

09 May 2018

Bankruptcy Proceedings Statistics (BPS) First Quarter 2018. *Provisional data*

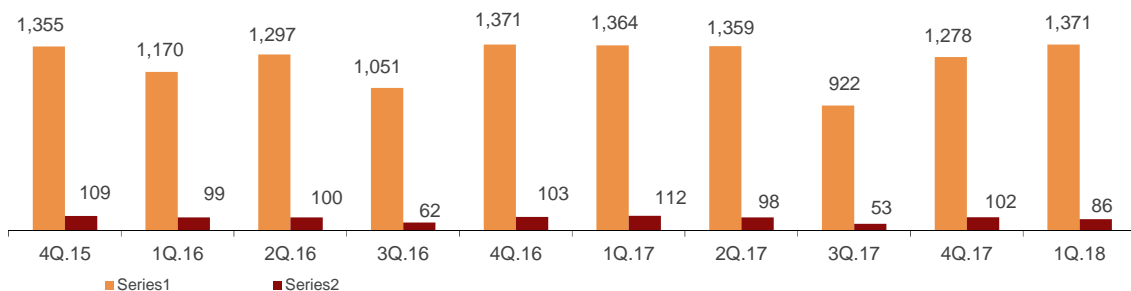
**The number of bankrupt debtors decreases its annual rate by 1.3%
in the first quarter of 2018**

**37.5% of the companies declared bankrupt have as their main
activity *Trade and Construction***

During the first quarter of 2018, the number of bankrupt debtors reached 1,457 representing a 1.3% decrease, as compared with the same period of the previous year.

By type of bankruptcy, 1,371 were voluntary (0.5% more than the first quarter of 2017) and 86 were necessary (23.2% less). Considering the type of procedure, ordinary procedures decreased 6.6%, and abbreviated procedures did so by 0.5%.

Evolution of the number of debtors processed¹



* Final data until the 1st quarter of 2017

Debtors processed. 1st quarter 2018

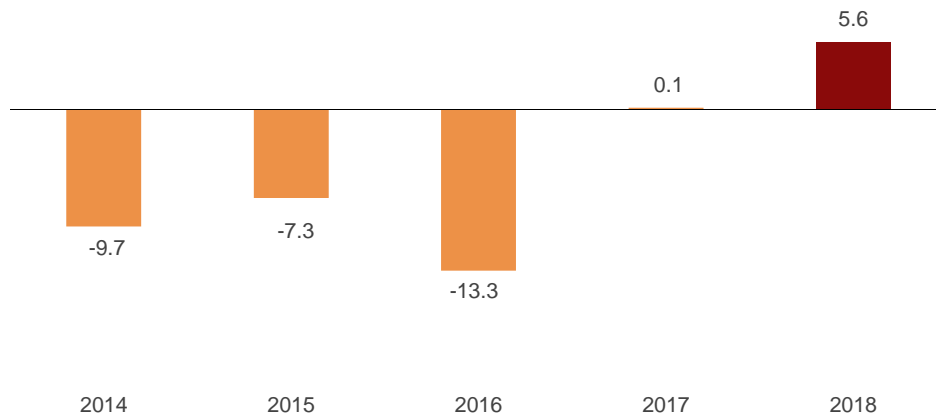
	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	1,457	5.6	-1.3	-1.3
Individuals without business activity	391	32.1	5.1	5.1
Companies declared bankrupt	1,066	-1.7	-3.4	-3.4
Individuals with business activity	100	29.9	29.9	29.9
Public Limited Company (P.L.C.)	89	-7.3	-25.8	-25.8
Private Limited Company (L.T.D.)	858	-2.8	-1.6	-1.6
Other	19	-32.1	-45.7	-45.7
Type of bankruptcy				
Voluntary	1,371	7.3	0.5	0.5
Necessary	86	-15.7	-23.2	-23.2
Type of procedure				
Ordinary	184	15.0	-6.6	-6.6
Abbreviated	1,273	4.3	-0.5	-0.5

Evolution of the quarterly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the quarterly variation of the number of debtors processed between the first quarter and the fourth quarter of the previous year in the last five years. In 2018 the quarterly rate was 5.6%, the highest for the period in question.

