

16 January 2014

Unpaid Bills of Exchange Statistics (UBE)

November 2013. *Provisional data*

The value of unpaid bills of exchange decreases 33.7% in November, as compared with the same month of the previous year

2.6% of the total expired bills of exchange are unpaid

In November, the number of expired bills of exchange reached 12,951 million euros, 11.8% below that registered in same month of the previous year.

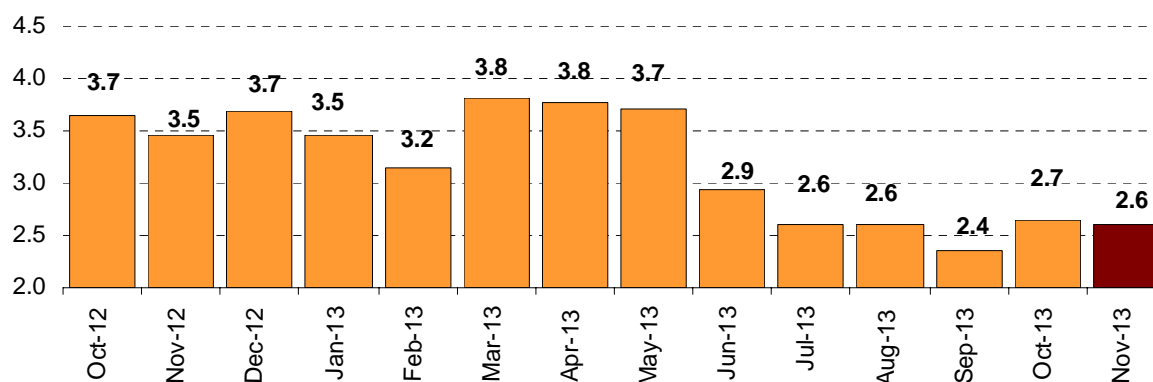
With regards to returned unpaid bills of exchange, the value reached 336 million euros, representing a 33.7% decrease, as compared with the same month of 2012.

Credit materialised in bills of exchange. November 2013

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	12,951	-6.1	-11.8	-12.2
- Paid bills	12,615	-6.0	-11.0	-11.6
- Unpaid bills	336	-8.2	-33.7	-27.2
% of paid bills against expired bills	97.4	0.1	0.9	0.7
% of unpaid bills against expired bills	2.6	-2.3	-24.9	-17.1

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.6%, one tenth below that registered in the previous month and almost one point below that registered in November 2012.

Percentage of unpaid bills of exchange against expired bills of exchange



In November, the total value of expired bills of exchange reached 7,097,669, that is, 6.0% less than that registered in the same month of 2012.

The average value of expired bills of exchange reached 1,825 euros, representing a 6.2% decrease in the interannual rate. In turn, the average value of unpaid bills of exchange stood at 1,370 euros, that is, 15.0% below that registered in the same month of the previous year.

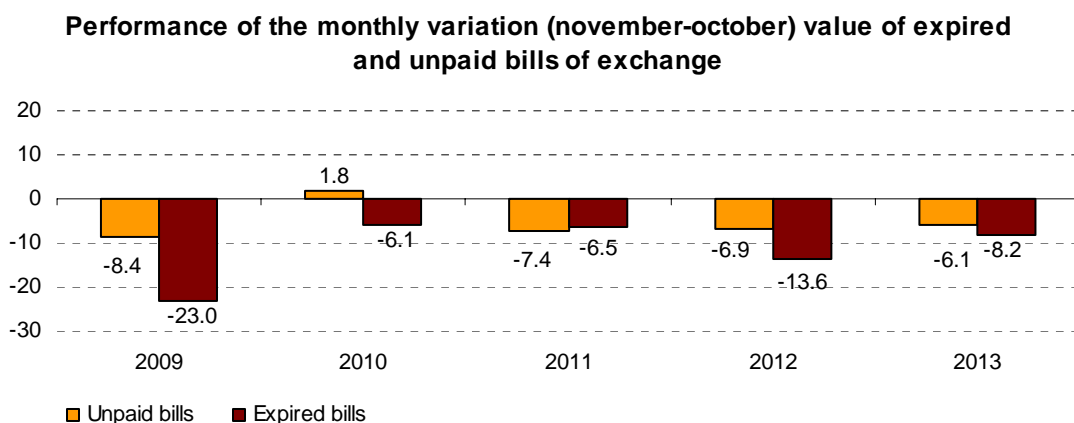
Credit expired during the month by type of bill. November 2013

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	8,113	-8.1	-15.7	-17.4
- Paid bills	7,894	-8.0	-14.7	-16.8
- Unpaid bills	218	-10.4	-40.1	-32.3
Value Debt collection management from clients (million euros)				
Expired bills	4,839	-2.6	-4.3	-0.8
- Paid bills	4,721	-2.6	-3.9	-0.4
- Unpaid bills	118	-4.0	-17.4	-12.0
% of portfolio unpaid bills	64.9	-2.3	-9.7	-7.0
% of unpaid bills of exchange in debt collection management	35.1	4.6	24.7	20.9

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between November and October of the last five years.

