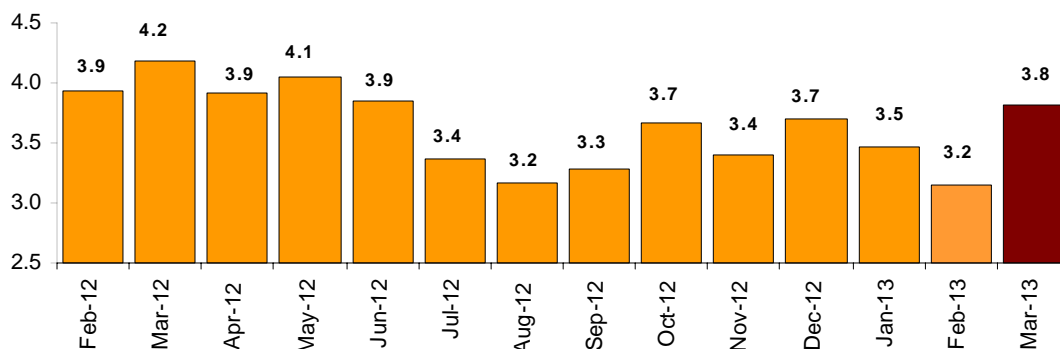
70.8% of the value of unpaid bills of exchange corresponded to Banks, 22.9% to Saving Banks and 6.3% to Credit Unions.

Credit materialised in unpaid bills of exchange. March 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value of expired bills of exchange (million euros)	13,612	-0.5	-17.2	-15.2
-Banks	9,387	0.4	-14.8	-13.3
-Savings Banks	3,245	-1.7	-24.6	-21.5
-Credit Unions	980	-5.5	-12.8	-9.2
Value of paid bills (million euros)	13,092	-1.2	-16.9	-14.8
-Banks	9,019	-0.4	-14.6	-13.0
-Savings Banks	3,126	-2.3	-24.1	-20.7
-Credit Unions	948	-5.1	-12.0	-8.7
Value of unpaid bills of exchange (million euros)	520	20.6	-24.5	-25.2
-Banks	368	24.2	-19.0	-19.9
-Savings Banks	119	19.4	-36.2	-38.1
-Credit Unions	33	-7.2	-30.5	-22.2
% of paid bills against expired bills	96.2	-0.7	0.4	0.5
% of unpaid bills against expired bills	3.8	21.2	-8.8	-11.9

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 3.8%, four tenths lower than that registered in March of last year.

% of unpaid bills of exchange as compared with expired bills of exchange

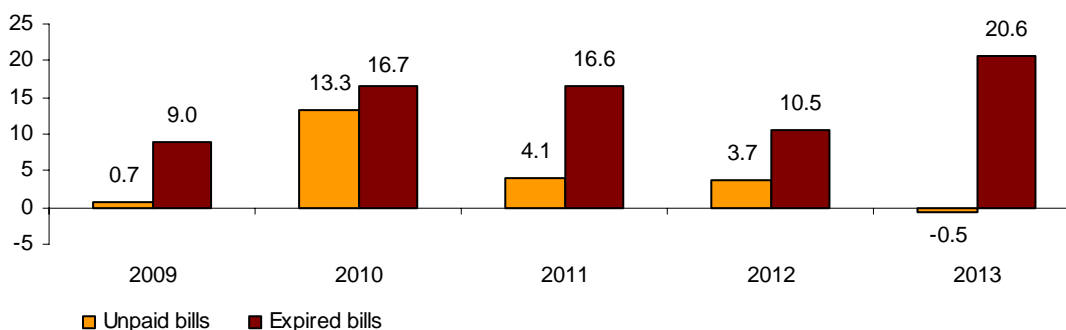


Monthly rate performance

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between February and March of the last five years.

The monthly variation of the unpaid bills of exchange was -20.6% , the highest of the considered period. In the case of expired bills of exchange, the monthly variation was -0.5% , the lowest of the last five years.

Performance of the monthly variation (march 2013-february 2013) value of expired and unpaid bills of exchange



Credit expired by type of bill

In March, 65.7% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange. In turn, 34.3% of the value of expired bills of exchange corresponded to debt collection management.

Of the total of unpaid bills of exchange, 74.6% corresponded to portfolio bills of exchange and 25.4% to bills of exchange in debt collection management.