Quarterly evolution of the number of debtors processed.

Variation 1st quarter over 4th quarter last year



Companies declared bankrupt, by legal nature and turnover bracket

Within the 1,457 debtors processed in the first quarter, 1,066 were companies (natural persons with business activity and legal persons), and 391 were natural persons without business activity, representing 73.2% and 26.8%, respectively of the total debtors.

In the first quarter of 2018, the number of bankrupt companies decreased by 3.4%, as compared with the same period of the previous year.

By legal nature, 80.5% of companies declared bankrupt were Private Limited Companies.

38.7% of companies declared bankrupt were within the lowest turnover bracket (up to 250,000 euros) and were mainly Private Limited Companies.

Companies declared bankrupt by legal nature

and turnover bracket .Million euros per year. 1st quarter 2018

	Total	Individuals ¹	P.L.C.	L.T.D.	Others
TOTAL	1,066	100	89	858	19
Less or equal than 0,25	413	74	17	317	5
More than 0,25 to 0,5	144	5	5	132	2
More than 0,5 to 1	122	2	11	107	2
More than 1 to 2	86	2	12	71	1
More than 2 to 5	73	0	17	55	1
More than 5	39	0	14	25	0
Without classification	189	17	13	151	8

¹Individuals with business activity

Companies declared bankrupt by economic activity and number of employees

The main economic activity of 22.3% of companies declared bankrupt was *Trade*, 15.8% *Other Services* and 15.2% *Construction*.

Regarding the number of employees, 56.3% of the total number of companies declared bankrupt had less than six employees. Among these, 30.5% had no employees.

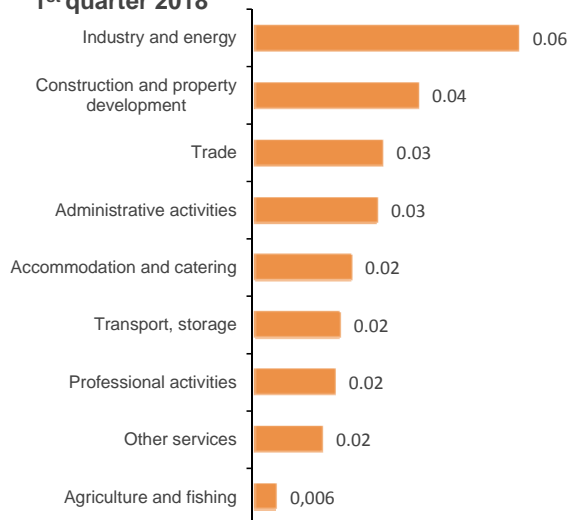
Number of companies declared bankrupt by main economic activity and number of employees. 1st quarter 2018

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.
TOTAL	1,066	183	237	180	120	122	84	14	22	104
Agriculture and fishing	19	3	4	4	2	3	3	0	0	0
Industry and energy	128	10	20	16	19	25	31	4	3	0
Construction and property development	162	64	25	21	12	20	12	5	3	0
Trade	238	26	70	59	29	30	18	2	4	0
Transport, storage	41	6	3	6	7	13	4	0	2	0
Accommodation and catering	68	4	19	20	14	5	6	0	0	0
Professional activities	80	16	26	12	10	14	0	1	1	0
Administrative activities	58	11	15	12	4	5	5	1	5	0
Other services	168	43	55	30	23	7	5	1	4	0
Without classification	104	0	0	0	0	0	0	0	0	104

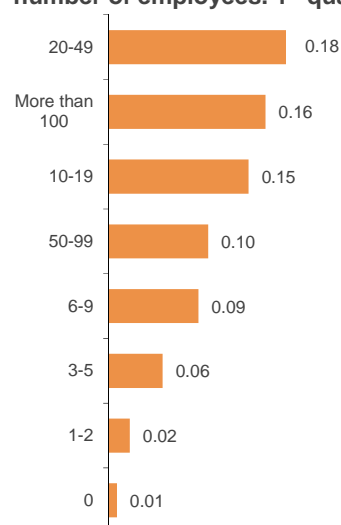
Taking the total number of existing companies in each economic activity as a reference, 0.06% of companies in the *Industry and energy* sector initiated a bankruptcy proceeding during the first quarter, compared to 0.006% of companies in the *Agriculture and fishing* sector.

