

6 November 2013

### **Bankruptcy Proceedings Statistics (BPS)**

Third quarter 2013. Provisional data

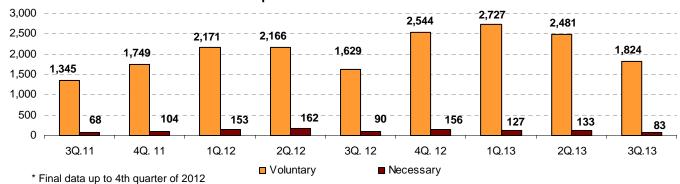
# In the third quarter of 2013, the number of debtors processed increases 10.9% in the annual rate

# 27% of companies processed had *Construction* as their main activity

During the third quarter of 2013, the number of debtors processed reached 1,907, indicating an increase of 10.9%, as compared with the same period of the previous year. The number of debtors processed decreased 27.0%, as compared with the second quarter.

By type of bankruptcy, 1,824 were volunteers (12.0% more than in the third quarter of 2012) and 83 were necessary (7.8% less). Considering the type of process, ordinary processes increased by 2.7% and abbreviated processes did so by 13.1%.

#### Evolution of the number of debtors processed\*

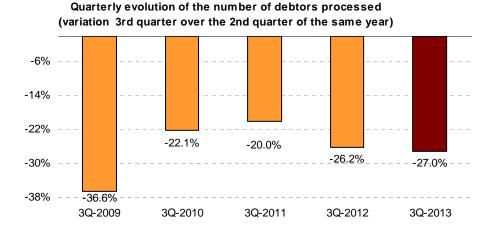


#### Number of debtors processed by legal nature and type of process.

3rd quarter 2013				
	Total	% Variation		
		Quarter-	Interannual	Interannual
		on-quarter		accumulated
Debtors processed	1,907	-27.0	10.9	15.8
Individuals without business activity	158	-23.3	-19.4	-21.5
Companies declared bankrupt	1,749	-27.4	14.8	20.4
Individuals with business activity	49	-12.5	-2.0	-22.8
Public Limited Company (P.L.C.)	296	-29.7	13.4	20.6
Private Limited Company (L.T.D.)	1,356	-27.9	14.4	22.5
Other	48	-5.9	77.8	36.4
Type of bankruptcy				
Voluntary	1,824	-26.5	12.0	17.9
Necessary	83	-37.6	-7.8	-15.3
Type of procedure				
Ordinary	375	-34.2	2.7	38.7
Abreviated	1,532	-25.0	13.1	9.7

#### **Evolution of the quarterly rate**

In order to contribute to the analysis and interpretation of the data, the following chart shows the quarterly variation of the number of debtors processed between the third and the second quarter of the last five years. In 2013 the quarterly rate stood at –27.0%, the lowest since 2010 and eight tenths below that registered last year.



### Processed companies by legal nature and turnover bracket

Out of the 1,907 debtors processed in the third quarter, 1,749 were companies (physical persons with business activity and legal persons) and 158 were physical persons without business activity, representing 91.7% and 8.3% of the total debtors, respectively.

In the third quarter, the number of companies processed increased by 14.8%, as compared with the same quarter of the previous year.

According to the legal nature, 77.5% of the companies processed were Private Limited Companies.

26.9% of the companies processed were within the lowest turnover bracket (up to 250,000 euros) and were mainly Private Limited Companies.

# Number of companies declared bankrupt by legal nature and turnover bracket .Million euros per year. 3<sup>rd</sup> quarter 2013

	Total	Individuals.*	P.L.C.	L.T.D.	Others
TOTAL	1,749	49	296	1,356	48
Less or equal than 0,25	470	41	41	367	21
More than 0,25 to 0,5	188	3	15	169	1
More than 0,5 to 1	228	0	33	193	2
More than 1 to 2	229	1	47	176	5
More than 2 to 5	200	0	55	144	1
More than 5	156	0	72	79	5
Without classification	278	4	33	228	13

<sup>\*</sup> Individuals with business activity

#### Companies declared bankrupt by economic activity and number of employees

26.6% of the companies processed had *Construction* as their main economic activity, 19.1% had *Trade*, and 18.0% *Industry and energy*.

