

16 December 2014

## Unpaid Bills of Exchange Statistics (UBE)

October 2014. *Provisional data*

**The value of unpaid bills of exchange decreases 19.7% in October, as compared with the same month of 2013**

**2.2% of the total expired bills of exchange are unpaid**

In October, the value of the expired bills of exchange reached 13,124 million euros, 4.8% less than that registered in the same month of 2013.

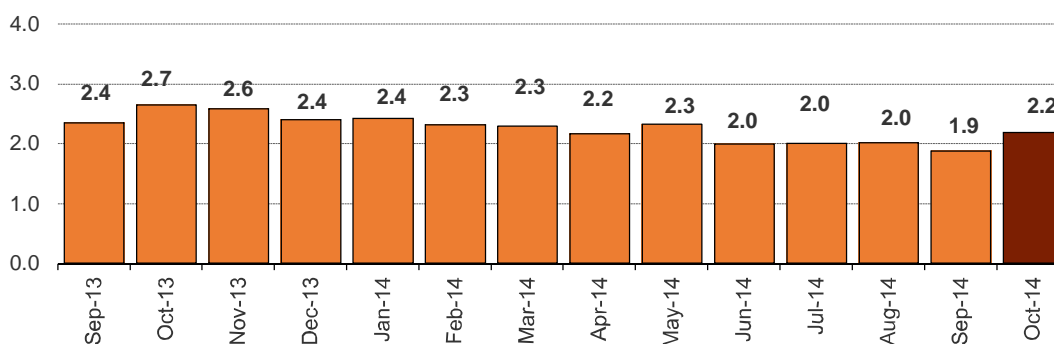
With regards to returned unpaid bills of exchange, the value reached 294 million euros, representing a 19.7% annual decrease.

### Credit materialised in bills of exchange. October 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Value of bills of exchange (million euros)</b>				
Expired bills	13,124	-9.6	-4.8	-6.1
- Paid bills	12,830	-10.0	-4.4	-5.2
- Unpaid bills	294	7.0	-19.7	-34.4
% of paid bills against expired bills	97.8	-0.4	0.4	1.0
% of unpaid bills against expired bills	2.2	18.5	-15.6	-30.1

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.2%, which is three tenths lower than that recorded in the same month of the previous year.

Percentage of unpaid bills of exchange against expired bills of exchange



In October, the total value of expired bills of exchange reached 7,348,221, that is, 2.1% more than in the same month of 2013.

The average value of expired bills of exchange reached 1,786 euros, representing a 6.8% decrease in the annual rate. In turn, the average value of unpaid bills of exchange stood at 1,372 euros, that is, 8.7% less than that registered in October 2013.

**Number and value of bills of exchange. October 2014**

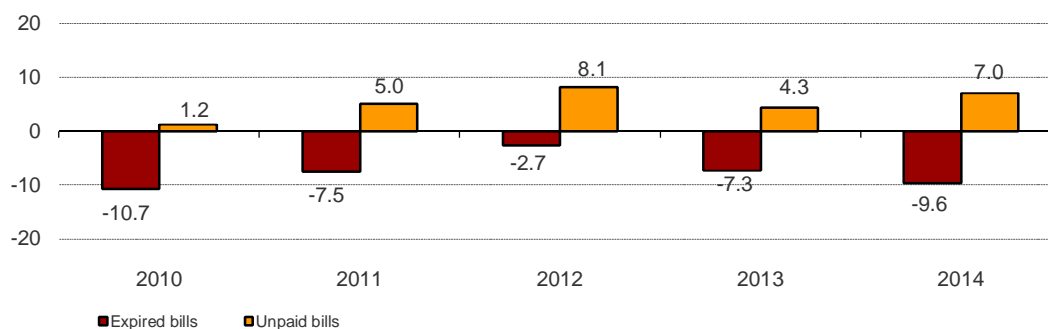
	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Expired bills of exchange</b>				
Number	7,348,221	-4.3	2.1	0.4
Average value (euros)	1,786	-5.6	-6.8	-6.5
<b>Paid bills</b>				
Number	7,133,847	-4.6	2.6	1.2
Average value (euros)	1,798	-5.6	-6.9	-6.4
<b>Unpaid bills of exchange</b>				
Number	214,374	6.4	-12.0	-19.8
Average value (euros)	1,372	0.6	-8.7	-18.3

**Monthly rate evolution**

In order to contribute to the analysis and interpretation of data, this chart shows the variation in the value of the unpaid and expired bills of exchange between October and September in the last five years.