By employee bracket, 0.18% of existing companies with 20-49 employees initiated a bankruptcy proceeding, as compared with 0.01% of companies without employees.

% (Companies declared bankrupt / Total companies Dirce) by economic activity. 1st quarter 2018



% (Companies declared bankrupt / Total companies Dirce) by number of employees. 1st quarter 2018



Bankrupt companies by seniority

20.5% of the total number of bankrupt companies during the first quarter were 20 years old or over. In turn, 20.5% were four years old or younger.

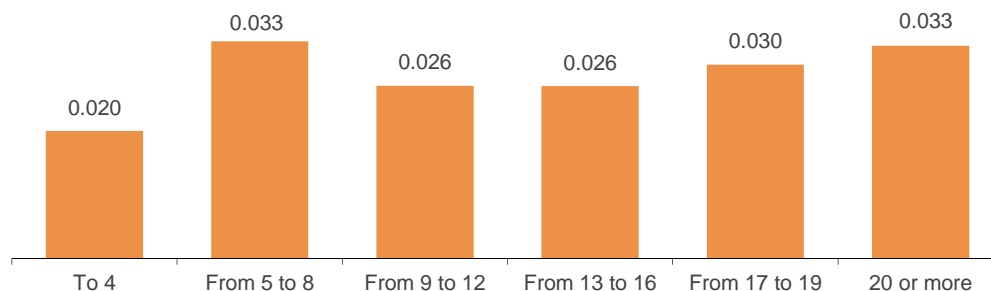
26.0% of bankrupt companies with four or less years of experience were in the *Trade* sector. On the other hand, 52.3% of bankrupt companies with 20 or more years of experience were involved in *Trade*, and in *Industry and energy*.

Companies declared bankrupt by main economic activity and old section. 1st quarter 2018

	Age (in years)							Un-classified
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	1,066	219	238	130	155	69	218	37
Agriculture and fishing	19	5	5	1	5	0	3	0
Industry and energy	128	14	25	9	15	15	50	0
Construction and property development	162	29	21	36	31	12	33	0
Trade	238	57	47	29	27	14	64	0
Transport, storage	41	9	7	5	4	3	13	0
Accommodation and catering	68	24	19	9	7	3	6	0
Professional activities	80	15	24	9	13	8	11	0
Administrative activities	58	19	17	4	6	5	7	0
Other services	168	32	58	19	28	4	27	0
Without classification	104	15	15	9	19	5	4	37

Taking the stock of existing companies by seniority as a reference, 0.033% of those that were 20 years old or more were affected by a bankruptcy proceeding this quarter. However, 0.020% of total companies with up to four years old initiated a bankruptcy proceeding.

%(Companies declared bankrupt / Total companies Dirce) by old section. 1st quarter 2018



