

5 August 2015

**Bankruptcy Proceedings Statistics (BPS)**  
Second quarter 2015. *Provisional data*

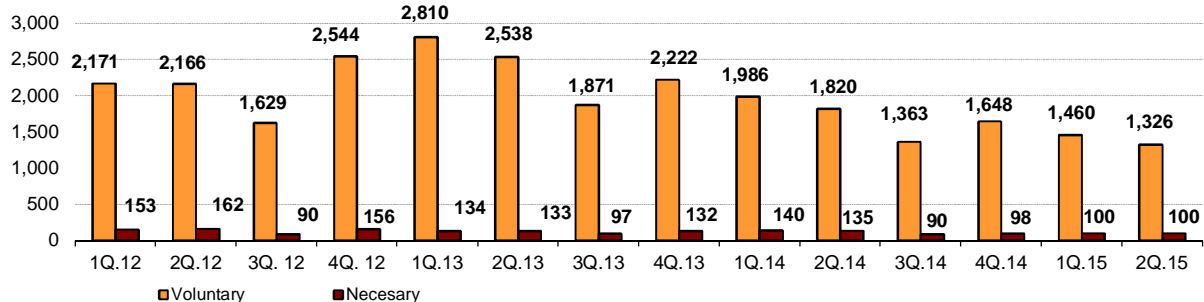
**The number of debtors processed decreases its annual rate by 27.1% in the second quarter of 2015**

**Construction or Trade accounted for 44.1% of the total of companies processed**

During the second quarter of 2015, the number of debtors processed reached 1,426 representing a 27.1% decrease, as compared with the same period of the previous year.

By type of bankruptcy, 1,326 were voluntary (27.1% less than the second quarter 2014) and 100 were necessary (25.9% less). Considering the type of procedure, ordinary procedures decreased 36.6%, and abbreviated procedures did so by 24.8%.

Evolution of the number of debtors processed\*



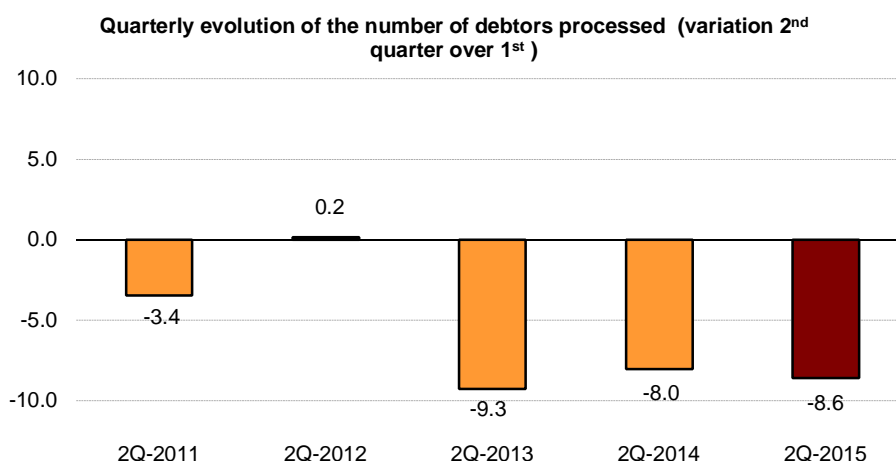
\*Final data until the 4th quarter of 2014

**Debtors processed. 2<sup>nd</sup> quarter 2015**

	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
<b>Debtors processed</b>	1,426	-8.6	-27.1	-26.8
<b>Individuals without business activity</b>	151	2.0	-30.1	-28.0
<b>Companies declared bankrupt</b>	1,275	-9.7	-26.7	-26.7
Individuals with business activity	41	-14.6	-28.1	-19.1
Public Limited Company (P.L.C.)	191	-8.6	-33.7	-32.9
Private Limited Company (L.T.D.)	1,017	-7.9	-24.3	-26.0
Other	26	-49.0	-48.0	-18.9
<b>Type of bankruptcy</b>				
Voluntary	1,326	-9.2	-27.1	-26.8
Necessary	100	0.0	-25.9	-27.3
<b>Type of procedure</b>				
Ordinary	234	-11.7	-36.6	-30.8
Abbreviated	1,192	-8.0	-24.8	-26.0

## Evolution of the quarterly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the quarterly variation of the number of debtors processed between the second quarter and the first quarter of the last five years. In 2015, the quarterly rate was –8.6%.