This year, the monthly variation of the expired bills of exchange decreases 6.1%. In turn, the monthly variation of the unpaid bills of exchange decreases 8.2%.



Credit expired by type of bill

In November, 62.6% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 37.4% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 64.9% corresponded to portfolio bills of exchange and 35.1% to bills of exchange in debt collection management.

In November, 2.7% of the total expired bills of exchange of portfolio were unpaid. Likewise, 2.4% of the total expired bills of exchange in debt collection management were unpaid.

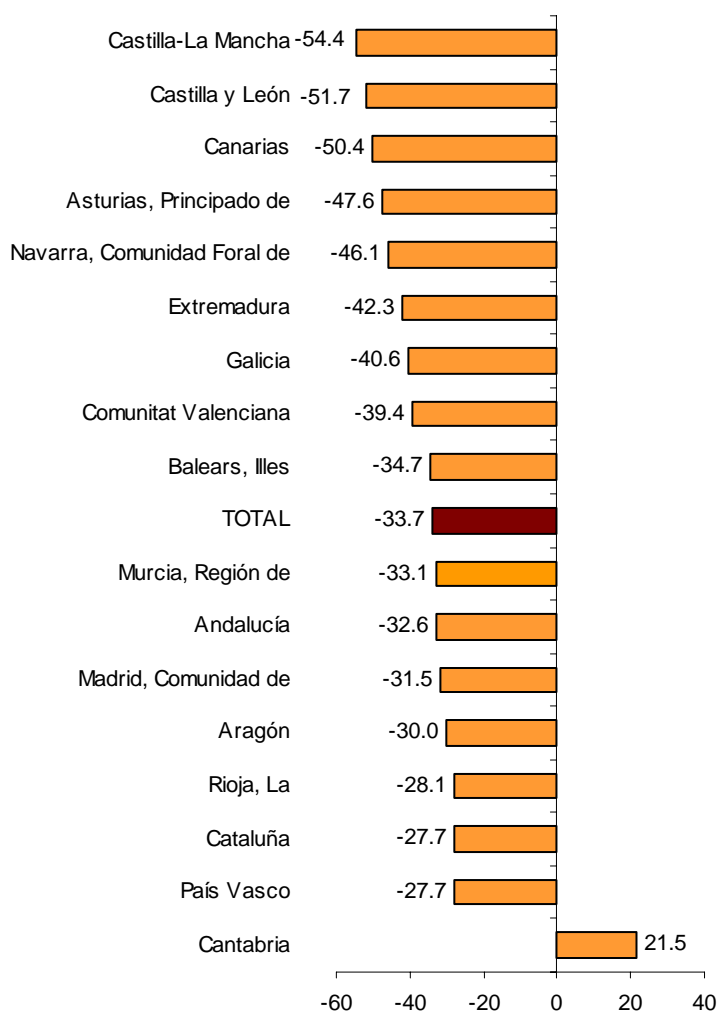
Number and value of bills of exchange. November 2013

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	7,097,669	-1.4	-6.0	-6.6
Average value (euros)	1,825	-4.8	-6.2	-6.0
Paid bills				
Number	6,852,276	-1.4	-5.3	-6.1
Average value (euros)	1,841	-4.7	-6.0	-5.8
Unpaid bills of exchange				
Number	245,393	0.7	-22.0	-17.3
Average value (euros)	1,370	-8.9	-15.0	-11.9

Geographical distribution of unpaid bills of exchange

In November, the greatest annual decreases of the value of unpaid bills of exchange were registered in Castilla-La Mancha (-54.4%), Castilla y León (-51.7%) and Canarias (-50.4%). The only Autonomous Community that registered an increase was Cantabria (21.5%).

Annual variation value of unpaid bills of exchange by Autonomous Community



Cantabria (4.8%) was the Autonomous Community that presented the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Castilla y León and Comunidad Foral de Navarra (both with 1.9%) registered the lowest percentage.

In November, Cataluña and Comunidad de Madrid accumulated over half of the total of unpaid bills of exchange (49.4%).