In October 2014, the monthly variation of the expired bills of exchange decreased 9.6%, and the monthly variation of the unpaid bills of exchange did so by 7.0%.

**Performance of the monthly variation (october-septembre) value of expired and unpaid bills of exchange**



**Credit expired by type of bill**

In October, 65.1% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 34.9% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 67.3% corresponded to portfolio bills of exchange and 32.7% to bills of exchange in debt collection management.

In October, 2.3% of the total expired portfolio bills of exchange were unpaid. Likewise, 2.1% of the total expired bills of exchange in debt collection management were unpaid.

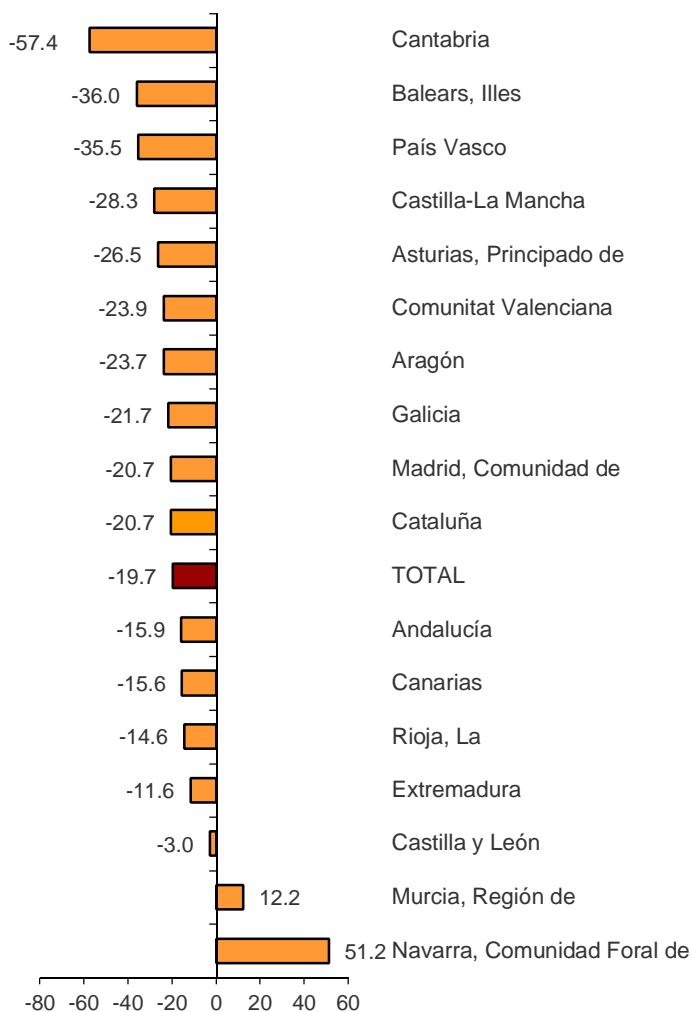
**Credit expired during the month by type of bill. October 2014**

	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Value Portfolio bills of exchange (million euros)</b>				
Expired bills	8,538	-8.9	-3.2	-7.1
- Paid bills	8,340	-9.3	-2.8	-6.0
- Unpaid bills	198	10.2	-18.7	-39.1
<b>Value Debt collection management from clients (million euros)</b>				
Expired bills	4,586	-11.0	-7.7	-4.3
- Paid bills	4,490	-11.2	-7.3	-3.8
- Unpaid bills	96	1.1	-21.8	-23.6
% of portfolio unpaid bills	67.3	2.9	1.3	-7.1
% of unpaid bills of exchange in debt collection management	32.7	-5.6	-2.6	16.5

**Geographical distribution of unpaid bills of exchange**

In October, the greatest annual decrease of the value of unpaid bills of exchange was registered in Cantabria (-57.4%). In turn, Comunidad Foral de Navarra (51.2%) and Región de Murcia (12.2%) were the only Autonomous Communities that registered increases.

**Annual variation value of unpaid bills of exchange by Autonomous Community. October 2014**



Región de Murcia (3.6%) was the Autonomous Community that showed the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Galicia (1.7%) registered the lowest percentage.

In October, Cataluña and Comunidad de Madrid accumulated around half of the total of unpaid bills of exchange (47.1%).