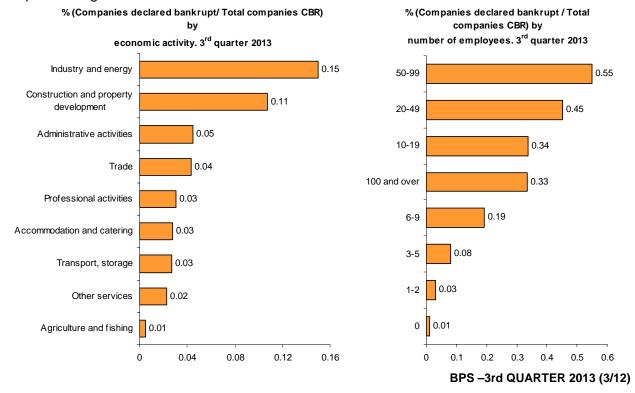
Regarding the number of employees, 75.8% of the total companies processed had less than 20. And, among these, 39.9% had less than three employees.

Number of companies declared bankrupt by main economic activity and number of employees. 3rd quarter 2013

	Number	of emp	loyees							
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.
TOTAL	1,749	230	299	247	265	285	204	74	42	103
Agriculture and fishing	16	3	4	3	3	2	1	0	0	0
Industry and energy	314	11	20	35	56	90	69	21	12	0
Construction and property development	466	131	91	61	42	67	54	15	5	0
Trade	334	27	61	74	70	47	31	17	7	0
Transport, storage	56	0	12	12	10	9	10	1	2	0
Accommodation and catering	79	6	11	11	21	17	8	3	2	0
Professional activities	116	12	39	19	19	15	5	4	3	0
Administrative activities	74	13	10	9	10	7	12	7	6	0
Other services	191	27	51	23	34	31	14	6	5	0
Without classification	103	0	0	0	0	0	0	0	0	103

Taking the total of companies existing in each economic activity as a reference, 0.15% of the companies of *Industry and energy* started a bankruptcy proceeding in the third quarter of 2013. In contrast, only 0.01% of the companies of *Agriculture, livestock and fishing* were affected by bankruptcy proceedings.

However, taking into account the number of the companies existing by employee bracket, 0.55% of the companies between 50-99 employees started a bankruptcy proceeding, whereas only 0.01% of the companies without employees were affected by bankruptcy proceedings.



#### Companies declared bankrupt by seniority

25.0% of the total of companies processed in the third quarter of 2013 had a seniority of 20 years or over. In turn, 12.3% had four or less years of seniority.

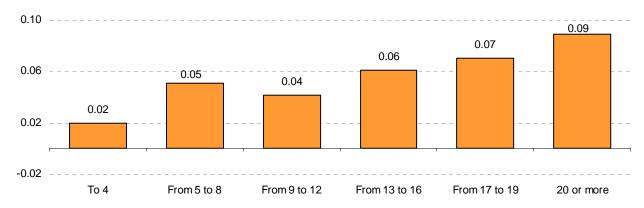
Out of the companies processed with less than four years of seniority, 40.7% were dedicated to *Trade* and *Construction*. However, within the companies processed with 20 or more years of seniority, 54.9% were dedicated to *Industry and energy* and *Trade*.

Number of companies declared bankrupt by main economic activity and seniority.3rd quarter 2013

	Age (in ye	ears)						Un-
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	classified
TOTAL	1,749	216	364	302	231	157	437	42
Agriculture and fishing	16	4	3	5	0	1	3	0
Industry and energy	314	22	27	43	45	40	137	0
Construction and property								
development	466	37	136	81	66	49	97	0
Trade	334	51	54	54	46	26	103	0
Transport, storage	56	6	12	9	5	7	17	0
Accommodation and catering	79	23	14	15	7	7	13	0
Professional activities	116	14	27	27	23	5	20	0
Administrative activities	74	15	18	7	6	9	19	0
Other services	191	41	48	40	25	9	28	0
Without classification	103	3	25	21	8	4	0	42

Taking as a reference the stock of companies existing by seniority, 0.09% of the companies of 20 years or over were affected by a bankruptcy proceeding. However, 0.02% of the total companies with up to 4 years of seniority started a bankruptcy proceeding.