In March, 4.3% of the total expired bills of exchange of portfolio was unpaid. In turn, 2.8% of the total expired bills of exchange in debt collection management was unpaid.

Credit expired during the month by type of bill. March 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value Portfolio bills of exchange				
(million euros)				
-Expired bills	8,939	-1.7	-21.8	-20.3
-Paid bills	8,551	-2.6	-21.7	-19.9
-Unpaid bills	388	26.6	-24.2	-30.3
Value Debt collection management from clients				
(million euros)				
-Expired bills	4,674	1.7	-6.7	-2.8
-Paid bills	4,541	1.6	-6.1	-2.7
-Unpaid bills	132	5.6	-25.2	-8.6
% of portfolio unpaid bills	74.6	5.1	0.3	-6.8
% of unpaid bills of exchange in debt collection management	25.4	-12.4	-1.0	22.2

Bills of exchange by type of financial institution

In March, the number of returned unpaid bills of exchange reached 283,232, representing a 14.3% decrease, as compared with the same month of the previous year.

Banks (with 68.2%) were the financial institutions with the highest number of unpaid bill of exchange, followed by Saving Banks (25.9%) and Credit Unions (5.9%).

Number of bills of exchange by type of financial institution. March 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Number of expired bills of exchange	6,966,172	3.6	-11.7	-10.9
-Banks	4,676,780	5.9	-8.7	-9.6
-Savings Banks	1,827,489	0.8	-18.1	-14.6
-Credit Unions	461,903	-5.8	-12.9	-8.1
Number of paid bills of exchange	6,682,940	3.7	-11.6	-10.8
-Banks	4,483,650	6.0	-8.6	-9.5
-Savings Banks	1,754,193	0.7	-18.2	-14.6
-Credit Unions	445,097	-5.8	-12.8	-8.1
Number of unpaid bills of exchange	283,232	3.0	-14.3	-12.6
-Banks	193,130	3.5	-12.8	-12.1
-Savings Banks	73,296	4.1	-17.8	-14.7
-Credit Unions	16,806	-6.5	-15.2	-9.7

The average value of paid bills of exchange (1,959 euros) was higher than the average value of expired bills of exchange (1,954 euros) and the average value of unpaid bills of exchange (1,837 euros).

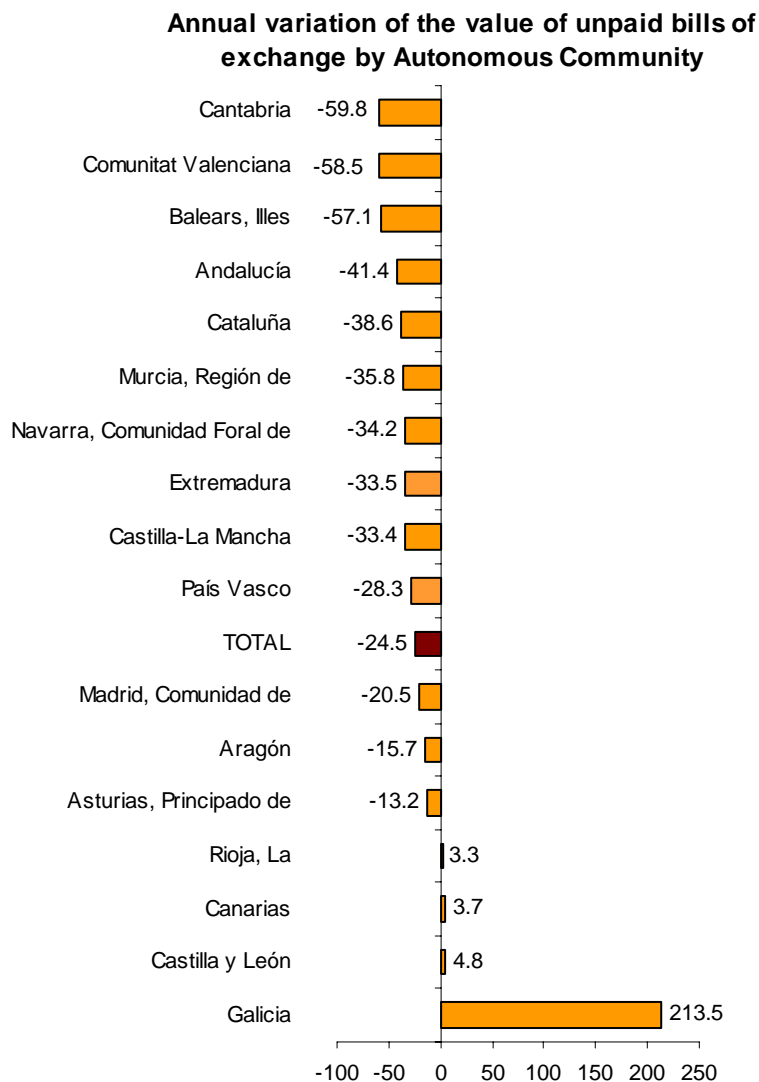
Average value of bills of exchange by type of financial institution. March 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Average value of expired bills of exchange (euros)	1,954	-4.0	-6.3	-4.8
-Banks	2,007	-5.2	-6.6	-4.1
-Savings Banks	1,776	-2.5	-7.9	-8.0
-Credit Unions	2,123	0.7	0.1	-1.2
Average value of bills of exchange dealt with (euros)	1,959	-4.7	-6.0	-4.4
-Banks	2,011	-6.0	-6.6	-3.9
-Savings Banks	1,782	-3.0	-7.3	-7.2
-Credit Unions	2,129	0.7	0.9	-0.6
Average value from unpaid bills of exchange (euros)	1,837	17.0	-11.9	-14.4
-Banks	1,907	20.0	-7.2	-8.9
-Savings Banks	1,627	14.7	-22.5	-27.5
-Credit Unions	1,945	-0.8	-18.0	-13.8