## Companies declared bankrupt, by legal nature and turnover bracket

Within the 1,426 debtors processed in this quarter, 1,275 were companies (individuals with business activity and corporations), and 151 were individuals without business activities, representing 89.4 % and 10.6%, respectively of the total debtors.

In the second quarter of 2015, the number of companies processed decreased 26.7%, as compared with the same period of the previous year.

By legal nature, 79.8% of the companies processed were Private Limited Companies.

35.4% of the companies processed were within the lowest turnover bracket (up to 250,000 euros) and were, mainly, Private Limited Companies.

### Companies declared bankrupt by legal nature and turnover bracket .Million euros per year.2<sup>nd</sup> quarter 2015

	Total	Individuals.*	P.L.C.	L.T.D.	Others
<b>TOTAL</b>	1,275	41	191	1,017	26
Less or equal than 0,25	451	32	35	374	10
More than 0,25 to 0,5	153	2	20	130	1
More than 0,5 to 1	146	0	29	116	1
More than 1 to 2	107	0	20	84	3
More than 2 to 5	93	0	28	65	0
More than 5	71	0	32	36	3
Without classification	254	7	27	212	8

\* Individuals with business activity

## Companies declared bankrupt, by economic activity and number of employees

22.4% of the companies declared bankrupt carried out their main activity in *Construction*, 21.6% in *Trade* and 12.5% in *Industry and energy*.

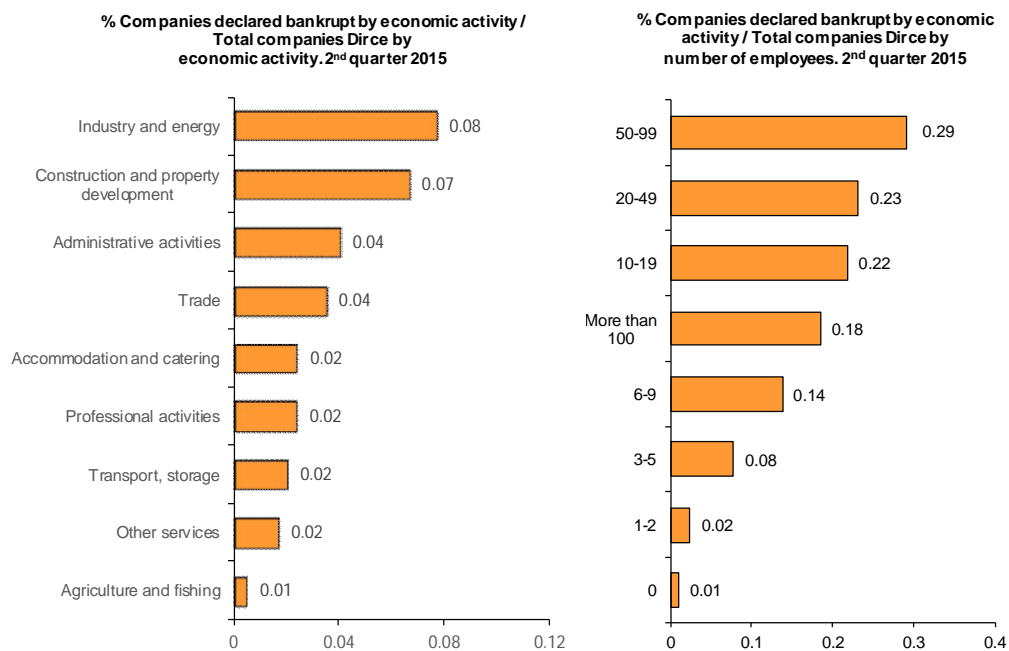
Regarding the number of employees, 53.8% of the total number of companies declared bankrupt had less than 6 employees. Within these, 27.7% had no employees.

### Number of companies declared bankrupt by main economic activity and number of employees. 2<sup>nd</sup> quarter 2015

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.
TOTAL	1,275	190	260	236	162	166	93	35	22	111
Agriculture and fishing	17	0	6	3	2	4	2	0	0	0
Industry and energy	160	3	14	29	30	35	37	9	3	0
Construction and property development	286	94	62	43	27	39	11	6	4	0
Trade	276	28	72	81	44	28	10	9	4	0
Transport, storage	41	3	7	8	7	10	5	1	0	0
Accommodation and catering	70	8	22	17	12	3	6	1	1	0
Professional activities	92	13	26	14	14	20	5	0	0	0
Administrative activities	71	8	13	15	11	12	1	4	7	0
Other services	151	33	38	26	15	15	16	5	3	0
Without classification	111	0	0	0	0	0	0	0	0	111

Taking the total number of existing companies in each economic activity as a reference, 0.08% of the *Industry and energy* companies initiated a bankruptcy proceeding during the second quarter. In turn, only 0.01% of the *Agriculture and fishing* companies were affected by bankruptcy proceedings.