Results by Autonomous Community

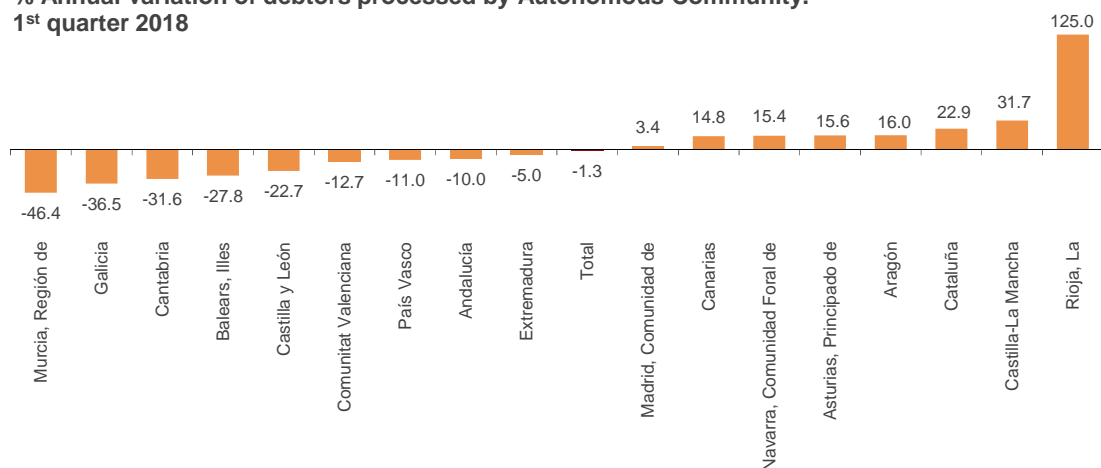
Cataluña and Comunidad de Madrid accounted for 44.8% of the bankrupt debtors during the first quarter of 2018.

Processed debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement. 1st quarter 2018

	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	1,457	1,371	86	184	1,273	1,453	4
Andalucía	135	124	11	36	99	135	0
Aragón	58	51	7	2	56	58	0
Asturias, Principado de	37	36	1	14	23	37	0
Baleares, Illes	26	24	2	13	13	26	0
Canarias	31	29	2	4	27	31	0
Cantabria	13	12	1	7	6	13	0
Castilla y León	51	43	8	7	44	51	0
Castilla-La Mancha	54	46	8	0	54	54	0
Cataluña	440	431	9	23	417	438	2
Comunitat Valenciana	192	186	6	18	174	192	0
Extremadura	19	18	1	3	16	19	0
Galicia	61	58	3	3	58	61	0
Madrid, Comunidad de	213	195	18	46	167	211	2
Murcia, Región de	30	28	2	0	30	30	0
Navarra, Comunidad Foral de	15	14	1	5	10	15	0
País Vasco	73	69	4	3	70	73	0
Rioja, La	9	7	2	0	9	9	0

In terms of annual variation of the number of bankrupt debtors, Región de Murcia was the Autonomous Community with the highest decrease (-46.4%). In turn, La Rioja registered the highest increase (125.0%).

% Annual variation of debtors processed by Autonomous Community. 1st quarter 2018



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Bankruptcy Proceedings Statistics

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BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Volun- tary	Neces- sary	Ordinary	Abbreviate	anticipated proposal		Acquitt- ance	Wait	Arrangemer with creditors	Other
						No	Yes				
TOTAL	1,457	1,371	86	184	1,273	1,453	4	1	0	3	0
Andalucía	135	124	11	36	99	135	0	0	0	0	0
Aragón	58	51	7	2	56	58	0	0	0	0	0
Asturias, Principado de	37	36	1	14	23	37	0	0	0	0	0
Balears, Illes	26	24	2	13	13	26	0	0	0	0	0
Canarias	31	29	2	4	27	31	0	0	0	0	0
Cantabria	13	12	1	7	6	13	0	0	0	0	0
Castilla y León	51	43	8	7	44	51	0	0	0	0	0
Castilla-La Mancha	54	46	8	0	54	54	0	0	0	0	0
Cataluña	440	431	9	23	417	438	2	1	0	1	0
Comunitat Valenciana	192	186	6	18	174	192	0	0	0	0	0
Extremadura	19	18	1	3	16	19	0	0	0	0	0
Galicia	61	58	3	3	58	61	0	0	0	0	0
Madrid, Comunidad de	213	195	18	46	167	211	2	0	0	2	0
Murcia, Región de	30	28	2	0	30	30	0	0	0	0	0
Navarra, Comunidad Foral de	15	14	1	5	10	15	0	0	0	0	0
País Vasco	73	69	4	3	70	73	0	0	0	0	0
Rioja, La	9	7	2	0	9	9	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0	0

