

16 December 2013

Unpaid Bills of Exchange Statistics (UBE)

October 2013. *Provisional data*

The value of unpaid bills of exchange decreases 36.4% in October, as compared with the same month of the previous year

2.7% of the total expired bills of exchange are unpaid

In October, the number of expired bills of exchange reached 13,792 million euros, 12.5% below that registered in same month of the previous year.

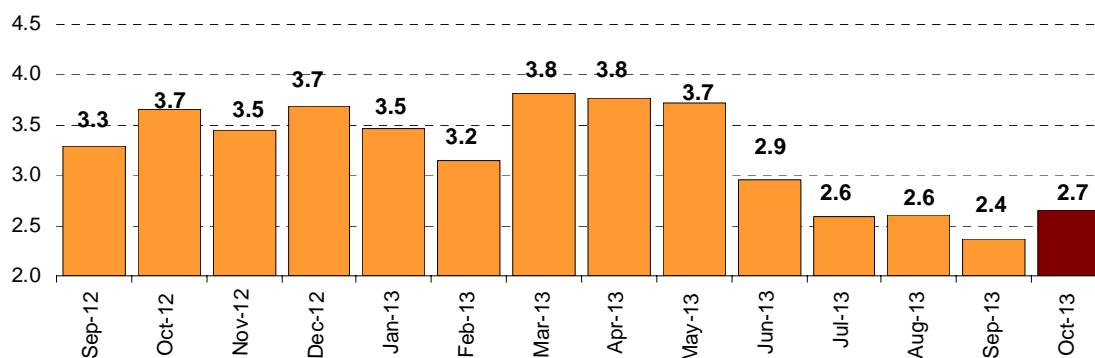
With regards to returned unpaid bills of exchange, the value reached 366 million euros, representing a 36.4% decrease, as compared with the same month of 2012.

Credit materialised in bills of exchange. October 2013

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	13,792	-7.3	-12.5	-12.2
- Paid bills	13,426	-7.6	-11.6	-11.6
- Unpaid bills	366	4.3	-36.4	-26.6
% of paid bills against expired bills	97.3	-0.3	1.0	0.6
% of unpaid bills against expired bills	2.7	12.6	-27.3	-16.5

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.7%, three tenths over that registered in September and one point below that registered in the same month of the previous year.

Percentage of unpaid bills of exchange against expired bills of exchange



In October, the total value of expired bills of exchange reached 7,195,316, that is, 7.8% less than that registered in the same month of 2012.

The average value of expired bills of exchange reached 1,917 euros, representing a 5.1% decrease in the interannual rate. In turn, the average value of unpaid bills of exchange stood at 1,503 euros, that is, 16.9% below that registered in the same month of the previous year.

Number and value of bills of exchange. October 2013

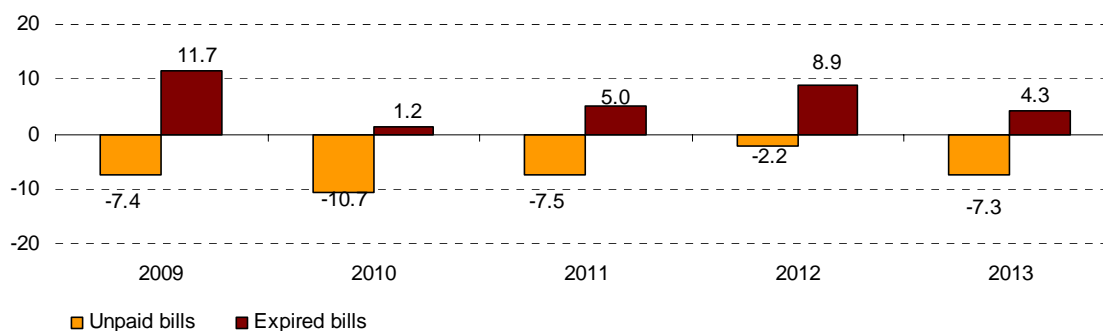
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	7,195,316	-2.0	-7.8	-6.7
Average value (euros)	1,917	-5.4	-5.1	-5.9
Paid bills				
Number	6,951,651	-2.2	-7.2	-6.2
Average value (euros)	1,931	-5.5	-4.8	-5.8
Unpaid bills of exchange				
Number	243,665	3.4	-23.5	-16.9
Average value (euros)	1,503	0.9	-16.9	-11.8

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between October and September of the last five years.

