

10 September 2015

Unpaid Bills of Exchange Statistics (UBE) July 2015. *Provisional data*

The value of unpaid bills of exchange decreases 13.7% in July, as compared with the same month of 2014

1.7% of the total expired bills of exchange are unpaid

In July, the value of the expired bills of exchange reached 13,862 million euros, 0.7% more than in the same month of 2014.

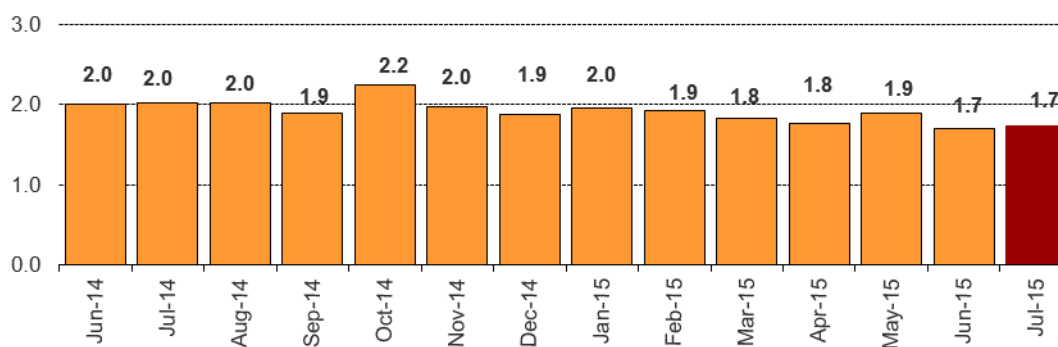
With regards to returned unpaid bills of exchange, the value reached 240 million euros, representing a 13.7% annual decrease.

Credit materialised in bills of exchange. July 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	13,862	-0.6	0.7	-2.5
- Paid bills	13,622	-0.7	1.0	-2.1
- Unpaid bills	240	1.3	-13.7	-20.2
% of paid bills against expired bills	98.3	0.0	0.3	0.4
% of unpaid bills against expired bills	1.7	1.9	-14.2	-18.1

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 1.7%, which is three tenths lower than that recorded in the same month of the previous year.

Percentage of unpaid bills of exchange against expired bills of exchange



In July, the total value of expired bills of exchange reached 8,085,842, that is, 1.9% more than in the same month of 2014.

The average value of expired bills of exchange reached 1,714 euros, representing a 1.2% decrease in the annual rate. In turn, the average value of unpaid bills of exchange stood at 1,209 euros, that is, 3.0% below that registered in July 2014.

Number and value of bills of exchange. July 2015

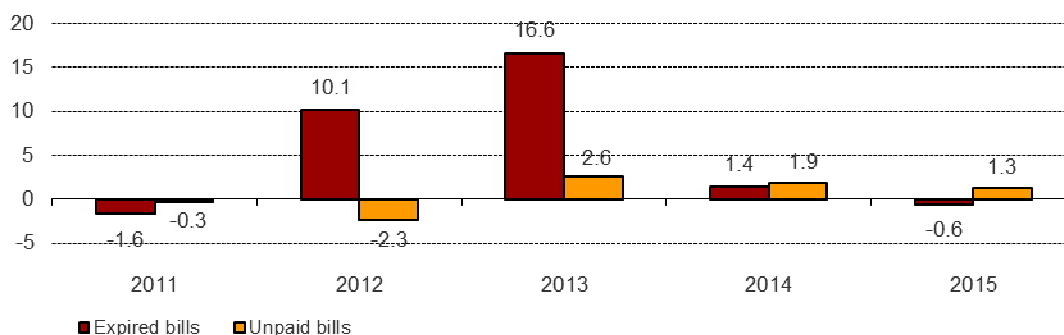
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	8,085,842	-3.0	1.9	1.6
Average value (euros)	1,714	2.5	-1.2	-4.1
Paid bills				
Number	7,887,322	-3.2	2.3	2.1
Average value (euros)	1,727	2.6	-1.3	-4.1
Unpaid bills of exchange				
Number	198,520	3.0	-11.0	-13.8
Average value (euros)	1,209	-1.6	-3.0	-7.4

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation in the value of the unpaid and expired bills of exchange between July and June in the last five years.

