

12 May 2015

Unpaid Bills of Exchange Statistics (UBE)

March 2015. *Provisional data*

The value of unpaid bills of exchange decreases 21.0% in March, as compared with the same month of 2014

1.8% of the total expired bills of exchange are unpaid

In March, the value of the expired bills of exchange reached 13,172 million euros, 0.4% less than in the same month of 2014.

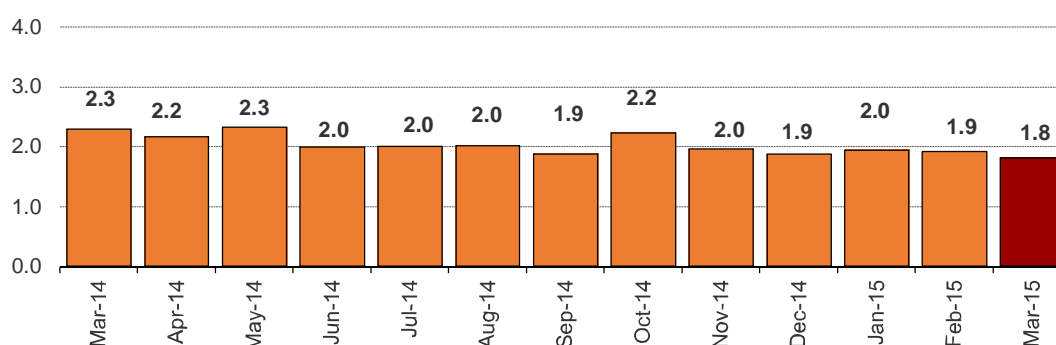
With regards to returned unpaid bills of exchange, the value reached 240 million euros, representing a 21.0% annual decrease.

Credit materialised in bills of exchange. March 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	13,172	12.9	-0.4	-4.2
- Paid bills	12,932	13.0	0.1	-3.7
- Unpaid bills	240	6.9	-21.0	-22.8
% of paid bills against expired bills	98.2	0.1	0.5	0.5
% of unpaid bills against expired bills	1.8	-5.3	-20.7	-19.4

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 1.8%, which is five tenths lower than that recorded in the same month of the previous year.

Percentage of unpaid bills of exchange against expired bills of exchange



In March, the total value of expired bills of exchange reached 7,725,524, that is, 5.4% more than in the same month of 2014.

The average value of expired bills of exchange reached 1,705 euros, representing a 5.5% decrease in the annual rate. In turn, the average value of unpaid bills of exchange stood at 1,253 euros, that is, 7.1% below that registered in March 2014.

Number and value of bills of exchange. March 2015

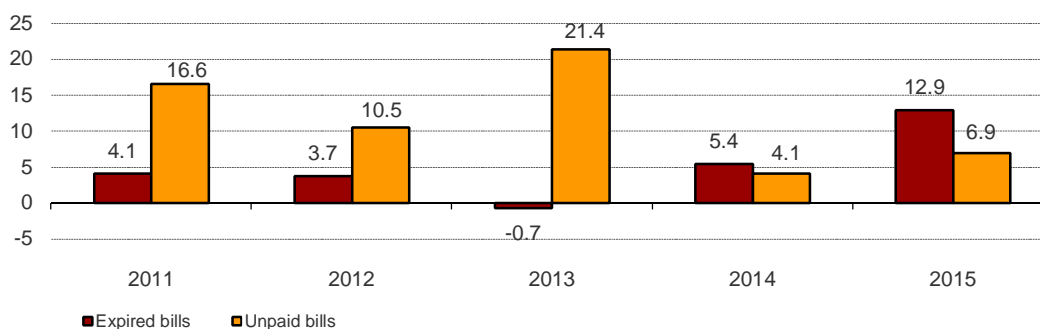
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	7,725,524	18.9	5.4	0.9
Average value (euros)	1,705	-5.1	-5.5	-5.0
Paid bills				
Number	7,533,908	19.3	6.1	1.5
Average value (euros)	1,716	-5.3	-5.6	-5.1
Unpaid bills of exchange				
Number	191,616	3.7	-14.9	-15.9
Average value (euros)	1,253	3.1	-7.1	-8.2

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation in the value of the unpaid and expired bills of exchange between March and February in the last five years.

