

17 June 2014

Unpaid Bills of Exchange Statistics (UBE) April 2014. Provisional data

The value of unpaid bills of exchange decreases 48.3% in April, as compared with the same month of 2013

2.2% of the total expired bills of exchange are unpaid

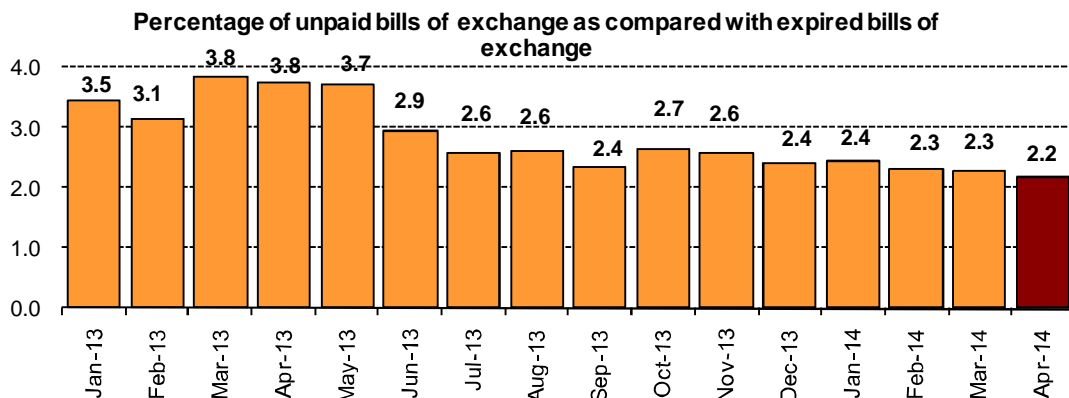
In April, the number of expired bills of exchange reached 13,391 million euros, 10.7% below that registered in the same month of 2013.

With regards to returned unpaid bills of exchange, the value reached 292 million euros, representing a 48.3% annual decrease.

Credit materialised in bills of exchange. April 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	13,391	1.4	-10.7	-7.4
- Paid bills	13,099	1.5	-9.2	-6.2
- Unpaid bills	292	-3.9	-48.3	-39.8
% of paid bills against expired bills	97.8	0.1	1.6	1.3
% of unpaid bills against expired bills	2.2	-5.2	-42.1	-35.0

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.2%, that is, 1.6 points below that registered in the same month of the previous year.



In April, the total value of expired bills of exchange reached 7,512,299, that is, 5.0% less than in the same month of 2013.

The average value of expired bills of exchange reached 1,782 euros, representing a 6.0% decrease in the annual rate. In turn, the average value of unpaid bills of exchange stood at 1,362 euros, that is, 28.6% less than that registered in April 2013.

Number and average value of bills of exchange. April 2014

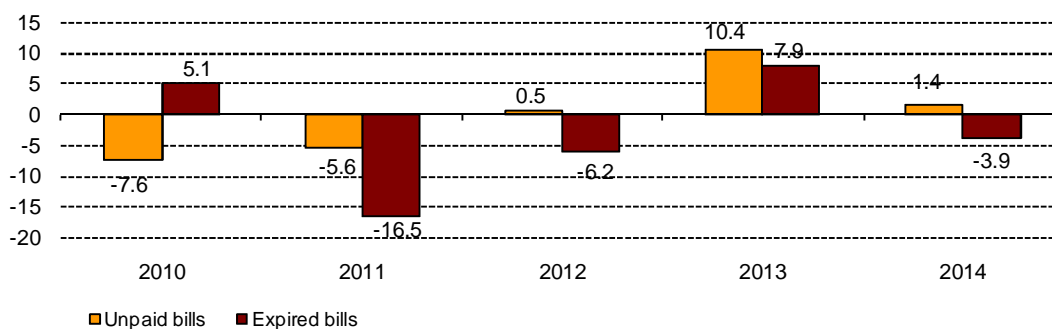
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	7,512,299	2.7	-5.0	0.0
Average value (euros)	1,782	-1.3	-6.0	-7.4
Paid bills				
Number	7,298,094	2.9	-4.1	0.9
Average value (euros)	1,795	-1.4	-5.3	-7.1
Unpaid bills of exchange				
Number	214,205	-4.7	-27.6	-22.7
Average value (euros)	1,362	0.9	-28.6	-22.1

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between April and March of the last five years.