Geographical distribution of unpaid bills of exchange

In March, the Autonomous Community with the greatest annual decrease of the value of unpaid bills of exchange was Cantabria (-59.8%).

In turn, Galicia (213.5%) was the Autonomous Community with the greatest annual variation of the value of unpaid bills of exchange.



Galicia (12.7%) presented the highest percentage of value of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Comunidad Foral de Navarra (with 2.5%) and Comunidad de Madrid (2.9%) presented the lowest percentages.

In March, the Autonomous Communities of Cataluña, Comunidad de Madrid and Galicia accumulated 58.1% of the total of unpaid bills of exchange.

Credit volume materialised in bills of exchange by Autonomous Community and Autonomous City. March 2013

	Value Expired bills of exchange (euros)	Value unpaid bills of exchange (euros)	% unpaid against expired	% variation monthly value of unpaid bills of exchange	% variation annual value of unpaid of exchange
TOTAL	13,612,311,289	520,253,585	3.8	20.6	-24.5
Andalucía	894,739,256	35,196,555	3.9	4.2	-41.4
Aragón	442,481,612	15,639,588	3.5	-10.3	-15.7
Asturias, Principado de	212,848,716	9,094,002	4.3	1.2	-13.2
Balears, Illes	101,631,656	4,007,679	3.9	-3.0	-57.1
Canarias	118,167,868	5,912,480	5.0	13.2	3.7
Cantabria	114,185,590	3,894,731	3.4	18.3	-59.8
Castilla y León	532,220,361	24,388,505	4.6	41.1	4.8
Castilla-La Mancha	329,837,387	11,860,487	3.6	2.0	-33.4
Cataluña	3,567,437,119	112,302,650	3.1	1.6	-38.6
Comunitat Valenciana	1,290,385,391	44,747,952	3.5	-5.7	-58.5
Extremadura	98,343,971	4,775,238	4.9	14.8	-33.5
Galicia	722,502,814	92,080,862	12.7	319.1	213.5
Madrid, Comunidad de	3,321,985,725	97,875,863	2.9	10.5	-20.5
Murcia, Región de	458,491,287	17,385,386	3.8	17.3	-35.8
Navarra, Comunidad Foral de	312,978,514	7,810,127	2.5	-9.8	-34.2
País Vasco	935,673,471	28,384,252	3.0	-0.5	-28.3
Rioja, La	155,910,160	4,851,514	3.1	-4.3	3.3
Ceuta	1,908,687	42,824	2.2	47.2	-82.6
Melilla	581,704	2,890	0.5	-77.7	-14.3