This year, the monthly variation of the expired bills of exchange decreases 7.3%. In turn, the monthly variation of the unpaid bills of exchange increases 4.3%, the second lowest monthly rate of the period.

Evolution of the monthly variation (october-september) value of expired and unpaid bills of exchange



Credit expired by type of bill

In October, 64% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 36% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 66.5% corresponded to portfolio bills of exchange and 33.5% to bills of exchange in debt collection management.

In October, 2.8% of the total expired bills of exchange of portfolio were unpaid. Likewise, 2.5% of the total expired bills of exchange in debt collection management were unpaid.

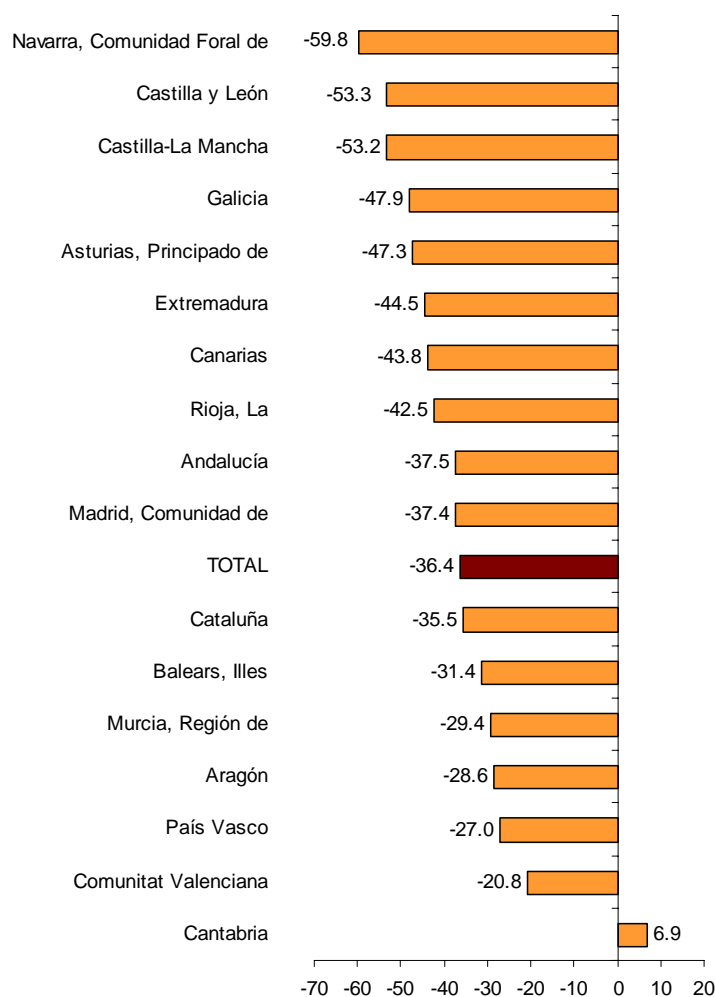
Credit expired during the month by type of bill. October 2013

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	8,824	-7.1	-16.4	-17.5
- Paid bills	8,581	-7.5	-15.3	-16.9
- Unpaid bills	244	9.2	-42.5	-31.7
Value Debt collection management from clients (million euros)				
Expired bills	4,968	-7.8	-4.7	-0.4
- Paid bills	4,845	-7.9	-4.3	-0.1
- Unpaid bills	123	-4.0	-19.7	-11.5
% of portfolio unpaid bills	66.5	4.6	-9.5	-6.8
% of unpaid bills of exchange in debt collection management	33.5	-8.0	26.3	20.7

Geographical distribution of unpaid bills of exchange

In October, the greatest annual decreases of the value of unpaid bills of exchange were registered in Comunidad Foral de Navarra (-59.8%), Castilla y León (-53.3%) and Castilla-La Mancha (-53.2%). The only Autonomous Community that registered an increase was Cantabria (6.9%).

Annual variation value of unpaid bills of exchange by Autonomous Community



Cantabria (4.2%) was the Autonomous Community that presented the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Comunidad Foral de Navarra (1.9%) registered the lowest percentage.

In October, Cataluña and Comunidad de Madrid accumulated over half of the total of unpaid bills of exchange (47.7%).