By employee bracket, 0.29% of the companies with 50-99 employees started a bankruptcy proceeding, as compared with 0.01% of the companies without employees.



### Companies declared bankrupt, by seniority

24.9% of the total number of companies processed during the second quarter had a seniority of 20 years or over. In turn, 14.0% had a seniority of four years or less.

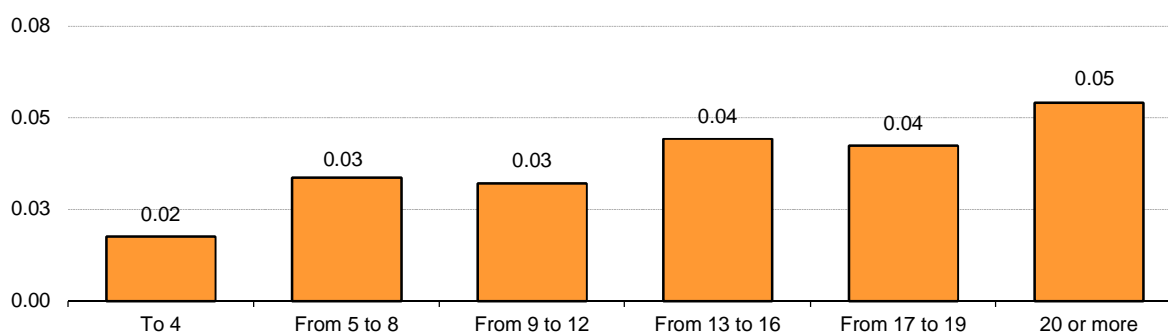
Within the companies declared bankrupt with a seniority of four years or less, 26.8% carried out their main activity in *Trade*. In turn, within the companies declared bankrupt with seniority of 20 years or over, 56.0% carried out their main activity in *Trade*, and *Industry and energy*.

### Companies declared bankrupt by main economic activity and old section. 2<sup>nd</sup> quarter 2015

	Age (in years)								Un-classified
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more		
<b>TOTAL</b>	1,275	179	228	252	170	95	318	33	
Agriculture and fishing	17	3	3	7	3	0	1	0	
Industry and energy	160	6	18	18	24	13	81	0	
Construction and property development	286	17	51	82	41	27	68	0	
Trade	276	48	50	29	31	21	97	0	
Transport, storage	41	6	5	9	8	5	8	0	
Accommodation and catering	70	16	18	17	6	3	10	0	
Professional activities	92	13	24	16	13	5	21	0	
Administrative activities	71	14	23	7	10	4	13	0	
Other services	151	34	26	41	19	13	18	0	
Without classification	111	22	10	26	15	4	1	33	

Taking as a reference the stock of existing companies by seniority, 0.05% of the companies of 20 years or over were affected by a bankruptcy proceeding this quarter. However, 0.02% of the total companies with up to four years of seniority started a bankruptcy proceeding.

% Companies declared bankrupt by economic activity / Total companies Dirce by old section. 2<sup>nd</sup> quarter 2015