BPS.2 Bankrupt debtors by legal nature

	Total	Individuals without business activity	Companies			
			Individuals	PLC	LTD	Other
TOTAL	1,457	391	100	89	858	19
Andalucía	135	32	7	10	84	2
Aragón	58	26	2	6	24	0
Asturias, Principado de	37	4	3	4	26	0
Balears, Illes	26	6	5	3	11	1
Canarias	31	2	1	2	26	0
Cantabria	13	1	1	0	10	1
Castilla y León	51	12	3	3	33	0
Castilla-La Mancha	54	14	7	4	29	0
Cataluña	440	158	42	19	217	4
Comunitat Valenciana	192	43	11	3	133	2
Extremadura	19	6	3	2	8	0
Galicia	61	11	3	3	41	3
Madrid, Comunidad de	213	46	11	16	137	3
Murcia, Región de	30	9	0	0	20	1
Navarra, Comunidad Foral de	15	6	1	3	4	1
País Vasco	73	13	0	10	50	0
Rioja, La	9	2	0	1	5	1
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0

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BPS.3 Bankrupt companies by main economic activity

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	1,066	19	40	34	8	44	2
Andalucía	103	2	4	6	0	3	0
Aragón	32	0	0	3	1	5	0
Asturias, Principado de	33	0	0	1	0	0	0
Baleares, Illes	20	0	0	0	1	1	0
Canarias	29	0	0	0	0	1	0
Cantabria	12	1	0	0	0	0	0
Castilla y León	39	1	1	2	0	0	0
Castilla-La Mancha	40	2	2	0	0	2	0
Cataluña	282	4	14	6	3	12	1
Comunitat Valenciana	149	3	10	1	1	6	0
Extremadura	13	5	1	0	0	1	0
Galicia	50	0	0	3	0	4	0
Madrid, Comunidad de	167	0	1	7	2	7	0
Murcia, Región de	21	0	0	0	0	1	1
Navarra, Comunidad Foral de	9	0	2	0	0	1	0
País Vasco	60	1	5	5	0	0	0
Rioja, La	7	0	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
TOTAL	108	54	125	113	41	68	36
Andalucía	12	8	16	10	3	7	0
Aragón	3	4	1	3	0	1	0
Asturias, Principado de	3	5	4	5	0	1	0
Baleares, Illes	3	2	0	3	0	2	0
Canarias	2	1	6	2	1	4	2
Cantabria	2	0	3	0	1	2	0
Castilla y León	11	1	4	4	1	2	0
Castilla-La Mancha	1	1	7	6	3	3	0
Cataluña	28	12	28	39	13	13	12
Comunitat Valenciana	18	6	26	10	6	6	4
Extremadura	1	0	0	0	1	0	1
Galicia	8	3	2	4	4	6	2
Madrid, Comunidad de	5	6	16	10	4	16	13
Murcia, Región de	4	1	3	4	2	1	0
Navarra, Comunidad Foral de	1	0	2	0	1	0	0
País Vasco	6	4	6	12	1	4	1
Rioja, La	0	0	1	1	0	0	1
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

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BPS.3 Bankrupt companies by main economic activity

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	(Conclusion) Unclassified	
TOTAL	36	80	58	96	104	
Andalucía	5	7	4	9	7	
Aragón	2	2	3	3	1	
Asturias, Principado de	0	5	3	2	4	
Balears, Illes	0	2	1	2	3	
Canarias	2	1	5	0	2	
Cantabria	1	0	2	0	0	
Castilla y León	0	2	0	2	8	
Castilla-La Mancha	1	2	1	5	4	
Cataluña	6	22	19	26	24	
Comunitat Valenciana	5	10	5	17	15	
Extremadura	0	0	1	2	0	
Galicia	2	2	3	2	5	
Madrid, Comunidad de	8	22	9	23	18	
Murcia, Región de	0	1	1	1	1	
Navarra, Comunidad Foral de	0	1	0	1	0	
País Vasco	4	0	1	1	9	
Rioja, La	0	1	0	0	3	
Ceuta	0	0	0	0	0	
Melilla	0	0	0	0	0	