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0313_en.pdf

Unpaid Bills of Exchange Statistics

March 2013. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	4,276,385	8,938,625,942	2,910,142	5,772,903,109	1,040,515	2,308,762,209	325,728	856,960,624
Andalucía	307,226	754,016,195	203,537	474,780,196	78,257	200,740,734	25,432	78,495,265
Aragón	119,998	299,351,967	62,989	136,793,124	34,260	76,343,131	22,749	86,215,712
Asturias, Principado de	106,327	187,763,693	51,244	97,426,517	33,340	58,107,474	21,743	32,229,702
Balears, Illes	44,395	91,025,198	34,063	69,539,468	9,883	19,205,510	449	2,280,220
Canarias	37,879	106,998,770	23,609	69,110,053	8,308	21,036,305	5,962	16,852,412
Cantabria	36,167	95,409,295	24,819	71,722,536	10,034	21,601,560	1,314	2,085,199
Castilla y León	160,249	438,935,341	92,110	215,708,151	42,742	153,986,047	25,397	69,241,143
Castilla-La Mancha	128,440	300,189,783	67,847	146,089,835	40,162	84,299,930	20,431	69,800,018
Cataluña	1,191,279	1,908,156,687	900,499	1,475,333,980	287,312	423,469,618	3,468	9,353,089
Comunitat Valenciana	530,697	1,138,113,232	351,711	754,638,571	126,824	284,810,213	52,162	98,664,448
Extremadura	50,210	91,792,833	35,839	54,250,679	11,583	30,402,728	2,788	7,139,426
Galicia	260,334	634,316,915	176,069	434,161,876	81,816	193,225,753	2,449	6,929,286
Madrid, Comunidad de	693,785	1,367,720,362	575,707	976,034,501	112,264	378,642,617	5,814	13,043,244
Murcia, Región de	148,620	417,805,121	78,917	219,881,645	48,880	123,346,408	20,823	74,577,068
Navarra, Comunidad Foral de	99,867	246,588,665	53,992	113,644,564	16,410	34,611,764	29,465	98,332,337
País Vasco	308,890	725,566,604	146,422	394,521,547	84,746	165,461,125	77,722	165,583,932
Rioja, La	50,150	132,427,918	29,682	67,368,872	12,918	38,933,729	7,550	26,125,317
Ceuta	1,788	1,866,000	1,012	1,336,230	767	519,144	9	10,626
Melilla	84	581,363	74	560,764	9	18,419	1	2,180

March 2013. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	192,429	388,064,599	134,896	269,437,834	44,857	89,749,943	12,676	28,876,822
Andalucía	16,614	29,646,451	11,827	21,902,169	3,737	5,769,127	1,050	1,975,155
Aragón	5,683	10,852,884	3,223	5,227,412	1,338	2,488,413	1,122	3,137,059
Asturias, Principado de	4,656	7,866,411	2,198	3,782,156	1,631	2,969,651	827	1,114,604
Balears, Illes	1,965	3,612,342	1,195	2,366,001	736	1,122,265	34	124,076
Canarias	2,033	5,583,433	1,210	2,257,826	445	1,191,407	378	2,134,200
Cantabria	1,520	3,218,259	1,012	2,252,209	449	874,583	59	91,467
Castilla y León	6,705	21,642,361	3,767	11,097,203	2,097	7,978,523	841	2,566,635
Castilla-La Mancha	5,302	10,787,403	3,148	5,764,210	1,307	2,256,912	847	2,766,281
Cataluña	55,731	66,425,402	42,436	52,071,031	13,128	14,134,308	167	220,063
Comunitat Valenciana	23,496	40,300,311	15,984	28,062,226	5,041	7,908,839	2,471	4,329,246
Extremadura	2,888	4,578,027	2,049	2,994,380	671	1,146,109	168	437,538
Galicia	9,698	89,886,493	6,502	70,132,577	3,104	19,340,594	92	413,322
Madrid, Comunidad de	33,525	42,593,955	29,032	32,699,919	4,329	9,287,570	164	606,466
Murcia, Región de	6,611	16,088,201	3,476	8,331,690	2,272	4,855,036	863	2,901,475
Navarra, Comunidad Foral de	3,065	6,229,103	1,597	3,150,085	639	1,235,102	829	1,843,916
País Vasco	10,659	24,373,744	4,834	14,778,970	3,344	5,864,981	2,481	3,729,793
Rioja, La	2,231	4,334,156	1,376	2,539,029	572	1,309,601	283	485,526
Ceuta	43	42,773	28	26,686	15	16,087	0	0
Melilla	4	2,890	2	2,055	2	835	0	0