#### Geographical distribution of debtors processed

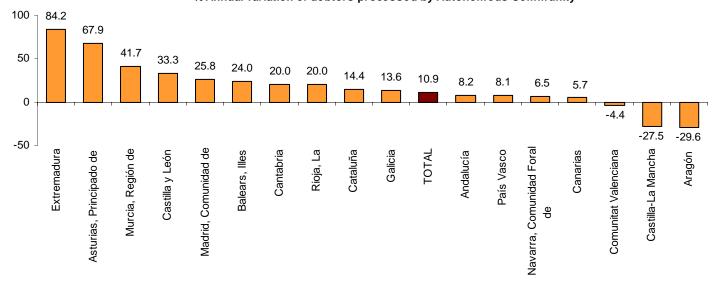
The Autonomous Communities of Cataluña, Comunidad de Madrid, Comunitat Valenciana and Andalucía amounted to 59.5% of the total debtors processed in the third quarter of 2013.

The Autonomous Communities that registered the greatest decrease in the number of debtors processed considering the annual variation rate were Aragón (–29.6%), Castilla-La Mancha (–27.5%) and Comunitat Valenciana. In turn, Extremadura (84.2%) and Principado de Asturias (67.9%) registered the greatest annual variation rate.

# Number of processed debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement. 3<sup>rd</sup> quarter 2013

Autonomous City and	Total	Type of ba	nkruptcy	Type of pro	cedure	Existence of	anticipated
Community		Volun-	Nece-	Ordinary	Abbrev.	proposal for	agreement
		tary	ssary			No	Yes
TOTAL	1,907	1,824	83	375	1,532	1,873	34
Andalucía	212	199	13	83	129	206	6
Aragón	57	56	1	18	39	57	0
Asturias, Principado de	47	44	3	10	37	47	0
Balears, Illes	62	58	4	28	34	61	1
Canarias	56	52	4	20	36	39	17
Cantabria	30	30	0	6	24	30	0
Castilla y León	88	85	3	21	67	88	0
Castilla-La Mancha	50	47	3	8	42	50	0
Cataluña	421	405	16	42	379	416	5
Comunitat Valenciana	239	228	11	44	195	238	1
Extremadura	35	31	4	9	26	35	0
Galicia	125	115	10	17	108	122	3
Madrid, Comunidad de	263	256	7	50	213	262	1
Murcia, Región de	51	49	2	2	49	51	0
Navarra, Comunidad Foral de	33	33	0	9	24	33	0
País Vasco	120	118	2	7	113	120	0
Rioja, La	18	18	0	1	17	18	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

#### % Annual variation of debtors processed by Autonomous Community



Note: In July, the response rate of the courts was 98.9%, in other words, out of the 89 courts to which the questionnaire was sent, 1 did not submit information by the closing date of the statistics.

## **Bankruptcy Proceedings Statistics**

3<sup>rd</sup> quarter 2013. Provisional data

BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceding	g type	Procedure ty	ре	Existence	of	Propose	d content		
		Volun-	Nece-	Ordinary	Abbreviated	anticipated	proposal	Acquitt-	Wait	Arrangemer	Other
		tary	ssary			No	Yes	ance		with creditor	S
TOTAL	1,907	1,824	83	375	1,532	1,873	34	14	3	12	5
Andalucía	212	199	13	83	129	206	6	0	0	1	5
Aragón	57	56	1	18	39	57	0	0	0	0	0
Asturias, Principado de	47	44	3	10	37	47	0	0	0	0	0
Balears, Illes	62	58	4	28	34	61	1	0	0	1	0
Canarias	56	52	4	20	36	39	17	14	3	0	0
Cantabria	30	30	0	6	24	30	0	0	0	0	0
Castilla y León	88	85	3	21	67	88	0	0	0	0	0
Castilla-La Mancha	50	47	3	8	42	50	0	0	0	0	0
Cataluña	421	405	16	42	379	416	5	0	0	5	0
Comunitat Valenciana	239	228	11	44	195	238	1	0	0	1	0
Extremadura	35	31	4	9	26	35	0	0	0	0	0
Galicia	125	115	10	17	108	122	3	0	0	3	0
Madrid, Comunidad de	263	256	7	50	213	262	1	0	0	1	0
Murcia, Región de	51	49	2	2	49	51	0	0	0	0	0
Navarra, Comunidad Foral de	33	33	0	9	24	33	0	0	0	0	0
Pais Vasco	120	118	2	7	113	120	0	0	0	0	0
Rioja, La	18	18	0	1	17	18	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0	0