In July 2015, the monthly variation of the expired bills of exchange decreased 0.6%, and the monthly variation of the unpaid bills of exchange increased 1.3%.

Performance of the monthly variation (july-june) value of expired and unpaid bills of exchange



Credit expired by type of bill

Of the total value of expired bills in July, 65.9% corresponded to portfolio bills of exchange and 34.1% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 67.1% corresponded to portfolio bills of exchange and 32.9% to bills of exchange in debt collection management.

In July, 1.8% of the total expired portfolio bills of exchange and 1.7% of the total expired bills of exchange in debt collection management were unpaid.

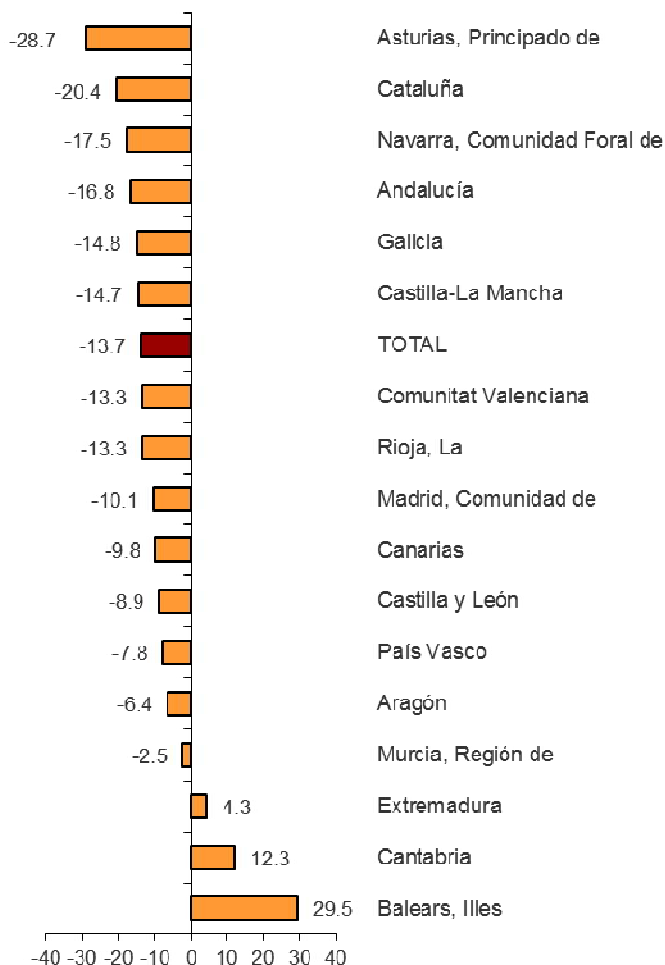
Credit expired during the month by type of bill. July 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	9,131	-1.2	3.3	0.1
- Paid bills	8,970	-1.3	3.7	0.5
- Unpaid bills	161	0.6	-11.3	-18.3
Value Debt collection management from clients (million euros)				
Expired bills	4,731	0.6	-4.1	-7.1
- Paid bills	4,652	0.5	-3.9	-6.7
- Unpaid bills	79	2.7	-18.0	-23.6
% of portfolio unpaid bills	67.1	-0.7	2.7	2.3
% of unpaid bills of exchange in debt collection management	32.9	1.4	-5.1	-4.3

Results by Autonomous Community

The greatest annual decreases of the value of unpaid bills of exchange were registered in Principado de Asturias (-28.7%) in July. In turn, Illes Balears (29.5%) was the Autonomous Community that registered the greatest increase.

Annual variation value of unpaid bills of exchange by Autonomous Community. July 2015



Extremadura (2.8%) was the Autonomous Community that showed the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Comunidad Foral de Navarra (1.4%) registered the lowest percentage.

In July, Cataluña and Comunidad de Madrid accumulated around half of the total of unpaid bills of exchange (48.2%).