### Credit volume materialised in bills of exchange by Autonomous Cities and Communities. October 2014

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid of exchange	% annual variation value of unpaid of exchange
TOTAL	13,123,864,707	294,114,410	2.2	7.0	-19.7
Andalucía	952,661,311	25,842,076	2.7	8.8	-15.9
Aragón	508,370,408	9,527,408	1.9	0.2	-23.7
Asturias, Principado de	221,436,483	4,013,074	1.8	-48.6	-26.5
Balears, Illes	121,537,234	2,353,768	1.9	39.3	-36.0
Canarias	126,532,641	3,283,319	2.6	42.4	-15.6
Cantabria	104,666,147	2,132,904	2.0	23.0	-57.4
Castilla y León	520,073,993	10,777,843	2.1	23.4	-3.0
Castilla-La Mancha	330,582,493	6,379,592	1.9	-7.7	-28.3
Cataluña	3,619,977,865	78,306,742	2.2	-2.3	-20.7
Comunitat Valenciana	1,282,324,443	32,801,433	2.6	24.9	-23.9
Extremadura	97,991,804	2,750,428	2.8	20.2	-11.6
Galicia	747,696,214	12,411,301	1.7	-24.8	-21.7
Madrid, Comunidad de	2,719,774,986	60,141,356	2.2	6.9	-20.7
Murcia, Región de	419,849,115	15,019,591	3.6	109.6	12.2
Navarra, Comunidad Foral de	311,936,412	8,769,728	2.8	59.8	51.2
País Vasco	891,550,595	16,503,160	1.9	3.9	-35.5
Rioja, La	144,593,137	3,052,040	2.1	33.4	-14.6
Ceuta	2,054,587	30,047	1.5	-11.3	-48.2
Melilla	254,839	18,600	7.3	-32.2	-9.1

## Unpaid Bills of Exchange Statistics October 2014. Provisional data

### UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
<b>TOTAL</b>	<b>4,329,622</b>	<b>8,537,860,971</b>	<b>137,279</b>	<b>198,084,826</b>
Andalucía	348,203	775,539,344	13,780	20,807,604
Aragón	147,836	332,196,484	4,658	6,434,776
Asturias, Principado de	116,748	185,139,900	3,463	3,560,796
Balears, Illes	53,381	106,375,026	1,019	1,982,386
Canarias	37,450	109,548,941	1,374	3,030,678
Cantabria	34,924	84,326,756	834	1,803,910
Castilla y León	184,234	407,908,404	4,665	8,658,458
Castilla-La Mancha	144,376	300,248,887	4,601	5,771,478
Cataluña	1,133,765	1,819,861,434	37,902	43,555,707
Comunitat Valenciana	525,229	1,088,826,958	16,195	27,887,843
Extremadura	56,006	87,639,643	2,588	2,411,401
Galicia	322,565	617,681,607	7,483	9,959,517
Madrid, Comunidad de	596,491	1,206,271,248	21,394	24,829,552
Murcia, Región de	129,187	363,020,292	4,764	13,970,324
Navarra, Comunidad Foral de	115,629	242,224,960	2,456	7,695,395
País Vasco	335,377	694,392,587	8,830	13,113,996
Rioja, La	45,153	114,374,419	1,249	2,563,043
Ceuta	2,997	2,029,242	22	29,362
Melilla	71	254,839	2	18,600

### UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
<b>TOTAL</b>	<b>3,018,599</b>	<b>4,586,003,736</b>	<b>77,095</b>	<b>96,029,584</b>
Andalucía	93,199	177,121,967	3,378	5,034,472
Aragón	172,926	176,173,924	4,118	3,092,632
Asturias, Principado de	33,210	36,296,583	728	452,278
Balears, Illes	13,425	15,162,208	359	371,382
Canarias	14,393	16,983,700	551	252,641
Cantabria	16,871	20,339,391	415	328,994
Castilla y León	95,201	112,165,589	1,810	2,119,385
Castilla-La Mancha	30,694	30,333,606	786	608,114
Cataluña	1,511,620	1,800,116,431	36,299	34,751,035
Comunitat Valenciana	158,876	193,497,485	3,579	4,913,590
Extremadura	17,185	10,352,161	684	339,027
Galicia	96,218	130,014,607	2,517	2,451,784
Madrid, Comunidad de	534,145	1,513,503,738	16,665	35,311,804
Murcia, Región de	25,015	56,828,823	569	1,049,267
Navarra, Comunidad Foral de	48,862	69,711,452	675	1,074,333
País Vasco	129,365	197,158,008	3,311	3,389,164
Rioja, La	27,356	30,218,718	649	488,997
Ceuta	38	25,345	2	685
Melilla	0	0	0	0

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