### **BPS.2** Bankrupt debtors by legal nature

	Total	Individuals	Companies			
		without business activity	Individuals	Public Limited Company	Private Limited Company	Other
TOTAL	1,907	158	49	296	1,356	48
Andalucía	212	30	5	22	146	9
Aragón	57	1	2	11	41	2
Asturias, Principado de	47	8	3	9	27	0
Balears, Illes	62	9	2	9	40	2
Canarias	56	7	2	6	39	2
Cantabria	30	0	0	1	29	0
Castilla y León	88	10	4	10	58	6
Castilla-La Mancha	50	3	2	4	38	3
Cataluña	421	31	12	72	300	6
Comunitat Valenciana	239	18	6	26	182	7
Extremadura	35	1	1	9	23	1
Galicia	125	2	0	12	111	0
Madrid, Comunidad de	263	24	6	69	156	8
Murcia, Región de	51	8	2	5	36	0
Navarra, Comunidad Foral de	33	2	0	7	24	0
Pais Vasco	120	4	2	20	92	2
Rioja, La	18	0	0	4	14	0
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0

### BPS.3 Bankrupt companies by main economic activity

(Continue)

	Total	Agriculture	Industry				Energy
		and fishing	Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	1,749	16	125	77	26	71	15
Andalucía	182	3	6	8	4	9	1
Aragón	56	1	4	4	0	2	0
Asturias, Principado de	39	0	1	2	4	2	0
Balears, Illes	53	0	6	0	0	0	0
Canarias	49	0	0	2	0	1	0
Cantabria	30	0	2	1	0	1	0
Castilla y León	78	0	11	2	3	2	1
Castilla-La Mancha	47	0	3	4	0	2	0
Cataluña	390	4	37	18	2	17	7
Comunitat Valenciana	221	2	16	7	5	10	2
Extremadura	34	1	0	0	0	2	0
Galicia	123	1	12	7	2	4	1
Madrid, Comunidad de	239	2	10	11	1	11	3
Murcia, Región de	43	1	2	1	1	1	0
Navarra, Comunidad Foral de	31	1	2	1	0	1	0
Pais Vasco	116	0	12	9	3	3	0
Rioja, La	18	0	1	0	1	3	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale	Vehicles and	Transportation,	Accommo-	Information
	Construction	Other	trade	retail trade	storage	dation and	and
	of buildings	construction				food service activities	communications
TOTAL	321	145	279	55	56	79	48
Andalucía	30	11	27	10	5	12	3
Aragón	13	5	5	3	5	2	0
Asturias, Principado de	4	2	8	2	2	2	0
Balears, Illes	12	6	5	4	0	6	1
Canarias	9	7	14	0	1	5	0
Cantabria	8	6	4	1	1	1	0
Castilla y León	12	5	12	0	3	5	3
Castilla-La Mancha	13	1	9	3	2	2	1
Cataluña	56	30	69	3	17	16	18
Comunitat Valenciana	47	14	34	8	7	12	2
Extremadura	10	5	7	0	0	0	0
Galicia	28	14	22	1	3	2	1
Madrid, Comunidad de	41	19	34	5	5	9	14
Murcia, Región de	10	2	4	9	1	0	1
Navarra, Comunidad Foral de	8	3	4	0	1	2	1
Pais Vasco	13	15	20	6	2	3	3
Rioja, La	7	0	1	0	1	0	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

### BPS.3 Bankrupt companies by main economic activity

				•	(Conclusion)
	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	Unclassified
TOTAL	72	116	74	71	103
Andalucía	10	15	10	5	13
Aragón	1	1	1	3	6
Asturias, Principado de	0	3	2	2	3
Balears, Illes	1	1	2	2	7
Canarias	1	1	2	1	5
Cantabria	0	2	1	1	1
Castilla y León	4	4	3	3	5
Castilla-La Mancha	0	0	1	2	4
Cataluña	20	19	14	19	24
Comunitat Valenciana	9	19	7	11	9
Extremadura	1	1	2	2	3
Galicia	3	12	6	0	4
Madrid, Comunidad de	14	23	16	11	10
Murcia, Región de	1	2	2	2	3
Navarra, Comunidad Foral de	1	3	0	2	1
Pais Vasco	4	9	4	5	5
Rioja, La	2	1	1	0	0
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