March 2013. Provisional data

UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,689,787	4,673,685,347	1,766,638	3,614,214,012	786,974	936,036,001	136,175	123,435,334
Andalucía	86,799	140,723,061	41,287	103,021,873	43,820	32,624,187	1,692	5,077,001
Aragón	115,178	143,129,645	39,040	68,676,486	21,443	25,757,339	54,695	48,695,820
Asturias, Principado de	19,390	25,085,023	10,607	18,346,322	5,757	4,133,665	3,026	2,605,036
Balears, Illes	12,589	10,606,458	10,324	8,934,306	2,259	1,644,527	6	27,625
Canarias	12,389	11,169,098	3,893	6,676,330	2,577	2,212,801	5,919	2,279,967
Cantabria	15,034	18,776,295	10,790	13,835,756	3,201	3,812,824	1,043	1,127,715
Castilla y León	72,768	93,285,020	35,513	48,790,920	17,466	27,830,193	19,789	16,663,907
Castilla-La Mancha	33,569	29,647,604	16,204	16,320,224	14,284	11,629,251	3,081	1,698,129
Cataluña	1,328,647	1,659,280,432	859,141	1,132,719,121	463,697	523,571,680	5,809	2,989,631
Comunitat Valenciana	106,064	152,272,159	60,868	113,308,564	35,229	33,732,810	9,967	5,230,785
Extremadura	6,988	6,551,138	4,468	3,810,078	2,475	2,686,209	45	54,851
Galicia	70,785	88,185,899	44,832	60,256,192	24,232	24,543,344	1,721	3,386,363
Madrid, Comunidad de	604,035	1,954,265,363	503,788	1,787,132,467	99,552	166,215,007	695	917,889
Murcia, Región de	21,190	40,686,166	5,741	13,755,305	15,022	25,782,296	427	1,148,565
Navarra, Comunidad Foral de	43,486	66,389,849	21,467	40,587,461	7,685	12,182,381	14,334	13,620,007
País Vasco	120,200	210,106,867	87,063	163,715,805	23,296	32,528,065	9,841	13,862,997
Rioja, La	20,614	23,482,242	11,588	14,321,486	4,941	5,111,710	4,085	4,049,046
Ceuta	61	42,687	23	4,975	38	37,712	0	0
Melilla	1	341	1	341	0	0	0	0

March 2013. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	90,803	132,188,986	58,234	98,852,616	28,439	29,517,171	4,130	3,819,199
Andalucía	4,109	5,550,104	1,923	3,675,421	2,135	1,196,056	51	678,627
Aragón	4,158	4,786,704	1,390	2,320,521	1,143	1,386,749	1,625	1,079,434
Asturias, Principado de	672	1,227,591	329	972,377	224	188,415	119	66,799
Balears, Illes	437	395,337	351	328,633	86	66,704	0	0
Canarias	509	329,047	127	145,960	100	91,200	282	91,887
Cantabria	436	676,472	288	550,614	131	116,646	17	9,212
Castilla y León	1,933	2,746,144	1,051	1,767,608	397	462,225	485	516,311
Castilla-La Mancha	1,183	1,073,084	569	634,939	528	386,025	86	52,120
Cataluña	42,732	45,877,248	26,349	29,813,865	16,193	15,972,458	190	90,925
Comunitat Valenciana	3,920	4,447,641	2,212	3,014,002	1,243	1,226,059	465	207,580
Extremadura	252	197,211	176	138,114	76	59,097	0	0
Galicia	2,389	2,194,369	1,426	1,435,270	922	709,713	41	49,386
Madrid, Comunidad de	21,467	55,281,908	17,870	49,358,358	3,580	5,906,772	17	16,778
Murcia, Región de	783	1,297,185	191	360,680	580	911,870	12	24,635
Navarra, Comunidad Foral de	913	1,581,024	429	879,711	139	130,650	345	570,663
País Vasco	4,355	4,010,508	3,277	3,153,862	808	578,547	270	278,099
Rioja, La	554	517,358	276	302,681	153	127,934	125	86,743
Ceuta	1	51	0	0	1	51	0	0
Melilla	0	0	0	0	0	0	0	0