

9 October 2015

Unpaid Bills of Exchange Statistics (UBE)

August 2015. *Provisional data*

The value of unpaid bills of exchange decreases 14.9% in August, as compared with the same month of 2014

1.6% of the total expired bills of exchange are unpaid

In August, the value of the expired bills of exchange reached 12,637 million euros, 6.9% more than in the same month of 2014.

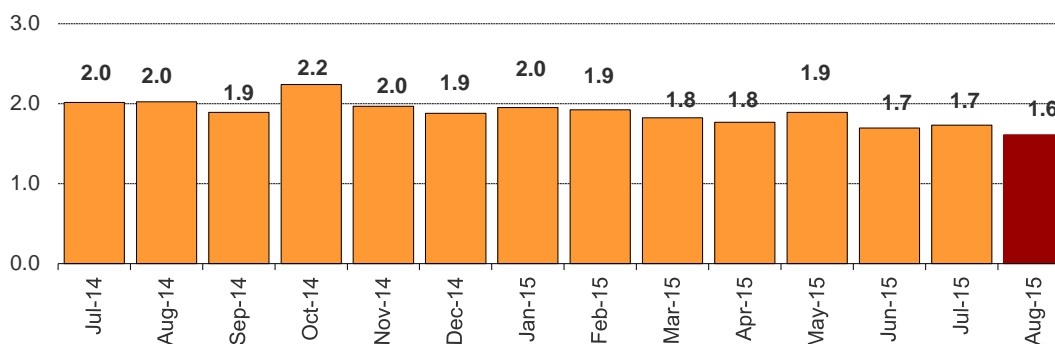
With regards to returned unpaid bills of exchange, the value reached 204 million euros, representing a 14.9% annual decrease.

Credit materialised in bills of exchange. August 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	12,637	-8.8	6.9	-1.4
- Paid bills	12,433	-8.7	7.4	-1.0
- Unpaid bills	204	-15.1	-14.9	-19.6
% of paid bills against expired bills	98.4	0.1	0.4	0.4
% of unpaid bills against expired bills	1.6	-6.9	-20.4	-18.5

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 1.6%, which is four tenths lower than that recorded in the same month of the previous year.

Percentage of unpaid bills of exchange against expired bills of exchange



In August, the total value of expired bills of exchange reached 7,209,538, that is, 7.8% more than in the same month of 2014.

The average value of expired bills of exchange reached 1,753 euros, representing a 0.8% decrease in the annual rate. In turn, the average value of unpaid bills of exchange stood at 1,237 euros, that is, 0.1% below that registered in August 2014.

Number and value of bills of exchange. August 2015

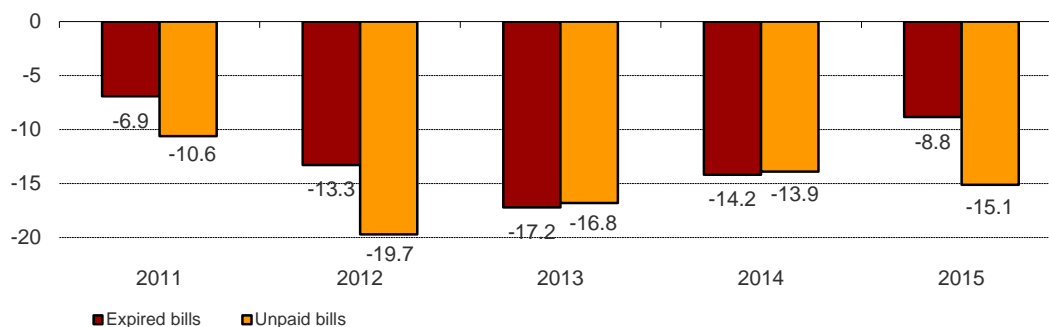
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	7,209,538	-10.8	7.8	2.3
Average value (euros)	1,753	2.2	-0.8	-3.7
Paid bills				
Number	7,044,799	-10.7	8.4	2.8
Average value (euros)	1,765	2.2	-1.0	-3.8
Unpaid bills of exchange				
Number	164,739	-17.0	-14.8	-13.9
Average value (euros)	1,237	2.3	-0.1	-6.6

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation in the value of the unpaid and expired bills of exchange between August and July in the last five years.