**Credit volume materialised in bills of exchange by Autonomous Communities.
July 2015**

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid of exchange	% annual variation value of unpaid of exchange
TOTAL	13,862,030,067	239,983,402	1.7	1.3	-13.7
Andalucía	1,076,030,947	19,965,580	1.9	4.1	-16.8
Aragón	502,786,641	8,775,161	1.7	-6.9	-6.4
Asturias, Principado de	230,742,098	3,362,106	1.5	-7.0	-28.7
Balears, Illes	151,093,124	2,591,463	1.7	13.0	29.5
Canarias	128,753,255	2,662,747	2.1	-10.5	-9.8
Cantabria	111,338,762	2,369,118	2.1	-19.9	12.3
Castilla y León	520,893,965	8,667,436	1.7	-24.1	-8.9
Castilla-La Mancha	340,829,419	5,364,889	1.6	-6.0	-14.7
Cataluña	3,887,749,918	64,379,098	1.7	-0.8	-20.4
Comunitat Valenciana	1,382,336,224	26,268,216	1.9	3.7	-13.3
Extremadura	97,948,321	2,743,113	2.8	11.4	4.3
Galicia	779,677,059	11,386,306	1.5	5.5	-14.8
Madrid, Comunidad de	2,706,288,632	51,313,591	1.9	10.3	-10.1
Murcia, Región de	490,658,007	8,031,152	1.6	24.6	-2.5
Navarra, Comunidad Foral de	335,223,685	4,679,249	1.4	-12.4	-17.5
País Vasco	958,372,452	14,469,518	1.5	-3.8	-7.8
Rioja, La	158,151,562	2,576,541	1.6	5.2	-13.3

Unpaid Bills of Exchange Statistics July 2015. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,862,317	9,130,671,601	127,824	161,044,732
Andalucía	400,214	880,982,320	13,609	15,583,999
Aragón	163,897	337,594,835	4,954	6,185,094
Asturias, Principado de	134,447	195,595,279	3,264	2,724,071
Balears, Illes	60,990	128,599,879	1,272	2,162,688
Canarias	39,735	113,520,322	1,361	2,416,664
Cantabria	36,424	92,224,988	865	2,101,671
Castilla y León	208,165	419,687,754	4,335	7,151,189
Castilla-La Mancha	148,363	309,743,046	3,873	4,529,921
Cataluña	1,349,922	1,979,300,934	35,554	35,573,286
Comunitat Valenciana	603,284	1,153,880,685	15,644	22,773,238
Extremadura	57,496	90,995,733	2,131	2,481,476
Galicia	372,484	647,303,124	7,780	9,569,190
Madrid, Comunidad de	576,233	1,185,356,527	18,014	22,647,704
Murcia, Región de	162,458	430,627,583	3,664	7,086,119
Navarra, Comunidad Foral de	126,625	261,914,932	2,191	3,856,040
País Vasco	363,134	771,546,100	7,776	11,778,070
Rioja, La	55,131	128,862,199	1,490	2,065,952
Ceuta	3,235	2,708,149	38	338,046
Melilla	80	227,212	9	20,314

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,223,525	4,731,358,466	70,696	78,938,670
Andalucía	92,579	195,048,627	2,848	4,381,581
Aragón	132,116	165,191,806	2,940	2,590,067
Asturias, Principado de	32,986	35,146,819	617	638,035
Balears, Illes	17,709	22,493,245	442	428,775
Canarias	14,971	15,232,933	492	246,083
Cantabria	15,811	19,113,774	339	267,447
Castilla y León	83,984	101,206,211	1,417	1,516,247
Castilla-La Mancha	32,360	31,086,373	799	834,968
Cataluña	1,655,122	1,908,448,984	35,004	28,805,812
Comunitat Valenciana	191,680	228,455,539	4,176	3,494,978
Extremadura	9,764	6,952,588	348	261,637
Galicia	94,548	132,373,935	1,998	1,817,116
Madrid, Comunidad de	589,696	1,520,932,105	14,066	28,665,887
Murcia, Región de	32,194	60,030,424	580	945,033
Navarra, Comunidad Foral de	56,376	73,308,753	842	823,209
País Vasco	141,522	186,826,352	3,133	2,691,448
Rioja, La	29,568	29,289,363	604	510,589
Ceuta	539	220,635	51	19,758
Melilla	0	0	0	0

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