## Geographical distribution of debtors processed

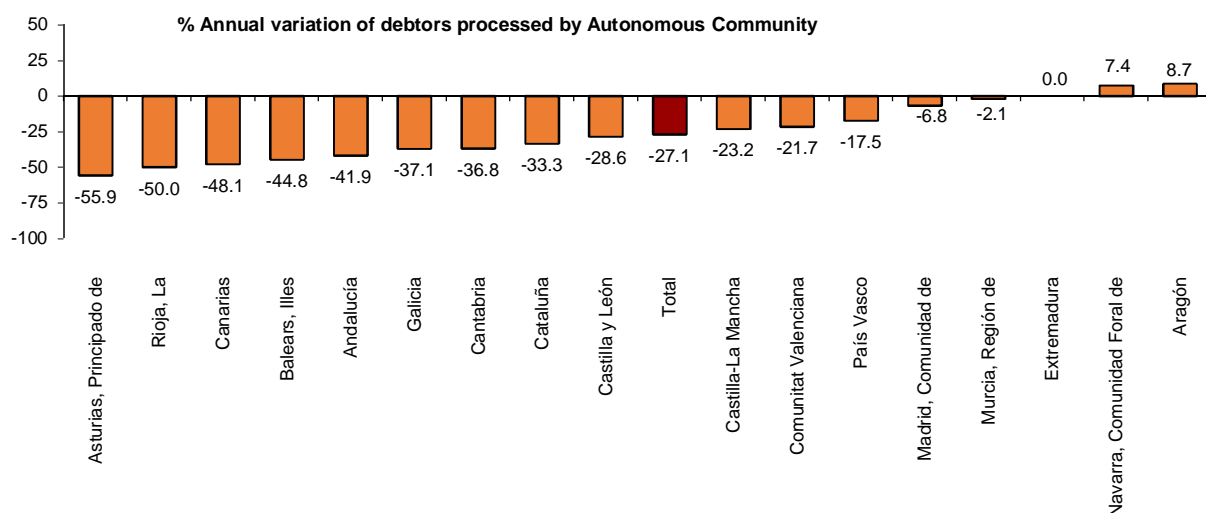
The Autonomous Communities of Cataluña, Comunidad de Madrid and Comunitat Valenciana accounted for 50.4% of the total debtors processed during the second quarter of 2015.

## Processed debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement. 2<sup>nd</sup> quarter 2015

Autonomous City and Community	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
<b>TOTAL</b>	1,426	1,326	100	234	1,192	1,419	7
Andalucía	132	117	15	44	88	132	0
Aragón	50	47	3	6	44	48	2
Asturias, Principado de	26	21	5	3	23	26	0
Baleares, Illes	37	34	3	28	9	37	0
Canarias	40	36	4	6	34	40	0
Cantabria	12	10	2	3	9	12	0
Castilla y León	65	58	7	15	50	65	0
Castilla-La Mancha	53	47	6	3	50	53	0
Cataluña	268	249	19	22	246	267	1
Comunitat Valenciana	217	204	13	16	201	216	1
Extremadura	24	23	1	1	23	24	0
Galicia	83	78	5	15	68	82	1
Madrid, Comunidad de	234	223	11	55	179	232	2
Murcia, Región de	46	43	3	2	44	46	0
Navarra, Comunidad Foral de	29	27	2	7	22	29	0
País Vasco	99	98	1	7	92	99	0
Rioja, La	10	10	0	1	9	10	0

The Autonomous Community that registered the greatest decrease in the number of bankrupt debtors considering the annual variation rate was Principado de Asturias (-55.9%).

In turn, Aragón (8.7%) and Comunidad Foral de Navarra (7.4%) were the only Autonomous Communities that registered a positive rate.



## Bankruptcy Proceedings Statistics

2<sup>nd</sup> quarter 2015. Provisional data

### BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	Existence of anticipated proposal		Acquittance	Wait	Arrangement with creditors	Other
						No	Yes				
<b>TOTAL</b>	<b>1,426</b>	<b>1,326</b>	<b>100</b>	<b>234</b>	<b>1,192</b>	<b>1,419</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>7</b>	<b>0</b>
Andalucía	132	117	15	44	88	132	0	0	0	0	0
Aragón	50	47	3	6	44	48	2	0	0	2	0
Asturias, Principado de	26	21	5	3	23	26	0	0	0	0	0
Baleares, Illes	37	34	3	28	9	37	0	0	0	0	0
Canarias	40	36	4	6	34	40	0	0	0	0	0
Cantabria	12	10	2	3	9	12	0	0	0	0	0
Castilla y León	65	58	7	15	50	65	0	0	0	0	0
Castilla-La Mancha	53	47	6	3	50	53	0	0	0	0	0
Cataluña	268	249	19	22	246	267	1	0	0	1	0
Comunitat Valenciana	217	204	13	16	201	216	1	0	0	1	0
Extremadura	24	23	1	1	23	24	0	0	0	0	0
Galicia	83	78	5	15	68	82	1	0	0	1	0
Madrid, Comunidad de	234	223	11	55	179	232	2	0	0	2	0
Murcia, Región de	46	43	3	2	44	46	0	0	0	0	0
Navarra, Comunidad Foral de	29	27	2	7	22	29	0	0	0	0	0
País Vasco	99	98	1	7	92	99	0	0	0	0	0
Rioja, La	10	10	0	1	9	10	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	1	1	0	0	1	1	0	0	0	0	0