BPS.4 Bankrupt companies by number of employees

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	1,066	183	237	180	120	122	84	14	22	104
Andalucía	103	13	25	17	14	12	9	3	3	7
Aragón	32	6	7	6	2	5	3	0	2	1
Asturias, Principado de	33	2	9	3	1	8	3	1	2	4
Balears, Illes	20	1	8	5	2	0	1	0	0	3
Canarias	29	5	4	4	3	3	3	1	4	2
Cantabria	12	3	4	1	2	0	2	0	0	0
Castilla y León	39	9	5	9	1	3	4	0	0	8
Castilla-La Mancha	40	7	10	6	7	5	1	0	0	4
Cataluña	282	63	59	43	24	40	21	6	2	24
Comunitat Valenciana	149	19	41	23	19	18	11	0	3	15
Extremadura	13	3	2	2	0	3	2	0	1	0
Galicia	50	9	8	14	5	2	5	0	2	5
Madrid, Comunidad de	167	29	38	28	26	16	7	2	3	18
Murcia, Región de	21	7	3	4	4	2	0	0	0	1
Navarra, Comunidad Foral de	9	1	1	1	1	0	5	0	0	0
País Vasco	60	6	10	14	8	5	7	1	0	9
Rioja, La	7	0	3	0	1	0	0	0	0	3
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

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BPS.5 Bankrupt companies by turnover bracket

	Total	Business volume interval (million euros)							Un-classified
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	
TOTAL	1,066	413	144	122	86	73	17	22	189
Andalucía	103	38	12	15	13	4	3	3	15
Aragón	32	13	2	6	3	3	1	0	4
Asturias, Principado de	33	10	4	6	4	1	2	2	4
Balears, Illes	20	9	3	2	1	1	0	0	4
Canarias	29	9	2	3	2	1	0	3	9
Cantabria	12	6	1	2	2	0	0	0	1
Castilla y León	39	14	2	4	4	4	0	0	11
Castilla-La Mancha	40	18	7	3	2	2	0	0	8
Cataluña	282	116	37	30	18	28	6	5	42
Comunitat Valenciana	149	57	24	18	11	8	2	2	27
Extremadura	13	7	1	3	1	1	0	0	0
Galicia	50	20	10	3	2	3	0	2	10
Madrid, Comunidad de	167	70	17	20	16	5	2	3	34
Murcia, Región de	21	5	10	1	1	0	0	0	4
Navarra, Comunidad Foral de	9	3	0	1	1	2	1	0	1
País Vasco	60	16	11	5	4	10	0	2	12
Rioja, La	7	2	1	0	1	0	0	0	3
Ceuta	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0

BPS.6 Bankrupt companies by seniority

	Total	Age (in years)						Un-classified
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	1,066	219	238	130	155	69	218	37
Andalucía	103	15	27	7	17	8	26	3
Aragón	32	2	5	5	5	4	11	0
Asturias, Principado de	33	7	8	4	7	2	4	1
Balears, Illes	20	4	4	4	2	0	6	0
Canarias	29	6	7	5	3	0	8	0
Cantabria	12	2	3	2	2	0	3	0
Castilla y León	39	11	5	4	6	3	9	1
Castilla-La Mancha	40	4	8	4	7	4	12	1
Cataluña	282	69	58	33	39	24	46	13
Comunitat Valenciana	149	28	31	22	29	5	29	5
Extremadura	13	3	3	2	2	0	3	0
Galicia	50	6	11	6	6	3	15	3
Madrid, Comunidad de	167	40	48	19	19	10	23	8
Murcia, Región de	21	5	2	5	5	1	2	1
Navarra, Comunidad Foral de	9	2	1	0	0	2	4	0
País Vasco	60	12	16	8	6	2	16	0
Rioja, La	7	3	1	0	0	1	1	1
Ceuta	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0