In August 2015, the monthly variation of the expired bills of exchange decreased 8.86%, and the monthly variation of the unpaid bills of exchange decreased 15.1%.

Performance of the monthly variation (august-july) value of expired and unpaid bills of exchange



Credit expired by type of bill

Of the total value of expired bills in August, 64.6% corresponded to portfolio bills of exchange and 35.4% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 64.9% corresponded to portfolio bills of exchange and 35.1% to bills of exchange in debt collection management.

In August, 1.6% of the total expired portfolio bills of exchange and of the total expired bills of exchange in debt collection management were unpaid.

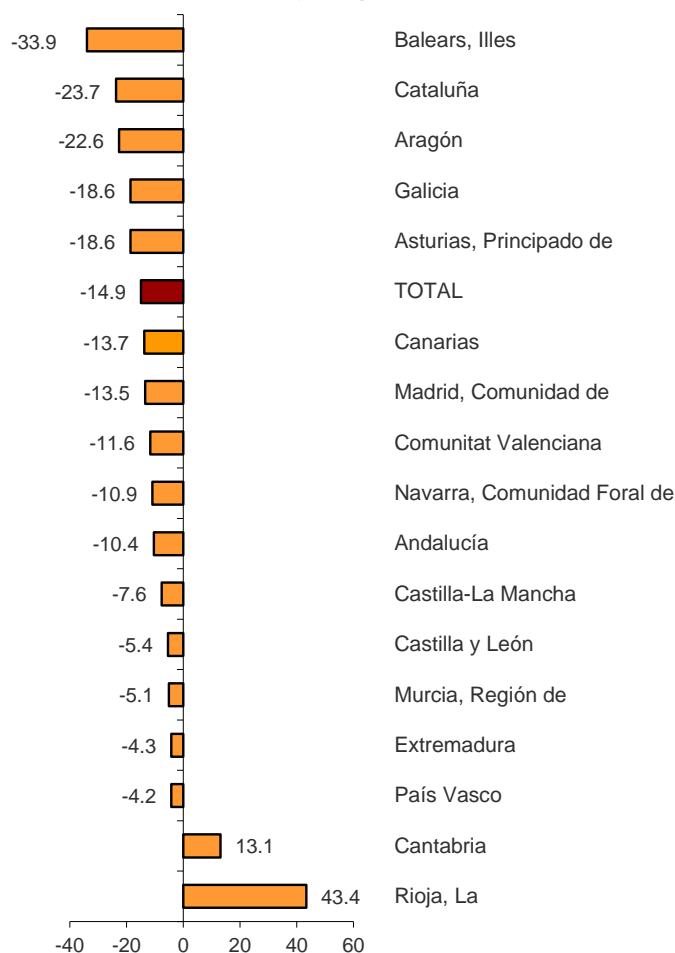
Credit expired during the month by type of bill. August 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	8,168	-10.5	11.5	1.3
- Paid bills	8,036	-10.4	12.0	1.8
- Unpaid bills	132	-17.9	-12.9	-17.8
Value Debt collection management from clients (million euros)				
Expired bills	4,469	-5.5	-0.5	-6.3
- Paid bills	4,397	-5.5	-0.2	-6.0
- Unpaid bills	72	-9.4	-18.3	-23.0
% of portfolio unpaid bills	64.9	-3.3	2.3	2.3
% of unpaid bills of exchange in debt collection management	35.1	6.8	-4.0	-4.2

Results by Autonomous Community

The greatest annual decreases of the value of unpaid bills of exchange were registered in Illes Balears (-33.9%), Cataluña (-23.7%) and Aragón (-22.6%) in August. In turn, La Rioja (43.4%) and Cantabria (13.1%) were the only Autonomous Community that registered a positive rate.

Annual variation value of unpaid bills of exchange by Autonomous Community. August 2015



La Rioja (2.9%) was the Autonomous Community that showed the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Illes Balears (1.1%) registered the lowest percentage.

In August, Cataluña and Comunidad de Madrid accumulated around half of the total of unpaid bills of exchange (48.7%).