### BPS.2 Bankrupt debtors by legal nature

	Total	Individuals without business activity	Companies			
			Individuals	PLC	LTD	Other
<b>TOTAL</b>	<b>1,426</b>	<b>151</b>	<b>41</b>	<b>191</b>	<b>1,017</b>	<b>26</b>
Andalucía	132	18	6	16	90	2
Aragón	50	10	0	6	34	0
Asturias, Principado de	26	0	1	5	20	0
Baleares, Illes	37	3	1	0	33	0
Canarias	40	8	3	3	25	1
Cantabria	12	2	0	1	9	0
Castilla y León	65	9	2	10	42	2
Castilla-La Mancha	53	11	2	5	34	1
Cataluña	268	17	7	48	193	3
Comunitat Valenciana	217	23	7	15	170	2
Extremadura	24	2	1	5	16	0
Galicia	83	8	3	6	64	2
Madrid, Comunidad de	234	24	6	36	159	9
Murcia, Región de	46	7	1	3	34	1
Navarra, Comunidad Foral de	29	1	0	4	24	0
País Vasco	99	6	1	25	65	2
Rioja, La	10	2	0	3	4	1
Ceuta	0	0	0	0	0	0
Melilla	1	0	0	0	1	0

2<sup>nd</sup> quarter 2015. Provisional data

**BPS.3 Bankrupt companies by main economic activity**

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	1,275	17	51	46	17	39	7
Andalucía	114	3	4	2	1	3	0
Aragón	40	1	5	1	0	1	1
Asturias, Principado de	26	0	0	4	0	1	0
Balears, Illes	34	0	0	0	1	1	0
Canarias	32	1	0	0	0	0	0
Cantabria	10	0	1	1	0	0	0
Castilla y León	56	0	3	3	4	1	1
Castilla-La Mancha	42	0	1	2	0	2	0
Cataluña	251	3	13	13	4	9	2
Comunitat Valenciana	194	0	11	3	5	5	0
Extremadura	22	1	1	0	0	3	0
Galicia	75	0	1	3	1	4	0
Madrid, Comunidad de	210	2	2	6	1	3	1
Murcia, Región de	39	4	1	0	0	2	0
Navarra, Comunidad Foral de	28	1	1	4	0	1	1
País Vasco	93	0	4	4	0	2	0
Rioja, La	8	1	3	0	0	1	1
Ceuta	0	0	0	0	0	0	0
Melilla	1	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
TOTAL	201	85	254	22	41	70	45
Andalucía	19	7	26	1	4	4	6
Aragón	8	7	5	1	1	1	0
Asturias, Principado de	2	4	3	0	1	1	1
Balears, Illes	11	1	6	0	3	2	1
Canarias	4	1	10	0	0	2	1
Cantabria	4	0	3	0	0	0	0
Castilla y León	7	3	12	1	4	4	2
Castilla-La Mancha	10	3	10	1	1	0	1
Cataluña	28	15	52	5	6	16	7
Comunitat Valenciana	24	10	51	5	5	9	6
Extremadura	6	2	3	0	0	3	0
Galicia	16	6	11	1	4	5	1
Madrid, Comunidad de	31	10	35	3	5	10	15
Murcia, Región de	10	3	6	1	1	2	1
Navarra, Comunidad Foral de	5	1	2	1	1	3	2
País Vasco	15	12	18	2	5	8	1
Rioja, La	1	0	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	1	0	0	0	0

**2<sup>nd</sup> quarter 2015. Provisional data**

**BPS.3 Bankrupt companies by main economic activity**

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	(Conclusion) Unclassified
<b>TOTAL</b>	<b>49</b>	<b>92</b>	<b>71</b>	<b>57</b>	<b>111</b>
Andalucía	6	8	2	9	9
Aragón	3	3	0	1	1
Asturias, Principado de	1	3	1	0	4
Balears, Illes	0	0	4	1	3
Canarias	1	1	3	2	6
Cantabria	0	1	0	0	0
Castilla y León	2	3	0	5	1
Castilla-La Mancha	1	2	2	3	3
Cataluña	9	17	15	14	23
Comunitat Valenciana	13	16	17	5	9
Extremadura	0	0	2	0	1
Galicia	1	6	6	3	6
Madrid, Comunidad de	10	25	18	13	20
Murcia, Región de	0	2	0	0	6
Navarra, Comunidad Foral de	2	0	1	0	2
País Vasco	0	5	0	1	16
Rioja, La	0	0	0	0	1
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