In April 2014, the monthly variation of the expired bills of exchange increased 1.4%, and the monthly variation of the unpaid bills of exchange decreased by 3.9%.

Monthly rate evolution (April-March) of the value of expired and unpaid bills of exchange



Credit expired by type of bill

In April, 64.8% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 35.2% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 66.5% corresponded to portfolio bills of exchange and 33.5% to bills of exchange in debt collection management.

In April, 2.2% of the total expired portfolio bills of exchange were unpaid. Likewise, 2.1% of the total expired bills of exchange in debt collection management were unpaid.

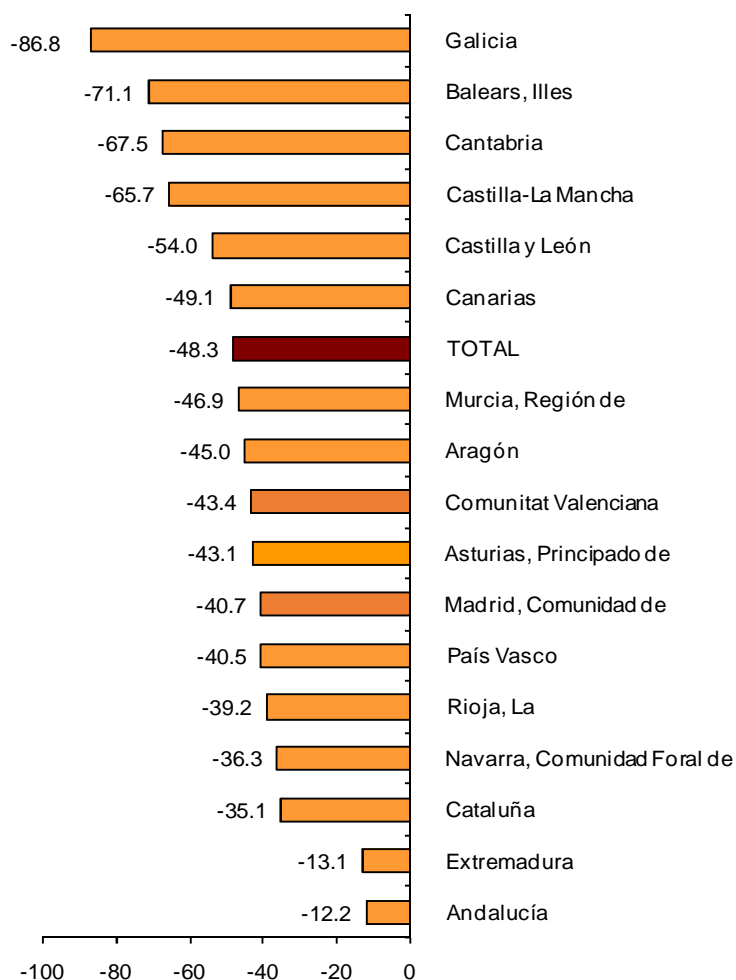
Credit expired during the month by type of bill. April 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	8,672	2.4	-11.7	-10.3
- Paid bills	8,478	2.4	-9.7	-8.8
- Unpaid bills	194	-1.3	-54.7	-46.5
Value Debt collection management from clients (million euros)				
Expired bills	4,719	-0.4	-8.8	-1.7
- Paid bills	4,621	-0.3	-8.3	-1.1
- Unpaid bills	98	-8.7	-27.8	-22.1
% of portfolio unpaid bills	66.5	2.7	-12.5	-11.1
% of unpaid bills of exchange in debt collection management	33.5	-5.0	39.6	29.5

Geographical distribution of unpaid bills of exchange

In April, the greatest annual decrease of the value of unpaid bills of exchange was registered in Galicia (-86.8%). In turn, Andalucía (-12.2%) and Extremadura (-13.1%) were the Autonomous Communities registering the lowest decrease.

Annual variation of the value of unpaid bills of exchange by Autonomous Community. April 2014



Extremadura (3.6%) was the Autonomous Community that presented the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Castilla y León (1.6%) registered the lowest percentage.

In April, Cataluña and Comunidad de Madrid accumulated around half of the total of unpaid bills of exchange (48.7%).