In March 2015, the monthly variation of the expired bills of exchange increased 12.9%, and the monthly variation of the unpaid bills of exchange did so by 6.9%.

Performance of the monthly variation (march-february) value of expired and unpaid bills of exchange



Credit expired by type of bill

Of the total value of expired bills in March, 65.5% corresponded to unpaid portfolio bills of exchange and 34.5% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 65.1% corresponded to portfolio bills of exchange and 34.9% to bills of exchange in debt collection management.

In March, 1.8% of the total expired portfolio bills of exchange and of the total expired bills of exchange in debt collection management were unpaid.

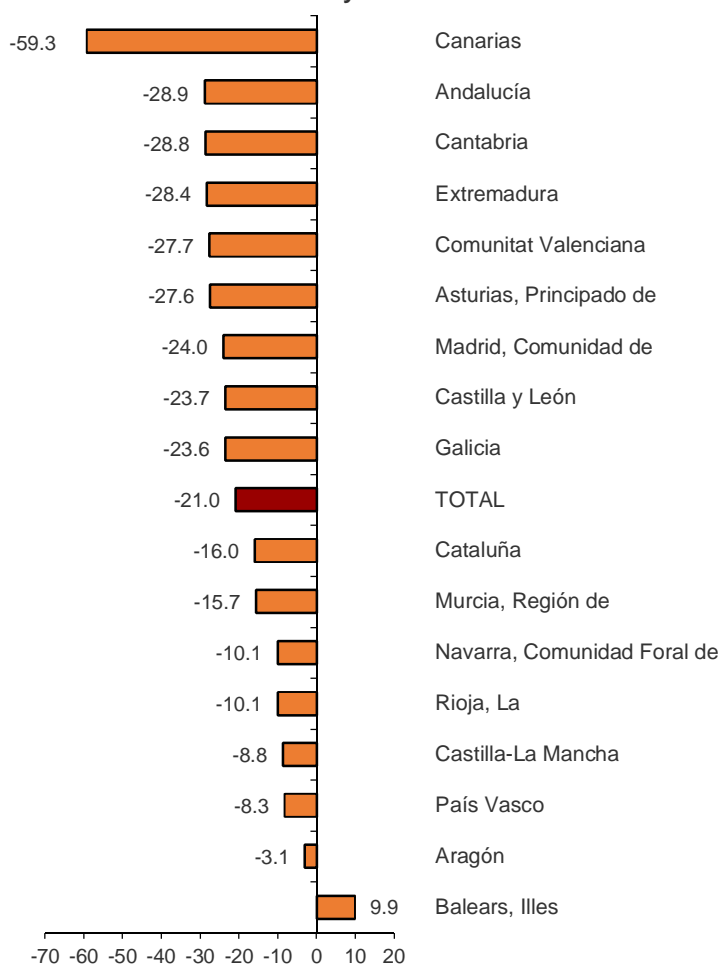
Credit expired during the month by type of bill. March 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	8,632	12.3	1.8	-1.4
- Paid bills	8,475	12.4	2.3	-0.9
- Unpaid bills	156	6.1	-20.5	-21.9
Value Debt collection management from clients (million euros)				
Expired bills	4,540	14.1	-4.2	-9.1
- Paid bills	4,456	14.2	-3.8	-8.8
- Unpaid bills	84	8.6	-21.8	-24.4
% of portfolio unpaid bills	65.1	-0.8	0.5	1.1
% of unpaid bills of exchange in debt collection management	34.9	1.6	-1.0	-2.0

Results by Autonomous Community

The greatest annual decrease of the value of unpaid bills of exchange was registered in Canarias (-59.3%). In turn, Illes Balears (9.9%) was the only Autonomous Community that registered a positive rate.

Annual variation value of unpaid bills of exchange by Autonomous Community. March 2015



Canarias (2.5%) and Extremadura (2.4%) were the Autonomous Communities that showed the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Castilla y León registered the lowest percentage (1.4%).

In March, Cataluña and Comunidad de Madrid accumulated around half of the total of unpaid bills of exchange (49.6%).

Credit volume materialised in bills of exchange by Autonomous Communities.