**BPS.4 Bankrupt companies by number of employees**

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
<b>TOTAL</b>	<b>1,275</b>	<b>190</b>	<b>260</b>	<b>236</b>	<b>162</b>	<b>166</b>	<b>93</b>	<b>35</b>	<b>22</b>	<b>111</b>
Andalucía	114	16	22	24	12	16	13	2	0	9
Aragón	40	6	9	10	2	10	2	0	0	1
Asturias, Principado de	26	2	4	3	4	5	3	1	0	4
Balears, Illes	34	6	8	4	8	2	3	0	0	3
Canarias	32	8	8	3	3	1	0	1	2	6
Cantabria	10	3	1	0	2	3	1	0	0	0
Castilla y León	56	8	5	11	10	7	7	4	3	1
Castilla-La Mancha	42	6	11	7	4	6	3	1	1	3
Cataluña	251	39	40	38	37	45	18	8	3	23
Comunitat Valenciana	194	29	47	48	27	16	7	7	4	9
Extremadura	22	3	5	2	4	1	4	1	1	1
Galicia	75	10	18	15	9	9	4	2	2	6
Madrid, Comunidad de	210	34	48	34	19	27	18	4	6	20
Murcia, Región de	39	5	10	9	3	3	3	0	0	6
Navarra, Comunidad Foral de	28	6	4	7	3	3	2	1	0	2
País Vasco	93	8	19	20	12	12	4	2	0	16
Rioja, La	8	1	1	0	3	0	1	1	0	1
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	1	0	0	1	0	0	0	0	0	0



**2<sup>nd</sup> quarter 2015. Provisional data**

**BPS.5 Bankrupt companies by turnover bracket**

	Total	Business volume interval (million euros)							Un-classified
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	
<b>TOTAL</b>	<b>1,275</b>	<b>451</b>	<b>153</b>	<b>146</b>	<b>107</b>	<b>93</b>	<b>37</b>	<b>34</b>	<b>254</b>
Andalucía	114	39	16	12	12	6	7	2	20
Aragón	40	17	8	6	3	3	0	1	2
Asturias, Principado de	26	7	2	3	4	4	0	0	6
Balears, Illes	34	15	6	5	0	0	0	0	8
Canarias	32	10	2	2	2	1	0	3	12
Cantabria	10	1	1	1	1	2	0	0	4
Castilla y León	56	16	10	7	6	8	2	4	3
Castilla-La Mancha	42	16	4	3	6	3	1	1	8
Cataluña	251	80	35	39	19	25	9	5	39
Comunitat Valenciana	194	89	29	15	19	6	9	2	25
Extremadura	22	8	2	4	1	2	0	2	3
Galicia	75	38	7	12	3	3	2	0	10
Madrid, Comunidad de	210	81	21	20	20	21	4	7	36
Murcia, Región de	39	15	2	4	1	3	1	3	10
Navarra, Comunidad Foral de	28	11	4	1	4	2	0	2	4
País Vasco	93	6	3	10	5	4	2	1	62
Rioja, La	8	2	1	2	1	0	0	1	1
Ceuta	0	0	0	0	0	0	0	0	0
Melilla	1	0	0	0	0	0	0	0	1

**BPS.6 Bankrupt companies by seniority**

	Total	Age (in years)						Un-classified
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
<b>TOTAL</b>	<b>1,275</b>	<b>179</b>	<b>228</b>	<b>252</b>	<b>170</b>	<b>95</b>	<b>318</b>	<b>33</b>
Andalucía	114	19	18	20	14	12	27	4
Aragón	40	5	9	7	5	2	12	0
Asturias, Principado de	26	3	1	7	8	1	6	0
Balears, Illes	34	7	8	4	7	2	6	0
Canarias	32	6	8	4	4	4	5	1
Cantabria	10	1	1	4	1	0	3	0
Castilla y León	56	2	7	17	6	4	20	0
Castilla-La Mancha	42	4	9	10	10	1	8	0
Cataluña	251	40	54	41	28	15	64	9
Comunitat Valenciana	194	32	35	30	24	15	57	1
Extremadura	22	3	3	5	6	1	4	0
Galicia	75	8	12	16	15	5	18	1
Madrid, Comunidad de	210	28	37	48	24	14	49	10
Murcia, Región de	39	2	6	13	6	5	5	2
Navarra, Comunidad Foral de	28	2	4	10	4	3	5	0
País Vasco	93	17	15	14	7	11	25	4
Rioja, La	8	0	1	2	1	0	3	1
Ceuta	0	0	0	0	0	0	0	0
Melilla	1	0	0	0	0	0	1	0