Credit volume materialised in bills of exchange by Autonomous Cities and Communities. April 2014

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid bills of exchange	% annual variation value of unpaid of exchange
TOTAL	13,390,623,973	291,796,369	2.2	-3.9	-48.3
Andalucía	955,442,248	28,086,830	2.9	5.2	-12.2
Aragón	441,911,202	10,562,111	2.4	6.0	-45.0
Asturias, Principado de	227,304,469	4,866,694	2.1	-19.4	-43.1
Balears, Illes	108,799,058	1,812,546	1.7	5.9	-71.1
Canarias	109,990,359	2,643,404	2.4	-63.1	-49.1
Cantabria	95,052,498	1,716,531	1.8	-42.7	-67.5
Castilla y León	533,799,326	8,735,371	1.6	-8.0	-54.0
Castilla-La Mancha	304,226,534	6,106,539	2.0	5.4	-65.7
Cataluña	3,686,698,946	76,743,722	2.1	-3.2	-35.1
Comunitat Valenciana	1,253,646,121	34,219,742	2.7	6.6	-43.4
Extremadura	88,642,350	3,151,518	3.6	-7.7	-13.1
Galicia	681,388,418	13,062,874	1.9	-9.9	-86.8
Madrid, Comunidad de	3,079,317,291	65,494,581	2.1	-5.1	-40.7
Murcia, Región de	440,267,186	9,141,459	2.1	-2.4	-46.9
Navarra, Comunidad Foral de	302,728,963	5,646,915	1.9	-3.7	-36.3
País Vasco	938,541,434	16,473,321	1.8	-7.3	-40.5
Rioja, La	140,497,531	3,076,542	2.2	21.7	-39.2
Ceuta	1,994,799	248,477	12.5	1221.4	282.7
Melilla	375,240	7,192	1.9	19.4	66.2

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UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,414,305	8,671,536,171	135,732	193,997,482
Andalucía	334,661	790,354,062	11,540	23,347,507
Aragón	134,325	294,733,914	4,774	7,474,176
Asturias, Principado de	120,769	198,801,449	3,646	4,357,099
Balears, Illes	50,083	97,118,018	1,100	1,519,743
Canarias	37,723	97,012,987	1,504	2,357,268
Cantabria	34,877	76,783,760	974	1,414,215
Castilla y León	183,653	414,945,949	4,750	6,227,246
Castilla-La Mancha	133,203	272,635,370	4,298	5,442,153
Cataluña	1,231,764	1,834,011,505	38,907	41,537,143
Comunitat Valenciana	538,479	1,077,133,053	15,854	30,061,923
Extremadura	52,380	81,378,400	2,255	2,920,382
Galicia	318,417	572,979,018	8,253	11,251,949
Madrid, Comunidad de	576,199	1,407,970,846	21,072	27,685,145
Murcia, Región de	145,320	386,426,391	4,301	7,923,478
Navarra, Comunidad Foral de	116,245	228,751,431	2,410	4,654,368
País Vasco	355,253	726,274,363	8,635	13,263,687
Rioja, La	49,382	111,885,135	1,425	2,304,499
Ceuta	1,459	1,965,280	29	248,309
Melilla	113	375,240	5	7,192

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,097,994	4,719,087,802	78,473	97,798,887
Andalucía	96,395	165,088,186	3,269	4,739,323
Aragón	117,975	147,177,288	2,924	3,087,935
Asturias, Principado de	28,988	28,503,020	857	509,595
Balears, Illes	11,646	11,681,040	326	292,803
Canarias	13,131	12,977,372	499	286,136
Cantabria	15,489	18,268,738	399	302,316
Castilla y León	91,688	118,853,377	1,956	2,508,125
Castilla-La Mancha	30,668	31,591,164	784	664,386
Cataluña	1,578,641	1,852,687,441	38,169	35,206,579
Comunitat Valenciana	156,645	176,513,068	3,917	4,157,819
Extremadura	10,613	7,263,950	473	231,136
Galicia	85,072	108,409,400	2,312	1,810,925
Madrid, Comunidad de	620,526	1,671,346,445	17,022	37,809,436
Murcia, Región de	30,074	53,840,795	827	1,217,981
Navarra, Comunidad Foral de	52,896	73,977,532	735	992,547
País Vasco	132,069	212,267,071	3,496	3,209,634
Rioja, La	25,437	28,612,396	507	772,043
Ceuta	41	29,519	1	168
Melilla	0	0	0	0

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Gabinete de prensa: Teléfonos: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 – gprensa@ine.es

Área de información: Teléfono: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine