

16 October 2014

## Unpaid Bills of Exchange Statistics (UBE)

August 2014. *Provisional data*

**The value of unpaid bills of exchange decreases 28.1% in August, as compared with the same month of 2013**

**2.0% of the total expired bills of exchange are unpaid**

In August, the value of the expired bills of exchange reached 11,816 million euros, 7.4% less than that registered in the same month of 2013.

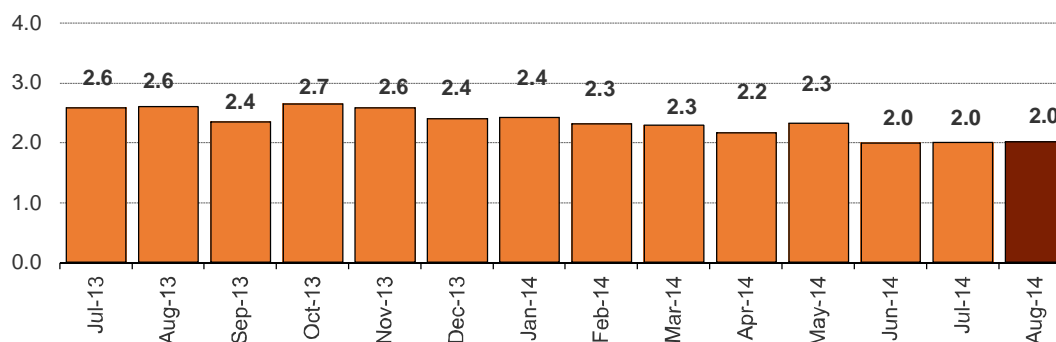
With regards to returned unpaid bills of exchange, the value reached 239 million euros, representing a 28.1% annual decrease.

### Credit materialised in bills of exchange. August 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Value of bills of exchange (million euros)</b>				
Expired bills	11,816	-14.2	-7.4	-6.8
- Paid bills	11,577	-14.2	-6.8	-5.8
- Unpaid bills	239	-13.9	-28.1	-37.1
% of paid bills against expired bills	98.0	0.0	0.6	1.1
% of unpaid bills against expired bills	2.0	0.3	-22.3	-32.5

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.0%, that is, a similar value to that registered in the two previous months and six tenths below that registered in the same month of the previous year.

Percentage of unpaid bills of exchange against expired bills of exchange



In August, the total value of expired bills of exchange reached 6,689,988, that is, 2.2% less than in the same month of 2013.

The average value of expired bills of exchange reached 1,766 euros, representing a 5.3% decrease in the annual rate. In turn, the average value of unpaid bills of exchange stood at 1,230 euros, that is, 15.5% less than that registered in August 2013.

## Number and value of bills of exchange. August 2014

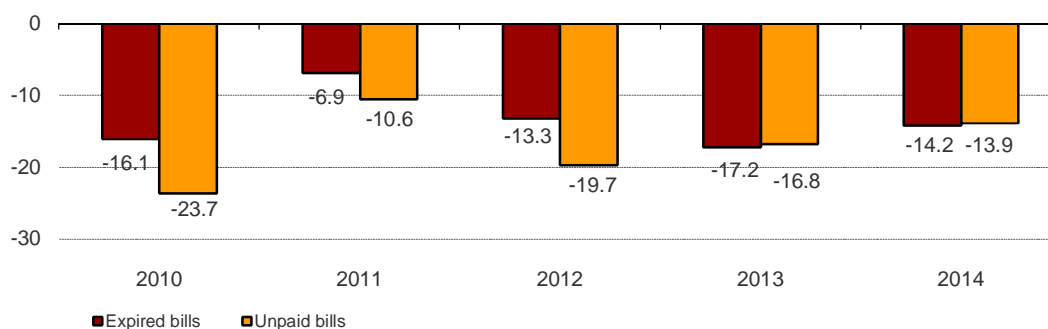
	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Expired bills of exchange</b>				
Number	6,689,988	-15.7	-2.2	-0.3
Average value (euros)	1,766	1.8	-5.3	-6.5
<b>Paid bills</b>				
Number	6,495,484	-15.7	-1.8	0.5
Average value (euros)	1,782	1.8	-5.1	-6.3
<b>Unpaid bills of exchange</b>				
Number	194,504	-13.1	-14.9	-21.1
Average value (euros)	1,230	-0.9	-15.5	-20.2

## Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation in the value of the unpaid and expired bills of exchange between August and July in the last five years.

In August 2014, the monthly variation of the expired bills of exchange decreased 14.2%, and the monthly variation of the unpaid bills of exchange did so by 13.9%.

Performance of the monthly variation (August-July) value of expired and unpaid bills of exchange



## Credit expired by type of bill

In August, 62.0% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 38.0% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 63.4% corresponded to portfolio bills of exchange and 36.6% to bills of exchange in debt collection management.

In August, 2.1% of the total expired portfolio bills of exchange were unpaid. Likewise, 1.9% of the total expired bills of exchange in debt collection management were unpaid.

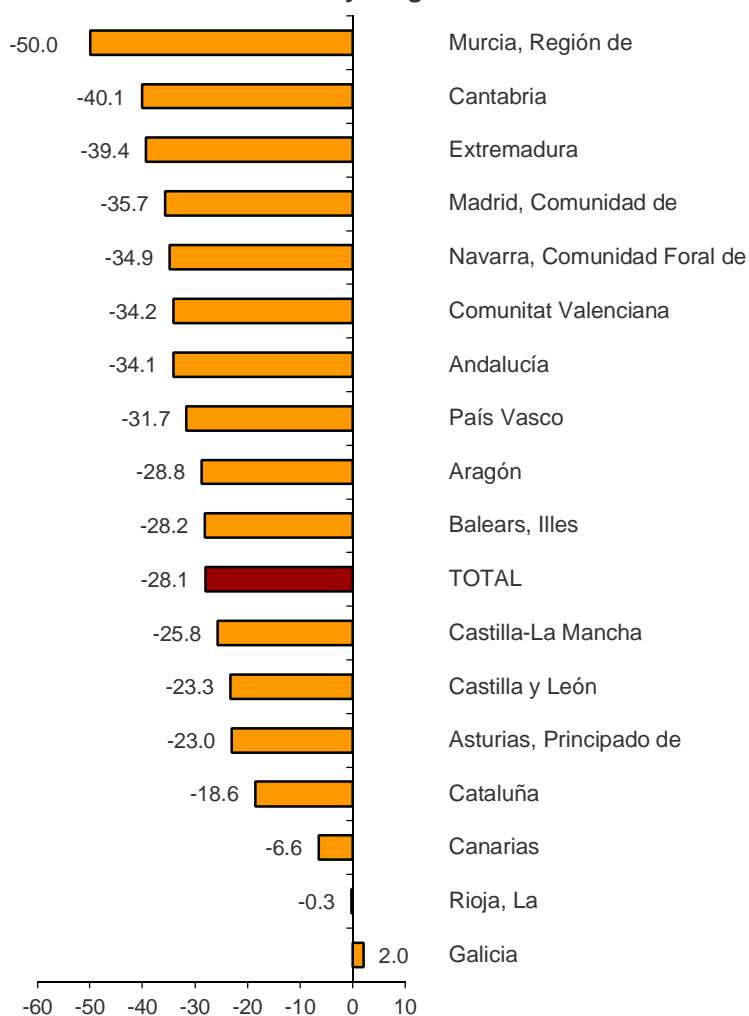
**Credit expired during the month by type of bill. August 2014**

	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Value Portfolio bills of exchange (million euros)</b>				
Expired bills	7,324	-17.1	-6.1	-8.4
- Paid bills	7,172	-17.1	-5.6	-7.1
- Unpaid bills	152	-16.5	-25.1	-42.6
<b>Value Debt collection management from clients (million euros)</b>				
Expired bills	4,492	-9.0	-9.4	-3.9
- Paid bills	4,404	-9.0	-8.8	-3.4
- Unpaid bills	88	-9.0	-32.7	-23.6
% of portfolio unpaid bills	63.4	-3.0	4.1	-8.8
% of unpaid bills of exchange in debt collection management	36.6	5.6	-6.4	21.4

**Geographical distribution of unpaid bills of exchange**

In August, the greatest annual decreases of the value of unpaid bills of exchange were registered in Región de Murcia (-50.0%), Cantabria (-40.1%) and Extremadura (-39.4%). In turn, the only annual increase was registered in Galicia (2.0%).

**Annual variation value of unpaid bills of exchange by Autonomous Community. August 2014**



Canarias (2.8%) and Extremadura (2.5%) was the Autonomous Community that presented the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Comunidad Foral de Navarra (1.6%) registered the lowest percentage.

In August, Cataluña and Comunidad de Madrid accumulated around half of the total of unpaid bills of exchange (51.6%).

### **Credit volume materialised in bills of exchange by Autonomous Cities and Communities. August 2014**

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid of exchange	% annual variation value of unpaid of exchange
TOTAL	11,815,870,080	239,315,056	2.0	-13.9	-28.1
Andalucía	860,996,852	18,859,531	2.2	-21.4	-34.1
Aragón	445,631,959	8,254,108	1.9	-12.0	-28.8
Asturias, Principado de	193,842,000	4,071,682	2.1	-13.7	-23.0
Balears, Illes	121,987,670	2,482,825	2.0	24.1	-28.2
Canarias	119,274,197	3,324,634	2.8	12.6	-6.6
Cantabria	92,192,103	1,871,083	2.0	-11.3	-40.1
Castilla y León	470,940,012	8,651,162	1.8	-9.1	-23.3
Castilla-La Mancha	297,832,825	5,246,375	1.8	-16.6	-25.8
Cataluña	3,333,930,361	73,567,214	2.2	-9.0	-18.6
Comunitat Valenciana	1,066,694,354	21,810,497	2.0	-28.0	-34.2
Extremadura	86,280,822	2,126,311	2.5	-19.2	-39.4
Galicia	650,988,427	11,992,456	1.8	-10.3	2.0
Madrid, Comunidad de	2,553,586,504	49,837,690	2.0	-12.7	-35.7
Murcia, Región de	390,800,539	6,521,090	1.7	-20.8	-50.0
Navarra, Comunidad Foral de	280,243,446	4,602,273	1.6	-18.9	-34.9
País Vasco	719,855,595	13,132,508	1.8	-16.3	-31.7
Rioja, La	127,227,418	2,910,253	2.3	-2.0	-0.3
Ceuta	3,347,694	22,689	0.7	-84.9	-77.6
Melilla	217,302	30,675	14.1	-46.9	-

## Unpaid Bills of Exchange Statistics August 2014. Provisional data

### UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
<b>TOTAL</b>	<b>3.881.718</b>	<b>7.323.839.763</b>	<b>121.636</b>	<b>151.742.559</b>
Andalucía	311.613	679.750.831	13.726	14.618.300
Aragón	126.806	293.984.993	4.502	6.193.462
Asturias, Principado de	107.189	165.881.124	3.020	3.559.758
Balears, Illes	50.290	104.103.565	1.067	2.152.408
Canarias	37.173	103.214.066	1.318	2.843.296
Cantabria	33.404	72.579.882	881	1.475.941
Castilla y León	163.128	365.643.107	4.285	6.568.156
Castilla-La Mancha	125.337	268.230.327	3.783	4.697.601
Cataluña	1.094.133	1.594.708.535	36.368	39.284.405
Comunitat Valenciana	472.910	894.303.447	13.611	17.839.956
Extremadura	49.253	79.286.541	1.898	1.879.940
Galicia	273.891	525.105.505	7.454	9.912.315
Madrid, Comunidad de	491.728	971.286.482	15.517	18.697.472
Murcia, Región de	123.988	339.716.735	3.208	5.556.773
Navarra, Comunidad Foral de	107.579	216.660.482	2.251	3.726.951
País Vasco	262.300	546.197.239	7.303	10.214.542
Rioja, La	47.414	99.650.813	1.405	2.469.121
Ceuta	3.517	3.318.787	36	21.487
Melilla	65	217.302	3	30.675

### UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
<b>TOTAL</b>	<b>2.808.270</b>	<b>4.492.030.317</b>	<b>72.868</b>	<b>87.572.497</b>
Andalucía	84.863	181.246.021	2.768	4.241.231
Aragón	121.155	151.646.966	2.909	2.060.646
Asturias, Principado de	29.845	27.960.876	831	511.924
Balears, Illes	13.789	17.884.105	376	330.417
Canarias	13.332	16.060.131	577	481.338
Cantabria	13.787	19.612.221	410	395.142
Castilla y León	86.635	105.296.905	1.853	2.083.006
Castilla-La Mancha	28.320	29.602.498	745	548.774
Cataluña	1.422.955	1.739.221.826	35.085	34.282.809
Comunitat Valenciana	153.587	172.390.907	3.573	3.970.541
Extremadura	11.072	6.994.281	420	246.371
Galicia	87.600	125.882.922	2.126	2.080.141
Madrid, Comunidad de	529.021	1.582.300.022	15.841	31.140.218
Murcia, Región de	22.114	51.083.804	630	964.317
Navarra, Comunidad Foral de	46.075	63.582.964	692	875.322
País Vasco	118.259	173.658.356	3.495	2.917.966
Rioja, La	25.812	27.576.605	534	441.132
Ceuta	49	28.907	3	1.202
Melilla	0	0	0	0

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