Credit volume materialised in bills of exchange by Autonomous City and Community. October 2013

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid bills of exchange	% annual variation value of unpaid of exchange
TOTAL	13,792,199,967	366,349,031	2.7	4.3	-36.4
Andalucía	938,356,951	30,712,462	3.3	20.9	-37.5
Aragón	442,693,284	12,491,782	2.8	-1.2	-28.6
Asturias, Principado de	210,796,240	5,458,173	2.6	-3.9	-47.3
Balears, Illes	115,657,720	3,678,228	3.2	18.9	-31.4
Canarias	119,460,874	3,888,912	3.3	26.1	-43.8
Cantabria	118,041,430	5,007,728	4.2	30.2	6.9
Castilla y León	552,881,338	11,108,986	2.0	2.5	-53.3
Castilla-La Mancha	331,351,517	8,898,015	2.7	9.0	-53.2
Cataluña	3,754,137,666	98,734,935	2.6	-0.6	-35.5
Comunitat Valenciana	1,266,861,670	43,108,709	3.4	18.5	-20.8
Extremadura	92,342,748	3,111,515	3.4	-2.7	-44.5
Galicia	714,857,574	15,854,992	2.2	29.1	-47.9
Madrid, Comunidad de	3,295,024,912	75,874,363	2.3	-1.8	-37.4
Murcia, Región de	450,134,746	13,384,549	3.0	4.9	-29.4
Navarra, Comunidad Foral de	299,709,666	5,798,398	1.9	-12.6	-59.8
País Vasco	938,784,727	25,585,125	2.7	-7.3	-27.0
Rioja, La	148,596,157	3,573,673	2.4	25.7	-42.5
Ceuta	2,087,187	58,021	2.8	-6.8	-21.9
Melilla	423,560	20,465	4.8	0.0	74.5

Unpaid Bills of Exchange Statistics

October 2013. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,170,965	8,824,374,778	154,088	243,585,250
Andalucía	335,276	753,388,257	15,205	25,379,311
Aragón	128,854	302,563,253	5,283	8,780,132
Asturias, Principado de	109,975	182,140,755	3,848	4,947,282
Balears, Illes	48,990	99,220,842	1,619	3,060,653
Canarias	37,199	107,195,753	1,518	3,603,511
Cantabria	34,787	96,833,788	1,050	4,348,152
Castilla y León	174,541	444,078,726	4,918	8,545,526
Castilla-La Mancha	128,133	298,897,863	4,588	8,134,921
Cataluña	1,143,715	1,842,064,563	45,762	52,893,710
Comunitat Valenciana	516,799	1,082,188,919	19,454	36,748,408
Extremadura	52,445	85,840,602	2,159	2,866,339
Galicia	295,329	602,380,081	8,566	13,084,877
Madrid, Comunidad de	547,509	1,446,365,303	20,958	31,135,624
Murcia, Región de	137,479	390,682,939	4,896	11,063,036
Navarra, Comunidad Foral de	111,336	234,905,717	2,628	4,673,726
País Vasco	316,612	733,699,140	9,938	21,284,867
Rioja, La	49,324	119,455,637	1,638	2,956,863
Ceuta	2,564	2,049,080	58	57,847
Melilla	98	423,560	2	20,465

October 2013. Provisional data
UBE.2 Bills of exchange in debt collection management from clients
in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,024,351	4,967,825,189	89,577	122,763,781
Andalucía	95,847	184,968,694	3,349	5,333,151
Aragón	110,926	140,130,031	3,145	3,711,650
Asturias, Principado de	22,528	28,655,485	675	510,891
Balears, Illes	17,133	16,436,878	429	617,575
Canarias	12,438	12,265,121	548	285,401
Cantabria	18,458	21,207,642	458	659,576
Castilla y León	84,250	108,802,612	1,872	2,563,460
Castilla-La Mancha	34,173	32,453,654	1,048	763,094
Cataluña	1,540,054	1,912,073,103	45,427	45,841,225
Comunitat Valenciana	139,156	184,672,751	4,502	6,360,301
Extremadura	7,561	6,502,146	399	245,176
Galicia	89,411	112,477,493	2,418	2,770,115
Madrid, Comunidad de	606,005	1,848,659,609	18,846	44,738,739
Murcia, Región de	26,898	59,451,807	1,056	2,321,513
Navarra, Comunidad Foral de	50,435	64,803,949	825	1,124,672
País Vasco	144,484	205,085,587	3,988	4,300,258
Rioja, La	24,540	29,140,520	591	616,810
Ceuta	54	38,107	1	174
Melilla	0	0	0	0

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