### **BPS.4** Bankrupt companies by number of employees

	Total	Number	of emplo	yees						Un-
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	classified
TOTAL	1,749	230	299	247	265	285	204	74	42	103
Andalucía	182	31	33	22	23	29	19	9	3	13
Aragón	56	4	7	9	10	8	9	2	1	6
Asturias, Principado de	39	2	7	3	9	6	7	2	0	3
Balears, Illes	53	6	13	7	8	6	4	2	0	7
Canarias	49	2	7	8	7	8	9	2	1	5
Cantabria	30	6	3	4	5	5	5	0	1	1
Castilla y León	78	12	10	18	12	5	7	7	2	5
Castilla-La Mancha	47	8	7	4	5	10	6	3	0	4
Cataluña	390	54	61	63	64	58	43	10	13	24
Comunitat Valenciana	221	35	51	30	35	29	22	7	3	9
Extremadura	34	4	6	9	0	3	7	2	0	3
Galicia	123	18	22	14	20	22	17	3	3	4
Madrid, Comunidad de	239	29	41	28	30	53	24	14	10	10
Murcia, Región de	43	6	6	7	4	7	4	4	2	3
Navarra, Comunidad Foral de	31	2	3	1	6	7	4	5	2	1
Pais Vasco	116	8	18	18	23	26	15	2	1	5
Rioja, La	18	3	4	2	4	3	2	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

### **BPS.5** Bankrupt companies by turnover bracket

	Total	Business vo	lume interval	(million eu	ros)				Un-
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	classified
TOTAL	1,749	470	188	228	229	200	78	78	278
Andalucía	182	59	20	19	26	18	7	10	23
Aragón	56	8	7	7	9	7	4	5	9
Asturias, Principado de	39	7	6	9	3	5	3	2	4
Balears, Illes	53	13	10	7	8	4	1	1	9
Canarias	49	5	3	11	4	9	3	1	13
Cantabria	30	9	5	2	6	2	3	0	3
Castilla y León	78	19	10	14	9	10	2	6	8
Castilla-La Mancha	47	13	4	6	8	4	5	1	6
Cataluña	390	106	44	66	61	52	13	14	34
Comunitat Valenciana	221	81	25	29	23	26	10	8	19
Extremadura	34	11	2	0	3	7	4	1	6
Galicia	123	27	24	17	19	14	6	3	13
Madrid, Comunidad de	239	69	21	36	36	25	12	21	19
Murcia, Región de	43	9	3	2	8	9	4	4	4
Navarra, Comunidad Foral de	31	24	1	0	1	1	0	1	3
Pais Vasco	116	2	1	1	0	6	1	0	105
Rioja, La	18	8	2	2	5	1	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0

### **BPS.6 Bankrupt companies by seniority**

	Total	Age (in years)						Un-
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	classified
TOTAL	1,749	216	364	302	231	157	437	42
Andalucía	182	26	42	38	28	7	35	6
Aragón	56	5	7	9	7	5	20	3
Asturias, Principado de	39	6	10	5	1	5	10	2
Balears, Illes	53	7	15	5	7	3	14	2
Canarias	49	2	8	10	12	5	12	0
Cantabria	30	3	7	6	5	3	6	0
Castilla y León	78	7	15	11	12	9	22	2
Castilla-La Mancha	47	5	15	4	3	4	15	1
Cataluña	390	54	84	59	45	38	98	12
Comunitat Valenciana	221	28	45	49	25	23	48	3
Extremadura	34	7	5	6	4	3	7	2
Galicia	123	15	25	17	24	9	32	1
Madrid, Comunidad de	239	26	47	45	31	16	69	5
Murcia, Región de	43	2	8	8	5	10	9	1
Navarra, Comunidad Foral de	31	4	3	5	4	4	11	0
País Vasco	116	16	25	22	18	10	23	2
Rioja, La	18	3	3	3	0	3	6	0
Ceuta	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0

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