March 2015

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid of exchange	% annual variation value of unpaid bills of exchange
TOTAL	13,171,691,056	240,153,181	1.8	6.9	-21.0
Andalucía	1,002,920,938	18,974,277	1.9	6.6	-28.9
Aragón	497,005,738	9,650,938	1.9	-8.8	-3.1
Asturias, Principado de	224,763,412	4,373,058	1.9	3.1	-27.6
Balears, Illes	122,015,094	1,880,643	1.5	7.4	9.9
Canarias	118,601,466	2,912,314	2.5	-7.9	-59.3
Cantabria	103,814,842	2,131,840	2.1	27.2	-28.8
Castilla y León	532,520,454	7,247,313	1.4	-2.8	-23.7
Castilla-La Mancha	312,259,100	5,287,539	1.7	4.5	-8.8
Cataluña	3,581,009,617	66,611,610	1.9	9.2	-16.0
Comunitat Valenciana	1,281,980,711	23,356,947	1.8	3.5	-27.7
Extremadura	99,855,952	2,445,545	2.4	6.2	-28.4
Galicia	728,018,062	11,070,779	1.5	-2.5	-23.6
Madrid, Comunidad de	2,722,904,046	52,414,536	1.9	11.2	-24.0
Murcia, Región de	484,337,061	7,898,932	1.6	23.2	-15.7
Navarra, Comunidad Foral de	325,184,088	5,269,980	1.6	6.5	-10.1
País Vasco	882,983,457	16,286,633	1.8	16.1	-8.3
Rioja, La	149,077,020	2,273,007	1.5	-22.2	-10.1

Unpaid Bills of Exchange Statistics March 2015. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,645,412	8,631,640,070	121,760	156,349,370
Andalucía	381,668	859,908,136	12,253	15,210,326
Aragón	152,112	330,404,115	4,672	6,819,542
Asturias, Principado de	129,241	194,119,933	3,427	3,901,438
Balears, Illes	62,125	109,472,502	1,097	1,523,055
Canarias	38,045	104,298,170	1,129	2,685,692
Cantabria	39,050	83,865,636	955	1,773,655
Castilla y León	202,205	429,875,792	4,485	5,483,695
Castilla-La Mancha	140,929	282,176,375	3,724	4,790,588
Cataluña	1,249,911	1,781,102,202	34,445	36,790,979
Comunitat Valenciana	546,959	1,082,298,617	13,441	19,518,707
Extremadura	58,450	91,917,644	2,171	2,248,282
Galicia	359,175	608,818,245	7,531	9,260,196
Madrid, Comunidad de	616,686	1,190,841,905	18,150	21,248,026
Murcia, Región de	151,962	428,178,535	3,376	6,438,838
Navarra, Comunidad Foral de	123,837	250,500,208	2,182	4,591,164
País Vasco	341,191	681,308,338	7,266	12,082,141
Rioja, La	50,118	120,126,093	1,432	1,915,826
Ceuta	1,653	2,155,780	21	24,861
Melilla	95	271,844	3	42,359

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,080,112	4,540,050,986	69,856	83,803,811
Andalucía	88,798	143,012,802	2,814	3,763,951
Aragón	146,249	166,601,623	3,528	2,831,396
Asturias, Principado de	31,835	30,643,479	695	471,620
Balears, Illes	12,632	12,542,592	348	357,588
Canarias	14,047	14,303,296	473	226,622
Cantabria	15,830	19,949,206	305	358,185
Castilla y León	85,746	102,644,662	1,574	1,763,618
Castilla-La Mancha	31,826	30,082,725	650	496,951
Cataluña	1,546,911	1,799,907,415	32,175	29,820,631
Comunitat Valenciana	168,880	199,682,094	3,720	3,838,240
Extremadura	13,740	7,938,308	473	197,263
Galicia	93,913	119,199,817	2,046	1,810,583
Madrid, Comunidad de	585,903	1,532,062,141	15,978	31,166,510
Murcia, Región de	29,757	56,158,526	747	1,460,094
Navarra, Comunidad Foral de	50,462	74,683,880	615	678,816
País Vasco	136,894	201,675,119	3,267	4,204,492
Rioja, La	26,660	28,950,927	447	357,181
Ceuta	29	12,374	1	70
Melilla	0	0	0	0

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