**Credit volume materialised in bills of exchange by Autonomous Communities.
August 2015**

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid of exchange	% annual variation value of unpaid of exchange
TOTAL	12,636,674,905	203,700,834	1.6	-15.1	-14.9
Andalucía	987,864,600	16,897,162	1.7	-15.4	-10.4
Aragón	497,300,912	6,389,297	1.3	-27.2	-22.6
Asturias, Principado de	217,113,191	3,312,718	1.5	-1.5	-18.6
Balears, Illes	143,896,173	1,640,092	1.1	-36.7	-33.9
Canarias	124,638,842	2,867,820	2.3	7.7	-13.7
Cantabria	95,533,342	2,116,980	2.2	-10.6	13.1
Castilla y León	525,970,173	8,186,869	1.6	-5.5	-5.4
Castilla-La Mancha	307,614,827	4,845,955	1.6	-9.7	-7.6
Cataluña	3,574,646,684	56,129,974	1.6	-12.8	-23.7
Comunitat Valenciana	1,173,616,498	19,272,389	1.6	-26.6	-11.6
Extremadura	88,469,773	2,035,592	2.3	-25.8	-4.3
Galicia	724,813,876	9,756,483	1.3	-14.3	-18.6
Madrid, Comunidad de	2,513,047,848	43,127,445	1.7	-16.0	-13.5
Murcia, Región de	429,004,814	6,186,760	1.4	-23.0	-5.1
Navarra, Comunidad Foral de	318,410,532	4,101,972	1.3	-12.3	-10.9
País Vasco	766,364,495	12,576,837	1.6	-13.1	-4.2
Rioja, La	145,790,952	4,172,390	2.9	61.9	43.4

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UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,291,767	8,167,885,472	103,243	132,155,652
Andalucía	368,591	791,291,883	11,786	12,282,762
Aragón	154,824	334,764,750	4,130	4,619,872
Asturias, Principado de	130,681	185,890,999	2,882	2,659,113
Balears, Illes	57,011	119,593,763	954	1,216,789
Canarias	38,640	108,323,629	1,274	2,496,391
Cantabria	35,529	77,890,328	851	1,831,984
Castilla y León	197,457	431,927,009	4,209	6,796,764
Castilla-La Mancha	135,872	277,913,711	3,297	4,447,835
Cataluña	1,195,370	1,763,762,065	28,524	29,388,935
Comunitat Valenciana	511,798	979,088,171	11,862	16,397,415
Extremadura	53,856	82,780,797	1,684	1,835,112
Galicia	342,460	593,302,087	6,510	8,159,646
Madrid, Comunidad de	468,496	1,086,973,107	12,710	17,526,151
Murcia, Región de	141,551	376,385,346	2,950	5,331,761
Navarra, Comunidad Foral de	120,796	243,918,633	2,146	3,251,237
País Vasco	285,027	593,239,021	6,245	9,985,386
Rioja, La	50,131	118,317,046	1,189	3,845,440
Ceuta	3,597	2,187,793	38	34,059
Melilla	80	335,334	2	49,000

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	2,917,771	4,468,789,433	61,496	71,545,182
Andalucía	83,862	196,572,717	2,298	4,614,400
Aragón	121,569	162,536,162	2,509	1,769,425
Asturias, Principado de	31,611	31,222,192	537	653,605
Balears, Illes	16,356	24,302,410	326	423,303
Canarias	14,281	16,315,213	533	371,429
Cantabria	16,051	17,643,014	350	284,996
Castilla y León	75,155	94,043,164	1,274	1,390,105
Castilla-La Mancha	30,015	29,701,116	585	398,120
Cataluña	1,492,621	1,810,884,619	29,320	26,741,039
Comunitat Valenciana	169,440	194,528,327	3,613	2,874,974
Extremadura	8,786	5,688,976	241	200,480
Galicia	90,534	131,511,789	1,641	1,596,837
Madrid, Comunidad de	532,533	1,426,074,741	13,431	25,601,294
Murcia, Región de	25,385	52,619,468	528	854,999
Navarra, Comunidad Foral de	57,763	74,491,899	748	850,735
País Vasco	125,429	173,125,474	3,077	2,591,451
Rioja, La	26,349	27,473,906	484	326,950
Ceuta	31	54,246	1	1,040
Melilla	0	0	0	0

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