Credit volume materialised in bills of exchange by Autonomous Cities and Communities. November 2013

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid bills of exchange	% annual variation value of unpaid of exchange
TOTAL	12,951,488,880	336,159,680	2.6	-8.2	-33.7
Andalucía	892,460,851	29,091,713	3.3	-5.3	-32.6
Aragón	446,599,568	10,755,398	2.4	-13.9	-30.0
Asturias, Principado de	200,533,166	5,000,382	2.5	-8.4	-47.6
Balears, Illes	97,499,848	3,002,631	3.1	-18.4	-34.7
Canarias	115,108,863	2,674,247	2.3	-31.2	-50.4
Cantabria	101,255,014	4,825,410	4.8	-3.6	21.5
Castilla y León	507,373,822	9,467,738	1.9	-14.8	-51.7
Castilla-La Mancha	319,820,837	7,410,049	2.3	-16.7	-54.4
Cataluña	3,563,683,872	92,025,652	2.6	-6.8	-27.7
Comunitat Valenciana	1,187,615,772	35,039,047	3.0	-18.7	-39.4
Extremadura	93,379,132	2,808,876	3.0	-9.7	-42.3
Galicia	681,013,372	15,297,400	2.2	-3.5	-40.6
Madrid, Comunidad de	3,046,903,896	74,075,158	2.4	-2.4	-31.5
Murcia, Región de	414,862,505	11,400,921	2.7	-14.8	-33.1
Navarra, Comunidad Foral de	286,426,836	5,334,087	1.9	-8.0	-46.1
País Vasco	864,650,465	24,370,355	2.8	-4.7	-27.7
Rioja, La	129,892,071	3,431,528	2.6	-4.0	-28.1
Ceuta	2,000,305	148,188	7.4	155.4	155.9
Melilla	408,685	900	0.2	-95.6	-47.1

Unpaid Bills of Exchange Statistics

November 2013. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,086,537	8,112,612,416	148,966	218,288,930
Andalucía	309,133	719,864,895	13,250	23,688,782
Aragón	133,511	301,716,880	5,578	7,262,696
Asturias, Principado de	110,848	173,682,365	3,975	4,490,173
Balears, Illes	44,606	84,940,040	1,276	2,481,299
Canarias	36,114	100,772,546	1,520	2,290,224
Cantabria	32,843	83,391,239	1,116	4,300,511
Castilla y León	161,979	397,976,664	4,862	7,097,077
Castilla-La Mancha	134,266	285,958,736	4,664	6,639,837
Cataluña	1,161,368	1,745,867,934	44,089	49,980,718
Comunitat Valenciana	522,073	1,017,199,260	19,318	29,649,651
Extremadura	52,186	86,029,726	2,388	2,649,708
Galicia	276,556	575,335,002	8,927	12,951,196
Madrid, Comunidad de	518,656	1,191,538,602	19,090	28,161,957
Murcia, Región de	135,217	350,111,168	4,743	8,884,912
Navarra, Comunidad Foral de	108,610	221,038,297	2,447	4,417,027
País Vasco	292,010	671,315,684	9,934	20,484,558
Rioja, La	53,925	103,499,936	1,744	2,709,847
Ceuta	2,527	1,964,757	43	147,857
Melilla	109	408,685	2	900

November 2013. Provisional data

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,011,132	4,838,876,464	96,427	117,870,750
Andalucía	95,384	172,595,956	3,498	5,402,931
Aragón	119,003	144,882,688	3,394	3,492,702
Asturias, Principado de	22,628	26,850,801	651	510,209
Balears, Illes	14,231	12,559,808	425	521,332
Canarias	13,514	14,336,317	600	384,023
Cantabria	16,080	17,863,775	441	524,899
Castilla y León	88,659	109,397,158	2,107	2,370,661
Castilla-La Mancha	37,698	33,862,101	1,104	770,212
Cataluña	1,524,740	1,817,815,938	45,726	42,044,934
Comunitat Valenciana	140,243	170,416,512	4,661	5,389,396
Extremadura	8,853	7,349,406	216	159,168
Galicia	79,814	105,678,370	2,404	2,346,204
Madrid, Comunidad de	620,664	1,855,365,294	23,306	45,913,201
Murcia, Región de	26,770	64,751,337	873	2,516,009
Navarra, Comunidad Foral de	48,500	65,388,539	810	917,060
País Vasco	128,893	193,334,781	5,554	3,885,797
Rioja, La	25,413	26,392,135	654	721,681
Ceuta	45	35,548	3	331
Melilla	0	0	0	0

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